



IAPD Report

PAUL KURT SAXENMEYER

CRD# 1269690

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5 - 6
Disclosure Information	7



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

PAUL KURT SAXENMEYER (CRD# 1269690)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/08/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	BERTHEL, FISHER & COMPANY FINANCIAL SERVICES, INC.	CRD# 13609	12/05/2025
IA	BFC PLANNING, INC.	CRD# 119682	12/05/2025

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **5** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	MOLONEY SECURITIES ASSET MANAGEMENT LLC	282448	LIGHTHOUSE POINT, FL	04/07/2016 - 12/05/2025
B	MOLONEY SECURITIES CO., INC.	38535	MANCHESTER, MO	02/28/2011 - 12/05/2025
IA	MOLONEY INVESTMENT ADVISORY LLC	282140	LIGHTHOUSE POINT, FL	05/05/2016 - 12/31/2016

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4
Judgment/Lien	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 5 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **BERTHEL FISHER & COMPANY FINANCIAL SERVICES, INC.**

Main Address: 4201 42ND STREET NE
SUITE 100
CEDAR RAPIDS, IA 52402

Firm ID#: 13609

	Regulator	Registration	Status	Date
	FINRA	General Securities Representative	Approved	12/05/2025
	California	Agent	Approved	12/05/2025
	Colorado	Agent	Approved	12/05/2025
	Florida	Agent	Approved	12/09/2025
	Georgia	Agent	Approved	12/05/2025
	Ohio	Agent	Approved	12/05/2025

Branch Office Locations

BERTHEL FISHER & COMPANY FINANCIAL SERVICES, INC.
LIGHTHOUSE POINT, FL

Employment 2 of 2

Firm Name: **BFC PLANNING, INC.**

Main Address: 4201 42ND STREET NE
SUITE 100
CEDAR RAPIDS, IA 52402

Firm ID#: 119682

	Regulator	Registration	Status	Date
	Florida	Investment Adviser Representative	Approved	12/05/2025



Qualifications

Branch Office Locations

BFC PLANNING, INC.
4201 42ND STREET NE
SUITE 100
CEDAR RAPIDS, IA 52402



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B General Securities Representative Examination (S7)	Series 7	06/16/1984
B National Commodity Futures Examination (S3)	Series 3	01/11/1984

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination (S63)	Series 63	07/17/1984



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	04/07/2016 - 12/05/2025	MOLONEY SECURITIES ASSET MANAGEMENT LLC	CRD# 282448	LIGHTHOUSE POINT, FI
B	02/28/2011 - 12/05/2025	MOLONEY SECURITIES CO., INC.	CRD# 38535	MANCHESTER, MO
IA	05/05/2016 - 12/31/2016	MOLONEY INVESTMENT ADVISORY LLC	CRD# 282140	LIGHTHOUSE POINT, FI
IA	03/01/2011 - 04/13/2016	MOLONEY SECURITIES CO., INC.	CRD# 38535	LIGHTHOUSE POINT, FI
IA	08/03/2007 - 03/17/2011	JANNEY MONTGOMERY SCOTT LLC	CRD# 463	FT. LAUDERDALE, FL
B	08/02/2007 - 03/17/2011	JANNEY MONTGOMERY SCOTT LLC	CRD# 463	FT. LAUDERDALE, FL
IA	11/08/1991 - 08/08/2007	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	FT. LAUDERDALE, FL
B	10/31/1991 - 08/08/2007	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	FT. LAUDERDALE, FL
B	06/20/1984 - 10/30/1991	DEAN WITTER REYNOLDS INC.	CRD# 7556	PURCHASE, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
12/2025 - Present	BERTHEL, FISHER & COMPANY FINANCIAL SERVICES, INC.	Mass Transfer	Y	MANCHESTER, MO, United States
12/2025 - Present	BFC PLANNING, INC.	Mass Transfer	Y	CEDAR RAPIDS, IA, United States
02/2016 - Present	MOLONEY SECURITIES ASSET MANAGEMENT LLC	INVESTMENT ADVISOR	Y	MANCHESTER, MO, United States
02/2011 - Present	MOLONEY SECURITIES CO., INC.	REGISTERED REPRESENTATIVE	Y	MANCHESTER, MO, United States
02/2016 - 12/2016	MOLONEY INVESTMENT ADVISORY LLC	INVESTMENT ADVISOR	Y	MANCHESTER, MO, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4
Judgment/Lien	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: JANNEY MONTGOMERY SCOTT, LLC

