User Guidance

www.adviserinfo.sec.gov

IAPD Report

LAURA L DAVIS

CRD# 1279947

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

LAURA L DAVIS (CRD# 1279947)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **08/03/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	PARK AVENUE SECURITIES LLC	CRD# 46173	07/01/2005
IA	PARK AVENUE SECURITIES LLC	CRD# 46173	04/13/2006

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **25** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	METLIFE SECURITIES INC.	14251	DOWNERS GROVE, IL	10/14/2003 - 07/19/2005
B	METLIFE SECURITIES INC.	14251	SPRINGFIELD, MA	02/22/2001 - 07/19/2005
B	METROPOLITAN LIFE INSURANCE COMPANY	4095	NEW YORK, NY	02/22/2001 - 07/19/2005

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	4

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **25** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **PARK AVENUE SECURITIES LLC**

Main Address: 10 HUDSON YARDS
NEW YORK, NY 10001

Firm ID#: 46173

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	07/01/2005
B	Arizona	Agent	Approved	07/25/2005
B	California	Agent	Approved	02/12/2015
IA	California	Investment Adviser Representative	Approved	10/26/2020
B	Connecticut	Agent	Approved	12/17/2024
IA	Connecticut	Investment Adviser Representative	Approved	12/17/2024
B	Florida	Agent	Approved	01/13/2006
IA	Florida	Investment Adviser Representative	Approved	11/12/2021
B	Georgia	Agent	Approved	07/25/2024
B	Illinois	Agent	Approved	07/01/2005
IA	Illinois	Investment Adviser Representative	Approved	04/13/2006
B	Indiana	Agent	Approved	07/20/2005
IA	Indiana	Investment Adviser Representative	Approved	08/10/2011

Qualifications

	Regulator	Registration	Status	Date
B	Kentucky	Agent	Approved	07/10/2020
IA	Kentucky	Investment Adviser Representative	Approved	07/10/2020
B	Maryland	Agent	Approved	03/06/2014
B	Massachusetts	Agent	Approved	01/07/2020
IA	Massachusetts	Investment Adviser Representative	Approved	01/07/2020
B	Michigan	Agent	Approved	03/28/2013
IA	Michigan	Investment Adviser Representative	Approved	03/28/2013
B	Minnesota	Agent	Approved	02/23/2015
IA	Minnesota	Investment Adviser Representative	Approved	10/19/2018
B	Missouri	Agent	Approved	08/08/2005
B	Nevada	Agent	Approved	03/16/2020
IA	Nevada	Investment Adviser Representative	Approved	07/06/2020
B	New Jersey	Agent	Approved	07/01/2005
B	New York	Agent	Approved	01/05/2025
IA	New York	Investment Adviser Representative	Approved	01/05/2025
B	North Carolina	Agent	Approved	01/21/2025
IA	North Carolina	Investment Adviser Representative	Approved	01/21/2025
B	North Dakota	Agent	Approved	10/13/2017
B	Ohio	Agent	Approved	03/29/2017

Qualifications

	Regulator	Registration	Status	Date
B	Pennsylvania	Agent	Approved	11/12/2021
IA	Pennsylvania	Investment Adviser Representative	Approved	11/15/2021
B	Puerto Rico	Agent	Approved	08/26/2025
B	Texas	Agent	Approved	10/06/2021
IA	Texas	Investment Adviser Representative	Restricted Approval	07/28/2022
B	Virginia	Agent	Approved	07/05/2005
IA	Virginia	Investment Adviser Representative	Approved	01/25/2023
B	Wisconsin	Agent	Approved	08/25/2005
IA	Wisconsin	Investment Adviser Representative	Approved	09/11/2020
IA	Wyoming	Investment Adviser Representative	Approved	01/07/2022
B	Wyoming	Agent	Approved	01/19/2022

Branch Office Locations

PARK AVENUE SECURITIES LLC
350 SOUTH NORTHWEST HIGHWAY
SUITE 338
PARK RIDGE, IL 60068

PARK AVENUE SECURITIES LLC
Chicago, IL

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	08/18/1984

State Securities Law Exams

	Exam	Category	Date
B	Uniform Securities Agent State Law Examination (S63)	Series 63	08/10/1992

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Chartered Financial Consultant

