



IAPD Report

KATHY JOY GORDON

CRD# 1266881

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5 - 6
Disclosure Information	7



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

KATHY JOY GORDON (CRD# 1266881)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **09/03/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	VANDERBILT SECURITIES, LLC	CRD# 5953	09/03/2025
IA	VANDERBILT ADVISORY SERVICES	CRD# 116537	09/10/2025

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and 1 jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	J. W. COLE ADVISORS, INC.	112294	SNOW HILL, MD	06/22/2012 - 06/26/2024
B	J.W. COLE FINANCIAL, INC.	124583	SNOW HILL, MD	05/29/2012 - 06/26/2024
IA	CAMBRIDGE LEGACY ADVISORS, INC.	119558	SALISBURY, MD	07/21/2011 - 05/17/2012

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	2
Judgment/Lien	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 1 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **VANDERBILT SECURITIES, LLC**
Main Address: 125 FROEHLICH FARM BLVD.
WOODBURY, NY 11797
Firm ID#: 5953

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	09/03/2025
B	FINRA	General Securities Representative	Approved	09/03/2025
B	FINRA	Invest. Co and Variable Contracts	Approved	09/03/2025
B	FINRA	Municipal Fund	Approved	09/03/2025
B	Maryland	Agent	Approved	09/10/2025

Branch Office Locations

Snow Hill, MD

Employment 2 of 2

Firm Name: **VANDERBILT ADVISORY SERVICES**
Main Address: 125 FROEHLICH FARM BLVD.
WOODBURY, NY 11797
Firm ID#: 116537

	Regulator	Registration	Status	Date
IA	Maryland	Investment Adviser Representative	Approved	09/10/2025

Branch Office Locations

VANDERBILT ADVISORY SERVICES



Qualifications

223 South Washington Street
Snow Hill, MD 21863





Qualifications

PASSED INDUSTRY EXAMS




This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

Exam	Category	Date
 General Securities Principal Examination (S24)	Series 24	01/02/2023
 Municipal Fund Securities Principal Examination (S51)	Series 51	01/02/2023

General Industry/Product Exams

Exam	Category	Date
 Investment Company Products/Variable Contracts Representative Examination (S6TO)	Series 6TO	01/02/2023
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	03/21/1987

State Securities Law Exams

Exam	Category	Date
 Uniform Securities Agent State Law Examination (S63)	Series 63	08/25/1999
 Uniform Investment Adviser Law Examination (S65)	Series 65	01/11/1991

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	06/22/2012 - 06/26/2024	J. W. COLE ADVISORS, INC.	CRD# 112294	SNOW HILL, MD
B	05/29/2012 - 06/26/2024	J.W. COLE FINANCIAL, INC.	CRD# 124583	SNOW HILL, MD
IA	07/21/2011 - 05/17/2012	CAMBRIDGE LEGACY ADVISORS, INC.	CRD# 119558	SALISBURY, MD
B	07/19/2011 - 04/30/2012	CAMBRIDGE LEGACY SECURITIES L.L.C.	CRD# 103722	SNOW HILL, MD
IA	12/12/2008 - 05/13/2009	GUNNALLEN FINANCIAL, INC	CRD# 17609	SNOW HILL, MD
B	11/14/2008 - 05/13/2009	GUNNALLEN FINANCIAL, INC	CRD# 17609	SNOW HILL, MD
B	01/25/1999 - 11/14/2008	MEDALLION INVESTMENT SERVICES, INC.	CRD# 45314	SNOW HILL, MD
IA	04/03/1998 - 11/14/2008	MEDALLION ADVISORY SERVICES, LLC	CRD# 113788	SNOW HILL, MD
IA	10/31/2008 - 11/03/2008	GUNNALLEN FINANCIAL, INC	CRD# 17609	SNOW HILL, MD
B	08/01/1996 - 01/26/1999	SECURITIES SERVICE NETWORK, INC.	CRD# 13318	KNOXVILLE, TN
B	01/01/1996 - 08/14/1996	IFG NETWORK SECURITIES, INC.	CRD# 19948	ATLANTA, GA
B	10/17/1988 - 01/01/1996	COMPREHENSIVE FINANCIAL SERVICES, INC.	CRD# 22710	
B	09/17/1987 - 10/24/1988	SOUTHMARK FINANCIAL SERVICES, INC.	CRD# 6518	
B	03/25/1987 - 09/10/1987	TWENTIETH CENTURY SECURITIES, INC.	CRD# 17437	



