



IAPD Report

KAREN KALLEM

CRD# 1267803

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 5
Registration and Employment History	6
Disclosure Information	7



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

KAREN KALLEM (CRD# 1267803)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **08/28/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	WELLS FARGO ADVISORS	CRD# 11025	03/05/2010
B	WELLS FARGO ADVISORS FINANCIAL NETWORK, LLC	CRD# 11025	03/05/2010

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **37** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	WELLS FARGO ADVISORS, LLC	19616	ELKHORN, WI	01/01/2008 - 03/08/2010
IA	WELLS FARGO ADVISORS, LLC	19616	ELKHORN, WI	01/01/2008 - 03/08/2010
B	A. G. EDWARDS & SONS, INC.	4	ELKHORN, WI	03/16/2001 - 01/03/2008

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	7



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **37** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **WELLS FARGO ADVISORS**
Main Address: ONE NORTH JEFFERSON AVENUE
MAIL CODE: H0004-05E
ST. LOUIS, MO 63103-2205
Firm ID#: 11025

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	03/05/2010
B	FINRA	General Securities Sales Supervisor	Approved	03/05/2010
B	Alabama	Agent	Approved	01/26/2026
B	Alaska	Agent	Approved	03/05/2010
B	Arizona	Agent	Approved	07/28/2010
B	Arkansas	Agent	Approved	10/20/2015
B	California	Agent	Approved	03/08/2010
B	Colorado	Agent	Approved	03/05/2010
B	Connecticut	Agent	Approved	06/09/2021
B	District of Columbia	Agent	Approved	06/15/2023
B	Florida	Agent	Approved	03/05/2010
B	Georgia	Agent	Approved	03/05/2010
B	Idaho	Agent	Approved	03/05/2010



Qualifications

	Regulator	Registration	Status	Date
B	Illinois	Agent	Approved	03/05/2010
B	Indiana	Agent	Approved	11/22/2017
B	Iowa	Agent	Approved	08/30/2016
B	Kentucky	Agent	Approved	07/13/2017
B	Louisiana	Agent	Approved	07/14/2023
B	Maryland	Agent	Approved	01/28/2020
B	Massachusetts	Agent	Approved	12/23/2013
B	Michigan	Agent	Approved	12/18/2015
B	Minnesota	Agent	Approved	04/03/2013
B	Missouri	Agent	Approved	04/02/2014
B	Nebraska	Agent	Approved	01/04/2017
B	Nevada	Agent	Approved	11/16/2021
B	New Hampshire	Agent	Approved	06/09/2021
B	New Mexico	Agent	Approved	03/05/2010
B	New York	Agent	Approved	12/06/2011
B	North Carolina	Agent	Approved	06/09/2021
B	Ohio	Agent	Approved	01/29/2020
B	Oklahoma	Agent	Approved	09/18/2020
B	Oregon	Agent	Approved	07/07/2020



Qualifications

	Regulator	Registration	Status	Date
B	Pennsylvania	Agent	Approved	01/04/2017
B	South Carolina	Agent	Approved	12/17/2019
B	Texas	Agent	Approved	03/05/2010
IA	Texas	Investment Adviser Representative	Restricted Approval	03/08/2010
B	Utah	Agent	Approved	03/05/2010
B	Virginia	Agent	Approved	03/05/2010
B	Washington	Agent	Approved	03/05/2010
B	Wisconsin	Agent	Approved	03/05/2010
IA	Wisconsin	Investment Adviser Representative	Approved	03/05/2010

Branch Office Locations

WELLS FARGO ADVISORS
1534 FAIRWAY LANE
ELKHORN, WI 53121



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	General Securities Sales Supervisor - General Module Examination (S10)	Series 10	11/13/2009
	General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	10/23/2009

General Industry/Product Exams

	Exam	Category	Date
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	General Securities Representative Examination (S7)	Series 7	05/19/1984

State Securities Law Exams

	Exam	Category	Date
	Uniform Investment Adviser Law Examination (S65)	Series 65	01/20/1998
	Uniform Securities Agent State Law Examination (S63)	Series 63	06/24/1988

