IAPD Report

MARK TIMOTHY YOUNGS

CRD# 1270135

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

MARK TIMOTHY YOUNGS (CRD# 1270135)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/03/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	ETHOS FINANCIAL GROUP, LLC	CRD# 321748	07/05/2026

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	ALDEN INVESTMENT GROUP	317077	Annapolis, MD	06/24/2024 - 07/03/2026
B	J. ALDEN ASSOCIATES, INC.	40002	WAYNE, PA	06/24/2024 - 07/03/2026
IA	REALTA INVESTMENT ADVISORS, INC	134952	ANNAPOLIS, MD	09/01/2011 - 06/24/2024

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	3
Termination	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **ETHOS FINANCIAL GROUP, LLC**

Main Address: 2200 RENAISSANCE BLVD
SUITE 340
KING OF PRUSSIA, PA 19406

Firm ID#: 321748

	Regulator	Registration	Status	Date
IA	Maryland	Investment Adviser Representative	Approved	07/05/2026

Branch Office Locations

ETHOS FINANCIAL GROUP, LLC
ANNAPOLIS, MD

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Sales Supervisor - General Module Examination (S10)	Series 10	07/22/2009
B	General Securities Sales Supervisor - Options Module Examination (S9)	Series 9	07/13/2009

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	Futures Managed Funds Examination (S31)	Series 31	09/25/2009
B	General Securities Representative Examination (S7)	Series 7	09/08/1992
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	08/08/1984

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	05/07/1993
B	Uniform Securities Agent State Law Examination (S63)	Series 63	08/08/1984

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	06/24/2024 - 07/03/2026	ALDEN INVESTMENT GROUP	CRD# 317077	Annapolis, MD
B	06/24/2024 - 07/03/2026	J. ALDEN ASSOCIATES, INC.	CRD# 40002	WAYNE, PA
IA	09/01/2011 - 06/24/2024	REALTA INVESTMENT ADVISORS, INC	CRD# 134952	ANNAPOLIS, MD
B	08/31/2011 - 06/24/2024	REALTA EQUITIES, INC.	CRD# 23769	ANNAPOLIS, MD
B	01/20/2009 - 08/11/2011	RBC CAPITAL MARKETS, LLC	CRD# 31194	ANNAPOLIS, MD
IA	01/20/2009 - 08/11/2011	RBC CAPITAL MARKETS, LLC	CRD# 31194	ANNAPOLIS, MD
IA	05/28/1993 - 01/22/2009	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	ANNAPOLIS, MD
B	09/14/1992 - 01/22/2009	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	ANNAPOLIS, MD
B	08/09/1984 - 07/31/1992	PFS INVESTMENTS INC.	CRD# 10111	DULUTH, GA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2026 - Present	ETHOS FINANCIAL GROUP	INVESTMENT ADVISOR REPRESENTATIVE	Y	KING OF PRUSSIA, PA, United States
06/2024 - 07/2026	Alden Investment Advisors LLC	Investment Advisor	Y	Wayne, PA, United States
06/2024 - 07/2026	J. Alden Associates, Inc.	Registered Representative	Y	Wayne, PA, United States
08/2011 - 06/2024	REALTA EQUITIES, INC.	REGISTERED REPRESENTATIVE	Y	WILMINGTON, DE, United States
08/2011 - 06/2024	REALTA INVESTMENT ADVISORS, INC.	INVESTMENT ADVISOR	Y	WILMINGTON, DE, United States

Registration & Employment History

EMPLOYMENT HISTORY

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. BOY SCOUT TROOP 1204; DAVIDSONVILLE, MD; NON-INVESTMENT RELATED; TREASURER; 2-3 HOURS PER WEEK NOT DURING TRADING HOURS.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	3
Termination	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	MARYLAND
Sanction(s) Sought:	Suspension
Date Initiated:	04/22/2013
Docket/Case Number:	20110386
URL for Regulatory Action:	
Employing firm when activity occurred which led to the regulatory action:	RBC CAPITAL MARKETS, LLC
Product Type:	No Product
Allegations:	ON FEBRUARY 12, 2013, RESPONDENT ENTERED INTO A LETTER OF ACCEPTANCE, WAIVER AND CONSENT WITH FINRA WHEREIN RESPONDENT, WITHOUT ADMITTING OR DENYING FINDINGS THAT HE CREATED A FALSE DOCUMENT, CONSENTED TO A SUSPENSION FROM ASSOCIATION WITH ANY FINRA MEMBER FIRM IN ALL CAPACITIES FOR FOUR MONTHS, AND A FINE OF $5,000 FINE. BASED UPON THIS SUSPENSION, THE DIVISION HAD GROUNDS TO SUSPEND OR REVOKE RESPONDENT'S REGISTRATION UNDER SECTIONS 11-412(A)(6) AND (A)(7) OF THE SECURITIES ACT.
Current Status:	Final
Resolution:	Consent