Allegations: SOUTH CAROLINA CLIENT ALLEGES THAT HIS FORMER FINANCIAL ADVISOR, MR. PAUL SAXENMEYER, RECOMMENDED TRANSACTIONS BETWEEN APRIL OF 2007 AND FEBRUARY OF 2011 NOT IN KEEPING WITH HIS RISK TOLERANCE. CLIENT REQUESTS COMPENSATION FOR LOSS ESTIMATED AT \$169,000 AS A RESULT.

Product Type: Equity Listed (Common & Preferred Stock)
Options

Alleged Damages: \$169,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 12-00463

Filing date of arbitration/CFTC reparation or civil litigation: 02/22/2012



Customer Complaint Information

Date Complaint Received: 02/09/2012

Complaint Pending? No

Status: Settled

Status Date: 05/30/2012

Settlement Amount: \$65,000.00

Individual Contribution Amount: \$0.00

Firm Statement THE FIRM ELECTED TO SETTLE THIS MATTER FOR A PERCENTAGE OF THE ALLEGED DAMAGES IN ORDER TO AVOID THE COSTS AND UNCERTAINTY ASSOCIATED WITH PROTRACTED LITIGATION.

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: JANNEY MONTGOMERY SCOTT LLC

Allegations: SOUTH CAROLINA CLIENT ALLEGES THAT FORMER FINANCIAL ADVISOR, PAUL SAXENMEYER RECOMMENDED TRANSACTIONS BETWEEN APRIL OF 2007 AND FEBRUARY 2011 - NOT KEEPING WITH HIS HIGH RISK TOLERANCE. CLIENT REQUESTS COMPENSATION FOR LOSS ESTIMATED AT \$169,000.00 AS A RESULT.

Product Type: Equity Listed (Common & Preferred Stock)
Options

Alleged Damages: \$169,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 12-00463

Filing date of arbitration/CFTC reparation or civil litigation: 02/22/2012

Customer Complaint Information

Date Complaint Received: 02/09/2012

Complaint Pending? No

Status: Settled

Status Date: 05/30/2012

Settlement Amount: \$65,000.00

Individual Contribution Amount: \$0.00

**Disclosure 2 of 4**

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: SALOMON SMITH BARNEY

Allegations: VIOLATION OF FL SECURITIES INVESTORS PROTECTION ACT, FRAUD, BREACH OF FIDUCIARY DUTY, NEGLIGENCE, UNSUITABLE AND UNAUTHORIZED TRANSACTIONS, NEGLIGENCE.

Product Type: Other

Alleged Damages: \$39,364.00

Customer Complaint Information

Date Complaint Received: 04/04/2000

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 04/04/2000

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD CASE NO. 00-01081

Date Notice/Process Served: 04/04/2000

Arbitration Pending? No

Disposition: Settled

Disposition Date: 08/07/2007

Monetary Compensation Amount: \$11,000.00

Individual Contribution Amount: \$0.00

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: SALOMON SMITH BARNEY

Allegations: VIOLATION OF FLORIDA SECURITIES INVESTORS PROTECTION ACT, FRAUD, BREACH OF FIDUCIARY DUTY, NEGLIGENCE, UNSUITABLE AND UNAUTHORIZED TRANSACTION, NEGLIGENT FAILURE TO SUPERVISE. 12/9/99 - PRESENT

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$39,364.00

Customer Complaint Information



Date Complaint Received: 04/04/2000
Complaint Pending? No
Status: Arbitration/Reparation
Status Date: 04/04/2000

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD CASE NO. 00-01081

Date Notice/Process Served: 04/04/2000

Arbitration Pending? No

Disposition: Settled

Disposition Date: 08/07/2007

Monetary Compensation Amount: \$11,000.00

Individual Contribution Amount: \$0.00

Broker Statement MR. SAXENMEYER VIGOROUSLY DENIES THE ROSEWOOD CORPORATION COMPLAINT WHICH INVOLVED CLAIMS REGARDING A SINGLE TRANSACTION FOR HIS CLIENT THAT WAS ENTERED BY ANOTHER PERSON IN THE OFFICE.

