



IAPD Report

KEVIN MICHAEL DUNNIGAN

CRD# 1270531

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

KEVIN MICHAEL DUNNIGAN (CRD# 1270531)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/16/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	LPL FINANCIAL LLC	CRD# 6413	11/29/2017
IA	LPL FINANCIAL LLC	CRD# 6413	11/29/2017

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **36** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	INVESTMENT CENTERS OF AMERICA, INC.	16443	LOVELAND, CO	02/12/2014 - 12/05/2017
B	INVESTMENT CENTERS OF AMERICA, INC.	16443	LOVELAND, CO	12/01/1986 - 11/29/2017
IA	INVESTMENT CENTERS OF AMERICA, INC.	16443	LOVELAND, CO	09/19/2000 - 05/24/2004

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	6



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **36** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **LPL FINANCIAL LLC**
Main Address: 1055 LPL WAY
FORT MILL, SC 29715
Firm ID#: 6413

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	11/29/2017
B	Alaska	Agent	Approved	11/29/2017
B	Arizona	Agent	Approved	11/29/2017
B	Arkansas	Agent	Approved	11/29/2017
B	California	Agent	Approved	11/29/2017
B	Colorado	Agent	Approved	11/29/2017
IA	Colorado	Investment Adviser Representative	Approved	11/29/2017
B	Delaware	Agent	Approved	08/28/2024
B	District of Columbia	Agent	Approved	01/02/2024
B	Florida	Agent	Approved	11/30/2017
B	Hawaii	Agent	Approved	05/08/2019
B	Idaho	Agent	Approved	11/29/2017
B	Illinois	Agent	Approved	01/31/2022



Qualifications

Regulator	Registration	Status	Date
B Indiana	Agent	Approved	02/26/2021
B Iowa	Agent	Approved	11/29/2017
B Kansas	Agent	Approved	05/21/2024
B Michigan	Agent	Approved	11/29/2017
B Minnesota	Agent	Approved	11/29/2017
B Montana	Agent	Approved	11/29/2017
B Nebraska	Agent	Approved	11/29/2017
B Nevada	Agent	Approved	11/29/2017
B New Hampshire	Agent	Approved	01/22/2024
B New Jersey	Agent	Approved	11/29/2017
B New Mexico	Agent	Approved	11/29/2017
B New York	Agent	Approved	09/11/2025
B North Carolina	Agent	Approved	11/29/2017
B North Dakota	Agent	Approved	11/29/2017
B Ohio	Agent	Approved	11/29/2017
B Oregon	Agent	Approved	11/29/2017
B South Carolina	Agent	Approved	11/29/2017
B South Dakota	Agent	Approved	11/29/2017
B Tennessee	Agent	Approved	03/23/2022



Qualifications

Regulator	Registration	Status	Date
B Texas	Agent	Approved	11/29/2017
IA Texas	Investment Adviser Representative	Restricted Approval	11/29/2017
B Utah	Agent	Approved	11/29/2017
B Virginia	Agent	Approved	11/29/2017
B Washington	Agent	Approved	11/29/2017
B Wisconsin	Agent	Approved	11/29/2017
B Wyoming	Agent	Approved	11/29/2017

Branch Office Locations

LPL FINANCIAL LLC
290 E. 25TH STREET, SUITE 100
LOVELAND, CO 80538

LPL FINANCIAL LLC
295 E 29TH ST SUITE 110
LOVELAND, CO 80538

LPL FINANCIAL LLC
355 EASTMAN PARK DR
WINDSOR, CO 80550



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams


Exam	Category	Date
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No information reported.

General Industry/Product Exams


Exam	Category	Date
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 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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 General Securities Representative Examination (S7)	Series 7	05/19/1984
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State Securities Law Exams

Exam	Category	Date
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 Uniform Securities Agent State Law Examination (S63)	Series 63	05/21/1984
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported 1 professional designation(s).

