



## IAPD Report

# JAMES MARKS SPIRO

CRD# 1280994

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 6
Registration and Employment History	7
Disclosure Information	8



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### JAMES MARKS SPIRO (CRD# 1280994)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/08/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	MORGAN STANLEY	CRD# 149777	06/01/2009
<b>IA</b>	MORGAN STANLEY	CRD# 149777	11/18/2010

### QUALIFICATIONS

This representative is currently registered in **4** SRO(s) and **49** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>B</b>	CITIGROUP GLOBAL MARKETS INC.	7059	HOUSTON, TX	07/31/1993 - 06/01/2009
<b>B</b>	LEHMAN BROTHERS INC.	7506	NEW YORK, NY	07/26/1984 - 07/31/1993

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **49** jurisdiction(s) and 4 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **MORGAN STANLEY**  
Main Address: 2000 WESTCHESTER AVENUE  
PURCHASE, NY 10577-2530  
Firm ID#: 149777

Regulator	Registration	Status	Date
<b>B</b> FINRA	General Securities Representative	Approved	06/01/2009
<b>B</b> NYSE American LLC	General Securities Representative	Approved	06/17/2011
<b>B</b> Nasdaq Stock Market	General Securities Representative	Approved	06/01/2009
<b>B</b> New York Stock Exchange	General Securities Representative	Approved	06/01/2009
<b>B</b> Alabama	Agent	Approved	06/01/2009
<b>B</b> Alaska	Agent	Approved	12/22/2011
<b>B</b> Arizona	Agent	Approved	06/01/2009
<b>B</b> Arkansas	Agent	Approved	06/01/2009
<b>B</b> California	Agent	Approved	06/01/2009
<b>B</b> Colorado	Agent	Approved	06/01/2009
<b>B</b> Connecticut	Agent	Approved	06/01/2009
<b>B</b> Delaware	Agent	Approved	08/23/2013
<b>B</b> District of Columbia	Agent	Approved	06/01/2009



## Qualifications

	Regulator	Registration	Status	Date
B	Florida	Agent	Approved	06/01/2009
B	Georgia	Agent	Approved	06/01/2009
B	Hawaii	Agent	Approved	07/16/2015
B	Illinois	Agent	Approved	06/01/2009
B	Indiana	Agent	Approved	06/01/2009
B	Iowa	Agent	Approved	02/23/2015
B	Kansas	Agent	Approved	07/20/2015
B	Kentucky	Agent	Approved	06/01/2009
B	Louisiana	Agent	Approved	06/01/2009
IA	Louisiana	Investment Adviser Representative	Approved	11/18/2010
B	Maine	Agent	Approved	06/01/2009
B	Maryland	Agent	Approved	06/01/2009
B	Massachusetts	Agent	Approved	06/01/2009
B	Michigan	Agent	Approved	06/01/2009
B	Minnesota	Agent	Approved	01/18/2011
B	Mississippi	Agent	Approved	06/01/2009
B	Missouri	Agent	Approved	06/01/2009
B	Montana	Agent	Approved	04/11/2025
B	Nebraska	Agent	Approved	07/10/2012



## Qualifications

Regulator	Registration	Status	Date
<b>B</b> Nevada	Agent	Approved	10/24/2013
<b>B</b> New Hampshire	Agent	Approved	07/30/2020
<b>B</b> New Jersey	Agent	Approved	06/01/2009
<b>B</b> New Mexico	Agent	Approved	01/18/2011
<b>B</b> New York	Agent	Approved	06/01/2009
<b>B</b> North Carolina	Agent	Approved	06/01/2009
<b>B</b> North Dakota	Agent	Approved	10/23/2023
<b>B</b> Ohio	Agent	Approved	06/01/2009
<b>B</b> Oklahoma	Agent	Approved	06/01/2009
<b>B</b> Oregon	Agent	Approved	06/01/2009
<b>B</b> Pennsylvania	Agent	Approved	06/01/2009
<b>B</b> Rhode Island	Agent	Approved	10/20/2017
<b>B</b> South Carolina	Agent	Approved	06/01/2009
<b>B</b> South Dakota	Agent	Approved	07/10/2020
<b>B</b> Tennessee	Agent	Approved	06/01/2009
<b>B</b> Texas	Agent	Approved	06/01/2009
<b>IA</b> Texas	Investment Adviser Representative	Restricted Approval	03/21/2016
<b>B</b> Utah	Agent	Approved	08/24/2022



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> Virginia	Agent	Approved	04/09/2010
<b>B</b> Washington	Agent	Approved	06/01/2009
<b>B</b> West Virginia	Agent	Approved	10/06/2014
<b>B</b> Wisconsin	Agent	Approved	06/01/2009
<b>B</b> Wyoming	Agent	Approved	06/01/2009

### Branch Office Locations

**MORGAN STANLEY**

1100 Poydras Street  
Suite 1900  
New Orleans, LA 70163



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams


Exam	Category	Date
------	----------	------

No information reported.

