



IAPD Report

JAMES RICHARD TUBEROSA

CRD# 1277676

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JAMES RICHARD TUBEROSA (CRD# 1277676)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/06/2025**.

CURRENT EMPLOYERS

Firm	CRD#	Registered Since
IA SKYVIEW PINNACLE	CRD# 338282	11/14/2025

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

FIRM	CRD#	LOCATION	REGISTRATION DATES
B AMERIPRISE FINANCIAL SERVICES, LLC	6363	Sun City Center, FL	10/05/2009 - 05/04/2022
IA AMERIPRISE FINANCIAL SERVICES, LLC	6363	Sun City Center, FL	10/05/2009 - 05/04/2022
IA AMERIPRISE ADVISOR SERVICES, INC.	5979	SUN CITY CENTER, FL	12/09/2004 - 10/05/2009

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	14
Termination	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **SKYVIEW PINNACLE**
Main Address: APOLLO BEACH, FL
Firm ID#: 338282

Regulator	Registration	Status	Date
IA Florida	Investment Adviser Representative	Approved	11/14/2025

Branch Office Locations

SKYVIEW PINNACLE
APOLLO BEACH, FL





Qualifications

PASSED INDUSTRY EXAMS





This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 5 general industry/product exams, and 2 state securities law exams.



Principal/Supervisory Exams

Exam	Category	Date
 General Securities Principal Examination (S24)	Series 24	03/23/1989
 Registered Options Principal Examination (S4)	Series 4	01/05/1987

General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 Futures Managed Funds Examination (S31)	Series 31	02/07/2006
 National Commodity Futures Examination (S3)	Series 3	11/20/1987
 General Securities Representative Examination (S7)	Series 7	01/18/1986
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	06/27/1984

State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	08/08/2007
 Uniform Securities Agent State Law Examination (S63)	Series 63	09/12/1984



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	10/05/2009 - 05/04/2022	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	Sun City Center, FL
IA	10/05/2009 - 05/04/2022	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	Sun City Center, FL
IA	12/09/2004 - 10/05/2009	AMERIPRISE ADVISOR SERVICES, INC.	CRD# 5979	SUN CITY CENTER, FL
B	12/06/2004 - 10/05/2009	AMERIPRISE ADVISOR SERVICES, INC.	CRD# 5979	SUN CITY CENTER, FL
IA	08/15/2000 - 11/29/2004	WACHOVIA SECURITIES, LLC	CRD# 19616	SUN CITY CENTER, FL
B	01/26/2000 - 11/29/2004	WACHOVIA SECURITIES, LLC	CRD# 19616	ST. LOUIS, MO
B	12/13/1989 - 12/16/1999	PALM STATE EQUITIES, INC.	CRD# 24271	SUN CITY CENTER, FL
B	01/31/1989 - 12/08/1989	AMERICAN WALLSTREET SECURITIES, INC.	CRD# 21256	
B	04/11/1988 - 12/21/1988	SHEARSON LEHMAN HUTTON INC.	CRD# 7506	
B	10/06/1987 - 04/11/1988	E. F. HUTTON & COMPANY INC	CRD# 235	
B	12/06/1985 - 10/14/1987	RAYMOND JAMES & ASSOCIATES, INC.	CRD# 705	
B	08/01/1984 - 01/22/1986	FIRST INVESTORS CORPORATION	CRD# 305	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2025 - Present	Skyview Pinnacle	Investment Advisor Representative	Y	APOLLO BEACH, FL, United States
05/2022 - 09/2025	Unemployed	unemployed	N	Apollo Beach, FL, United States
10/2009 - 04/2022	Ameriprise Financial Services, Inc.	Registered Rep	Y	Sun City Center, FL, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Informed Choice Insurance; Investment-related; 1603 Sun City Center Plaza Suite 1517-C Sun City Center, FL 33573; Life Insurance and Annuities; Omniscient Consultant; August 2024; 20hours/month; 0hours during securities trading hours; Consulting and selling Insurance products



