



## IAPD Report

# PHILLIP HORACE CARDINALE

CRD# 1287524

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### PHILLIP HORACE CARDINALE (CRD# 1287524)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/04/2026**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>IA</b>	CETERA INVESTMENT ADVISERS LLC	CRD# 105644	11/12/2020
<b>B</b>	CETERA ADVISORS LLC	CRD# 10299	09/08/2022

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **6** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>B</b>	FIRST ALLIED SECURITIES, INC.	32444	WALNUT CREEK, CA	06/13/2005 - 09/08/2022
<b>IA</b>	FIRST ALLIED ADVISORY SERVICES, INC.	137888	Walnut Creek, CA	07/02/2012 - 11/12/2020
<b>IA</b>	FIRST ALLIED SECURITIES, INC.	32444	WALNUT CREEK, CA	01/30/2007 - 07/02/2012

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2
Termination	1
Judgment/Lien	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 6 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

#### Employment 1 of 2

Firm Name: **CETERA ADVISORS LLC**  
Main Address: 5299 DTC BLVD #800  
GREENWOOD VILLAGE, CO 80111  
Firm ID#: 10299

Regulator	Registration	Status	Date
<b>B</b> FINRA	General Securities Representative	Approved	09/08/2022
<b>B</b> Arizona	Agent	Approved	09/08/2022
<b>B</b> California	Agent	Approved	09/08/2022
<b>B</b> Idaho	Agent	Approved	09/08/2022
<b>B</b> Nevada	Agent	Approved	09/08/2022
<b>B</b> Oregon	Agent	Approved	09/08/2022
<b>B</b> Washington	Agent	Approved	09/08/2022

#### Branch Office Locations

**CETERA ADVISORS LLC**  
1777 BOTELHO DRIVE SUITE 275  
WALNUT CREEK, CA 94596

#### Employment 2 of 2

Firm Name: **CETERA INVESTMENT ADVISERS LLC**  
Main Address: 1450 AMERICAN LANE  
6TH FLOOR, SUITE 650  
SCHAUMBURG, IL 60173-2096  
Firm ID#: 105644



## Qualifications

Regulator	Registration	Status	Date
<b>IA</b> California	Investment Adviser Representative	Approved	11/12/2020

### Branch Office Locations

**CETERA INVESTMENT ADVISERS LLC**  
1777 BOTELHO DR STE 275  
WALNUT CREEK, CA 94596



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 4 general industry/product exams, and 1 state securities law exam.**





#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.


#### General Industry/Product Exams

Exam	Category	Date
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 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 General Securities Representative Examination (S7)	Series 7	02/15/1986
 Direct Participation Programs Representative Examination (S22)	Series 22	01/24/1985
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	07/26/1984

#### State Securities Law Exams

Exam	Category	Date
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 Uniform Securities Agent State Law Examination (S63)	Series 63	06/15/1998
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### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	06/13/2005 - 09/08/2022	FIRST ALLIED SECURITIES, INC.	CRD# 32444	WALNUT CREEK, CA
IA	07/02/2012 - 11/12/2020	FIRST ALLIED ADVISORY SERVICES, INC.	CRD# 137888	Walnut Creek, CA
IA	01/30/2007 - 07/02/2012	FIRST ALLIED SECURITIES, INC.	CRD# 32444	WALNUT CREEK, CA
B	12/10/1993 - 06/13/2005	ROUND HILL SECURITIES, INC.	CRD# 35223	ALAMO, CA
B	08/12/1992 - 12/17/1993	VANGUARD CAPITAL	CRD# 22081	DEL MAR, CA
B	07/27/1984 - 08/13/1992	TRAVELERS EQUITIES SALES, INC.	CRD# 833	EL SEGUNDO, CA

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2022 - Present	CETERA ADVISORS LLC	REGISTERED REP	Y	WALNUT CREEK, CA, United States
11/2020 - Present	CETERA INVESTMENT ADVISERS LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	SCHAUMBURG, IL, United States
06/2005 - 09/2022	FIRST ALLIED SECURITIES, INC.	Mass Transfer	Y	SAN DIEGO, CA, United States
11/2020 - 11/2020	FIRST ALLIED ADVISORY SERVICES	INVESTMENT ADVISOR REPRESENTATIVE	Y	SCHAUMBURG, IL, United States
07/2012 - 11/2020	FIRST ALLIED ADVISORY SERVICES, INC.	MASS TRANSFER - INVESTMENT ADVISOR REPRESENTATIVE	Y	CHESTERFIELD, MO, United States



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. PHILLIP CARDINALE. AGENT. INSURANCE. START DATE 1/1/1985.
2. Castlerock Insurance Group; Partner; Insurance; Start date 09/14/2015; 20 hours per month.
3. Rose McWalters Trust; Trustee; Fiduciary Position; Start date 08/01/2004; 4 hours per month.
4. NAME OF OTHER BUSINESS: ENHANCED FINANCIAL GROUP;  
INVESTMENT RELATED: YES;  
ADDRESS: SAME AS REGISTERED LOCATION;  
NATURE OF BUSINESS: FINANCIAL SERVICES;  
START DATE: 08/2024;  
POSITION/TITLE/RELATIONSHIP: FINANCIAL PROFESSIONAL;  
APX NUMBER OF HOURS PER WEEK: 40;  
APX NUMBER OF HOURS DURING TRADING HOURS: 32.5;  
BRIEF DESCRIPTION OF DUTIES: DBA FOR FINANCIAL SERVICES;



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2
Termination	1
Judgment/Lien	1

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 2

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** FIRST ALLIED SECURITIES, INC.

