



IAPD Report

ROCCO JOSEPH SCARSELLA

CRD# 1280846

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

ROCCO JOSEPH SCARSELLA (CRD# 1280846)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/10/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	CAMBRIDGE INVESTMENT RESEARCH, INC.	CRD# 39543	08/22/2008
IA	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.	CRD# 134139	10/05/2010
IA	THE FINANCIAL CENTER, LLC	CRD# 123393	11/16/2015

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **51** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	MULTI-FINANCIAL SECURITIES CORPORATION	10299	LIVONIA, MI	01/01/2004 - 08/29/2008
B	VESTAX SECURITIES CORPORATION	10332	HUDSON, OH	03/20/1991 - 01/01/2004
B	MULTI-FINANCIAL SECURITIES CORPORATION	10299	GREENWOOD VILLAGE, CO	05/21/2003 - 12/31/2003

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1



Report Summary



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **51** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 3

Firm Name: **CAMBRIDGE INVESTMENT RESEARCH, INC.**
Main Address: 1776 PLEASANT PLAIN RD.
FAIRFIELD, IA 52556-8757
Firm ID#: 39543

Regulator	Registration	Status	Date
B FINRA	General Securities Principal	Approved	08/22/2008
B FINRA	General Securities Representative	Approved	08/22/2008
B FINRA	Invest. Co and Variable Contracts	Approved	08/22/2008
B FINRA	Investment Co./Variable Contracts Prin	Approved	08/22/2008
B FINRA	Operations Professional	Approved	12/09/2011
B Alabama	Agent	Approved	08/22/2008
B Alaska	Agent	Approved	09/12/2019
B Arizona	Agent	Approved	08/22/2008
B Arkansas	Agent	Approved	01/08/2019
B California	Agent	Approved	08/22/2008
B Colorado	Agent	Approved	08/22/2008
B Connecticut	Agent	Approved	01/05/2010
B Delaware	Agent	Approved	01/03/2019



Qualifications

Regulator	Registration	Status	Date
B District of Columbia	Agent	Approved	10/19/2009
B Florida	Agent	Approved	09/02/2008
B Georgia	Agent	Approved	01/06/2010
B Hawaii	Agent	Approved	10/26/2016
B Idaho	Agent	Approved	01/05/2016
B Illinois	Agent	Approved	08/25/2008
B Indiana	Agent	Approved	09/02/2008
B Iowa	Agent	Approved	10/21/2013
B Kansas	Agent	Approved	08/22/2008
B Kentucky	Agent	Approved	08/22/2008
B Louisiana	Agent	Approved	08/22/2008
B Maine	Agent	Approved	06/25/2015
B Maryland	Agent	Approved	08/22/2008
B Massachusetts	Agent	Approved	08/22/2008
B Michigan	Agent	Approved	08/22/2008
B Minnesota	Agent	Approved	08/22/2008
B Mississippi	Agent	Approved	06/20/2014
B Missouri	Agent	Approved	08/22/2008
B Montana	Agent	Approved	04/22/2013



Qualifications

Regulator	Registration	Status	Date
B Nebraska	Agent	Approved	08/22/2008
B Nevada	Agent	Approved	10/18/2011
B New Hampshire	Agent	Approved	08/07/2020
B New Jersey	Agent	Approved	08/22/2008
B New Mexico	Agent	Approved	08/22/2008
B New York	Agent	Approved	08/22/2008
B North Carolina	Agent	Approved	08/22/2008
B North Dakota	Agent	Approved	01/28/2013
B Ohio	Agent	Approved	08/22/2008
B Oklahoma	Agent	Approved	07/02/2014
B Oregon	Agent	Approved	08/22/2008
B Pennsylvania	Agent	Approved	08/22/2008
B Rhode Island	Agent	Approved	02/01/2023
B South Carolina	Agent	Approved	08/25/2008
B South Dakota	Agent	Approved	07/27/2022
B Tennessee	Agent	Approved	08/22/2008
B Texas	Agent	Approved	08/22/2008
B Utah	Agent	Approved	07/12/2010
B Vermont	Agent	Approved	12/12/2016



Qualifications

Regulator	Registration	Status	Date
B Virginia	Agent	Approved	08/22/2008
B Washington	Agent	Approved	08/22/2008
B West Virginia	Agent	Approved	01/05/2010
B Wisconsin	Agent	Approved	08/22/2008
B Wyoming	Agent	Approved	01/09/2019

Branch Office Locations

CAMBRIDGE INVESTMENT RESERARCH, INC.
 28555 Orchard Lake Road, Suite 100
 Farmington Hills, MI 48334