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	14
Termination	2

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 2

Reporting Source:	Regulator
Regulatory Action Initiated By:	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.
Sanction(s) Sought:	Other: N/A
Date Initiated:	07/12/2001
Docket/Case Number:	C07010052
Employing firm when activity occurred which led to the regulatory action:	PALM STATE EQUITIES, INC.
Product Type:	No Product
Allegations:	NASD RULES 1120(B) AND 2110 - WHILE SERVING AS THE PRESIDENT OF A MEMBER FIRM, RESPONDENT TUBEROSA FAILED TO PREPARE NEEDS ANALYSES AND DEVELOP A CONTINUING EDUCATION TRAINING PLAN.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	07/12/2001



Sanctions Ordered:

Civil and Administrative Penalty(ies)/Fine(s)

If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?

No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$5,000.00

Portion Levied against individual: \$5,000.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual: 06/03/2002

Was any portion of penalty waived? No

Amount Waived:

Regulator Statement WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, TUBEROSA CONSENTED TO THE DESCRIBED SANCTION AND TO THE ENTRY OF FINDINGS, THEREFORE, HE IS FINED \$5,000.

Reporting Source: Individual

Regulatory Action Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS

Sanction(s) Sought: Censure

Other Sanction(s) Sought: FINE

Date Initiated: 07/12/2001

Docket/Case Number: C07010052

Employing firm when activity occurred which led to the regulatory action: PALM STATE EQUITIES, INC.

Product Type: No Product

Other Product Type(s):



Allegations: NASD RULES 1020 (B) AND 2110 - WHILE SERVING AS THE PRESIDENT OF A MEMBER FIRM, RESPONDENT TUBEROSA FAILED TO PREPARE NEEDS ANALYSES AND DEVELOP A CONTINUING EDUCATION TRAINING PLAN.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 07/12/2001

Sanctions Ordered: Monetary/Fine \$5,000.00

Other Sanctions Ordered:

Sanction Details: N/A

Broker Statement WHILE SERVING AS THE PRESIDENT OF NASD MEMBER PALM STATE EQUITIES, INC., RESPONDENT TUBEROSA FAILED TO PREPARE NEEDS ANALYSES AND DEVELOP A CONTINUING EDUCATION TRAINING PLAN FOR THE YEARS 1995 THROUGH 1998, IN VIOLATION OF NASD MEMBERSHIP AND REGISTRATION RULE 1020 (B) AND CONDUCT RULE 2110.

Disclosure 2 of 2

Reporting Source: Regulator

Regulatory Action Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 12/18/1992

Docket/Case Number: C07920074

Employing firm when activity occurred which led to the regulatory action: PALM STATE EQUITIES, INC.

Product Type:

Other Product Type(s):

Allegations:

Current Status: Final

Resolution: Decision

Resolution Date: 03/14/1994

Sanctions Ordered: Censure
Monetary/Fine \$2,500.00

Other Sanctions Ordered:

Sanction Details:

Regulator Statement COMPLAINT NO. C07920074 FILED DECEMBER 18, 1992 BY DISTRICT NO. 7 AGAINST PALM STATE EQUITIES, INC., JAMES RICHARD TUBEROSA AND HOLLY ANN SCHUCK (f/k/a HOLLY ANN TUBEROSA) ALLEGING VIOLATIONS OF ARTICLE III, SECTIONS 1 AND 21(a) OF THE RULES OF FAIR PRACTICE IN THAT RESPONDENT MEMBER, ACTING THROUGH RESPONDENT J. TUBEROSA FAILED TO COMPLY WITH ITS RESTRICTIVE AGREEMENT WITH THE NASD; RESPONDENT MEMBER, ACTING THROUGH



RESPONDENTS J. TUBEROSA AND H. TUBEROSA, CONDUCTED A GENERAL SECURITIES BUSINESS WHILE FAILING TO MAINTAIN ITS REQUIRED MINIMUM NET CAPITAL; RESPONDENT MEMBER, ACTING THROUGH RESPONDENT H. TUBEROSA, FAILED TO ACCURATELY PREPARE ITS BOOKS AND RECORDS; AND, FILED MATERIALLY INACCURATE FOCUS PARTS I AND IIA REPORTS WITH THE NASD.

