IAPD Report

TIMOTHY JOSEPH SCHWERTMANN

CRD# 1291661

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When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

TIMOTHY JOSEPH SCHWERTMANN (CRD# 1291661)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/24/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	CETERA WEALTH SERVICES, LLC	CRD# 13572	06/09/2021
IA	CETERA INVESTMENT ADVISERS LLC	CRD# 105644	06/29/2023

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **5** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	CETERA ADVISOR NETWORKS LLC	13572	BELLEVILLE, IL	06/09/2021 - 06/29/2023
IA	VOYA FINANCIAL ADVISORS, INC.	2882	ST LOUIS, MO	03/16/2017 - 06/09/2021
B	VOYA FINANCIAL ADVISORS, INC.	2882	ST LOUIS, MO	05/12/1995 - 06/09/2021

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **5** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **CETERA WEALTH SERVICES, LLC**
Main Address: 2301 ROSECRANS AVE #5100
EL SEGUNDO, CA 90245
Firm ID#: 13572

	Regulator	Registration	Status	Date
B	FINRA	Invest. Co and Variable Contracts	Approved	06/09/2021
B	Illinois	Agent	Approved	06/09/2021
B	Missouri	Agent	Approved	06/09/2021
B	Nebraska	Agent	Approved	06/09/2021
B	Ohio	Agent	Approved	06/25/2026
B	Oklahoma	Agent	Approved	06/09/2021

Branch Office Locations

CETERA ADVISOR NETWORKS LLC
ST LOUIS, MO

Employment 2 of 2

Firm Name: **CETERA INVESTMENT ADVISERS LLC**
Main Address: 1450 AMERICAN LANE
6TH FLOOR, SUITE 650
SCHAUMBURG, IL 60173-2096
Firm ID#: 105644

	Regulator	Registration	Status	Date
IA	Missouri	Investment Adviser Representative	Approved	06/29/2023

Qualifications

Branch Office Locations

CETERA INVESTMENT ADVISERS LLC
ST LOUIS, MO

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	09/04/1984

State Securities Law Exams

	Exam	Category	Date
B	Uniform Securities Agent State Law Examination (S63)	Series 63	09/21/1984

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Chartered Financial Consultant

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	06/09/2021 - 06/29/2023	CETERA ADVISOR NETWORKS LLC	CRD# 13572	BELLEVILLE, IL
IA	03/16/2017 - 06/09/2021	VOYA FINANCIAL ADVISORS, INC.	CRD# 2882	ST LOUIS, MO
B	05/12/1995 - 06/09/2021	VOYA FINANCIAL ADVISORS, INC.	CRD# 2882	ST LOUIS, MO
B	07/11/1985 - 04/25/1995	EQUICO SECURITIES, INC.	CRD# 6627	NEW YORK, NY
B	07/11/1985 - 04/25/1995	THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES	CRD# 4039	NEW YORK, NY
B	09/05/1984 - 02/12/1985	JOHN HANCOCK DISTRIBUTORS, INC.	CRD# 468	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2023 - Present	CETERA INVESTMENT ADVISERS LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	SCHAUMBURG, IL, United States
06/2021 - Present	CETERA WEALTH SERVICES, LLC	REGISTERED REPRESENTATIVE	Y	EL SEGUNDO, CA, United States
09/2010 - Present	INSURANCE BENEFITS & INVESTMENT SOLUTIONS	OWNER-REGISTERED REP	Y	ST LOUIS, MO, United States
05/2000 - Present	VIDEO SOLUTIONS INC	ON-SCREEN TALENT	N	ST LOUIS, MO, United States
03/1995 - Present	AAA INSURANCE & INVESTMENT SERVICES	INDEPENDENT CONTRACTOR	Y	ST LOUIS, MO, United States
03/1995 - Present	TIMOTHY J SCHWERTMANN-Independent Insurance Agent	OWNER	Y	ST LOUIS, MO, United States
03/1995 - Present	TIMOTHY SCHWERTMANN INDEPENDENT INSURANCE AGENT	SOLE PROPRIETOR	Y	ST LOUIS, MO, United States
09/2014 - 06/2021	VOYA FINANCIAL ADVISORS	REGISTERED REP	Y	ST LOUIS, MO, United States