Disclosure 3 of 4

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: DEAN WITTER REYNOLDS, INC.

Allegations: CHURNING; MANIPULATION; SUITABILITY; MISREPRESENTATION

Product Type:

Alleged Damages: \$2,500,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD - CASE #92-02544

Date Notice/Process Served: 08/06/1992

Arbitration Pending? No

Disposition: Settled

Disposition Date: 04/07/1995

Disposition Detail: CASE IS CLOSED, SETTLED
ACTUAL/COMPENSATORY DAMAGES, RELIEF
REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AN



SEVERALLY; INTEREST, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; OTHER COSTS, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; ATTORNEY'S FEES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; OTHER MONETARY RELIEF, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY

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Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: DEAN WITTER REYNOLDS, INC.

Allegations: ALLEGES VARIOUS COMMON LAW AND STATUTORY SECURITIES VIOLATIONS IN CONNECTION WITH FUTURES TRADING IN 1990-91 RESULTING IN ALLEGED LOSSES OF APPROX. 1.3 MIL.

Product Type:

Alleged Damages: \$2,500,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 92-02544

Date Notice/Process Served: 08/06/1992

Arbitration Pending? No

Disposition: Settled

Disposition Date: 04/07/1995

Monetary Compensation Amount: \$150,000.00

Individual Contribution Amount: \$0.00

Firm Statement IN ORDER TO AVOID THE EXPENSE AND UNCERTAINTY OF LITIGATION, AND WITHOUT ANY ADMISSION OF LIABILITY OR WRONGDOING, THE FIRM AGREED TO SETTLE ALL CLAIMS ASSERTED BY [CUSTOMER] FOR THE SUM OF \$150,000. MR. SAXENMEYER WAS



NOT ASKED TO OR DID NOT CONTRIBUTE TO THIS SETTLEMENT. THE FIRM STRONGLY BELIEVES THAT THE CLAIMS ASSERTED BY [CUSTOMER] LACK ANY SERIOUS MERIT OR CREDIBILITY AND INTENDS TO ASSERT A VIGOROUS DEFENSE IN THESE ARBITRATION PROCEEDINGS. [THIRD PARTY], THE GENTLEMAN WHO IS THE BENEFICIAL OWNER OF [CUSTOMER] AND UPON WHOSE AUTHORIZATION AND INSTRUCTIONS THIS ACCOUNT WAS TRADED, IS AN EXTREMELY WEALTHY AND SOPHISTICATED INTERNATIONAL INVESTOR.

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: DEAN WITTER REYNOLDS, INC.

Allegations: ALLEGES VARIOUS COMMON LAW & STATUTORY SECURITIES VIOLATION IN CONNECTIONS WITH FUTURES TRADING 1990-1991 RESULTING IN ALLEGED LOSSES OF APPROXIMATELY 1.3 MILLION DOLLARS.

Product Type:

Alleged Damages: \$2,500,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 92-02544

Date Notice/Process Served: 08/06/1992

Arbitration Pending? No

Disposition: Settled

Disposition Date: 04/07/1995

Monetary Compensation Amount: \$150,000.00

Individual Contribution Amount: \$0.00

Broker Statement DEAN WITTER SETTLED FOR \$150,000 FOR THE COST OF DEFENDING THE CASE. BROKER WAS DISMISSED AND AT ALL TIMES MAINTAINING HE HAD DONE NOTHING WRONG. THE BROKER DID NOT IN ANY WAY CONTRIBUTE TO THE SETTLEMENT. THE FIRM STRONGLY BELIEVES THAT THE CLAIMS



ASSERTED BY [CUSTOMER] LACK ANY SERIOUS MERIT OR CREDIBILITY AND INTENDS TO ASSERT A VIGOROUS DEFENSE IN THESE ARBITRATION PROCEEDINGS. [CUSTOMER], THE GENTLEMAN WHO IS THE BENEFICIAL OWNER OF [CUSTOMER] AND UPON WHOSE AUTHORIZATION AND INSTRUCTIONS THIS ACCOUNT WAS TRADED, IS AN EXTREMELY WEALTHY AND SOPHISTICATED INTERNATIONAL INVESTOR.

