



## IAPD Report

# ANDREW BARRY GROSSMAN

CRD# 1288828

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page  
<http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### ANDREW BARRY GROSSMAN (CRD# 1288828)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/03/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	B. RILEY WEALTH ADVISORS, INC.	CRD# 115927	03/23/2017
B	B. RILEY WEALTH MANAGEMENT	CRD# 2543	07/22/2022

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **10** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	NATIONAL SECURITIES CORPORATION	7569	PLAINVIEW, NY	06/25/2015 - 07/22/2022
B	JHS CAPITAL ADVISORS, LLC	112097	PLAINVIEW, NY	03/26/2010 - 06/25/2015
B	GUNNALLEN FINANCIAL, INC	17609	PLAINVIEW, NY	03/01/2007 - 03/29/2010

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	6



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 10 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

#### Employment 1 of 2

Firm Name: **B. RILEY WEALTH MANAGEMENT**

Main Address: 40 SOUTH MAIN  
SUITE 1600  
MEMPHIS, TN 38103

Firm ID#: 2543

Regulator	Registration	Status	Date
 FINRA	General Securities Representative	Approved	07/22/2022
 California	Agent	Approved	07/22/2022
 Florida	Agent	Approved	07/22/2022
 Idaho	Agent	Approved	07/22/2022
 Nevada	Agent	Approved	07/22/2022
 New Jersey	Agent	Approved	07/22/2022
 New York	Agent	Approved	07/22/2022
 Oregon	Agent	Approved	07/22/2022
 Pennsylvania	Agent	Approved	07/22/2022
 Texas	Agent	Approved	07/22/2022
 Washington	Agent	Approved	11/27/2024

#### Branch Office Locations

**B RILEY WEALTH MANAGEMENT**  
255 EXECUTIVE DRIVE



## Qualifications

SUITE 305  
PLAINVIEW, NY 11803

**B RILEY WEALTH MANAGEMENT**  
Melville, NY

### Employment 2 of 2

Firm Name: **B. RILEY WEALTH ADVISORS, INC.**

Main Address: 40 S. MAIN ST.  
SUITE 1600  
MEMPHIS, TN 38103

Firm ID#: 115927

Regulator	Registration	Status	Date	
IA	New York	Investment Adviser Representative	Approved	06/23/2021
IA	Texas	Investment Adviser Representative	Restricted Approval	10/18/2021

### Branch Office Locations

**B. RILEY WEALTH ADVISORS, INC.**  
255 EXECUTIVE DRIVE  
SUITE 305  
PLAINVIEW, NY 11803

**B. RILEY WEALTH ADVISORS, INC.**  
Melville, NY



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

#### General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B General Securities Representative Examination (S7)	Series 7	10/20/1984

#### State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination (S65)	Series 65	03/11/2017
B Uniform Securities Agent State Law Examination (S63)	Series 63	05/01/1985

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
	06/25/2015 - 07/22/2022	NATIONAL SECURITIES CORPORATION	CRD# 7569	PLAINVIEW, NY
	03/26/2010 - 06/25/2015	JHS CAPITAL ADVISORS, LLC	CRD# 112097	PLAINVIEW, NY
	03/01/2007 - 03/29/2010	GUNNALLEN FINANCIAL, INC	CRD# 17609	PLAINVIEW, NY
	02/26/2007 - 03/01/2007	ANDREW GARRETT INC.	CRD# 29931	UNIONDALE, NY
	11/02/2005 - 03/01/2007	S.W. BACH & COMPANY	CRD# 43522	PORT WASHINGTON, N
	03/20/2003 - 11/16/2005	KIRLIN SECURITIES INC.	CRD# 21210	SYOSSET, NY
	01/03/1995 - 03/21/2003	GOLDIS FINANCIAL GROUP, INC.	CRD# 16444	GARDEN CITY, NY
	06/14/1989 - 12/16/1994	JOSEPHTHAL LYON & ROSS INCORPORATED	CRD# 3227	NEW YORK, NY
	02/10/1987 - 06/17/1989	MOSTEL & TAYLOR SECURITIES, INC.	CRD# 10359	
	08/12/1985 - 02/11/1987	DIVERSIFIED EQUITIES CORP.	CRD# 14248	
	10/31/1984 - 08/15/1985	VANDERBILT SECURITIES, INC.	CRD# 14280	
	10/26/1984 - 11/01/1984	BARRON, MARSHALL & KAMEN CO., INC.	CRD# 2390	