Registration & Employment History

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1) NAME OF OTHER BUSINESS: Y-NOT PARTY BUS, LLC;
INVESTMENT RELATED: NO;
ADDRESS: 1650 DES PERES ROAD SUITE 150 SAINT LOUIS, MO 63131;
NATURE OF BUSINESS: TRANSPORTATION;
START DATE: 12/2010;
POSITION/TITLE/RELATIONSHIP: MEMBER/MANAGER;
APX NUMBER OF HOURS PER WEEK: 0;
APX NUMBER OF HOURS DURING TRADING HOURS: 0;
BRIEF DESCRIPTION OF DUTIES: NON OPERATIONAL, BUSINESS ENTITY STILL EXIST;

(2) NAME OF ENTITY:INSURANCE BENEFITS AND INVESTMENT SOLUTIONS; NO; 807 CAMBORNE DR; ST LOUIS; MO; 63125; FIXED INSURANCE/DBA; OWNER; 9/10/2010; 160; 80; SALE AND SERVICE FIXED INSURANCE PRODUCTS ;

(3) NAME OF ENTITY: INDEPENDENT INSURANCE AGENT; YES; 807 CAMBORNE DR; ST LOUIS; MO; 63125; FIXED INSURANCE SALES; INDEPENDENT INSURANCE AGENT; 8/16/2010; 160; 160; SALES OF FIXED INSURANCE PRODUCTS ;

(4) NAME OF ENTITY:LIFE SETTLEMENTS; NO; 807 CAMBORNE DR; SAINT LOUIS; MO; 63125; LIFE SETTLEMENT; INDEPENDENT INSURANCE AGENT; 10/1/2020; 5; 5; REFERRING/ARRANGING AND/OR FACILITATING LIFE SETTLEMENTS ;

(5) NAME OF OTHER BUSINESS: N/A ;
INVESTMENT RELATED NO;
ADDRESS: 807 CAMBORNE DR; ST. LOUIS; MO; 63125;
NATURE OF BUSINESS: CONDO RENTAL ;
START DATE : 09/2021
POSITION/TITLE/RELATIONSHIP: LANDLORD/ OWNER;
APX NUMBER OF HOURS PER WEEK: 0-2 ;
APX NUMBER OF HOURS DURING TRADING HOURS: 0
BRIEF DESCRIPTION OF DUTIES: LANDLORD/PROPERTY OWNER ;

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint:

Allegations: Customer alleged misrepresentation in connection with his variable life policies and claims he was misled as to the guarantees of paid up insurance. Alleged damages were approximately $32,800.

Product Type:

Alleged Damages: $32,800.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Litigation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information

Court Details: 962-01456

Date Notice/Process Served: 05/28/1996

Litigation Pending?	No
Disposition:	Settled
Disposition Date:	05/29/1997
Monetary Compensation Amount:	$10,000.00
Individual Contribution Amount:	$5,000.00
Firm Statement	The matter was settled for $10,000.00. Of that amount, $5,000.00 was paid by the firm and $5,000.00 was paid by the former representative. Not Provided

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	THE EQUITABLE
Allegations:	CUSTOMER ALLEGED MISREPRESENTATION IN CONNECTION WITH HIS VARIABLE LIFE POLICIES PURCHASED IN 1990 & 1992. ALLEGED DAMAGES WERE APPROXIMATELY $32,800. AFTER SOME SERIOUS FLOOD LOSSES TO HIS RENTAL PROPERTIES WHICH WERE UNINSURED, CUSTOOMER UNDER-FUNDED POLICIES AND EVENTUALLY SOUGHT TO CANCEL. SEVERE NEGATIVE PRESS ALSO SURROUNDED THE EQUITABLE DURING THIS TIME AND CLIENT ULTIMATELY TRIED TO GET AWAY FROM EQUITABLE.
Product Type:	Insurance
Alleged Damages:	$32,800.00

Customer Complaint Information

Date Complaint Received:	01/03/1996
Complaint Pending?	No
Status:	Litigation
Status Date:	05/28/1996
Settlement Amount:	
Individual Contribution Amount:	

Civil Litigation Information

Court Details:	CIRCUIT COURT OF THE CITY OF ST. LOUIS MISSOURI CASE #962-01456
Date Notice/Process Served:	05/28/1996
Litigation Pending?	No
Disposition:	Settled
Disposition Date:	05/08/1997
Monetary Compensation Amount:	$10,000.00
Individual Contribution Amount:	$5,000.00

Broker Statement	THE MATTER WAS SETTLED FOR $10,000.00 OF THAT AMOUNT $5,000.00 WAS PAID BY THE FIRM AND $5,000.00 WAS PAID BY THE FORMER REPRESENTATIVE.

End of Report

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