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	05/23/2013
Sanctions Ordered:	Other: RESPONDENT AGREED TO WITHDRAW HIS REGISTRATION AND AGREED NOT TO REAPPLY FOR REGISTRATION WITH THE DIVISION AS AN AGENT OR AS AN INVESTMENT ADVISER REPRESENTATIVE UNTIL JULY 3, 2013. RESPONDENT ALSO AGREED TO CERTAIN CONDITIONS ON HIS REGISTRATION UPON RE-APPLICATION AND APPROVAL.

Reporting Source:	Individual
Regulatory Action Initiated By:	MARYLAND
Sanction(s) Sought:	Suspension
Date Initiated:	04/22/2013
Docket/Case Number:	20110386
Employing firm when activity occurred which led to the regulatory action:	RBC CAPITAL MARKETS, LLC
Product Type:	No Product
Allegations:	REPRESENTATIVE ENTERED INTO LETTER OF ACCEPTANCE, WAIVER AND CONSENT WITH FINRA, CONSENTING TO SUSPENSION. BASED UPON THIS SUSPENSION, MARYLAND HAD GROUNDS TO SUSPEND HIS REGISTRATION.
Current Status:	Final
Resolution:	Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	05/23/2013
Sanctions Ordered:	Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	ALL CAPACITIES
Duration:	FOUR MONTHS
Start Date:	05/23/2013
End Date:	07/03/2013

Broker Statement	REPRESENTATIVE AGREED TO WITHDRAW HIS REGISTRATION AND AGREED NOT TO REAPPLY FOR REGISTRATION WITH MARYLAND UNTIL JULY 3, 2013. HE ALSO AGREED TO CERTAIN CONDITIONS UNTIL RE-APPLICATION AND APPROVAL.

Disclosure 2 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Other: N/A
Date Initiated:	02/12/2013
Docket/Case Number:	2011028977501
Employing firm when activity occurred which led to the regulatory action:	RBC CAPITAL MARKETS, LLC
Product Type:	Debt-Municipal Unit Investment Trust
Allegations:	FINRA RULE 2010: YOUNGS RECOMMENDED TO HIS MEMBER FIRM'S BROKERAGE CUSTOMER, THAT HE SELL A MUNICIPAL BOND AND PURCHASE A UNIT INVESTMENT TRUST (UIT) COMPRISED OF CERTAIN INTERNATIONAL BONDS. HAVING UNDERSTOOD THE CUSTOMER TO AUTHORIZE THE TRANSACTIONS, YOUNGS SOLD THE BOND AND PURCHASED THE UIT IN THE CUSTOMER'S ACCOUNT. AFTER HAVING RECEIVED CONFIRMATIONS OF THE TRANSACTIONS, THE CUSTOMER CONFRONTED YOUNGS QUESTIONING THE SELL TRANSACTION IN HIS ACCOUNT AND CLAIMING THAT IT HAD NOT BEEN AUTHORIZED. AFTER THIS INTERACTION, YOUNGS CREATED AND PROVIDED TO THE CUSTOMER A DOCUMENT THAT MADE IT APPEAR THAT THE MUNICIPAL BOND HAD BEEN REDEEMED BY THE ISSUER, RATHER THAN SOLD. YOUNGS' MANAGER QUESTIONED HIM ABOUT THE TRANSACTIONS IN THE CUSTOMER'S ACCOUNT. YOUNGS IMMEDIATELY ADMITTED THAT HE HAD CREATED AND PROVIDED TO THE CUSTOMER A FICTITIOUS REDEMPTION NOTICE. BY CREATING A FALSE DOCUMENT, YOUNGS VIOLATED FINRA RULE 2010, WHICH REQUIRES A MEMBER, IN THE CONDUCT OF HIS BUSINESS, TO OBSERVE HIGH STANDARDS OF COMMERCIAL HONOR AND JUST AND EQUITABLE PRINCIPLES OF TRADE.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	02/12/2013
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	No
(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?	
(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or	
(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?	