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2022 - Present	B. RILEY WEALTH MANAGEMENT	Mass Transfer	Y	PLAINVIEW, NY, United States
03/2017 - Present	B. RILEY WEALTH ADVISORS	REGISTERED INVESTMENT ADVISOR	Y	PLAINVIEW, NY, United States



## Registration & Employment History

### EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2015 - 07/2022	NATIONAL SECURITIES CORP	REGISTERED REPRESENTATIVE	Y	PLAINVIEW, NY, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1) NORTH SHORE WEALTH MANAGEMENT, LLC; INVESTMENT-RELATED; 225 EXECUTIVE DR STE 305 PLAINVIEW NY 11803; DBA FOR FINANCIAL SECURITIES BUSINESS CONDUCTED THROUGH B. RILEY WEALTH MANAGEMENT; START DATE 2007. 40 HOURS / WEEK DEVOTED DURING SECURITIES TRADING HOURS.

(2) B. RILEY WEALTH INSURANCE ; INVESTMENT-RELATED; 225 EXECUTIVE DR STE 305 PLAINVIEW NY 11803; INSURANCE SALES; AGENT; START DATE 2022; 5 HOURS/WEEK DEVOTED DURING SECURITIES TRADING HOURS.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	6

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 6

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	GOLDIS FINANCIAL GROUP
Allegations:	CUSTOMER ALLEGES UNSUITABLE TRANSACTIONS.
Product Type:	Equity-OTC
Alleged Damages:	\$111,991.00

### Customer Complaint Information

Date Complaint Received:	07/02/2003
Complaint Pending?	No
Status:	Evolved into Arbitration/CFTC reparation (the individual is a named party)
Status Date:	02/13/2004
Settlement Amount:	

### Individual Contribution Amount:

### Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
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Docket/Case #:	03-06384
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Date Notice/Process Served:	02/13/2004
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<b>Arbitration Pending?</b>	No
<b>Disposition:</b>	Settled
<b>Disposition Date:</b>	04/26/2005
<b>Monetary Compensation Amount:</b>	\$19,998.00
<b>Individual Contribution Amount:</b>	\$9,999.00
<b>Broker Statement</b>	APPLICANT VIGOROUSLY DENIES ALL ALLEGATIONS AND INTENDS TO DILIGENTLY DEFEND ANY ACTIONS TAKEN IN THIS MATTER.

#### Disclosure 2 of 6

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	
<b>Allegations:</b>	MISREPRESENTATION; BREACH OF FIDUCIARY DUTY; BREACH OF CONTRACT. DAMAGES ALLEGED-\$70,000.00.

#### Product Type:

<b>Alleged Damages:</b>	\$70,000.00
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#### Customer Complaint Information

<b>Date Complaint Received:</b>	08/20/1998
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	12/20/1998
<b>Settlement Amount:</b>	\$9,999.99
<b>Individual Contribution Amount:</b>	
<b>Broker Statement</b>	WITHOUT ADMITTING LIABILITY, THE CLAIMANT WAS PAID THE SUM OF \$9,999.99. I DID NOT ENGAGE IN ANY OF THE WRONGDOING ALLEGED IN THE COMPLAINT. CUSTOMER STARTED INVESTING WITH ME OVER TEN YEARS AGO. HE WAS REFERRED TO ME BY THE DIRECTOR OF A SMALL COMPANY AND BOUGHT SHARES (UNSOLICITED) KNOWING HOW SPECULATIVE IT WAS. HE REPRESENTED HE LIKED TO SPECULATE AND DID SO WITHOUT HESITATION OVER THE YEARS. UNFORTUNATELY LAST YEAR HE LOST MONEY IN A COMPANY CALLED MILESTONE SCIENTIFIC. I NEVER MADE ANY MISREPRESENTATIONS TO HIM. AFTER TAKING HIS LOSS, HE FILED A COMPLAINT AGAINST ME AND MY FIRM. THE PARTIES MUTUALLY AGREED TO SETTLE.

#### Disclosure 3 of 6

<b>Reporting Source:</b>	Regulator
<b>Employing firm when activities occurred which led to the complaint:</b>	MOSTEL & TAYLOR SECURITIES INC.