**Allegations:** CLIENT IS ALLEGING 1.)SECURITIES FRAUD; 2.) FRAUD; 3.) INTENTIONAL MISREPRESENTATION; 4.) NEGLIGENT MISREPRESENTATION; 5.) FRAUDULENT CONCEALMENT/DECEIT; 6.) BREACH OF FIDUCIARY DUTY; 7.) NEGLIGENCE; AND 8.)FINANCIAL ELDER ABUSE SECTION 10(B) OF THE SECURITIES AND EXCHANGE ACT OF 1934 AND SEC RULE 10B-5 REGARDING INVESTMENTS IN AUCTION RATE SECURITIES BETWEEN JANUARY AND OCTOBER 2007.

**Product Type:** Real Estate Security  
Other: AUCTION RATE SECURITY

**Alleged Damages:** \$675,000.00

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:** 04/27/2010

**Complaint Pending?** No



**Status:** Evolved into Arbitration/CFTC reparation (the individual is a named party)

**Status Date:** 06/04/2010

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** FINRA

**Docket/Case #:** 10-02480

**Date Notice/Process Served:** 06/04/2010

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 06/28/2011

**Monetary Compensation Amount:** \$100,406.25

**Individual Contribution Amount:** \$0.00

### Broker Statement

MY CLIENTS COMPLAINTS ARE WITHOUT MERIT, AND I DENY ALL WRONGFUL CLAIMS AGAINST ME. MY CLIENTS HAVE A HIGH NET WORTH, AND WERE ORIGINALLY INTERESTED IN BUYING STOCK IN SEPT. 2007. DUE TO MARKET CONDITIONS, I RECOMMENDED THAT THEY WAIT. THEY DID BUY AUCTION RATE PREFERRED SECURITIES, WHICH WERE A SUITABLE AND VERY LOW COMMISSIONED PRODUCT SUGGESTED SOLELY WITH MY CLIENTS BEST INTEREST IN MIND. ALTHOUGH THE COMPLAINT WAS WITHOUT MERIT, WE DECIDED TO SETTLE THE ARBITRATION IN ORDER TO AVOID FURTHER LEGAL EXPENSES.

### Disclosure 2 of 2

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** ROUND HILL SECURITIES, INC.

**Allegations:** MISREPRESENTATION

**Product Type:** Mutual Fund(s)

**Alleged Damages:** \$109,549.00

### Customer Complaint Information

**Date Complaint Received:** 03/10/2003

**Complaint Pending?** No

**Status:** Denied

**Status Date:** 05/09/2003

**Settlement Amount:**



**Individual Contribution  
Amount:**



## Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Individual
<b>Firm Name:</b>	VANGUARD CAPITAL
<b>Termination Type:</b>	Discharged
<b>Termination Date:</b>	12/10/1993
<b>Allegations:</b>	Not Provided VANGUARD CAPITAL REPORTED THAT I HAD BEEN TERMINATED, WHEN IN FACT I HAD ALREADY RESIGNED. SEE MY ATTACHED FAX DATED 12-10-93. VANGUARD CAPITAL IS IN A DISPUTE WITH BRANCH MANAGER [BRANCH MANAGER] OVER COMMISSIONS DUE HIM AND HAS BEEN ATTEMPTION TO WIN THE DISPUTE BY DRAGGING DOWN EVERYONE WORKING IN HIS BRANCH.
<b>Product Type:</b>	
<b>Broker Statement</b>	N/A I KNOW OF ABSOLUTELY NOTHING THAT I HAVE DONE WRONG IN THE SOLICITATION OF ACCOUNTS WHILE MY LICENSE WAS CARRIED BY VANGUARD CAPITAL. (SEE ATTACHED LETTER)



## Judgment/Lien

This disclosure event involves an unsatisfied and outstanding judgment or lien against the Investment Adviser Representative.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Individual
<b>Judgment/Lien Holder:</b>	CONTRA COSTA, CA
<b>Judgment/Lien Amount:</b>	\$92,306.88
<b>Judgment/Lien Type:</b>	Tax
<b>Date Filed with Court:</b>	10/08/2025
<b>Date Individual Learned:</b>	11/15/2025
<b>Type of Court:</b>	State Court
<b>Name of Court:</b>	Contra Costa County Superior Court
<b>Location of Court:</b>	Contra Costa County
<b>Docket/Case #:</b>	2025-0105206
<b>Judgment/Lien Outstanding?</b>	Yes
<b>Broker Statement</b>	Was not aware of the lein until notified by Cetera. I will satisfy the debt over the year with payments made from my commissions.



## End of Report

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