Disclosure 4 of 4**Reporting Source:**

Firm

Employing firm when activities occurred which led to the complaint:

DEAN WITTER

Allegations:

CLAIM ALLEGED INTER-ALIA, CONTRACTUAL, STATUTORY AND COMMON LAW SECURITIES VIOLATIONS IN CONNECTION WITH ALLEGEDLY UNSUITABLE INVESTMENT RECOMMENDATIONS.

Product Type:**Alleged Damages:****Customer Complaint Information****Date Complaint Received:****Complaint Pending?**

No

Status:

Arbitration/Reparation

Status Date:**Settlement Amount:****Individual Contribution Amount:****Arbitration Information****Arbitration/Reparation Claim filed with and Docket/Case No.:**

NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 92-01997

Date Notice/Process Served:

06/01/1992

Arbitration Pending?

No

Disposition:

Settled

Disposition Date:

07/01/1993

Monetary Compensation Amount:

\$160,000.00

Individual Contribution Amount:

\$0.00

Firm Statement

IN ORDER TO AVOID THE EXPENSE & UNCERTAINTY OF LITIGATION & WITHOUT ANY ADMISSION OF WRONGDOING OR LIABILITY, THE FIRM AGREED TO SETTLE THE CLAIMS BROUGHT BY [CUSTOMER] FOR \$160,000.
NOT PROVIDED



Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: DEAN WITTER

Allegations: CLAIM ALLEGED STATUTORY AND COMMON LAW
SECURITIES VIOLATIONS IN CONNECTION WITH ALLEDGELY UNSUITABLE
INVESTMENT RECOMMENDATIONS.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 92-01997

Date Notice/Process Served: 06/01/1992

Arbitration Pending? No

Disposition: Settled

Disposition Date: 07/01/1993

Monetary Compensation Amount: \$160,000.00

Individual Contribution Amount: \$0.00

Broker Statement

IN ORDER TO AVOID THE EXPENSE AND UNCERTAINTY OF LITIGATION AND WITHOUT ANY ADMISSION OF WRONGDOING OR LIABILITY. THE FIRM AGREED TO SETTLE THE CLAIMS BROUGHT BY [CUSTOMER] FOR \$160,000. THE BROKER DID NOT CONTRIBUTE TO THE SETTLEMENT IN ANYWAY AND DID NOT ADMIT ANY WRONGDOING IN REGARDS TO THE ALLEGATIONS IN THIS COMPLAINT. THE BROKER WAS DISMISSED FROM THIS COMPLAINT.

THE FIRM STRONGLY CONTENDS THAT [CUSTOMER] AT ALL TIMES, PRIOR TO AND DURING THE TIME HER ACCOUNT RESIDED AT DEAN WITTER UNDERSTOOD AND ACCEPTED ALL RISKS ASSOCIATED WITH THE INVESTMENT VEHICLES SHE VOLUNTARILY PARTICIPATED IN. THE FIRM ALSO BELIEVES THAT THE CLAIMS ASSERTED BY [CUSTOMER] LACK ANY SERIOUS MERIT OR CREDIBILITY FROM THE TIME THE COMPLAINT WAS FILED UNTIL NOW, AND AT ALL TIMES.



Judgment/Lien

This disclosure event involves an unsatisfied and outstanding judgment or lien against the Investment Adviser Representative.

Disclosure 1 of 1

Reporting Source:	Individual
Judgment/Lien Holder:	IRS
Judgment/Lien Amount:	\$42,577.18
Judgment/Lien Type:	Tax
Date Filed with Court:	12/11/2018
Date Individual Learned:	12/13/2018
Type of Court:	State Court
Name of Court:	Broward County, Florida
Location of Court:	Broward County, Florida
Docket/Case #:	115494368
Judgment/Lien Outstanding?	Yes



End of Report

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