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	01/01/2008 - 03/08/2010	WELLS FARGO ADVISORS, LLC	CRD# 19616	ELKHORN, WI
IA	01/01/2008 - 03/08/2010	WELLS FARGO ADVISORS, LLC	CRD# 19616	ELKHORN, WI
B	03/16/2001 - 01/03/2008	A. G. EDWARDS & SONS, INC.	CRD# 4	ELKHORN, WI
B	09/04/1990 - 04/02/2001	FIRST UNION SECURITIES, INC.	CRD# 19616	ST. LOUIS, MO
B	12/23/1988 - 09/04/1990	BLUNT ELLIS & LOEWI INCORPORATED	CRD# 7580	
B	05/24/1984 - 01/01/1989	EDWARD D. JONES & CO., L.P.	CRD# 250	ST. LOUIS, MO

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2010 - Present	WELLS FARGO ADVISORS FINANCIAL NETWORK LLC	REGISTERED REP	Y	ELKHORN, WI, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	7

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 7

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	WELLS FARGO ADVISORS, LLC
Allegations:	CLIENT ALLEGED UNAUTHORIZED TRADES. (12/22/2009-08/31/2010)
Product Type:	Other: MISCELLANEOUS
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	DAMAGES UNSPECIFIED, BUT BELIEVED TO EXCEED \$5000.00.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	09/15/2010
Complaint Pending?	No
Status:	Denied
Status Date:	10/11/2010
Settlement Amount:	

**Individual Contribution****Amount:**
.....

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WELLS FARGO ADVISORS, LLC

Allegations: CLIENT ALLEGED UNAUTHORIZED TRADES. (12/22/2009-08/31/2010)

Product Type: Other: MISCELLANEOUS

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): DAMAGES UNSPECIFIED, BUT BELIEVED TO EXCEED \$5000.00.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 09/15/2010

Complaint Pending? No

Status: Denied

Status Date: 10/11/2010

Settlement Amount:

Individual Contribution Amount:**Disclosure 2 of 7**

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: EVEREN SECURITIES

Allegations: ALLEGES FAILURE TO SET UP A ROTH IRA AND LOSSES IN EXCESS OF \$5000. (2001)

Product Type: Other

Other Product Type(s): ROTH IRA

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 05/10/2004

Complaint Pending? No

Status: Denied

Status Date: 06/02/2004



Settlement Amount:

Individual Contribution Amount:

Disclosure 3 of 7

Reporting Source:

Firm

Employing firm when activities occurred which led to the complaint:

WACHOVIA SECURITIES, INC.

Allegations:

WISCONSIN CLIENT ALLEGES HER FORMER FINANCIAL ADVISOR MADE UNSUITABLY AGGRESSIVE INVESTMENT RECOMMENDATIONS IN ENRON AND EAGLE FOOD CORPORATE BONDS IN OCTOBER OF 1999. ALSO, CLIENT ALLEGES HER ANNUITY PURCHASED IN AUGUST OF 1999 WAS REPRESENTED AS FREE FROM SURRENDER FEES AFTER 1 YEAR RATHER THAN THE ACTUAL 7-YEAR PERIOD. DAMAGES ARE NOT SPECIFIED BUT ARE REASONABLY BELIEVED TO BE OVER \$5,000.

Product Type:

Debt - Corporate

Alleged Damages:

\$5,001.00

Customer Complaint Information

Date Complaint Received:

05/13/2003

Complaint Pending?

No

Status:

Denied

Status Date:

06/11/2003

Settlement Amount:

Individual Contribution Amount:

Firm Statement

CLAIM DENIED BY FIRM ON JUNE 11, 2003. UPON INVESTIGATION, CLIENTS' PURCHASES IN BOTH EAGLE FOODS AND ENRON CORPORATE BONDS WERE SUITABLE GIVEN THEIR STATED INVESTMENT PROFILES AND THE RISKS OF INVESTING IN CORPORATE SECURITIES WERE EXPLAINED AND UNDERSTOOD. CONCERNING CLIENTS' COMPLAINT THAT THE SURRENDER FEES ASSOCIATED WITH THEIR VARIABLE ANNUITY WERE NOT DISCLOSED, THE FEES WERE DELIVERED VIA PROSPECTUS AT THE TIME OF SALE. ON THE ISSUE OF MAINTAINING MORE ACCOUNTS THAN THE CLIENTS DESIRED, EACH ACCOUNT APPLICATION WAS PROPERLY SIGNED AND ACCOMPANIED BY STATEMENTS, CONFIRMATIONS AND TAX REPORTING SINCE INCEPTION IN MARCH OF 1992.