Registration & Employment History

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2025 - Present	Vanderbilt Advisory Services	Licensed Administrative	Y	Woodbury, NY, United States
06/2024 - Present	Vanderbilt Securities, LLC	Licensed Administrative	Y	Woodbury, NY, United States
04/2012 - 06/2024	J.W. COLE FINANCIAL, INC.	REGISTERED REPRESENTATIVE	Y	TAMPA, FL, United States
04/2012 - 06/2024	JONATHAN ROBERTS ADVISORY GROUP, INC.	INVESTMENT ADVISOR REPRESENTATIVE	Y	TAMPA, FL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) The Kernaghan Foundation Inc. Not Investment related. Start date: 01/06/2016. Address: 223 S Washington St Snow Hill MD. Title: Secretary. Duties: Bookkeeping, annual tax return, annual disbursement of funds to non profit organizations. Time spent during regular hours: 2%.
- 2) Worcester County LOSAP Trust. Not Investment related. Start date: 01/06/1989. Address: 223 S Washington St Snow Hill MD. Title: Administrator. Duties: Recordkeeping and disbursement of funds to volunteer fireman of Worcester County. Time spent during regular hours: 1%.
- 3) Trilogy Tax Services. Not Investment related. Start date: 01/01/1988. Address: 223 S Washington St Snow Hill MD. Title: Tax Preparer. Duties: Preparation of individual and corporate tax returns. Time spent during regular hours: 10%.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	2
Judgment/Lien	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	MARYLAND
Sanction(s) Sought:	Cease and Desist
Other Sanction(s) Sought:	RESTITUTION OF \$100,000 WITH COLLECTION OF ALL BUT \$50,000 WAIVED; SPECIAL SUPERVISION; CONTINUING EDUCATION.
Date Initiated:	12/12/2008
Docket/Case Number:	2006-0624
Employing firm when activity occurred which led to the regulatory action:	MEDALLION INVESTMENT SERVICES, INC. AND MEDALLION ADVISORY SERVICES, LLC
Product Type:	Other
Other Product Type(s):	PROMISSORY NOTES
Allegations:	GORDON INTRODUCED 4 OF HER CLIENTS TO A REAL ESTATE DEVELOPMENT COMPANY RUN BY HER SON, SO THAT THEY INVESTED \$800,000 IN THE COMPANY'S PROMISSORY NOTES.
Current Status:	Final
Resolution:	Consent



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? Yes

Resolution Date: 12/12/2008

Sanctions Ordered: Cease and Desist/Injunction

Other Sanctions Ordered: RESTITUTION OF \$100,000 WITH ALL BUT \$50,000 WAIVED; SPECIAL SUPERVISION; CONTINUING EDUCATION.

Sanction Details: RESTITUTION OF \$8,000 TO BE PAID ANNUALLY UNTIL \$50,000 PAID.

Regulator Statement 4 CLIENTS INVESTED \$800,000 IN THE REAL ESTATE PROGRAM.

.....

Reporting Source: Individual

Regulatory Action Initiated By: MARYLAND

Sanction(s) Sought: Cease and Desist

Date Initiated: 12/12/2008

Docket/Case Number: 2006-0624

Employing firm when activity occurred which led to the regulatory action: MEDALLION INVESTMENT SERVICES, INC. AND MEDALLION ADVISORY SERVICES, LLC

Product Type: Promissory Note

Allegations: GORDON INTRODUCED 4 OF HER CLIENTS TO A REAL ESTATE DEVELOPMENT COMPANY RUN BY HER SON. THEY SUBSEQUENTLY INVESTED \$800,000 IN THE COMPANY'S PROMISSORY NOTES.

Current Status: Final

Resolution: Consent

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? Yes

Resolution Date: 12/12/2008

Sanctions Ordered: Cease and Desist
Monetary Penalty other than Fines
Other: RESTITUTION OF \$100,000 WITH ALL BUT \$50,000 WAIVED; SPECIAL SUPERVISION; CONTINUING EDUCATION.

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$100,000.00

Portion Levied against individual: \$100,000.00



Payment Plan: \$8,000 ANNUALLY UNTIL \$50,000 PAID.

Is Payment Plan Current: Yes

Date Paid by individual:

Was any portion of penalty waived? Yes

Amount Waived: \$50,000.00

Broker Statement 4 CLIENTS INVESTED \$800,000 IN THE REAL ESTATE PROGRAM. MS. GORDON RECEIVED NO COMPENSATION OR CONSIDERATION FROM THE SALE OF THE NOTES.

Disclosure 2 of 2

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought:

Date Initiated: 11/14/2007

Docket/Case Number: 2006006081501

Employing firm when activity occurred which led to the regulatory action: MEDALLION INVESTMENT SERVICES, INC.