Certified Financial Planner

This representative holds or did hold 1 professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	02/12/2014 - 12/05/2017	INVESTMENT CENTERS OF AMERICA, INC.	CRD# 16443	LOVELAND, CO
B	12/01/1986 - 11/29/2017	INVESTMENT CENTERS OF AMERICA, INC.	CRD# 16443	LOVELAND, CO
IA	09/19/2000 - 05/24/2004	INVESTMENT CENTERS OF AMERICA, INC.	CRD# 16443	LOVELAND, CO
B	11/19/1989 - 12/31/1990	ROYAL ALLIANCE ASSOCIATES, INC.	CRD# 23131	SCOTTSDALE, AZ
B	05/30/1984 - 11/19/1989	INTEGRATED RESOURCES EQUITY CORPORATION	CRD# 6403	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2017 - Present	LPL FINANCIAL LLC	REGISTERED REPRESENTATIVE	Y	LOVELAND, CO, United States
09/1986 - 11/2017	INVESTMENT CENTERS OF AMERICA, INC.	NOT PROVIDED	Y	KALISPELL, MT, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 12/20/2017 - Investment Center Advisor Group - Investment Related - At Reported Business Location(s) - DBA for LPL Business (entity for LPL business).
- 4/4/2018 - No Business Name - Investment Related - At Reported Business Location(s) - Non-Variable Insurance - Agent - Started 03/22/2018 - 10 Hours Per Month During Securities Trading.
- 7/10/2018 - Crossroads Retail LLC - Not Investment Related - Loveland, Colorado - Real Estate Rental - Start Date: 07/02/2018 - 1 Hour Per Month/0 Hours During Securities Trading - An investment in raw land for potential development of our new office building.
- 7/17/2018 - Office Retreat, LLC - Not Investment Related - 290 East 25th Street, Loveland, CO 80538 - Real Estate Rental - Start Date: 08/01/2018 - 2 Hours Per Month/0 Hours During Securities Trading.
- 5/5/2020 - Dunnigan Insurance - Investment Related - At Reported Business Location(s) - Insurance Agency - Started



Registration & Employment History



OTHER BUSINESS ACTIVITIES

05/01/2020 - 4 Hours Per Month/1 Hour During Securities Trading.

6. 7/27/2020 - Fox Run Development LLC - Investment Related - Windsor, CO 80550 - Real Estate Rental - Start Date: 7/1/2020 - 0 Hours Per Month/0 Hours During Securities Trading - Purchasing a piece of land to potentially develop for apartments and then sell the land to an investor/developer.

7. 09/27/2021 - D C Sharnrock - Investment Related - 1550 W. 43rd Street, Loveland, CO 80538 - Business Owner - Start Date: 10/01/2021 - 0 Hours Per Month/0 Hours During Securities Trading.

8. 10/27/2021 - ICA Insurance Group - Investment Related - At Reported Business Location(s) - Insurance Agency - Started 10/01/2021 - 3 Hours Per Month/0 Hours During Securities Trading.

9. 05/10/2023 - SC LY Mgt LLC - Investment Related - Loveland, CO - Real Estate Rental - Start Date - 11/25/2022 - 0 Hours Per Month/0 Hours During Securities Trading

10. 07/31/2024 - Riverbend Development, LLC - Real Estate Rental - Investment Related - Loveland, CO - Start Date 03/01/2024 - 0 Hours Per Month/ During Trading

11. 01/02/2025 - SC 2534 Flex LLC - Investment Related - Real Estate Rental - Johnstown, Colorado - Start Date - 07/31/2024 - 0 Hours Per Month/ 0 During Trading

12. 03/23/2025 - Investment Center at Points West Bank - DBA for LPL Business (entity for LPL business) - Investment Related - Start Date: 04/15/2025.