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

User Guidance

www.adviserinfo.sec.gov

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	10/14/2003 - 07/19/2005	METLIFE SECURITIES INC.	CRD# 14251	DOWNERS GROVE, IL
B	02/22/2001 - 07/19/2005	METLIFE SECURITIES INC.	CRD# 14251	SPRINGFIELD, MA
B	02/22/2001 - 07/19/2005	METROPOLITAN LIFE INSURANCE COMPANY	CRD# 4095	NEW YORK, NY
B	03/14/1994 - 02/08/2001	MUTUAL SERVICE CORPORATION	CRD# 4806	BOSTON, MA
B	05/26/1992 - 07/19/1994	ALEXANDER & ALEXANDER SECURITIES CORP.	CRD# 7907	HOUSTON, TX
B	03/30/1988 - 12/18/1990	NEW ENGLAND SECURITIES	CRD# 615	NEW YORK, NY
B	08/23/1984 - 04/07/1988	MANEQUITY, INC.	CRD# 5249	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2024 - Present	GUARDIAN LIFE INSURANCE COMPANY	AGENT	Y	Chicago, IL, United States
06/2024 - Present	PARK AVENUE SECURITIES	REGISTERED REPRESENTATIVE	Y	Chicago, IL, United States
01/2023 - Present	GUARDIAN LIFE INSURANCE	AGENT	Y	PARK RIDGE, IL, United States
01/2023 - Present	PARK AVENUE SECURITIES	REGISTERED REPRESENTATIVE	Y	PARK RIDGE, IL, United States
03/2012 - 01/2023	GUARDIAN LIFE INSURANCE CO OF AMERICA	AGENT	Y	ROSEMONT, IL, United States
03/2012 - 01/2023	PARK AVENUE SECURITIES LLC	REGISTERED REP	Y	ROSEMONT, IL, United States

Registration & Employment History

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. Advanced Strategies & Design, LLC - DBA-Designing wealth accumulation and preservation strategies,.
Start: 10/15/2010,
Address: 350 S. Northwest Highway, Suite 300 Park Ridge, IL 60068,
240 total hours per month; 120 during securities trading hours,
Investment related,
More than 10% annual compensation,

2) 1727 - 29 W. Farwell Avenue Building, LLC-owner of a 7-unit apartment building,
Start: 08/09/2019,
Address: 1727-29 W. Farwell Ave. Chicago, IL 60626,
5 total hours per month; 0 during securities trading hours,
Investment related,
Less than 10% annual compensation,

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	4

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 2

Reporting Source:	Individual
Regulatory Action Initiated By:	Louisiana Department of Insurance
Sanction(s) Sought:	Denial
Date Initiated:	10/18/2004
Docket/Case Number:	2004-11380-INS
Employing firm when activity occurred which led to the regulatory action:	MSI Financial Services, Inc.
Product Type:	No Product
Allegations:	The Louisiana Department of Insurance denied Ms. Davis' renewal application for her failure to disclose that her renewal application was denied in North Carolina.
Current Status:	Final
Resolution:	Dismissed
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	04/29/2005

Disclosure 2 of 2

Reporting Source:	Individual
Regulatory Action Initiated By:	North Carolina Department of Insurance
Sanction(s) Sought:	Denial
Date Initiated:	07/21/2003
Docket/Case Number:	None
Employing firm when activity occurred which led to the regulatory action:	MSI Financial Services, Inc.
Product Type:	No Product
Allegations:	The North Carolina Insurance Department denied Ms. Davis' insurance producer application for her failure to provide a written statement of the status of an NASD arbitration matter.
Current Status:	Pending
Broker Statement	The current status shows pending however the denial was vacated evidenced by the fact that RR Davis has been licensed in North Carolina since 2/4/16. With respect to the North Carolina denial, we are in the process of obtaining the document to reflect the disposition of this matter.