Product Type:

Allegations: NASD RULES 2110 AND 3040: GORDON PARTICIPATED IN SEVERAL PRIVATE SECURITIES TRANSACTIONS OUTSIDE THE SCOPE OF HER EMPLOYMENT WITH THE MEMBER FIRM WITHOUT PROVIDING PRIOR WRITTEN NOTICE OF HER PROPOSED PARTICIPATION IN THE TRANSACTIONS.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 11/14/2007

Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)
Suspension

Regulator Statement WITHOUT ADMITTING OR DENYING THE FINDINGS, RESPONDENT CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE, SHE IS FINED \$5,000 AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY CAPACITY FOR THREE MONTHS. THE SUSPENSION IN ANY CAPACITY WILL BE IN EFFECT FROM DECEMBER 3, 2007, THROUGH MARCH 2, 2008. FINE PAID 09/30/2008.

Reporting Source: Individual



Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Disgorgement Suspension
Date Initiated:	11/14/2007
Docket/Case Number:	2006006081501
Employing firm when activity occurred which led to the regulatory action:	MEDALLION INVESTMENT SERVICES, INC
Product Type:	Promissory Note
Allegations:	NASD RULES 2110 AND 3040: GORDON PARTICIPATED IN SEVERAL PRIVATE SSECURITIES TRANSACTIONS OUTSIDE THE SCOPE OF HER EMPLOYMENT WITH THE MEMBER FIRM WITHOUT PROVIDING PRIOR WRITTEN NOTICE OF HER PROPOSED PARTICIPATION IN THE TRANSACTION.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	11/14/2007
Sanctions Ordered:	Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	ALL CAPACITIES
Duration:	3 MONTHS
Start Date:	12/03/2007
End Date:	03/02/2008
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$5,000.00
Portion Levied against individual:	\$5,000.00
Payment Plan:	
Is Payment Plan Current:	No
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	



[Empty form area]



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: TMG HOLDING CO., INC., THE MEDALLION ADVISORY SERVICES, LLC, MEDALLION INVESTMENT SERVICES, INC.

Allegations: FRAUDULENT MISREPRESENTATION; CONSTRUCTIVE FRAUD; CONCEALMENT OR NON-DISCLOSURE; NEGLIGENT MISREPRESENTATION; AND NEGLIGENCE

Product Type: Promissory Note

Alleged Damages: \$1,000,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: FINRA - CASE #09-04519

Date Notice/Process Served: 07/29/2009

Arbitration Pending? No

Disposition: Award

Disposition Date: 08/10/2010

Disposition Detail: RESPONDENT IS FOUND JOINTLY AND SEVERALLY LIABLE AND SHALL PAY TO CLAIMANTS COMPENSATORY DAMAGES IN THE AMOUNT OF \$250,000.00, PLUS INTEREST AT THE RATE OF 6% PER ANNUM FROM DECEMBER 31, 2005 UNTIL THE DATE OF PAYMENT OF THE AWARD, AND PUNITIVE DAMAGES IN THE AMOUNT OF \$25,000. THE MAJORITY OF THE HEARING PANEL FOUND THAT RESPONDENT'S ACTIONS WERE WILLFUL AND WANTON AS SHE WITHHELD INFORMATION SHE KNEW ABOUT THE INVESTMENT.

Regulator Statement The award against Kathy Gordon was discharged through Bankruptcy filed in U.S. Bankruptcy Ct., MD, Case # 10-30522

.....

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: MEDALLION INVESTMENT SERVICES

Allegations: CLAIMANTS ALLEGE THAT MS. GORDON SOLD THEM TWO BILLS OBLIGATORY IN A LAND DEVELOPMENT DEAL NAMED POMFRET PLANTATION. ADDITIONALLY, THE CLAIMANTS ALLEGE THEY EXECUTED A PROMISSORY NOTE TO POMFRET PLANTATION. POMFRET PLANTATION SUBSEQUENTLY FILED FOR BANKRUPTCY. IN CONNECTION WITH THESE ACTIVITIES, THE CLAIMANTS ALLEGE FRAUDULENT MISREPRESENTATION, CONSTRUCTIVE FRAUD, NON-DISCLOSURE, NEGLIGENT



Product Type: MISREPRESENTATION, NEGLIGENCE, AND NEGLIGENT SUPERVISION.
 Promissory Note
 Other: BILLS OBLIGATORY

Alleged Damages: \$1,000,000.00

Alleged Damages Amount Explanation (if amount not exact): THE ACTUAL DOLLAR AMOUNT AT ISSUE IS \$250,000.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 08/31/2009

Complaint Pending? No

Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)

Status Date: 08/31/2009

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 09-04519

Date Notice/Process Served: 08/31/2009

Arbitration Pending? Yes

Civil Litigation Information

Type of Court: State Court

Name of Court: CIRCUIT COURT FOR WORCESTER COUNTY

Location of Court: WORCESTER COUNTY, MD

Docket/Case #: 21-C-08-00-001375 CN

Date Notice/Process Served: 10/01/2008

Litigation Pending? No

Disposition: Other: MOTION TO COMPEL ARBITRATION WAS GRANTED BY COURT

Disposition Date: 08/21/2009

Firm Statement CLAIMS ARE WITHOUT MERIT

Reporting Source: Individual



Employing firm when activities occurred which led to the complaint: MEDALLION INVESTMENT SERVICES