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	ALL CAPACITIES
Duration:	FOUR MONTHS
Start Date:	03/04/2013
End Date:	07/03/2013

Monetary Sanction 1 of 1

Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$5,000.00
Portion Levied against individual:	$5,000.00
Payment Plan:	
Is Payment Plan Current:	Yes
Date Paid by individual:	02/25/2013
Was any portion of penalty waived?	No
Amount Waived:	
Regulator Statement	WITHOUT ADMITTING OR DENYING THE FINDINGS, YOUNGS CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS, THEREFORE HE IS FINED $5,000 AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER FIRM IN ANY CAPACITY FOR FOUR MONTHS. THE SUSPENSION WILL BE IN EFFECT FROM MARCH 4, 2013 THROUGH JULY 3, 2013. FINE PAID IN FULL ON 2/25/13.

Reporting Source:	Individual
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Date Initiated:	02/12/2013
Docket/Case Number:	2011028977501
Employing firm when activity occurred which led to the regulatory action:	RBC CAPITAL MARKETS, LLC
Product Type:	Debt-Municipal Unit Investment Trust
Allegations:	ON OR AROUND JULY 12, 2011, YOUNGS RECOMMENDED TO HIS CUSTOMER THAT HE SELL A MUNICIPAL BOND AND PURCHASE A UIT COMPRISED OF CERTAIN INTERNATIONAL BONDS. HAVING UNDERSTOOD HIS CLIENT TO AUTHORIZE THE TRANSACTIONS, YOUNGS SOLD THE BOND AND PURCHASED THE UIT IN HIS CLIENT'S ACCOUNT. ON JULY 20, 2011, AFTER HAVING RECEIVED CONFIRMATIONS OF THE TRANSACTIONS, HIS CLIENT CONFRONTED YOUNGS QUESTIONING THE SELL TRANSACTION IN HIS ACCOUNT AND CLAIMING THAT IT HAD NOT BEEN

	AUTHORIZED. AFTER THIS INTERACTION, YOUNGS CREATED AND PROVIDED TO HIS CLIENT A DOCUMENT THAT MADE IT APPEAR THAT THE MUNICIPAL BOND HAD BEEN REDEEMED BY THE ISSUER, RATHER THAN SOLD.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	02/11/2013
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	ALL CAPACITIES
Duration:	FOUR MONTHS
Start Date:	03/04/2013
End Date:	07/03/2013
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$5,000.00
Portion Levied against individual:	$5,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	02/25/2013
Was any portion of penalty waived?	No
Amount Waived:	

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	RBC CAPITAL MARKETS, LLC
Allegations:	CUSTOMER CLAIMS IT DID NOT SIGN A FORM TO ELECT A GUARANTEED MINIMUM INCOME BENEFIT ON A VARIABLE ANNUITY. REQUESTS TO SURRENDER THE POLICY WITHOUT PENALTY.
Product Type:	Annuity-Variable
Alleged Damages:	$0.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	09/14/2011
Complaint Pending?	No
Status:	Settled
Status Date:	11/16/2011
Settlement Amount:	$0.00
Individual Contribution Amount:	$0.00

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	RBC CAPITAL MARKETS, LLC
Allegations:	CUSTOMER CLAIMS IT DID NOT SIGN A FORM TO ELECT A GUARANTEED MINIMUM INCOME BENEFIT ON A VARIABLE ANNUITY. REQUESTS TO SURRENDER THE POLICY WITHOUT PENALTY.
Product Type:	Annuity-Variable
Alleged Damages:	$0.00
Is this an oral complaint?	No
Is this a written complaint?	Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 09/14/2011

Complaint Pending? No

Status: Settled

Status Date: 11/16/2011

Settlement Amount: $0.00

Individual Contribution Amount: $0.00

Disclosure 2 of 3

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: RBC CAPITAL MARKETS, LLC

Allegations: CUSTOMER CLAIMS TO HAVE BEEN INCORRECTLY ADVISED ABOUT COSTS RELATING TO A FEBRUARY 2010 VARIABLE ANNUITY EXCHANGE. ALSO QUESTIONS WHETHER VARIOUS UIT PURCHASES WERE AUTHORIZED.