**Allegations:** ACCOUNT RELATED-DIVIDENDS; ACCOUNT RELATED-ERRORS-CHARGES

**Product Type:**

**Alleged Damages:** \$820.00

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** [NASD - CASE #88-02509](#)

**Date Notice/Process Served:** 01/01/1988

**Arbitration Pending?** No

**Disposition:** Other

**Disposition Date:** 06/28/1989

**Disposition Detail:** AWARD AGAINST PARTY ACTUAL/COMPENSATORY DAMAGES, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT \$820.00 JOINTLY AND SEVERALLY; SPECIFIC PERFORMANCE, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT JOINTLY AND SEVERALLY; OTHER COSTS, RELIEF REQUEST HAS BEEN DENIED IN FULL; ATTORNEY'S FEES, RELIEF REQUEST HAS BEEN DENIED IN FULL

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**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** MOSTEL & TAYLOR SECURITIES INC.

**Allegations:** ALLEGED ACCOUNT-RELATED-DIVIDENDS; ALLEGED ACCOUNT RELATED-ERRORS-CHARGES. ALLEGED DAMAGES \$820.00.

**Product Type:**

**Alleged Damages:** \$820.00

### Customer Complaint Information

**Date Complaint Received:**

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:**

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** [National Assoc. of Securities Dealers; 88-02509](#)

**Date Notice/Process Served:** 01/01/1988

**Arbitration Pending?** No

**Disposition:** Award to Customer



**Disposition Date:** 06/28/1989  
**Monetary Compensation Amount:** \$820.00  
**Individual Contribution Amount:**  
**Broker Statement** RELIEF AWARDED IN THE AMOUNT OF \$820.00 JOINTLY AND SEVERALLY (ANDREW GROSSMAN AND MOSTEL AND TAYLOR SECURITIES INC.)  
Not Provided

**Disclosure 4 of 6**

**Reporting Source:** Regulator  
**Employing firm when activities occurred which led to the complaint:** JOSEPHHAL LYON & ROSS, INC.  
**Allegations:** MISREPRESENTATION; SUITABILITY; BRCH OF FIDUCIARY DT; OMISSION OF FACTS

**Product Type:**  
**Alleged Damages:** \$124,106.60

**Arbitration Information**

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD - CASE #96-01924

**Date Notice/Process Served:** 05/01/1996

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 10/16/1998

**Disposition Detail:** CASE IS CLOSED, SETTLED  
\*\* CASE SETTLED \*\*

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**Reporting Source:** Firm  
**Employing firm when activities occurred which led to the complaint:** JOSEPHHAL LYON & ROSS, INC.

**Allegations:** THE CLIENTS ALLEGED MISREPRESENTATION AND UNSUITABILITY. COMPENSATORY DAMAGES CLAIMED \$124,106.60 + PUNITIVE DAMAGES OF \$1,000,000.00. EQUITIES NO OPTIONS.

**Product Type:**  
**Alleged Damages:** \$124,106.60

**Customer Complaint Information**

**Date Complaint Received:**

**Complaint Pending?** No

**Status:** Arbitration/Reparation



**Status Date:** 10/16/1998

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD; 96-01924

**Date Notice/Process Served:** 05/01/1996

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 10/16/1998

**Monetary Compensation Amount:** \$27,500.00

**Individual Contribution Amount:** \$15,000.00

**Firm Statement** PENDING  
Not Provided

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**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** JOSEPHTHAL LYON & ROSS, INC.