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	METLIFE SECURITIES
Allegations:	CUSTOMER ALLEGED THE REPRESENTATIVE DID NOT PROPERLY EXPLAIN THE VARIABLE LIFE INSURANCE POLICY PURCHASED IN MARCH 2004 AND IT WAS NOT SUITABLE. NO SPECIFIC COMPENSATORY DAMAGES WERE ALLEGED.
Product Type:	Insurance
Alleged Damages:	$0.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	10/02/2009
Complaint Pending?	No
Status:	Denied
Status Date:	12/09/2009
Settlement Amount:	
Individual Contribution Amount:	

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	METLIFE SECURITIES
Allegations:	MS. DAVIS' FORMER BROKER METLIFE SECURITIES REPORTED ALLEGATIONS FROM THE CUSTOMER THAT THE REPRESENTATIVE DID NOT PROPERLY EXPLAIN THE VARIABLE LIFE INSURANCE POLICY PURCHASED IN MARCH 2004 AND IT WAS NOT SUITABLE. ACCORDING TO METLIFE SECURITIES NO SPECIFIC COMPENSATORY DAMAGES WERE ALLEGED BUT METLIFE ADVISED PARK AVENUE SECURITIES THAT A GOOD FAITH ESTIMATE DETERMINED THAT DAMAGES WOULD BE GREATER THAN $5,000.00
Product Type:	Insurance

Alleged Damages: $0.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 10/07/2009

Complaint Pending? No

Status: Denied

Status Date: 12/09/2009

Settlement Amount:

Individual Contribution Amount:

Disclosure 2 of 4

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: METLIFE

Allegations: CLIENT ALLEGES THE THREE VARIABLE LIFE INSURANCE POLICIES HE PURCHASED IN 2002 AND 2003 WERE ISSUED BY FORGING HIS SIGNATURE ON APPLICATIONS, BANK AUTHORIZATION FORMS, PRODUCT ILLUSTRATIONS AND DELIVERY RECEIPTS. CLIENT CLAIMS HE NEVER RECEIVED OR ACCEPTED THE POLICIES.

Product Type: Insurance

Alleged Damages: $150,000.00

Customer Complaint Information

Date Complaint Received: 09/10/2003

Complaint Pending? No

Status: Closed/No Action

Status Date: 03/24/2005

Settlement Amount:

Individual Contribution Amount:

Disclosure 3 of 4

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MUTUAL SERVICES CORP

Allegations: CLIENT ALLEGES MS. DAVIS MADE UNSUITABLE RECOMMENDATIONS, MATERIAL MISREPRESENTATIONS, FAILED TO DISCLOSE MATERIAL FACTS, AND EXERCIZED DISCRETIONARY POWER OVER HIS ACCOUNT

Product Type: Mutual Fund(s)

Alleged Damages: $260,000.00

Customer Complaint Information

Date Complaint Received: 06/30/2003

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 06/30/2003

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD ARBITRATION NUMBER 03-04593 CONSOLIDATED WITH NASD ARBITRATION NO. 02-02277.

Date Notice/Process Served: 06/30/2003

Arbitration Pending? No

Disposition: Settled

Disposition Date: 09/14/2004

Monetary Compensation Amount: $725,000.00

Individual Contribution Amount: $0.00

Disclosure 4 of 4

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: MUTUAL SERVICE CORPORATION

Allegations: IN OR ABOUT 10/1999, RESPONDENTS RECOMMENDED AND EXECUTED EXCESSIVE UNSUITABLE MUTUAL FUND TRANSACTIONS IN CLAIMANTS ACCOUNTS.

Product Type: Mutual Fund(s)

Alleged Damages: $755,000.00

Customer Complaint Information

Date Complaint Received: 04/22/2002

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 09/22/2002

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD CASE# 02-02277, CONSOLIDATED TO CASE # 03-04593
Date Notice/Process Served:	09/22/2002
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	09/09/2004
Monetary Compensation Amount:	$522,500.00
Individual Contribution Amount:	$5,000.00

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	MUTUAL SERVICE CORPORATION
Allegations:	CLIENTS ALLEGE UNSUITABILITY AND OTHER CAUSES OF ACTION IN THE PLACEMENT OF MUTUAL FUNDS IN THEIR ACCOUNTS DURING 2000 AND 2001
Product Type:	Mutual Fund(s)
Alleged Damages:	$755,000.00

Customer Complaint Information

Date Complaint Received:	04/22/2002
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	09/22/2002
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD ARBITRATION NUMBER DR 02-02277 CONSOLIDATED WITH NASD ARBITRATION NO. 03-04593.
Date Notice/Process Served:	09/22/2002
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	09/14/2004
Monetary Compensation Amount:	$725,000.00
Individual Contribution Amount:	$0.00

End of Report

This page is intentionally left blank.