.....

Reporting Source:

Individual

Employing firm when activities occurred which led to the complaint:

WACHOVIA SECURITIES, INC.

Allegations:

CLIENT ALLEGED I MADE UNSUITABLY AGGRESSIVE INVESTMENT RECOMMENDATIONS IN ENRON AND EAGLE FOOD CORPORATE BONDS IN OCTOBER OF 1999. ALSO ALLEGED HER ANNUITY PURCHASED IN AUGUST OF 1999 WAS REPRESENTED AS FREE FROM SURRENDER FEES AFTER 1



YEAR RATHER THAN THE ACTUAL 7-YEAR PERIOD. DAMAGES WERE NOT SPECIFIED BUT ARE REASONABLY BELIEVED TO BE OVER \$5,000.

Product Type: Debt - Corporate

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 05/13/2003

Complaint Pending? No

Status: Denied

Status Date: 06/11/2003

Settlement Amount:

Individual Contribution Amount:

Broker Statement

CLAIM DENIED BY FIRM ON JUNE 11, 2003. UPON INVESTIGATION, CLIENTS' PURCHASES IN BOTH EAGLE FOODS AND ENRON CORPORATE BONDS WERE SUITABLE GIVEN THEIR STATED INVESTMENT PROFILES AND THE RISKS OF INVESTING IN CORPORATE SECURITIES WERE EXPLAINED AND UNDERSTOOD. CONCERNING CLIENTS'; COMPLAINT THAT THE SURRENDER FEES ASSOCIATED WITH THEIR VARIABLE ANNUITY WERE NOT DISCLOSED, THE FEES WERE DELIVERED VIA PROSPECTUS AT THE TIME OF SALE. ON THE ISSUE OF MAINTAINING MORE ACCOUNTS THAN THE CLIENTS DESIRED, EACH ACCOUNT APPLICATION WAS PROPERLY SIGNED AND ACCOMPANIED BY STATEMENTS, CONFIRMATIONS AND TAX REPORTING SINCE INCEPTION IN MARCH OF 1992.

Disclosure 4 of 7

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: FIRST UNION SECURITIES INC.

Allegations: CLIENT ALLEGES THAT IN 1998 SHE INSTRUCTED HER FA TO PURCHASE A FIXED ANNUITY AND INSTEAD SHE PURCHASED A VARIABLE ANNUITY. SHE WANTS OUT OF THE PRODUCT AND WANTS THE FIRM TO PAY THE \$9,005.35 SURRENDER PENALTY.

Product Type: Annuity(ies) - Variable

Alleged Damages: \$9,005.35

Customer Complaint Information

Date Complaint Received: 04/04/2002

Complaint Pending? No

Status: Denied

Status Date: 04/08/2002

Settlement Amount:

Individual Contribution Amount:

Firm Statement DENIED



.....

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: FIRST UNION SECURITIES INC.

Allegations: CLIENT ALLEGES THAT IN 1998 SHE INSTRUCTED ME TO PURCHASE A FIXED ANNUITY AND INSTEAD I PURCHASED A VARIABLE ANNUITY.

Product Type: Annuity(ies) - Variable

Alleged Damages: \$9,005.35

Customer Complaint Information

Date Complaint Received: 04/04/2002

Complaint Pending? No

Status: Denied

Status Date: 04/08/2002

Settlement Amount:

Individual Contribution Amount:

Disclosure 5 of 7

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: FIRST UNION SECURITIES INC.

Allegations: CLIENT HAS ALLEGED THAT CHARACTERISTICS OF A MARGIN ACCOUNT WERE NOT DESCRIBED TO HER BY HER FINANCIAL ADVISOR AND, CONSEQUENTLY, SHE HAD INCURRED MARGIN INTERESTE ON A DEBT THAT WAS INITIALLY INCURRED IN 1991.

