



## IAPD Report

# HAYNES LENTZ KENDALL JR

CRD# 1274737

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### HAYNES LENTZ KENDALL JR (CRD# 1274737)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/31/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	INDEPENDENT FINANCIAL GROUP, LLC	CRD# 7717	12/03/2004
<b>IA</b>	INDEPENDENT FINANCIAL GROUP, LLC	CRD# 7717	05/13/2009
<b>IA</b>	CAPITAL FINANCIAL CONSULTANTS GROUP, INC.	CRD# 133657	09/27/2016

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **9** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	FINANCIAL DESIGNS LTD.	135426	SAN JUAN CAPISTRANO, CA	11/19/2002 - 07/30/2014
<b>B</b>	QA3 FINANCIAL CORP.	14754	OMAHA, NE	04/11/2001 - 12/06/2004
<b>B</b>	SENTRA SECURITIES CORPORATION	10249	PHOENIX, AZ	11/16/1998 - 04/11/2001

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

**Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3



## Report Summary



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 9 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 2

Firm Name: **INDEPENDENT FINANCIAL GROUP, LLC**  
Main Address: 12671 HIGH BLUFF DR  
SUITE 200  
SAN DIEGO, CA 92130  
Firm ID#: 7717

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	12/03/2004
B	FINRA	General Securities Representative	Approved	12/03/2004
B	Arizona	Agent	Approved	01/05/2007
B	California	Agent	Approved	12/03/2004
IA	California	Investment Adviser Representative	Approved	05/13/2009
B	Minnesota	Agent	Approved	04/24/2015
B	Missouri	Agent	Approved	04/19/2007
B	Oregon	Agent	Approved	12/03/2004
B	South Carolina	Agent	Approved	02/28/2019
B	Texas	Agent	Approved	01/04/2005
IA	Texas	Investment Adviser Representative	Restricted Approval	02/18/2014
B	Virginia	Agent	Approved	03/15/2007
B	Washington	Agent	Approved	12/16/2015



### Qualifications

Regulator	Registration	Status	Date
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#### Branch Office Locations

##### INDEPENDENT FINANCIAL GROUP, LLC

31461 Rancho Viejo Road #104A  
San Juan Capistrano, CA 92675

#### Employment 2 of 2

Firm Name: **CAPITAL FINANCIAL CONSULTANTS GROUP, INC.**  
 Main Address: 31461 RANCHO VIEJO ROAD  
 SUITE 104  
 SAN JUAN CAPISTRANO, CA 92675  
 Firm ID#: 133657

Regulator	Registration	Status	Date
IA California	Investment Adviser Representative	Approved	09/27/2016

#### Branch Office Locations

##### CAPITAL FINANCIAL CONSULTANTS GROUP, INC.

31461 Rancho Viejo Rd. #104  
San Juan Capistrano, CA 92675



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 1 principal/supervisory exam, 4 general industry/product exams, and 1 state securities law exam.**

#### Principal/Supervisory Exams

Exam	Category	Date
General Securities Principal Examination (S24)	Series 24	01/02/2023

#### General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	04/19/1986
Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	07/31/1985
Direct Participation Programs Representative Examination (S22)	Series 22	08/14/1984

#### State Securities Law Exams

Exam	Category	Date
Uniform Securities Agent State Law Examination (S63)	Series 63	05/16/1986

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

#### Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	11/19/2002 - 07/30/2014	FINANCIAL DESIGNS LTD.	CRD# 135426	SAN JUAN CAPISTRANO, CA
B	04/11/2001 - 12/06/2004	QA3 FINANCIAL CORP.	CRD# 14754	OMAHA, NE
B	11/16/1998 - 04/11/2001	SENTRA SECURITIES CORPORATION	CRD# 10249	PHOENIX, AZ
B	03/04/1993 - 11/16/1998	UNITED PACIFIC SECURITIES, INC.	CRD# 21986	CARLSBAD, CA
B	08/16/1984 - 04/16/1993	SENTRA SECURITIES CORPORATION	CRD# 10249	PHOENIX, AZ

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2014 - Present	CAPITAL FINANCIAL CONSULTANTS GROUP, INC	INVESTMENT ADVISER REPRESENTATIVE	Y	SAN JUAN CAPISTRANO, CA, United States
05/2009 - Present	INDEPENDENT FINANCIAL GROUP, LLC	INVESTMENT ADVISER REPRESENTATIVE	Y	SAN JUAN CAPISTRANO, CA, United States
12/2004 - Present	INDEPENDENT FINANCIAL GROUP, LLC	REGISTERED REPRESENTATIVE	Y	SAN JUAN CAPISTRANO, CA, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- (1.) INDEPENDENT INSURANCE AGENT; NUMBER OF HOURS PER MONTH 20 / NUMBER OF HOURS DURING SECURITIES TRADING 20; START DATE: 01/15/1994  
ADDRESS: 31461 RANCHO VIEJO RD, STE 104, SAN JUAN CAPISTRANO CA 92675; LIFE INSURANCE AND ANNUITIES, CALIFORNIA
- (2.) 20 HAMMOCKS, LLC  
POSITION: Officer/Director NATURE: Business Entity for Tax/Investment Purposes INVESTMENT RELATED: Yes NUMBER OF



## Registration & Employment History

### OTHER BUSINESS ACTIVITIES

HOURS: 40 SECURITIES TRADING HOURS: 20 START DATE: 02/15/2008  
ADDRESS: 960 Hammocks Way, PO Box 265, Edisto Island SC 29438, United States  
DESCRIPTION: 100% OWNER - 20 HAMMOCKS, LLC MANAGEMENT OF RENTAL REAL ESTATE