CAMBRIDGE INVESTMENT RESERARCH, INC.
 24 Frank Lloyd Wright Dr.
 Lobby K, Suite J4200
 Ann Arbor, MI 48106

CAMBRIDGE INVESTMENT RESERARCH, INC.
 3749 Fishcreek Rd
 Suite A
 Stow, OH 44224

CAMBRIDGE INVESTMENT RESERARCH, INC.
 1108 Bridge Street
 Unit B
 Charlevoix, MI 49720

CAMBRIDGE INVESTMENT RESERARCH, INC.
 6011 Durand Ave.
 Suite 100
 Mount Pleasant, WI 53406

Employment 2 of 3

Firm Name: **CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.**
 Main Address: 1776 PLEASANT PLAIN RD.
 FAIRFIELD, IA 52556-8757
 Firm ID#: 134139

Regulator	Registration	Status	Date
IA Michigan	Investment Adviser Representative	Approved	10/05/2010
IA Texas	Investment Adviser Representative	Restricted Approval	08/18/2016

Branch Office Locations

CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.



Qualifications

3749 Fishcreek Rd.
Suite A
Fairfield, OH 44224

CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.
28555 Orchard Lake Road, Suite 100
Farmington Hills, MI 48334

CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.
1108 Bridge Street
Unit B
Charlevoix, MI 49720

CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.
24 Frank Lloyd Wright Dr. Lobby K, Suite J4200
Ann Arbor, MI 48106

Employment 3 of 3

Firm Name: **THE FINANCIAL CENTER, LLC**
Main Address: 41895 ELEVEN MILE ROAD
SUITE 102
NOVI, MI 48375-1806
Firm ID#: 123393

Regulator	Registration	Status	Date
IA Michigan	Investment Adviser Representative	Approved	11/16/2015

Branch Office Locations

THE FINANCIAL CENTER, LLC
32003 Plymouth Rd
Livonia, MI 48150



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
General Securities Principal Examination (S24)	Series 24	05/09/2000
Investment Company Products/Variable Contracts Principal Examination (S26)	Series 26	09/24/1987

General Industry/Product Exams

Exam	Category	Date
Operations Professional Examination (S99TO)	Series 99TO	01/02/2023
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	04/23/1991
Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	07/06/1984

State Securities Law Exams

Exam	Category	Date
Uniform Investment Adviser Law Examination (S65)	Series 65	09/02/2010
Uniform Securities Agent State Law Examination (S63)	Series 63	07/23/1984

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	01/01/2004 - 08/29/2008	MULTI-FINANCIAL SECURITIES CORPORATION	CRD# 10299	LIVONIA, MI
B	03/20/1991 - 01/01/2004	VESTAX SECURITIES CORPORATION	CRD# 10332	HUDSON, OH
B	05/21/2003 - 12/31/2003	MULTI-FINANCIAL SECURITIES CORPORATION	CRD# 10299	GREENWOOD VILLAGE
B	06/25/1999 - 03/01/2000	LOCUST STREET SECURITIES, INC.	CRD# 1703	DES MOINES, IA
B	06/07/1990 - 05/08/1991	FIRST FINANCIAL MONETARY SYSTEMS, INC.	CRD# 13541	
B	09/12/1989 - 05/24/1990	USA FINANCIAL GROUP, INC.	CRD# 17819	
B	07/09/1984 - 09/20/1989	FIRST INVESTORS CORPORATION	CRD# 305	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2008 - Present	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC	IA REP	Y	FAIRFIELD, IA, United States
08/2008 - Present	CAMBRIDGE INVESTMENT RESEARCH, INC	REG REP	Y	FAIRFIELD, IA, United States
01/2002 - Present	VTX AGENCY OF MICHIGAN INC	VICE PRESIDENT	Y	LIVONIA, MI, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) NICTON INC, 32003 PLYMOUTH RD, LIVONIA, MI 48150. BEGAN 1/2/94 AS PRESIDENT OF ENTITY THAT OWNS OFFICE BUILDING. DEVOTES 2 HRS/MNTH, NONE DURING TRADING.