**Allegations:** ALLEGED MISREPRESENTATION & UNSUITABILITY  
COMPENSATORY CLAIMED 124,106.60 PLUS PUNITICE 1,000,000

**Product Type:**

**Alleged Damages:** \$124,106.60

### Customer Complaint Information

**Date Complaint Received:**

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:** 10/16/1998

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD; 96-01924

**Date Notice/Process Served:** 05/01/1996

**Arbitration Pending?** No

**Disposition:** Settled



**Disposition Date:** 10/16/1998  
**Monetary Compensation Amount:** \$27,500.00  
**Individual Contribution Amount:** \$15,000.00  
**Broker Statement**  
WITHOUT ADMITTING OR DENYING THE ARBITRATION WAS SETTLED FOR 27,500 OF WHICH I PAID 15,000 JOSETHAL PAID 12,500 IN NOVEMBER OF 1993 [CUSTOMER] CALLED ME TO INQUIRE ABOUT A COMPANY NAMED ORBITRON. HE SAID HE WAS A FRIEND OF A CUSTOMER OF MINE [THIRD PARTY]. HE TOLD ME HE HAD ALREADY PURCHASED THIS STOCK AND WANTED TO BUY MORE. HIS WIFE [CUSTOMER] ALSO CONTACTED ME TO TELL ME THE 12,000 SHARES THAT WERE IN HER IRA ACCT AT JOSEPHTHAL WHICH THE [CUSTOMERS] HAD PURCHASED FORM THERE LONGTIME BROKER [THIRD PARTY] WERE TO BE TRANSFERRED TO AN ACCT OPENED WITH ME. I NEVER MISREPRESENTED ANYTHING TO THE [CUSTOMERS] AND FELT THEY WERE SUITABLE BASED ON THEIR 3,000,00 NET WORTH. [THIRD PARTY] RECOMMENDED THE STOCK TO THEM NOT ME ON 11/17/93 [CUSTOMER] PLACED AN UNSOLICITED ORDER TO BUY 7,000 SHARES (ATTACHED LETTER FROM [THIRD PARTY])

#### Disclosure 5 of 6

**Reporting Source:** Regulator  
**Employing firm when activities occurred which led to the complaint:**  
**Allegations:** SUITABILITY; OMISSION OF FACTS; MISREPRESENTATION; BREACH OF FIDUCIARY DUTY  
**Product Type:**  
**Alleged Damages:** \$250,000.00  
**Arbitration Information**  
**Arbitration/Reparation Claim filed with and Docket/Case No.:** UNKNOWN - CASE #93-02028  
**Date Notice/Process Served:** 06/08/1993  
**Arbitration Pending?** No  
**Disposition:** Settled  
**Disposition Date:** 01/27/1995  
**Disposition Detail:** CASE CLOSED, SETTLED/OTHER ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; TREBLE DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC,

**AWARD**

AMOUNT JOINTLY AND SEVERALLY; PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; ATTORNEY'S FEES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; INTEREST, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; OTHER COSTS, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; OTHER MONETARY RELIEF, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT; INTEREST, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT; ATTORNEY'S FEES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT; OTHER COSTS, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT; TREBLE DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT

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**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:**

**Allegations:** ALLEGED MISREPRESENTATION, UNSUITABILITY, NOT FOLLOWING THE INVESTMENT POLICY OF THE CLIENTS. ALLEGED DAMAGES \$125,000.00

**Product Type:**

**Alleged Damages:** \$250,000.00

**Customer Complaint Information**

**Date Complaint Received:**

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:**

**Settlement Amount:**

**Individual Contribution Amount:**

**Arbitration Information**

**Arbitration/Reparation Claim filed with and Docket/Case No.:** National Association of Securities Dealers, Inc.; 93-02028

**Date Notice/Process Served:** 06/08/1993

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 01/27/1995



<b>Monetary Compensation Amount:</b>	\$0.00
<b>Individual Contribution Amount:</b>	
<b>Firm Statement</b>	SETTLED FOR \$55,500.00 OF WHICH THE FIRM PAID \$15,000.00 AGENT PAID \$40,500.00 (BY SEPARATE CHECK) Not Provided
<hr/>	
<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	
<b>Allegations:</b>	SUITABILITY, OMISSION OF FACTS, MISREPRESENTATION BREACH OF FIDUCIARY RESP ALLEGED DAMAGES 125,000
<b>Product Type:</b>	
<b>Alleged Damages:</b>	\$250,000.00
<b>Customer Complaint Information</b>	
<b>Date Complaint Received:</b>	
<b>Complaint Pending?</b>	No
<b>Status:</b>	Arbitration/Reparation
<b>Status Date:</b>	
<b>Settlement Amount:</b>	
<b>Individual Contribution Amount:</b>	
<b>Arbitration Information</b>	
<b>Arbitration/Reparation Claim filed with and Docket/Case No.:</b>	NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 93-02028
<b>Date Notice/Process Served:</b>	06/08/1993
<b>Arbitration Pending?</b>	No
<b>Disposition:</b>	Settled
<b>Disposition Date:</b>	01/27/1995
<b>Monetary Compensation Amount:</b>	\$0.00
<b>Individual Contribution Amount:</b>	
<b>Broker Statement</b>	I PAYED 40,500\$ TO [CUSTOMER] 1ST PAYMENT \$21,650 MADE ON JAN 23, 1995 7 PAYMENTS OF \$2,696.42 WERE MADE THE LAST PAYMENT WAS AUG 20, 1995 WITHOUT ADMITTING OR DENYING GUILT I SETTLED THIS EVENT. A COPY OF SIGNED SETTLEMENT AGREEMENT IS ATTACHED. THIS SETTLEMENT WAS NOT DECIDED AGAINST ME. IT WAS REACHED BETWEEN BOTH PARTIES.

