



IAPD Report

STEPHEN HOWARD DAVIS

CRD# 1264575

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

STEPHEN HOWARD DAVIS (CRD# 1264575)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/29/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	MORGAN STANLEY	CRD# 149777	06/01/2009
IA	MORGAN STANLEY	CRD# 149777	06/01/2009

QUALIFICATIONS

This representative is currently registered in **4** SRO(s) and **19** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CITIGROUP GLOBAL MARKETS INC.	7059	BEVERLY HILLS, CA	07/08/1997 - 06/01/2009
B	CITIGROUP GLOBAL MARKETS INC.	7059	BEVERLY HILLS, CA	07/31/1993 - 06/01/2009
B	LEHMAN BROTHERS INC.	7506	NEW YORK, NY	06/02/1992 - 07/31/1993

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	6



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **19** jurisdiction(s) and 4 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **MORGAN STANLEY**
Main Address: 2000 WESTCHESTER AVENUE
PURCHASE, NY 10577-2530
Firm ID#: 149777

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	06/01/2009
B	NYSE American LLC	General Securities Representative	Approved	06/17/2011
B	Nasdaq Stock Market	General Securities Representative	Approved	06/01/2009
B	New York Stock Exchange	General Securities Representative	Approved	06/01/2009
B	Arkansas	Agent	Approved	06/01/2009
B	California	Agent	Approved	06/01/2009
IA	California	Investment Adviser Representative	Approved	06/01/2009
B	Colorado	Agent	Approved	06/01/2009
B	Connecticut	Agent	Approved	05/10/2017
B	Florida	Agent	Approved	06/01/2009
B	Georgia	Agent	Approved	12/22/2022
B	Hawaii	Agent	Approved	01/02/2026
B	Massachusetts	Agent	Approved	09/14/2010



Qualifications

Regulator	Registration	Status	Date
B Montana	Agent	Approved	05/02/2022
B New Jersey	Agent	Approved	06/01/2009
B New York	Agent	Approved	06/01/2009
B North Carolina	Agent	Approved	07/12/2023
B Ohio	Agent	Approved	06/01/2009
B Oregon	Agent	Approved	10/12/2010
B Pennsylvania	Agent	Approved	04/08/2013
B South Carolina	Agent	Approved	02/22/2024
B Texas	Agent	Approved	05/07/2021
IA Texas	Investment Adviser Representative	Restricted Approval	05/13/2021
B Washington	Agent	Approved	06/01/2009
B Wyoming	Agent	Approved	02/09/2023

Branch Office Locations

MORGAN STANLEY
Rancho Mirage, CA



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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General Securities Representative Examination (S7)	Series 7	05/19/1984
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State Securities Law Exams

Exam	Category	Date
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Uniform Securities Agent State Law Examination (S63)	Series 63	06/14/1984
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	07/08/1997 - 06/01/2009	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	BEVERLY HILLS, CA
B	07/31/1993 - 06/01/2009	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	BEVERLY HILLS, CA
B	06/02/1992 - 07/31/1993	LEHMAN BROTHERS INC.	CRD# 7506	NEW YORK, NY
B	05/17/1988 - 05/08/1992	PAINWEBBER INCORPORATED	CRD# 8174	WEEHAWKEN, NJ
B	05/24/1984 - 05/19/1988	DEAN WITTER REYNOLDS INC.	CRD# 7556	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2015 - Present	MORGAN STANLEY PRIVATE BANK, NATIONAL ASSOCIATION	FINANCIAL ADVISOR	Y	NEW YORK, NY, United States
06/2009 - Present	MORGAN STANLEY SMITH BARNEY	Financial Advisor	Y	BEVERLY HILLS, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- HOTEL AMAPOLA LLC, OWNER; OF APARTMENT BUILDING; START DATE: 05/2016; LOS ANGELES CA ; INVESTMENT RELATED; NO HOURS DURING BUSINESS



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	6

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 6

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	CITIGROUP GLOBAL MARKETS, INC.; MORGAN STANLEY SMITH BARNEY LLC
Allegations:	CLAIMANT ALLEGES, INTER ALIA, THAT FROM 2006 THROUGH 2010 THE FINANCIAL ADVISOR MADE UNSUITABLE INVESTMENTS AND RECOMMENDED EXCESSIVE USE OF MARGIN IN THE CLAIMANT'S ACCOUNTS.
Product Type:	Equity Listed (Common & Preferred Stock) Options Unit Investment Trust
Alleged Damages:	\$6,466,912.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	02/10/2012
Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date:	05/27/2014
Settlement Amount:	\$0.00



Individual Contribution Amount: \$0.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 12-00581

Date Notice/Process Served: 05/27/2014

Arbitration Pending? No

Disposition: Settled

Disposition Date: 10/02/2015

Monetary Compensation Amount: \$900,000.00

Individual Contribution Amount: \$0.00

Firm Statement The firm decided to settle this matter to avoid the costs and risks of protracted litigation. We continue to deny the allegations alleged in the claim. The registered person did not contribute to the settlement.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: CITIGROUP GLOBAL MARKETS, INC.; MORGAN STANLEY SMITH BARNEY LLC

Allegations: CLAIMANT ALLEGES, INTER ALIA, THAT FROM 2006 THROUGH 2010 THE FINANCIAL ADVISOR MADE UNSUITABLE INVESTMENTS AND RECOMMENDED EXCESSIVE USE OF MARGIN IN THE CLAIMANT'S ACCOUNTS.