DECISION RENDERED JANUARY 26, 1994, WHEREIN RESPONDENTS MEMBER AND TUBEROSA ARE CENSURED AND FINED \$2,500, JOINTLY AND SEVERALLY; RESPONDENTS MEMBER AND SCHUCK ARE FINED \$2,500, JOINTLY AND SEVERALLY; RESPONDENT SCHUCK IS CENSURED AND REQUIRED TO REQUALIFY BY TAKING AND PASSING THE SERIES 27 EXAMINATION BEFORE ACTING IN THE CAPACITY OF A FINANCIAL AND OPERATIONS PRINCIPAL FOR A MEMBER OF THE NASD; AND, RESPONDENTS MEMBER, TUBEROSA AND SCHUCK ARE ASSESSED COSTS OF \$515.20, JOINTLY AND SEVERALLY. THE DECISION SHALL SERVE AS A LETTER OF CAUTION TO RESPONDENTS MEMBER AND TUBEROSA FOR THE VIOLATIONS ALLEGED IN THE FIRST CAUSE OF COMPLAINT REGARDING BREACH OF RESPONDENT MEMBER'S RESTRICTIVE AGREEMENT. IF NO FURTHER ACTION, DECISION IS FINAL MARCH 14, 1994.

MARCH 14, 1994 - DECISION IS FINAL.

**\$515.20 J&S PAID ON 3/25/94, INVOICE #94-07-240.

**\$2,500 J&S PAID ON 4/05/94, INVOICE #94-07-242.

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Reporting Source:	Individual
Regulatory Action Initiated By:	DISTRICT BUSINESS CONDUCT COMMITTEE FOR DISTRICT 7
Sanction(s) Sought:	Censure
Other Sanction(s) Sought:	FINES
Date Initiated:	12/18/1992
Docket/Case Number:	C07920074
Employing firm when activity occurred which led to the regulatory action:	PALM STATE EQUITIES, INC.
Product Type:	No Product
Other Product Type(s):	N/A
Allegations:	ALLEGING VIOLATIONS OF ARTICLE III, SECTIONS 1 AND 21A OF THE RULES OF FAIR PRACTICE IN THAT RESPONDENT MEMBER, ACTING THROUGH RESPONDENT J. TUBEROSA FAILED TO COMPLY WITH ITS RESTRICTIVE AGREEMENT WITH THE NASD; RESPONDENT MEMBER, ACTING THROUGH RESPONDENTS J. TUBEROSA AND H. TUBEROSA, CONDUCTED A GENERAL SECURITIES BUSINESS WHILE FAILING TO MAINTAIN ITS REQUIRED MINIMUM NET CAPITAL; RESPONDENT MEMBER, ACTING THROUGH RESPONDENT H. TUBEROSA, FAILED TO ACCURATELY



PREPARE ITS BOOKS AND RECORDS; AND, FILED MATERIALLY INACCURATE FOCUS PARTS I AND IIA REPORTS WITH THE NASD.

Current Status:	Final
Resolution:	Decision
Resolution Date:	03/14/1994
Sanctions Ordered:	Censure Monetary/Fine \$2,500.00
Other Sanctions Ordered:	
Sanction Details:	CENSURED & FINED \$2500.00
Broker Statement	NOT PROVIDED



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 14

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: Ameriprise Financial Services, Inc.

Allegations: Claimants allege that beginning in April 2015 respondents mishandled their assets by utilizing a trading strategy involving equities and options trading that was unsuitable for them. In addition, claimants allege respondents mismanaged and failed to appropriately supervise an account in the name of a non-profit organization. Claimants also allege that respondents misrepresented their investment experience on claimants' account documents.