Allegations: CLAIMANTS ALLEGE THAT MS. GORDON SOLD THEM TWO BILLS OBLIGATORY IN A LAND DEVELOPMENT DEAL NAMED POMFRET PLANTATION. ADDITIONALLY, THE CLAIMANTS ALLEGE THEY EXECUTED A PROMISSORY NOTE TO POMFRET PLANTATION. POMFRET PLANTATION SUBSEQUENTLY FILED FOR BANKRUPTCY. IN CONNECTION WITH THESE ACTIVITIES, THE CLAIMANTS ALLEGE FRAUDULENT MISREPRESENTATION, CONSTRUCTIVE FRAUD, NON-DISCLOSURE, NEGLIGENT MISREPRESENTATION, NEGLIGENCE, AND NEGLIGENT SUPERVISION.

Product Type: Promissory Note
Other: OBLIGATORY BILLS

Alleged Damages: \$300,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 09-04519

Date Notice/Process Served: 07/29/2009

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 08/09/2010

Monetary Compensation Amount: \$275,000.00

Individual Contribution Amount: \$275,000.00

Civil Litigation Information

Type of Court: Federal Court

Name of Court: CIRCUIT FOR WORCESTER COUNTY

Location of Court: WORCESTER COUNTY, MARYLAND

Docket/Case #: 21-C-08-001375 CN

Date Notice/Process Served: 10/01/2008

Litigation Pending? No

Disposition: Other: COMPELLED TO ARBITRATION

Disposition Date: 08/21/2009

Monetary Compensation Amount: \$0.00

Individual Contribution Amount: \$0.00

Disclosure 2 of 2

Reporting Source: Individual



Employing firm when activities occurred which led to the complaint: MEDALLION INVESTMENT SERVICES

Allegations: CUSTOMER ALLEGES THE RECOMMENDATION OF A NON-INTEREST BEARING LOAN INTO AN LLC CONTROLLED BY THE REPS SON. CUSTOMER ALSO ALLEGES THE SALE OF AN UNREGISTERED SECURITY IN A PRIVATE PLACEMENT WITHOUT THE KNOWLEDGE OF THE BROKER/DEALER.

Product Type: Promissory Note

Alleged Damages: \$250,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: UNITED STATES BANKRUPTCY COURT - DISTRICT OF MD - BALTIMORE COUNTY

Docket/Case #: 10-30522

Filing date of arbitration/CFTC reparation or civil litigation: 12/01/2010

Customer Complaint Information

Date Complaint Received: 08/26/2006

Complaint Pending? No

Status: Closed/No Action

Status Date: 03/26/2013

Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information

Type of Court: Federal Court

Name of Court: UNITED STATES BANKRUPTCY COURT - DISTRICT OF MD - BALTIMORE COUNTY

Location of Court: BALTIMORE COUNTY, MARYLAND

Docket/Case #: 10-30522

Date Notice/Process Served: 12/10/2010

Litigation Pending? No

Disposition: No Action

Disposition Date: 03/26/2013

Broker Statement THE CLIENT ENTERED INTO TWO SEPARATE AGREEMENTS WITH MY SON, ONE 5 YEAR LOAN AND ONE SHORT TERM PROMISSORY NOTE; BOTH INSTRUMENTS ARE INTEREST BEARING; NEITHER IS A SECURITY. I ACTED AS A TAX ADVISOR FOR MY SON AND THE CLIENTS. IT IS ANTICIPATED THAT ALL FUNDS WILL BE REPAID BY YEAR'S END, WHICH IS PRIOR TO THE



END OF THE LOAN PERIOD. ORIGINAL ARBITRATION AWARD FILED UNDER MATTER 1426580. THIS FILING IS TO PROVIDE INFORMATION OF THE CLIENT CONTESTING THE REP'S BANKRUPTCY DISCHARGE OF DEBT. MATTER IS STILL PENDING.



Judgment/Lien

This disclosure event involves an unsatisfied and outstanding judgment or lien against the Investment Adviser Representative.

Disclosure 1 of 1

Reporting Source:	Individual
Judgment/Lien Holder:	Alarm Engineering
Judgment/Lien Amount:	\$1,039.00
Judgment/Lien Type:	Civil
Date Filed with Court:	12/03/2010
Date Individual Learned:	03/03/2015
Type of Court:	don't know
Name of Court:	don't know
Location of Court:	Worcester MD
Docket/Case #:	20400022022000
Judgment/Lien Outstanding?	Yes



End of Report

This page is intentionally left blank.