Product Type: Equity Listed (Common & Preferred Stock)
Options
Unit Investment Trust

Alleged Damages: \$6,466,912.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 12-00581

Date Notice/Process Served: 02/10/2012

Arbitration Pending? No

Disposition: Settled

Disposition Date: 10/02/2015

Monetary Compensation Amount: \$900,000.00

Individual Contribution Amount: \$0.00



Broker Statement The firm decided to settle this matter to avoid the costs and risks of protracted litigation. We continue to deny the allegations alleged in the claim. The registered person did not contribute to the settlement.

Disclosure 2 of 6

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: CITIGROUP GLOBAL MARKETS, INC.

Allegations: DAUGHTER OF DECEASED CLIENT ALLEGES FUNDS WRONGFULLY TRANSFERRED TO DECEDENT'S WIFE "WITHOUT GOING THROUGH THE PROPER AND LEGAL PROCESS". DAMAGES UNSPECIFIED.

Product Type: Other: NONE

Alleged Damages: \$0.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 04/21/2010

Complaint Pending? No

Status: Closed/No Action

Status Date: 10/06/2010

Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00

Disclosure 3 of 6

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: CGMI

Allegations: CLAIMANT ALLEGES VIOLATION OF NASD AND FINRA RULES, UNSUITABLE INVESTMENTS, BREACH OF CONTRACT, NEGLIGENCE AND BREACH OF FIDUCIARY DUTY DURING 11/03-9/04.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$434,184.00

Customer Complaint Information

Date Complaint Received: 02/11/2008

Complaint Pending? No

Status: Denied

Status Date: 03/06/2008



Settlement Amount:

Individual Contribution Amount:

Disclosure 4 of 6

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint:

Allegations: ALLEGES CHURNING

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 09/08/1997

Complaint Pending? No

Status: Denied

Status Date: 10/09/1997

Settlement Amount:

Individual Contribution Amount:

Broker Statement CLAIM DENIED
RICK APICELLA (212) 816-7200

Disclosure 5 of 6

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: DEAN WITTER REYNOLDS, INC.

Allegations:

Product Type:

Alleged Damages: \$131,214.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information



Arbitration/Reparation Claim filed with and Docket/Case No.:	AMERICAN ARBITRATION ASSOCIATION; 72136070588
Date Notice/Process Served:	06/21/1988
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	02/23/1990
Monetary Compensation Amount:	\$70,000.00
Individual Contribution Amount:	
Firm Statement	<p>DEAN WITTER HAS RECEIVED A LETTER OF COMPLAINT FROM [CUSTOMER], A FORMER CLIENT OF DAVIS. [CUSTOMER] ALLEGES UNSUITABLE OPTIONS TRADING. HE CLAIMS COMPENSATORY DAMAGES IN EXCESS OF \$5,000.00. DEAN WITTER HAS OF YET FORMED NO OPINION AS TO THE MERIT OF THIS ALLEGATION. "IT APPEARS THAT DEAN WITTER'S NATIONAL REGISTRATION DEPARTMENT MISTAKENLY INFORMED THAT [CUSTOMER], A CLIENT OF MR. DAVIS, HAD MADE A COMPLAINT. WHILE MR. DAVIS WAS, IN FACT, [CUSTOMER] BROKER, DEAN WITTER HAS RECEIVED NO COMPLAINTS WHATSOEVER EITHER ORAL OR WRITTEN CONCERNING [CUSTOMER] ACCOUNT. IT APPEARS THAT THE CONFUSION AROSE BECAUSE [CUSTOMER] ACCOUNT SUSTAINED SOME LOSSES IN THE OCTOBER STOCK MARKET CRASH AND WAS BEING REVIEWED ALONG WITH ALL OTHERS IN THAT CATEGORY BY THE BRANCH MANAGER. TO OUR KNOWLEDGE, THERE ARE NO OTHER COMPLAINTS CONCERNING MR. DAVIS' PERFORMANCE." THE LETTER WAS ADDRESSED TO THE THE ASE. THE LOS ANGELES, CALIFORNIA, DEAN WITTER REYNOLDS, INC. BRANCH OFFICE RECEIVED, ON OR ABOUT JULY 15, 1988, A DEMAND FOR ARBITRATION FILED BY [CUSTOMER(S)] WITH THE AMERICAN ARBITRATION ASSOCIATION. THE [CUSTOMER(S)] WERE FORMER CLIENTS OF MR. STEVEN DAVIS, AT THE AFORMENTIONED LOS ANGELES OFFICE, AND THEY CLAIM COMPENSATORY DAMAGES IN EXECESS OF \$5,000. AS A RESULT OF CHURNING AND UNSUITABLE OPTIONS TRANSACTIONS. PUNITIVE DAMAGES IN AN UNSPECIFIED AMOUNT ARE ALSO B*SEE FAQ #1*</p>
<hr style="border-top: 1px dashed black;"/>	
Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	DEAN WITTER REYNOLDS, INC.
Allegations:	UNSUITABLE OPTIONS TRADING. [CUSTOMER'S] ALSO ALLEGED MISREPRESENTATION , NEGLIGENCE & BREACH OF FIDUCIARY DUTY IN HANDELING SECURITIES ACCOUNTS 131,214.00 OUT-OF-POCKET DAMAGES