13. 11/10/2025- Goodman Management, LLC- Real Estate Rental- INV Related- At Loveland, CO- Start date 10/15/2025

14. 11/19/2025 - Kevin Dunnigan, LLC - Business Entity For Tax/Investment Purposes Only - Not Investment Related - At Reported Business Location(s) - Start Date 11/18/2025 - 0 hours per month/ during trading

15. 11/19/2025 - Investment Center Advisors Partners, LLC - Business Entity For Tax/Investment Purposes Only - Not Investment Related - At Reported Business Location(s) - Start Date 11/18/2025 - 0 hours per month/ during trading

16. 02/20/2026 - ICA FIRST INSURANCE LLC - Non-Variable Insurance - Investment Related - At Reported Business Location(s) - Start Date 02/23/2026 - 5 hours per month/ 2 hours during trading



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	6

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 09/08/1998

Docket/Case Number: C3B980014

Employing firm when activity occurred which led to the regulatory action:

Product Type:

Other Product Type(s):

Allegations:

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 09/08/1998

Sanctions Ordered: Censure
Monetary/Fine \$10,000.00

Other Sanctions Ordered:

Sanction Details:

**Regulator Statement**

ON SEPTEMBER 8, 1998, DISTRICT NO. 3 NOTIFIED RESPONDENT KEVIN MICHAEL DUNNIGAN THAT THE LETTER OF ACCEPTANCE, WAIVER AND CONSENT NO. C3B980014 WAS ACCEPTED; THEREFORE, HE IS CENSURED AND FINED \$10,000 - (NASD RULES 2110 AND 3040 - RESPONDENT DUNNIGAN RECOMMENDED INVESTMENTS TO PUBLIC CUSTOMERS WITHOUT HAVING REASONABLE GROUNDS FOR BELIEVING THAT SUCH RECOMMENDATIONS WERE SUITABLE FOR THESE CUSTOMERS IN VIEW OF THE NATURE OF THE RECOMMENDED INVESTMENTS, THE FACTS DISCLOSED BY THESE CUSTOMERS AS TO THEIR OTHER SECURITY HOLDINGS, THEIR FINANCIAL SITUATIONS, CIRCUMSTANCES, OBJECTIVES AND NEEDS).

\$10,000 PAID ON 10/13/98, INVOICE #98-3B-745

Reporting Source: Individual

Regulatory Action Initiated By: NASD

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 09/08/1998

Docket/Case Number: C3B980014

Employing firm when activity occurred which led to the regulatory action:

Product Type:

Other Product Type(s):

Allegations: RECOMMENDING LIMITED PARTNERSHIP INVESTMENTS TO CUSTOMERS WITHOUT HAVING REASONABLE GROUNDS FOR BELIEVING THAT SUCH RECOMMENDATIONS WERE SUITABLE. THE PRODUCT WAS DATSHARE EQUIPMENT INCOME FUNDS 18, 19, AND 20 SOLD THROUGH INVESTMENT CENTERS OF AMERICA, INC.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 09/08/1998

Sanctions Ordered: Censure
Monetary/Fine \$10,000.00

Other Sanctions Ordered:

Sanction Details: WITHOUT ADMITTING OR DENYING, +6 NASD FOUND SEPARATE AND DISHONEST VIOLATIONS OF NASD RULE 3040. THIS RESULTED IN A CENSURE AND A FINE OF \$10,000.

Broker Statement THIS EVENT WAS DUE TO +6 FAILURE OF A LIMITED PARTNERSHIP WHICH WAS SOLD 8-10 YEARS AGO.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 6

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: ICA

Allegations: CLIENTS ALLEGE REPRESENTATIVE AND FIRM FAILED TO DO DUE DILIGENCE, PURPOSELY MISLEAD THEM WITH FALSE AND MISLEADING INFORMATION, AND THEREFORE OFFERED AN UNSUITABLE TIC INVESTMENT IN 2006 THAT WENT INTO FORECLOSURE.

Product Type: Real Estate Security

Alleged Damages: \$849,600.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 13-02121

Date Notice/Process Served: 08/05/2013

Arbitration Pending? No

Disposition: Settled

Disposition Date: 04/27/2015

Monetary Compensation Amount: \$275,000.00

Individual Contribution Amount: \$0.00

Civil Litigation Information

Type of Court: State Court

Name of Court: SUPERIOR COURT

Location of Court: ORANGE COUNTY, CA

Docket/Case #: 2012-00552486

Date Notice/Process Served: 05/08/2012

Litigation Pending? No

Disposition: Dismissed

Disposition Date: 12/18/2012

Broker Statement ***** JUDGE DISMISSED WITH MOTION TO COMPELL TO ARBITRATION SHOULD THE CLIENT PURSUE FURTHER.