2) CONTINUITY PARTNERS GROUP, LLC, 1776 PLEASANT PLAIN RD., FAIRFIELD, IA 52556. BEGAN 1/1/2010 AS AN ADVISORY BOARD MEMEBER OF CONTINITY PARTNERS GROUP. CPG IS A COMPANY WITHIN THE CAMBRIDGE



Registration & Employment History



OTHER BUSINESS ACTIVITIES

INVESTMENT GROUP PROVIDING SUCCESSION PROTECTION, CONTINUITY PLANNING, ACQUISITION AND BUSINESS STRATEGY FINANCING AND BUSINESS CONSULTING SERVICES TO REP/ADVISORS OF CAMBRIDGE INVESTMENT RESEARCH, INC. THAT ARE ALSO MEMBERS OF CONTINUITY PARTNERS GROUP. INVESTMENT RELATED. DEVOTES 6HR/YR, 0/TRADE.

3) UMBERTO LLC; NOT INVESTMENT RELATED; 17211 FAIRFIELD LIVONIA, MI 48152; REAL ESTATE RENTAL; OWNER; BEGAN 1/2/2014; 6 HOURS/YEAR, NONE DURING TRADING HOURS; THIS LLC HOLDS THE TITLE TO MY INTEREST IN A PIECE OF REAL ESTATE WHICH IS FARM LAND. THERE IS RENTAL INCOME THAT IS PRODUCED BY LEASING THE LAND FOR FARMING AND HOUSE THAT IS TREATED AS A RENTAL. 10/28/14 UPDATED INFORMATION: THE OTHER 50% OF THE PROPERTY IS OWNED BY DONATO PELINO WHO IS NOT A CLIENT AND A LONG TIME FAMILY FRIEND WHO HAS HELD HIS INTEREST IN THE PROPERTY SINCE THE PURCHASE BACK IN 1975;

4) RWS MAIN STREET LLC. LIVONIA, MI. STARTED 11/2014 AS OWNER. OWNERSHIP OF COMMERCIAL REAL ESTATE WHICH WILL BE DEVELOPED INTO ANOTHER LOCATION FOR RWS. SPENDS 10 HR/MO, NONE DURING TRADING.

5) RWS FINANCIAL GROUP, 28555 Orchard Lake Rd, Suite 100, Farmington Hills MI 48334, Owner, establishing HSA Accounts for future trading, 09/2015, INV REL, 1 HR/MO - 0 HR/MO TRADING.

6) CIRA, 1776 PLEASANT PLAIN RD, FAIRFIELD, IA, AS ADVISORY REP OF A RIA. INV REL - 20/WK - 20/TRADING. SEE EMPLOYMENT HISTORY FOR START DATE.

7) TAX SOLUTIONS CENTER LLC, 32003 PLYMOUTH RD, LIVONIA, MI, 11/2019. MANAGING MEMBER, TAX PLANNING AND TAX PREPARATION SERVICES. NIR-4/MO-0/TRADING.

8) RWS BUSINESS CONSULTING, 32003 PLYMOUTH RD, LIVONIA, MI, BUSINESS CONSULTING VICE PRESIDENT, 08/17/18, NIR, 10/WK- 5/TRADING7

9) RWS LOUMOS LLC, 28555 Orchard Lake Road, Suite 100, Farmington Hills MI 48334, United States, 12/08/2022, Owner, Real Estate, NIR, 0 HR/MO - 0 HR/MO TRADING

10) RWS CYPRESS LLC, 28555 Orchard Lake Road, Suite #100, Farmington Hills, MI 48334, United States, 12/08/2022, Owner, Real Estate, NIR, 0 HR/MO - 0 HR/MO TRADING

11) RWS PLAINFIELD LLC, 28555 Orchard Lake Road, Suite #100, Farmington Hills, MI 48334, United States, 12/08/2022, NIR, 0 HR/MO - 0 HR/MO TRADING

12) RWS FORTUNE LLC, 28555 ORCHARD LAKE ROAD SUITE #100 FARMINGTON HILLS MI 48334, 01/2023, OWNER, REAL ESTATE, NIR, 0 HR/MO 0 HR/MO TRADING



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	VESTAX SECURITIES CORPORATION
Allegations:	ALLEGED FAILURE TO FOLLOW INSTRUCTIONS TO LIQUIDATE A TRUST ACCOUNT ON A TIMELY BASIS.
Product Type:	Other
Other Product Type(s):	VARIOUS STOCKS, BONDS, AND MUTUAL FUNDS.
Alleged Damages:	\$28,000.00

Customer Complaint Information

Date Complaint Received:	01/22/2000
Complaint Pending?	No
Status:	Settled
Status Date:	06/28/2001
Settlement Amount:	\$27,897.00
Individual Contribution Amount:	\$27,897.00
Broker Statement	SETTLEMENT AND RELEASE AGREEMENT SIGNED FOR A TOTAL AMOUNT OF \$27,897.00.



End of Report

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