Product Type: Equity-OTC
Options

Alleged Damages: \$700,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 01/16/2018

Complaint Pending? No

Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)

Status Date: 02/26/2018

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA CA

Docket/Case #: 18-01197

Date Notice/Process Served: 04/05/2018

Arbitration Pending? No

Disposition: Settled

Disposition Date: 03/22/2019



Monetary Compensation Amount: \$200,000.00

Individual Contribution Amount: \$0.00

Broker Statement AMERIPRISE CHOSE TO SETTLE THIS MATTER AT MEDIATION AS A RESULT OF A BUSINESS DECISION. I WAS DISMISSED FROM THE CASE AS PART OF THE SETTLEMENT AND DID NOT CONTRIBUTE ANY FUNDS TO THE SETTLEMENT.

Disclosure 2 of 14

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AMERIPRISE FINANCIAL SERVICES, INC.

Allegations: THE CLIENT STATED THAT THE ENHANCED DEATH BENEFIT RIDER ON THE RIVERSOURCE RAVA5 ADVANTAGE ANNUITY CONTRACT PURCHASED IN MAY, 2011 WAS NOT NECESSARY.

Product Type: Annuity-Variable

Alleged Damages: \$15,275.05

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 01/14/2015

Complaint Pending? No

Status: Denied

Status Date: 02/11/2015

Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00

Broker Statement CLIENT LETTER STATES "THIS IS NOT A COMPLAINT AGAINST MR. TUBEROSA." "RECOGNITION THAT THE OPTIONAL DEATH BENEFIT THAT DOES NOT PRODUCE A BENEFIT THAT IS NEEDED NOW."

Disclosure 3 of 14

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AMERIPRISE FINANCIAL SERVICES, INC.

Allegations: CLAIMANT ALLEGED THAT ADVISOR RECOMMENDED UNSUITABLE REVERSE CONVERTIBLE NOTES DURING THE TIMEPERIOD 2006-2009.

Product Type: Other: REVERSE CONVERTIBLE NOTES

Alleged Damages: \$230,000.00



Is this an oral complaint? Yes

Is this a written complaint? No

Is this an arbitration/CFTC
reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 03/08/2011

Complaint Pending? No

Status: Settled

Status Date: 03/08/2011

Settlement Amount: \$155,000.00

Individual Contribution
Amount: \$0.00

Broker Statement AMERIPRISE CHOSE TO SETTLE THIS MATTER AT MEDIATION. I WAS
DISMISSED FROM THE CASE AS PART OF THE SETTLEMENT.

Disclosure 4 of 14

Reporting Source: Individual

Employing firm when
activities occurred which led
to the complaint: AMERIPRISE FINANCIAL SERVICES,INC.

Allegations: CLAIMANTS ALLEGE THAT ADVISOR RECOMMENDED UNSUITABLE
REVERSE CONVERTIBLE NOTES DURING THE TIMEPERIOD 2005-2009.

Product Type: Other: REVERSE CONVERTIBLE NOTES

Alleged Damages: \$277,000.00

Is this an oral complaint? Yes

Is this a written complaint? No

Is this an arbitration/CFTC
reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 11/04/2010

Complaint Pending? No

Status: Settled

Status Date: 12/20/2010

Settlement Amount: \$60,000.00

Individual Contribution
Amount: \$0.00

Broker Statement AMERIPRISE CHOSE TO SETTLE THIS MATTER AT MEDIATION. I WAS
DISMISSED FROM THE CASE AS PART OF THE SETTLEMENT.

