



IAPD Report

SCOTT LAWRENCE CHRISTIE

CRD# 1286242

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

SCOTT LAWRENCE CHRISTIE (CRD# 1286242)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/11/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
	SOWELL MANAGEMENT	CRD# 127145	09/30/2016

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
	TCG ADVISORS, LP	112685	Scottsdale, AZ	01/11/2018 - 09/12/2019
	CONCERT WEALTH MANAGEMENT	141253	SCOTTSDALE, AZ	06/20/2012 - 12/31/2016
	STRATEGIC INVESTMENT ADVISORS	121768	PARADISE VALLEY, AZ	06/09/2003 - 09/05/2012

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **SOWELL MANAGEMENT**
Main Address: 5320 NORTSHORE DRIVE
NORTH LITTLE ROCK, AR 72118
Firm ID#: 127145

Regulator	Registration	Status	Date
IA Arizona	Investment Adviser Representative	Approved	09/30/2016

Branch Office Locations

SOWELL MANAGEMENT
18835 N. Thompson Peak Pkwy., Suite #204
Scottsdale, AZ 85255



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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B General Securities Representative Examination (S7)	Series 7	04/17/2012
B Direct Participation Programs Representative Examination (S22)	Series 22	12/05/1984
B Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	11/01/1984

State Securities Law Exams

Exam	Category	Date
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IA B Uniform Combined State Law Examination (S66)	Series 66	04/21/2003
B Uniform Securities Agent State Law Examination (S63)	Series 63	01/28/1985

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Chartered Financial Consultant

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	01/11/2018 - 09/12/2019	TCG ADVISORS, LP	CRD# 112685	Scottsdale, AZ
IA	06/20/2012 - 12/31/2016	CONCERT WEALTH MANAGEMENT	CRD# 141253	SCOTTSDALE, AZ
IA	06/09/2003 - 09/05/2012	STRATEGIC INVESTMENT ADVISORS	CRD# 121768	PARADISE VALLEY, AZ
B	01/21/2005 - 07/23/2012	MERIDIAN UNITED CAPITAL, LLC	CRD# 122924	SCOTTSDALE, AZ
IA	09/23/2002 - 07/23/2012	THE PLANNING GROUP	CRD# 113887	SCOTTSDALE, AZ
IA	06/03/2003 - 12/31/2009	STRATEGIC INVESTMENT ADVISORS	CRD# 121768	SCOTTSDALE, AZ
B	06/17/2002 - 07/18/2003	TRIAD ADVISORS, INC.	CRD# 25803	ATLANTA, GA
B	03/12/2002 - 04/24/2002	UNITED PLANNERS' FINANCIAL SERVICES OF AMERICA A LIMITED PARTNER	CRD# 20804	SCOTTSDALE, AZ
B	03/09/2001 - 08/16/2001	FSC SECURITIES CORPORATION	CRD# 7461	ATLANTA, GA
B	03/14/2000 - 04/06/2001	SUNAMERICA SECURITIES, INC.	CRD# 20068	PHOENIX, AZ
B	11/05/1984 - 03/23/1999	NORTHWESTERN MUTUAL INVESTMENT SERVICES, LLC	CRD# 2881	MILWAUKEE, WI
B	11/19/1984 - 01/01/1988	ROBERT W. BAIRD & CO. INCORPORATED	CRD# 8158	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2017 - Present	Sowell Management	Investment Advisor Representative	Y	North Little Rock, AR, United States
06/2012 - Present	North Star Wealth Management, LLC	Investment Advisor Representative/Owner	Y	Scottsdale, AZ, United States



Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2017 - 09/2019	TCG Advisors, LP	Investment Advis0r Representative	Y	Austin, TX, United States
09/2016 - 04/2017	Sowell Financial Services, LLC	Registered Associate	Y	North Little Rock, AR, United States
06/2012 - 12/2016	CONCERT WEALTH MANAGEMENT, INC.	INVESTMENT ADVISOR REPRESENTATIVE	Y	SAN JOSE, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. North Star Wealth Management, LLC; Investment-related; 18835 N. Thompson Peak Pkwy., Suite #204, Scottsdale, AZ 85255; DBA for investment advisory services; owner/investment advisor rep; 06/2012



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought: Other: N/A

Date Initiated: 10/21/2013

Docket/Case Number: [2011025504302](#)

Employing firm when activity occurred which led to the regulatory action: MERIDIAN UNITED CAPITAL, LLC

Product Type: Other: PRIVATE PLACEMENT CONTINGENT OFFERING

Allegations: FINRA RULES 2010, 4511, NASD RULE 3110: CHRISTIE ENTERED INACCURATE DATES ON SUBSCRIPTION AGREEMENTS FOR AN OFFERING. CHRISTIE'S MEMBER FIRM WAS PLACEMENT AGENT IN A PRIVATE PLACEMENT CONTINGENT OFFERING BY THE ISSUER, FOR A MINIMUM OF \$1 MILLION AND A MAXIMUM OF \$4.1 MILLION UNITS OF PARTICIPATION AT \$1 PER UNIT, WITH A TERMINATION DATE. THE PRIVATE PLACEMENT MEMORANDUM (PPM) STATED THAT THE OFFERING, UNLESS EXTENDED, WILL BE TERMINATED AND SUBSCRIPTION FUNDS PROMPTLY RETURNED IF SUBSCRIPTIONS FOR THE MINIMUM OFFERING ARE NOT RECEIVED AND ACCEPTED ON THE TERMINATION DATE. BEFORE THE TERMINATION DATE, \$370,000 WAS IN AN ESCROW ACCOUNT FOR THE OFFERING, REPRESENTING FUNDS RECEIVED FROM INVESTORS. THE FIRM ISSUED A SUPPLEMENT TO THE PPM REDUCING THE MINIMUM OF THE OFFERING TO 350,000 UNITS. THE SUPPLEMENT ALSO STATED THAT ALL SUBSCRIBERS WITH FUNDS IN ESCROW AS OF THE DATE OF DISTRIBUTION OF THIS SUPPLEMENT OR THAT OTHERWISE HAVE NOT EXECUTED AND RETURNED A FIRST RESTATED SUBSCRIPTION