**Product Type:****Alleged Damages:** \$131,214.00**Customer Complaint Information****Date Complaint Received:****Complaint Pending?** No**Status:** Arbitration/Reparation**Status Date:****Settlement Amount:****Individual Contribution Amount:****Arbitration Information****Arbitration/Reparation Claim filed with and Docket/Case No.:** AMERICAN ARBITRATION ASSOCIATION; 72136070588**Date Notice/Process Served:** 06/21/1988**Arbitration Pending?** No**Disposition:** Settled**Disposition Date:** 02/23/1990**Monetary Compensation Amount:** \$70,000.00**Individual Contribution Amount:****Broker Statement** NO PENALTY TO STEPHEN DAVIS--DEAN WITTER SETTLED FOR APPROXIMATELY \$70 THOUSAND. NOT PROVIDED**Disclosure 6 of 6****Reporting Source:** Regulator**Employing firm when activities occurred which led to the complaint:** DEAN WITTER REYNOLDS, INC.**Allegations:** BRCH OF FIDUCIARY DT; MISREPRESENTATION; SUITABILITY; OTHER**Product Type:****Alleged Damages:** \$100,000.00**Arbitration Information****Arbitration/Reparation Claim filed with and Docket/Case No.:** [UNKNOWN - CASE #93-01597](#)**Date Notice/Process Served:** 05/13/1993**Arbitration Pending?** No**Disposition:** Other



Disposition Date: 10/17/1995

Disposition Detail: AWARD AGAINST PARTY
ACTUAL/COMPENSATORY DAMAGES, RELIEF HAS
BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT \$52,000.00 JOINTLY
AND SEVERALLY; INTEREST, RELIEF HAS BEEN AWARDED (PARTIAL OR
FULL); PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST HAS BEEN
DENIED IN FULL; OTHER COSTS, RELIEF REQUEST HAS BEEN DENIED IN
FULL; ATTORNEY'S FEES, RELIEF REQUEST HAS BEEN DENIED IN FULL;
OTHER MONETARY RELIEF, RELIEF REQUEST HAS BEEN DENIED IN FULL

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Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: DEAN WITTER REYNOLDS, INC.

Allegations: CUSTOMER ALLEGED UNSUITABILITY OF FOUR
LIMITED PARTNERSHIP INVESTMENTS PURCHASED THROUGH MR. DAVIS
IN
1987 & 1988 ALONG WITH MISREPRESENTATION BY MR. DAVIS REGARDING
THE DEGREE OF RISK POSED BY INVESTMENTS. ALLEGED ACTUAL
DAMAGES
WERE \$300,000.

Product Type:

Alleged Damages: \$100,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [National Association of Securities Dealers, Inc.; 93-01597](#)

Date Notice/Process Served: 05/13/1993

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 10/17/1995

Monetary Compensation Amount: \$52,000.00

Individual Contribution Amount: \$0.00

Firm Statement THE PANEL HAS ORDERED DEAN WITTER AND MR. DAVIS TO PAY
[CUSTOMER] \$67,400. MR. DAVIS HAS NOT BEEN ASKED TO CONTRIBUTE
TOWARD THE AWARD Not Provided



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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: DEAN WITTER REYNOLDS, INC.

Allegations: BREACH OF FIDUCIARY DT; MISRPRESENTATION; SUITABILITY; OTHER ; TYPE SECURITIES: LIMITED PARTNERSHIPS; RELIEF ASKED: ACTUAL/COMPENSATORY DAMAGES; ASKED AMOUNT: \$100,000.00 INTEREST: ASKED AMOUNT \$0.00 ATTORNEY'S FEES ASKED: \$0.00 OTHER COSTS/OTHER MONETORY RELIEF: ASKED AMOUNT \$0.00

Product Type:

Alleged Damages: \$100,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [National Association of Securities Dealers, Inc.; 93-01597](#)

Date Notice/Process Served: 05/13/1993

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 10/17/1995

Monetary Compensation Amount: \$52,000.00

Individual Contribution Amount: \$0.00

Broker Statement RELIEF AWARDED: 52,000.00 JOINTLY AND SEVERALLY. I DID NOT CONTRIBUTE TOWARD SETTLEMENT.
Not Provided



End of Report

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