Disclosure 5 of 14

Reporting Source: Individual



Employing firm when activities occurred which led to the complaint:	AMERIPRISE FINANCIAL SERVICES INC
Allegations:	CLAIMANTS ALLEGE THAT, FROM MAY 2007 UNTIL THEY CLOSED THEIR ACCOUNTS IN 2009, RESPONDENT RECOMMENDED AND PURCHASED UNSUITABLE INVESTMENTS, INCLUDING REVERSE CONVERTIBLE NOTES AND HIGH RISK MUTUAL FUNDS AND A UNIT INVESTMENT TRUST FOR THEIR ACCOUNTS. THEY CLAIM THAT THEY DIDNOT UNDERSTAND THE COMPLEX INVESTMENTS AND WERE NOT AWARE OF THE RISK ASSOCIATED WITH THE PRODUCTS.
Product Type:	Other: REVERSE CONVERTIBLE NOTES
Alleged Damages:	\$250,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA-FL
Docket/Case #:	CASE NO. 10-00838
Filing date of arbitration/CFTC reparation or civil litigation:	03/05/2010
Customer Complaint Information	
Date Complaint Received:	03/05/2010
Complaint Pending?	No
Status:	Settled
Status Date:	03/08/2011
Settlement Amount:	\$115,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	AMERIPRISE SETTLED THIS MATTER AT MEDIATION ON 03/08/11. I WAS DISMISSED FROM THE CASE AS PART OF THE SETTLEMENT.
Disclosure 6 of 14	
Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	AMERIPRISE FINANCIAL SERVICES INC
Allegations:	CLIENT ALLEGES MISREPRESENTATION, UNSUITABILITY, EXCESSIVE TRADING, BREACH OF CONTRACT, BREACH OF FIDUCIARY DUTY, INAPPROPRIATE MARGIN USE, UNAUTHORIZED TRADING AND NEGLIGENCE IN CONNECTION WITH TRANSACTIONS BETWEEN JUNE 2005 AND NOVEMBER 2009.
Product Type:	Debt-Corporate Equity-OTC



Equity Listed (Common & Preferred Stock)

Alleged Damages: \$130,000.00

Alleged Damages Amount Explanation (if amount not exact): APPROXIMATION BY CLIENT'S SON

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 01/19/2010

Complaint Pending? No

Status: Settled

Status Date: 04/27/2010

Settlement Amount: \$55,000.00

Individual Contribution Amount: \$0.00

Disclosure 7 of 14

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AMERIPRISE FINANCIAL SERVICES INC

Allegations: CLIENT ALLEGES MISREPRESENTATION AND UNSUITABILITY IN CONNECTION WITH TRANSACTIONS OCCURRING BETWEEN MAY 2007 AND SEPTEMBER 2008.

Product Type: Debt-Corporate

Alleged Damages: \$98,246.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 10/23/2009

Complaint Pending? No

Status: Denied

Status Date: 12/23/2009

Settlement Amount:

Individual Contribution Amount:

**Disclosure 8 of 14**

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: AMERIPRISE ADVISOR SERVICES, INC.

Allegations: CUSTOMER ALLEGES NEGLIGENCE, OMISSION OF FACT AND UNSUITABILITY IN CONNECTION WITH PURCHASE OF REVERSE CONVERTIBLE NOTES. THE ACTIVITY OCCURED IN 2007.

Product Type: Debt-Corporate

Alleged Damages: \$200,947.50

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 03/20/2009

Complaint Pending? No

Status: Denied

Status Date: 10/09/2009

Settlement Amount:

Individual Contribution Amount:

Disclosure 9 of 14

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: H&R BLOCK FINANCIAL ADVISORS, INC.

Allegations: CUSTOMER ALLEGES UNSUITABILITY AND OMISSION OF FACT IN CONNECTION WITH REVERSE CONVERTIBLE SECURITY PURCHASED ON JANUARY 28, 2008. ALLEGED LOSS IS APPROXIMATELY \$20K.

Product Type: Debt-Corporate

Alleged Damages: \$20,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 02/02/2009

Complaint Pending? No

Status: Settled



Status Date: 08/12/2009

Settlement Amount: \$9,900.00

Individual Contribution Amount: \$0.00

Disclosure 10 of 14

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: WACHOVIA SECURITIES, LLC

Allegations: CLIENT CLAIMS HE WAS NOT TOLD ABOUT CHARGES HE WOULD INCUR. ALLEGES DAMAGES, UNSPECIFIED, BUT BELIEVED TO EXCEED \$5000. (DATES OF ACTIVITY NOT SPECIFIED)

Product Type: Annuity(ies) - Fixed

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 10/24/2008

Complaint Pending? No

Status: Withdrawn

Status Date: 10/30/2008

Settlement Amount:

Individual Contribution Amount:

Firm Statement WITHDRAWN BY CLIENT

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: WACHOVIA SECURITIES, LLC

Allegations: CLIENT CLAIMS HE WAS NOT TOLD ABOUT CHARGES HE WOULD INCUR. ALLEGES DAMAGES, UNSPECIFIED, BUT BELIEVED TO EXCEED \$5000. (DATES OF ACTIVITY NOT SPECIFIED).