AGREEMENT ARE ENTITLED TO RESCIND THEIR SUBSCRIPTION AND RECEIVE A RETURN OF THEIR CASH INVESTMENT. THE SUPPLEMENT FURTHER STATED THAT IN ORDER TO RATIFY THEIR INVESTMENT, SUBSCRIBERS MUST EXECUTE AND RETURN A FIRST RESTATED SUBSCRIPTION AGREEMENT. CHRISTIE MET WITH SOME INVESTORS WHO SIGNED THE AGREEMENTS DURING A PERIOD AND WAS AWARE THAT THE AGREEMENTS WERE SIGNED DURING THAT PERIOD. HOWEVER, CHRISTIE WROTE A PAST DATE ON THE SIGNATURE PAGE OF THE AGREEMENTS, - THE SAME DATE THE CUSTOMERS SIGNED THE ORIGINAL SUBSCRIPTION AGREEMENT-. BY INSERTING A DATE ON THE AGREEMENTS THAT WAS BEFORE THE DATE THE CUSTOMERS SIGNED THE DOCUMENT, CHRISTIE CAUSED THE BOOKS AND RECORDS OF THE FIRM WITH RESPECT TO THE ISSUER'S OFFERING TO BE INACCURATE. CHRISTIE ALSO FALSIFIED THE ORIGINAL SUBSCRIPTION AGREEMENTS EXECUTED BY SOME CUSTOMERS WHOSE FIRST RESTATED SUBSCRIPTION AGREEMENTS WERE NOT RECEIVED BEFORE THE FUNDS WERE WIRED FROM THE ISSUER'S ESCROW ACCOUNT TO MAKE AN INVESTMENT IN THE SHARES OF A COMPANY. THESE FALSIFICATIONS OF THE DATES OCCURRED AFTER THE AGREEMENTS WERE SIGNED BY THE INVESTORS, WITHOUT THE KNOWLEDGE OR CONSENT OF THE INVESTORS WHO HAD SIGNED THE SUBSCRIPTION AGREEMENTS AT LEAST TWO MONTHS EARLIER. THEREBY, CHRISTIE CAUSED THE BOOKS AND RECORDS OF THE FIRM WITH RESPECT TO THE ISSUER'S OFFERING TO BE INACCURATE.

Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	10/21/2013
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	No



(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?

(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	ALL CAPACITIES
Duration:	THREE MONTHS
Start Date:	11/04/2013



End Date: 02/03/2014

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)

Total Amount: \$5,000.00

Portion Levied against individual: \$5,000.00

Payment Plan:

Is Payment Plan Current:

Date Paid by individual:

Was any portion of penalty waived? No

Amount Waived:

Regulator Statement

WITHOUT ADMITTING OR DENYING THE FINDINGS, CHRISTIE CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE, HE IS FINED \$5,000 AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY CAPACITY FOR THREE MONTHS. THE FINE IS DUE AND PAYABLE EITHER IMMEDIATELY UPON RE-ASSOCIATION WITH A MEMBER FIRM FOLLOWING HIS SUSPENSION OR PRIOR TO ANY APPLICATION OR REQUEST FOR RELIEF FROM ANY STATUTORY DISQUALIFICATION RESULTING FROM THIS OR ANY OTHER EVENT OR PROCEEDING, WHICHEVER IS EARLIER. THE SUSPENSION IS IN EFFECT FROM NOVEMBER 4, 2013, THROUGH FEBRUARY 3, 2014.

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Reporting Source: Individual

Regulatory Action Initiated By: FINRA

Sanction(s) Sought: Civil and Administrative Penalty(ies)/Fine(s)
Suspension

Date Initiated: 10/21/2013

Docket/Case Number: [2011025504302](#)

Employing firm when activity occurred which led to the regulatory action: MERIDIAN UNITED CAPITAL, LLC

Product Type: Other: PRIVATE PLACEMENT FUND

Allegations: MERIDIAN ACTED AS A PLACEMENT AGENT FOR THE IPE FUND (PRIVATE PLACEMENT). BY MR. CHRISTIE ENTERING INACCURATE DATES ON SUBSCRIPTION AGREEMENTS FOR AN OFFERING, FINRA ASSERTS THAT FINRA RULES 4511, 2110, AND NASD RULE 3110 WERE VIOLATED. MR. CHRISTIE SIGNED A LETTER OF WAIVER, ACCEPTANCE AND CONSENT.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	10/21/2013
Sanctions Ordered:	Suspension Other: \$5000.00 FINE
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	FROM ASSOCIATION WITH A FINRA MEMBER FIRM
Duration:	3 MONTHS
Start Date:	11/04/2013
End Date:	02/03/2014



End of Report

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