Product Type: No Product

Other Product Type(s): USE OF MARGIN ACCOUNT

Alleged Damages: \$5,000.00

Customer Complaint Information

Date Complaint Received: 06/04/2001

Complaint Pending? No

Status: Denied

Status Date: 08/30/2001

Settlement Amount:

Individual Contribution Amount:

Firm Statement COMPLAINT DENIED.

.....



Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: FIRST UNION SECURITIES

Allegations: CLIENT HAS ALLEGED THAT CHARACTERISTICS OF A MARGIN ACCOUNT WERE NOT DESCRIBED TO HER BY HER FINANCIAL ADVISOR AND CONSEQUENTLY SHE HAD INCURRED MARGIN INTEREST ON A DBT THAT WAS INITIALLY INCURRED IN 1991.

Product Type: No Product

Other Product Type(s): USE OF MARGIN ACCOUNT

Alleged Damages: \$5,000.00

Customer Complaint Information

Date Complaint Received: 06/04/2001

Complaint Pending? No

Status: Denied

Status Date: 08/30/2001

Settlement Amount:

Individual Contribution Amount:

Broker Statement COMPLAINT DENIED

Disclosure 6 of 7

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: FIRST UNION SECURITIES, INC.

Allegations: CLIENT ALLEGES THAT FINANCIAL ADVISOR "NEGLECTED" HIS ACCOUNT AND FAILED TO LIVE UP TO HER AGREEMENT NOT TO "LOSE ANY OF (HIS) ORIGINAL INVESTMENT." CLIENT DOES NOT ALLEGE THE SPECIFIC AMOUNT OF HIS LOSSES, BUT THE FIRM REASONABLY CALCULED THEM TO BE IN EXCESS OF \$5,000.

Product Type: Mutual Fund(s)

Other Product Type(s): EQUITY STOCK-LISTED

Alleged Damages: \$5,000.00

Customer Complaint Information

Date Complaint Received: 03/22/2001

Complaint Pending? No

Status: Denied

Status Date: 03/26/2001

Settlement Amount:

Individual Contribution Amount:



Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: FIRST UNION SECURITIES

Allegations: CLIENT ALLEGES THAT FINANCIAL ADVISOR "NEGLECTED" HIS ACCOUNT AND FAILED TO LIVE UP TO HER AGREEMENT NOT TO "LOSE ANY OF (HIS) ORIGINAL INVESTMENT." CLIENT DOES NOT ALLEGE THE SPECIFIC AMOUNT OF HIS LOSSES, BUT THE FIRM REASONABLY CALCULATED THEM TO BE IN EXCESS OF \$5000.

Product Type: Mutual Fund(s)

Alleged Damages: \$5,000.00

Customer Complaint Information

Date Complaint Received: 03/22/2001

Complaint Pending? No

Status: Denied

Status Date: 03/26/2001

Settlement Amount:

Individual Contribution Amount:

Disclosure 7 of 7

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: FIRST UNION SECURITIES, INC.

Allegations: CLIENT COMPLAINS OF LOSSES FROM UNIT INVESTMENT TRUSTS WHICH HE CLAIMS WERE UNSUITABLE INVESTMENT RECOMMENDATIONS BY HIS FINANCIAL ADVISOR

Product Type: Unit Investment Trust(s)

Alleged Damages: \$19,000.00

Customer Complaint Information

Date Complaint Received: 03/23/2001

Complaint Pending? No

Status: Denied

Status Date: 04/03/2001

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Individual



Employing firm when activities occurred which led to the complaint:

FIRST UNION SECURITIES

Allegations:

CLIENT COMPLAINS OF LOSSES FROM UNIT INVESTMENT TRUSTS WHICH HE CLAIMS WERE UNSUITABLE INVESTMENT RECOMMENDATIONS BY HIS FINANCIAL ADVISOR.

Product Type:

Unit Investment Trust(s)

Alleged Damages:

\$19,000.00

Customer Complaint Information

Date Complaint Received:

03/23/2001

Complaint Pending?

No

Status:

Denied

Status Date:

04/03/2001

Settlement Amount:

Individual Contribution Amount:



End of Report

This page is intentionally left blank.