**Disclosure 6 of 6**

**Reporting Source:** Regulator

**Employing firm when activities occurred which led to the complaint:** JOSEPHTHAL, LYON & ROSS, INC

**Allegations:** SUITABILITY; MISREPRESENTATION; BRCH OF FIDUCIARY DT; ACCOUNT RELATED-OTHER

**Product Type:**

**Alleged Damages:** \$0.00

**Arbitration Information**

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD - CASE #93-00752

**Date Notice/Process Served:** 03/04/1993

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 01/11/1995

**Disposition Detail:** CASE IS CLOSED, SETTLED  
ACTUAL/COMPENSATORY DAMAGES, RELIEF  
REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND  
SEVERALLY; TREBLE DAMAGES, RELIEF REQUEST IS  
WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY;  
ATTORNEY'S FEES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC,  
AWARD  
AMOUNT JOINTLY AND SEVERALLY; OTHER COSTS, RELIEF REQUEST IS  
WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY;  
INTEREST, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD  
AMOUNT  
JOINTLY AND SEVERALLY; PUNITIVE/EXEMPLARY DAMAGES, RELIEF  
REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND  
SEVERALLY; OTHER MONETARY RELIEF, RELIEF REQUEST IS  
WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY;  
ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS  
WITHDRAWN/SETTLED/ETC, AWARD AMOUNT

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**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** JOSEPHTHAL, LYON & ROSS, INC

**Allegations:** ALLEGED BREACH OF DUTY, RULES OF FAIR PRACTICE, UNSUITABILITY, NEGLIGENCE, BREACH OF CONTRACT, RICO STATUE. ALLEGED DAMAGES \$157,000.00

**Product Type:**

**Alleged Damages:** \$0.00

**Customer Complaint Information**

**Date Complaint Received:**

**Complaint Pending?** No**Status:** Arbitration/Reparation**Status Date:****Settlement Amount:****Individual Contribution Amount:****Arbitration Information****Arbitration/Reparation Claim filed with and Docket/Case No.:** National Association of Securities Dealers, Inc.; 93-00752**Date Notice/Process Served:** 03/04/1993**Arbitration Pending?** No**Disposition:** Settled**Disposition Date:** 01/11/1995**Monetary Compensation Amount:** \$45,000.00**Individual Contribution Amount:****Firm Statement**  
SETTLED FOR \$45,000.00. JESEPHTHAL LYON & ROSS, INCORPORATED PAID. AGENT REIMBURSED FIRM IN THE AMOUNT OF 22,500.00.  
Not Provided**Reporting Source:** Individual**Employing firm when activities occurred which led to the complaint:** JOSEPHTHAL, LYON & ROSS, INC**Allegations:** SUITABILITY, MISREPRESENTATION BREACH OF FIDUCIARY RESPONSIBILITY. RELIEF ASKED 200,000.**Product Type:****Alleged Damages:** \$0.00**Customer Complaint Information****Date Complaint Received:****Complaint Pending?** No**Status:** Arbitration/Reparation**Status Date:****Settlement Amount:****Individual Contribution Amount:****Arbitration Information**



**Arbitration/Reparation Claim filed with and Docket/Case No.:** National Association of Securities Dealers, Inc.; 93-00752

**Date Notice/Process Served:** 03/04/1993

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 01/11/1995

**Monetary Compensation Amount:** \$45,000.00

**Individual Contribution Amount:**

**Broker Statement** SETTLED IN THE AMOUNT OF 45,000\$ JOINTLY & SEVERALLY WITHOUT ADMITTING OR DENYING GUILT.  
Not Provided



## End of Report

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