Product Type: Annuity-Variable
Unit Investment Trust

Alleged Damages: $50,582.00

Alleged Damages Amount Explanation (if amount not exact): INITIAL CLAIM WAS $39,000.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 08/12/2011

Complaint Pending? No

Status: Settled

Status Date: 09/23/2011

Settlement Amount: $37,404.00

Individual Contribution Amount: $0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: RBC CAPITAL MARKETS, LLC

Allegations:	CUSTOMER CLAIMS TO HAVE BEEN INCORRECTLY ADVISED ABOUT COSTS RELATING TO A FEBRUARY 2010 VARIABLE ANNUITY EXCHANGE. ALSO QUESTIONS WHETHER VARIOUS UIT PURCHASES WERE AUTHORIZED.
Product Type:	Annuity-Variable Unit Investment Trust
Alleged Damages:	$50,582.00
Alleged Damages Amount Explanation (if amount not exact):	INITIAL CLAIM WAS $39,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	08/12/2011
Complaint Pending?	No
Status:	Settled
Status Date:	09/23/2011
Settlement Amount:	$37,404.00
Individual Contribution Amount:	$0.00
Broker Statement	APPLICANT HAS NOT BEEN PROVIDED A COPY OF THE COMPLAINT, BUT IT IS HIS UNDERSTANDING THAT IT ALLEGES CUSTOMER CLAIMS TO HAVE BEEN INCORRECTLY ADVISED ABOUT COSTS RELATING TO A FEBRUARY 2010 VARIABLE ANNUITY EXCHANGE. ALSO QUESTIONS WHETHER VARIOUS UIT PURCHASES WERE AUTHORIZED.

Disclosure 3 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	RBC CAPITAL MARKETS CORPORATION
Allegations:	CUSTOMER CLAIMS THAT THE SALES CHARGES ASSOCIATED WITH MUTUAL FUND PURCHASES WERE NOT CLEARLY EXPLAINED TO HER.
Product Type:	Mutual Fund
Alleged Damages:	$7,168.37
Alleged Damages Amount Explanation (if amount not exact):	NO SPECIFIC DAMAGE AMOUNT IS ALLEGED. HOWEVER, THE FIRM BELIEVES THE CLAIM EXCEEDS $5,000.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	04/29/2010
Complaint Pending?	No
Status:	Denied
Status Date:	11/22/2010
Settlement Amount:	
Individual Contribution Amount:	

Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Firm
Firm Name:	RBC CAPITAL MARKETS, LLC
Termination Type:	Discharged
Termination Date:	07/26/2011
Allegations:	A CUSTOMER ALLEGED VERBALLY THAT MR. YOUNGS ENTERED ONE SALE AND ONE PURCHASE TRANSACTION INTO THE CUSTOMER'S ACCOUNT WITHOUT AUTHORIZATION. IN ADDITION, MR. YOUNG'S ADMITTED TO CREATING A COUNTERFEIT DOCUMENT IN AN EFFORT TO CHARACTERIZE ONE OF THE TRANSACTIONS AS A BOND CALL RATHER THAN A SALE AND DELIVERING IT TO THE CLIENT.
Product Type:	Debt-Municipal Unit Investment Trust

Reporting Source:	Individual
Firm Name:	RBC CAPITAL MARKETS, LLC
Termination Type:	Discharged
Termination Date:	07/26/2011
Allegations:	A CUSTOMER ALLEGED VERBALLY THAT MR. YOUNGS ENTERED ONE SALE AND ONE PURCHASE TRANSACTION INTO THE CUSTOMER'S ACCOUNT WITHOUT AUTHORIZATION. IN ADDITION, MR. YOUNG'S ADMITTED TO CREATING A COUNTERFEIT DOCUMENT IN AN EFFORT TO CHARACTERIZE ONE OF THE TRANSACTIONS AS A BOND CALL RATHER THAN A SALE AND DELIVERING IT TOTHE CLIENT.
Product Type:	Debt-Municipal Unit Investment Trust

End of Report

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