#### General Industry/Product Exams



Exam	Category	Date
------	----------	------


 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
--	-----	------------

 General Securities Representative Examination (S7)	Series 7	07/21/1984
--	----------	------------

#### State Securities Law Exams

Exam	Category	Date
------	----------	------

  Uniform Combined State Law Examination (S66)	Series 66	04/28/2016
---	-----------	------------

 Uniform Securities Agent State Law Examination (S63)	Series 63	07/26/1984
--	-----------	------------

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
<b>B</b>	07/31/1993 - 06/01/2009	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	HOUSTON, TX
<b>B</b>	07/26/1984 - 07/31/1993	LEHMAN BROTHERS INC.	CRD# 7506	NEW YORK, NY

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2015 - Present	MORGAN STANLEY PRIVATE BANK, N.A.	FINANCIAL ADVISOR	Y	NEW YORK, NY, United States
06/2009 - Present	MORGAN STANLEY SMITH BARNEY LLC	FINANCIAL ADVISOR	Y	NEW ORLEANS, LA, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. FANTASY MOTORS LLC.; NOT INVESTMENT RELATED.; METAIRE, LA.; MAY OF 2002.; 25 HOURS PER MONTH, NONE DURING SECURITIES TRADING HOURS
2. \*91454 - jewish endowment foundation; Investment related No; Metairie, Louisiana; Charitable, Non-Profit; Investment Committee (proprietor, partner, officer, director, employee, trustee, agent); 06/2011 ; During business hours: 0; After business hours: 1; Investment Decisions/Advice.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 3

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	CITIGROUP GLOBAL MARKETS INC.
<b>Allegations:</b>	CLIENT ALLEGED INVESTMENT WAS MISREPRESENTED - JANUARY 1998. DAMAGES UNSPECIFIED.
<b>Product Type:</b>	Debt - Corporate
<b>Alleged Damages:</b>	

### Customer Complaint Information

<b>Date Complaint Received:</b>	11/17/2004
<b>Complaint Pending?</b>	No
<b>Status:</b>	Denied
<b>Status Date:</b>	02/16/2005
<b>Settlement Amount:</b>	
<b>Individual Contribution Amount:</b>	
<b>Broker Statement</b>	CLAIM DENIED.

#### Disclosure 2 of 3

<b>Reporting Source:</b>	Individual
--------------------------	------------

**Employing firm when activities occurred which led to the complaint:**

SALOMON SMITH BARNEY

**Allegations:**

SALOMON SMITH BARNEY CLIENT'S ATTORNEY THAT THE TRADING IN THE CLIENT'S ACCOUNT WAS UNSUITABLE, UNAUTHORIZED AND EXCESSIVE.FC DENIES THE ALLEGATIONS. THE CLIENT, [CUSTOMER], WAS VERY WEALTHY AND TOLD FC HE WAS IN NEGOTIATIONS, AS WELL, TO SELL HIS BUSINESS FOR A SUBSTANTIAL AMOUNT OF ADDITIONAL MONEY. HE WATCHED CNBC AND CALLED FC DAILY REGARDING HIS TRADING IDEAS. ALL TRADES WERE AUTHORIZED BY CLIENT PRIOR TO EXECUTION. THE FIRM MADE A DECISION TO SETTLE THE CLAIM RATHER THAN TO ENGAGE IN PROTRACTED LITIGATION.

**Product Type:**

Equity Listed (Common &amp; Preferred Stock)

**Alleged Damages:**

\$650,000.00

**Customer Complaint Information****Date Complaint Received:** 11/20/1998**Complaint Pending?** No**Status:** Settled**Status Date:** 06/29/1999**Settlement Amount:** \$110,000.00**Individual Contribution Amount:** \$75,000.00**Broker Statement**

THE COMPLAINT WAS SETTLED FOR \$110,000.00  
[BROKER DEALER CONTACT PERSON] (404)266-6710

**Disclosure 3 of 3****Reporting Source:** Individual**Employing firm when activities occurred which led to the complaint:****Allegations:**

CLIENT ALLEGES UNSUITABILITY, MANIPULATION OF AN UNSOPHISTICATED CUSTOMER, VIOLATION OF THE KNOW THY CUSTOMER RULE AND OTHER REGULATIONS WITHIN THE SECURITIES INDUSTRY. ALLEGED DAMAGES: UNSPECIFIED

**Product Type:****Alleged Damages:****Customer Complaint Information****Date Complaint Received:** 03/18/1994**Complaint Pending?** No**Status:** Settled**Status Date:****Settlement Amount:** \$35,000.00



**Individual Contribution  
Amount:**

**Broker Statement**

SETTLED FOR \$35,000,00  
CONTACT: [BROKER DEALER CONTACT PERSON] (713) 891-3313  
[CUSTOMER] HAD POA OVER RELATED ACCOUNTS. ALL  
TRADES WERE SPECIFICALLY AUTHORIZED BY HER PRIOR TO EACH  
TRADE  
AND CONFIRMED WITH HER SUBSEQUENT TO EACH TRADE. CLIENT  
INVESTED IN MANY HIGHLY SPECULATIVE STOCKS AGAINST MY  
RECOMMENDATION ON AN UNSOLICITED BASIS. CLIENT IS NOT  
UNSOPHISTICATED; SHE ACTIVELY FOLLOWED AND UNDERSTOOD THE  
MARKETS. THE AGGRESSIVE TRADING IN THESE ACCOUNTS WAS  
UNSOLICITED AND AGAINST MY RECOMMENDATIONS. CLIENT WAS  
UPDATED  
ON STATUS OF ALL ACCOUNTS REGULARLY AND EXPRESSED "WHAT A  
MARVELOUS JOB I HAD BEEN DOING" MANY TIMES. I VIGOROUSLY DENY  
THE CHARGES OF THE CLIENT AND FEEL THIS CLAIM IS A FABRICATION,  
FRIVOLOUS AND TOTALLY WITHOUT MERIT. I CHOSE TO SETTLE THIS  
CLAIM TO AVOID THE TIME, ENERGY, DISTRACTIONS AND ADDITIONAL  
NUISANCE FACTORS THAT WOULD HAVE ACCOMPANIED ITS FURTHER  
PURSUIT.



## End of Report

This page is intentionally left blank.