(3.) HAYNES L KENDALL FINANCIAL SERVICES  
POSITION: Owner NATURE: Business Entity for Tax/Investment Purposes INVESTMENT RELATED: Yes NUMBER OF HOURS: 2 SECURITIES TRADING HOURS: 0 START DATE: 04/01/2022  
ADDRESS: 5170 San Jacinto Cir W, Fallbrook CA 92028, United States  
DESCRIPTION: DBA for Tax and accounting purposes

(4.) CAPITAL FINANCIAL CONSULTANTS GROUP, INC  
POSITION: Investment Advisor; INVESTMENT RELATED: Yes NUMBER OF HOURS: 40 SECURITIES TRADING HOURS: 40  
START DATE: 02/15/2014  
ADDRESS: 31461 Rancho Viejo Road #104a, San Juan Capistrano CA 92675, United States  
DESCRIPTION: DBA CAPITAL FINANCIAL CONSULTANTS GROUP, INC FOR MARKETING PURPOSES SINCE 2017.  
INVESTMENT RELATED. 20% OF TIME SPENT. BUSINESS CONDUCTED AT OFFICE ADDRESS OF RECORD.

(5.) INDEPENDENT FINANCIAL GROUP, LLC  
POSITION: Registered Representative and Investment Adviser Representative; INVESTMENT RELATED: Yes NUMBER OF HOURS: 40 SECURITIES TRADING HOURS: 40 START DATE: 12/2004 (RR)  
ADDRESS: 31461 Rancho Viejo Road #104a, San Juan Capistrano CA 92675



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 3

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	INDEPENDENT FINANCIAL GROUP, LLC
<b>Allegations:</b>	Excessive concentration in illiquid & unsuitable investments, excessive trading/churning, failure to disclose use of margin accounts and elder financial abuse
<b>Product Type:</b>	Direct Investment-DPP & LP Interests Mutual Fund Oil & Gas Real Estate Security
<b>Alleged Damages:</b>	\$4,332,000.00
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

### Customer Complaint Information

<b>Date Complaint Received:</b>	12/10/2021
<b>Complaint Pending?</b>	No
<b>Status:</b>	Denied
<b>Status Date:</b>	01/21/2022
<b>Settlement Amount:</b>	

**Individual Contribution Amount:****Broker Statement**

Firm's review did not find evidence to support any aspects of the claim or the alleged damages. Clients never invested anywhere near the amount demanded as compensatory damages; the profit/loss analysis done showed an overall gain during the course of the relationship. For this reason, the claim was not reported. The clients invested a total of approximately \$1,000,000 so it was unclear where the damages amount came from and, in addition, there was no information or documentation provided in support of the claim amount. A recent regulatory review resulted in a finding (despite an explanation that the facts do not match the claims) that the claim is reportable which is the sole reason for this filing. After thorough research, no information to support the claims or the alleged damages was discovered. Claim was denied in its entirety. No further information to support the claim or the damages calculation has been received since the denial. The clients were sophisticated investors with significant assets and investment experience. As appropriate, disclosures regarding the risk of the investment were made and acknowledged by the clients prior to the investments being made. Investments were suitable and in line with clients' stated investment objectives, time horizon and risk tolerance.

**Disclosure 2 of 3****Reporting Source:**

Individual

**Employing firm when activities occurred which led to the complaint:**

INDEPENDENT FINANCIAL GROUP LLC

**Allegations:**

CLIENTS ALLEGED DPP INVESTMENTS PURCHASED IN 2007-2008 WERE UNSUITABLE

**Product Type:**

Direct Investment-DPP &amp; LP Interests

**Alleged Damages:**

\$0.00

**Alleged Damages Amount Explanation (if amount not exact):**

CLIENT CORRESPONDENCE DOES NOT SPECIFY EXACT DAMAGES SOUGHT HOWEVER THE FIRM BELIEVES THE DAMAGES COULD POTENTIALLY BE OVER \$5000.

**Is this an oral complaint?**

No

**Is this a written complaint?**

Yes

**Is this an arbitration/CFTC reparation or civil litigation?**

No

**Customer Complaint Information****Date Complaint Received:** 03/03/2014**Complaint Pending?** No**Status:** Denied**Status Date:** 05/05/2014**Settlement Amount:****Individual Contribution Amount:****Broker Statement**

BASED ON REVIEW OF DOCUMENTATION, CONVERSATIONS WITH CLIENT AND REGISTERED REPRESENTATIVE, THE FIRM FOUND NO BASIS FOR ALLEGATIONS THAT INVESTMENTS WERE UNSUITABLE. CLAIM WAS



DENIED ON 5/5/14.

**Disclosure 3 of 3**

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:**

**Allegations:** COMPLAINT ALLEGED EXCESSIVE INTEREST RATE (USURY). CLAIMED DAMAGES OF \$50,000.

**Product Type:**

**Alleged Damages:** \$50,000.00

**Customer Complaint Information**

**Date Complaint Received:**

**Complaint Pending?** No

**Status:** Litigation

**Status Date:**

**Settlement Amount:**

**Individual Contribution Amount:**

**Civil Litigation Information**

**Court Details:** SUPERIOR; ORANGE COUNTY

**Date Notice/Process Served:** 01/01/1982

**Litigation Pending?** No

**Disposition:** Settled

**Disposition Date:** 03/01/1983

**Monetary Compensation Amount:** \$15,000.00

**Individual Contribution Amount:**

**Broker Statement** SETTLEMENT AMOUNT OF \$15,00 PAID TO CLIENT TO SATISFY ALL CLAIMS.  
Not Provided



## End of Report

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