Product Type: Annuity(ies) - Fixed

Alleged Damages: \$0.00

Customer Complaint Information

Date Complaint Received: 10/24/2008

Complaint Pending? No

Status: Withdrawn

Status Date: 10/30/2008

Settlement Amount:

Individual Contribution Amount:



Broker Statement WITHDRAWN BY CLIENT.

Disclosure 11 of 14

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: FIRST UNION SECURITIES, INC.

Allegations: FLORIDA RESIDENT WROTE A LETTER TO THE SUN CITY BRANCH OFFICE COMPLAINING THAT THE FINANCIAL ADVISOR INVESTED \$15,000 IN K-MART NOTWITHSTANDING THEIR CLAIM THAT SUCH AN INVESTMENT WAS SPECULATIVE AND INCONSISTENT WITH THEIR STATE CONSERVATIVE INVESTMENT OBJECTIVES.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$15,000.00

Customer Complaint Information

Date Complaint Received: 02/06/2002

Complaint Pending? No

Status: Denied

Status Date: 02/28/2002

Settlement Amount:

Individual Contribution Amount:

Broker Statement CORRESPONDENCE SENT ON 2/28/02 DENYING THE CLAIM BECAUSE THE INVESTMENT IN K-MART WAS SUITABLE AND CONSISTENT WITH THE CLIENTS' AGGRESSIVE GOALS. MOREOVER, THE CLIENT AGREED WITH THE INVESTMENT IN K-MART IN LIGHT OF THE FACT THAT IT WAS RECOMMENDED BY STANDARD & POOR'S TO BE A BETTER INVESTMENT THAN IBM (THE CLIENT'S FORMER EMPLOYER AND FORMER PRIMARY EQUITY HOLDING). FINALLY, K-MART WAS NOT MORE THAN 15% OF THE CLIENT'S TOTAL PORTFOLIO.

Disclosure 12 of 14

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PALM STATE EQUITIES, INC.

Allegations: 1. BREACH OF FIDUCIARY DUTY 2. COMMON LAW FUND. 3. GROSS NEGLIGENCE 4. VIOLATION OF CHAPTER 517 OF FLORIDA STATUTES 5. VIOLATION OF RULE 10B-5, SEA 1934 6. VIOLATION OF THE NASD RULES OF FAIR PRACTICE, ARTICLE III 7. SUITABILITY.

Product Type: Equity Listed (Common & Preferred Stock)

Other Product Type(s): N/A

Alleged Damages: \$198,866.54

Customer Complaint Information



Date Complaint Received: 10/28/1999
Complaint Pending? No
Status: Arbitration/Reparation
Status Date: 05/03/2000

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD 99-04939

Date Notice/Process Served: 12/29/1999

Arbitration Pending? No

Disposition: Settled

Disposition Date: 01/22/2001

Monetary Compensation Amount: \$19,998.00

Individual Contribution Amount: \$0.00

Civil Litigation Information

Court Details: THE CIRCUIT COURT OF THE THIRTEENTH JUDICIAL CIRCUIT COURT IN AND FOR HILLSBOROUGH COUNTY, STATE OF FLORIDA, GENERAL CIVIL DIVISION CASE NO. 99-07997.

Date Notice/Process Served: 11/11/1999

Litigation Pending? No

Disposition: Dismissed

Disposition Date: 05/03/2000

Disclosure 13 of 14

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PALM STATE EQUITIES, INC.

Allegations: LOSSES IN TRADING OF LESS THAN \$10,000 FROM 1994 TO PRESENT

Product Type: Equity - OTC

Alleged Damages: \$35,000.00

Customer Complaint Information

Date Complaint Received: 12/16/1999

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

**Arbitration Information**

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD ARBITRATION NUMBER 99-04238

Date Notice/Process Served: 11/17/1999

Arbitration Pending? Yes

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PALM STATE EQUITIES, INC.