CLIENT APPROACHED ME SPECIFICALLY REQUESTING A TAX FREE EXCHANGE OF REAL ESTATE BASED UPON SALE OF REAL PROPERTY. CLIENT SELECTED PROPERTY FROM AVAILABLE OFFERINGS, BUT PROPERTY DID NOT MEET PROJECTIONS BASED UPON ECONOMIC DOWNTURN, AND WAS FORECLOSED UPON. THE RECOMMENDATION WAS SUITABLE, GIVEN THE DESIRE OF THE CLIENT AND AVAILABLE PROPERTIES TO MEET THEIR NEEDS. **5/8/2015** PER REP, A BAD REAL ESTATE MARKET CAUSED A LOSS TO THE [REDACTED] AND NO WRONGDOING ON OUR PART WAS FOUND.

Disclosure 2 of 6

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: INVESTMENT CENTERS OF AMERICA

Allegations: CLIENT ALLEGES BROKER MISREPRESENTED FEES ON MUTUAL FUND BACK-END LOAD PRODUCT AS A NO COMMISSION PRODUCT WHEN HE ACTUALLY HAD RECEIVED COMMISSION FROM FUND.

Product Type: Mutual Fund(s)

Alleged Damages: \$35,000.00

Customer Complaint Information

Date Complaint Received: 06/13/2003

Complaint Pending? No

Status: Denied

Status Date: 06/27/2003

Settlement Amount:

Individual Contribution Amount:

Broker Statement CLIENT WAS PROVIDED COMMISSION DISCLOSURE DOCUMENTS DURING SOLICITATION OF PRODUCT.

Disclosure 3 of 6

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: INVESTMENT CENTERS OF AMERICA

Allegations: CLIENT ALLEGES BROKER SOLD HIM A LIMITED PARTNERSHIP IN 1990 THAT WAS PAYING 10% RETURN AND AFTER 6 YEARS WENT BANKRUPT

Product Type: Direct Investment(s) - DPP & LP Interest(s)

Alleged Damages: \$17,775.00

Customer Complaint Information

Date Complaint Received: 05/30/2002

Complaint Pending? No

Status: Closed/No Action



Status Date: 07/02/2002

Settlement Amount:

Individual Contribution Amount:

Broker Statement COMPLAINT FILED WITH THE NORTH DAKOTA SECURITIES COMMISSIONER WHO CHOSE TO CLOSE INVESTIGATION WITHOUT ACTION.

Disclosure 4 of 6

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: INVESTMENT CENTERS OF AMERICA, INC

Allegations: CLIENT WAS DISAPPOINTED THAT WE DID NOT MOVE HER OUR OF HER ACCOUNTS AS THE MARKET WENT DOWN. SHE ALSO COMPLAINED THAT INVESTMENTS WERE OUT OF HER RISK TOLERANCE AND SHE WAS NOT AWARE OF THE FEES.

Product Type: Annuity-Variable

Alleged Damages: \$0.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 05/09/2001

Complaint Pending? No

Status: Denied

Status Date: 06/04/2001

Settlement Amount:

Individual Contribution Amount:

Disclosure 5 of 6

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint:

Allegations: UNSUITABLE INVESTMENT RECOMMENDATIONS, FAILURE TO DISCLOSE COMMISSIONS, MISREPRESENTATIONS, FAILURE TO SCLOSE RISKS. CLIENTS ASSERT A LOSS OF \$75,000 (AFTER ORAL CLARIFICATION). FIRM IS REVIEWING SITUATION AND MEETING WITH CUSTOMERS TO ADDRESS CONCERNS

Product Type: Mutual Fund(s)