Allegations: LOSSES IN TRADING OF LESS THAN \$10,000 FROM 1994 TO PRESENT

Product Type: Equity - OTC

Alleged Damages: \$35,000.00

Customer Complaint Information

Date Complaint Received: 12/16/1999

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 11/17/1999

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD ARBITRATION NUMBER 99-04238

Date Notice/Process Served: 11/17/1999

Arbitration Pending? No

Disposition: Settled

Disposition Date: 11/30/2000

Monetary Compensation Amount: \$18,000.00

Individual Contribution Amount: \$18,000.00

Disclosure 14 of 14

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PALM STATE EQUITIES, INC.

Allegations: AS PRESIDENT OF PALM STATE EQUITIES, INC. I HAVE BEEN NAMED FOR NEGLIGENT HIRING OF CHARLES VAN CLEVE AND FAILURE TO SUPERVISE.



Product Type: Direct Investment(s) - DPP & LP Interest(s)

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 07/21/1998

Complaint Pending? No

Status: Settled

Status Date: 10/22/1999

Settlement Amount: \$27,000.00

Individual Contribution Amount: \$0.00

Broker Statement

PRIOR TO PALM STATE HIRING MR. VAN CLEVE, HE WAS REGISTERED IN 1971 AND EMPLOYED BY BROKER DEALERS INCLUDING MERRILL LYNCH, PAINE WEBBER, DEAN WITTER AND THOMPSON MCKINNON. THROUGHOUT HIS 27 YEARS IN THE INDUSTRY, MR. VAN CLEVE NEVER HAD A CUSTOMER COMPLAINT. THE SUPERVISION CLAIM BROUGHT BY THE CLAIMANTS SHOULD BE DISMISSED. THE CLAIMANTS COMPLETED A SUBSCRIPTION AGREEMENT PRIOR TO THEIR PURCHASE STATING THEY MEET THE SUITABILITY STANDARDS SET FORTH IN THE PROSPECTUS. AS PRESIDENT OF PALM STATE EQUITIES, INC. THE REVIEWING SUPERVISOR HAD THE RIGHT TO RELY ON THE REPRESENTATIONS OF THE CLAIMANTS IN REVIEWING THE TRANSACTION. THE COMPLAINT WAS SETTLED. IT DID NOT GO TO ARBITRATION.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 2

Reporting Source: Firm
Firm Name: AMERIPRISE FINANCIAL SERVICES, LLC
Termination Type: Discharged
Termination Date: 04/08/2022
Allegations: Registered Representative was suspended on April 5, 2022 and terminated on April 8, 2022 for compliance policy violations related to his failure to comply with disciplinary action.
Product Type: No Product

Reporting Source: Individual
Firm Name: AMERIPRISE FINANCIAL SERVICES, LLC
Termination Type: Discharged
Termination Date: 04/08/2022
Allegations: Registered Representative was suspended on April 5, 2022 and terminated on April 8, 2022 for compliance policy violations related to his failure to comply with disciplinary action.
Product Type: No Product

Disclosure 2 of 2

Reporting Source: Individual
Firm Name: SHEARSON LEHMAN HUTTON
Termination Type: Discharged
Termination Date: 11/16/1988
Allegations: NONE
[MANAGER], MANAGER OF SHEARSON LEHMAN HUTTON, ACCUSED ME OF SIGNING A CLIENTS NAME ON MY OWN NOTE PAD.

Product Type:

Broker Statement NOT PROVIDED
THE PIECE OF PAPER I WAS FIRED FOR HAVING IN MY POSSESSION DID NOT REPRESENT EITHER OF THE JOINT CLIENTS SIGNATURES AND IN NO WAY WAS REPRESENTED AS A LETTER OF INSTRUCTION. I FULLY UNDERSTOOD THE FIRMS (SHEARSON LEHMAN JUTTON) POLICY FOR REQUESTING "LETTERS OF AUTHORIZATION" FROM CLIENTS AND MADE NO ATTEMPT TO WAIVER FROM THESE ESTABLISHED PROCEDURES.



End of Report

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