Other Product Type(s): MONEY MARKET



Alleged Damages: \$75,000.00

Customer Complaint Information

Date Complaint Received: 01/04/1996

Complaint Pending? No

Status: Settled

Status Date: 04/15/1996

Settlement Amount: \$10,000.00

Individual Contribution Amount: \$0.00

Broker Statement CUSTOMER CLAIM WAS SETTLED THROUGH PAYMENT IN EXCHANGE FOR TRANSFER OF CERTAIN PRODUCTS TO BROKER-DEALER CLIENT IVNESTED FUNDS IN SEVERAL DIFFERENT INVESTMENTS INCLUDING MUTUAL FUNDS, MONEY MARKETS, UTILITY FUNDS AND LIMITED PARTNERSHIPS. CONCERN RAISED BY CUSTOMER IS THE LIMITED PARTNERSHIPS

Disclosure 6 of 6

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: INVESTMENT CENTERS OF AMERICA, INC.

Allegations: OMISSION OF FACTS; SUITABILITY; ACCOUNT RELATED-NEGLIGENCE;

Product Type: Mutual Fund(s)

Other Product Type(s): ANNUITIES, LIMITED PARTNERSHIPS

Alleged Damages: \$94,391.59

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [NASD - CASE #96-01162](#)

Date Notice/Process Served: 03/14/1996

Arbitration Pending? No

Disposition: Award

Disposition Date: 05/19/1997

Disposition Detail: RESPONDENT IS JOINTLY AND SEVERALLY LIABLE FOR AND SHALL PAY TO CLAIMANT \$27,112.50 AND CLAIMANTS SHALL DELIVER TO RESPONDENTS ALL OF THEIR RIGHT, TITLE AND INTEREST IN THE LIMITED PARTNERSHIPS EXISTING AT THE TIME SUCH PAYMENT OF THE AWARD IS MADE.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: INVESTMENT CENTERS OF AMERICA, INC.

Allegations: CLAIMANTS ALLEGED NEGLIGENCE, LACK OF



SUITABILITY AND NEGLIGENT INFLICTION OF EMOTIONAL DISTRESS WITH RESPECT TO THEIR INVESTMENTS IN AN ANNUITY, LIMITED PARTNERSHIPS, AND MUTUAL FUNDS. CLAIMANTS REQUESTED TOTAL DAMAGES OF \$94,341.59 WHICH INCLUDED COMPENSATORY DAMAGES OF \$44,391.59 AND \$50,000 FOR EMOTIONAL DISTRESS DAMAGES. CLAIMANTS ALSO WANTED COSTS OF ARIBITRATION AND RECOVERY OF ATTORNEY FEES FROM RESPONDENTS.

Product Type:

Alleged Damages: \$94,391.59

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: [National Assoc. of Securities Dealers; 96-01162](#)

Date Notice/Process Served: 04/11/1996

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 05/19/1997

Monetary Compensation Amount: \$27,112.50

Individual Contribution Amount:

Broker Statement

RESPONDENTS, INCLUDING INVESTMENT CENTERS OF AMERICA AND KEVIN DUNNIGAN, WERE JOINTLY AND SEVERALLY LIABLE TO PAY CLAIMANTS THE TOTAL SUM OF \$27,112.50. CLAIMANTS HAD TO DELIVER ALL LIMITED PARTNERSHIP UNITS BACK TO INVESTMENT CENTERS OF AMERICA. THE CLAIMS FOR EMOTIONAL DISTRESS DAMAGES WERE DISMISSED. THE CLAIM FOR RECOVERY OF ATTORNEY'S FEES WERE DISMISSED. COUPLE IN THEIR 60'S, WITH A NET WORTH OF \$500,000 AND AN ANNUAL INCOME OF \$50,000, CLAIMED THAT THEY WERE NOT SUITABLE FOR A GOVERNMENT SECURITIES MUTUAL FUND, A FIXED ANNUITY, AND IN INVESTMENT IN AN ALL CASH EQUITY LEASING LIMITED PARTNERSHIP. RESPONDENTS DENY ALL CLAIMS.



End of Report

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