



IAPD Report

MICHAEL GLEN BAILEY

CRD# 1295998

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 3
Registration and Employment History	4 - 5
Disclosure Information	6

i When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.
Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

MICHAEL GLEN BAILEY (CRD# 1295998)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/18/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	BEACON POINTE ADVISORS, LLC	CRD# 119290	03/13/2026

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	MGB WEALTH MANAGEMENT, LLC	307995	ADDISON, TX	04/06/2020 - 03/30/2026
IA	RAYMOND JAMES & ASSOCIATES, INC.	705	DALLAS, TX	04/11/2007 - 04/15/2020
B	RAYMOND JAMES & ASSOCIATES, INC.	705	DALLAS, TX	03/29/2007 - 04/15/2020

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **BEACON POINTE ADVISORS, LLC**
Main Address: 24 CORPORATE PLAZA
SUITE 150
NEWPORT BEACH, CA 92660
Firm ID#: 119290

Regulator	Registration	Status	Date
IA Texas	Investment Adviser Representative	Approved	03/13/2026

Branch Office Locations

BEACON POINTE ADVISORS, LLC
5960 Berkshire Lane
Suite 1150
Dallas, TX 75225



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.





Principal/Supervisory Exams

Exam	Category	Date
------	----------	------

No information reported.



General Industry/Product Exams

Exam	Category	Date
------	----------	------

 General Securities Representative Examination (S7TO)	Series 7TO	03/04/2024
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 National Commodity Futures Examination (S3)	Series 3	01/19/1994
 General Securities Representative Examination (S7)	Series 7	08/18/1984

State Securities Law Exams

Exam	Category	Date
------	----------	------

 Uniform Investment Adviser Law Examination (S65)	Series 65	10/13/1992
 Uniform Securities Agent State Law Examination (S63)	Series 63	05/21/1985

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	04/06/2020 - 03/30/2026	MGB WEALTH MANAGEMENT, LLC	CRD# 307995	ADDISON, TX
IA	04/11/2007 - 04/15/2020	RAYMOND JAMES & ASSOCIATES, INC.	CRD# 705	DALLAS, TX
B	03/29/2007 - 04/15/2020	RAYMOND JAMES & ASSOCIATES, INC.	CRD# 705	DALLAS, TX
IA	08/08/2000 - 04/19/2007	RBC DAIN RAUSCHER INC.	CRD# 31194	PLANO, TX
B	07/20/2000 - 04/19/2007	RBC DAIN RAUSCHER INC.	CRD# 31194	PLANO, TX
B	11/20/1995 - 07/20/2000	SOUTHWEST SECURITIES, INC.	CRD# 6220	DALLAS, TX
B	05/31/1991 - 10/27/1995	PAINWEBBER INCORPORATED	CRD# 8174	WEEHAWKEN, NJ
B	01/09/1985 - 06/04/1991	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
B	08/22/1984 - 08/31/1984	KIDDER, PEABODY & CO. INCORPORATED	CRD# 7613	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2026 - Present	Beacon Pointe Advisors, LLC	Senior Wealth Advisor	Y	Dallas, TX, United States
03/2026 - Present	Beacon Pointe Insurance Services, LLC	Agent	N	Dallas, TX, United States
04/2020 - 03/2026	MGB WEALTH MANAGEMENT, LLC	INVESTMENT ADVISER, CCO	Y	DALLAS, TX, United States
03/2007 - 04/2020	RAYMOND JAMES & ASSOCIATES	FINANCIAL ADVISOR	Y	FRISCO, TX, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1) B.B.W.M. Lease Partners, LLC; non-investment-related; 5923 Club Oaks Drive, Dallas, TX 75248; lessee of office space for MGB Wealth Management, LLC; Manager and Member; 10/2019; 0 hours/month; no ongoing duties.

(2) Beacon Pointe Insurance Services, LLC, Not investment-related; Address: Main office located at 24 Corporate Plaza Dr., STE., 150, Newport Beach CA 92660; Position/Title: Agent; Start Date: 03/2026; HRS/MO During trading hours: 10 hrs./Mo.; Duties: Sale of insurance products (life/health/accident).



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Termination	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: RAYMOND JAMES & ASSOCIATES, INC.

Allegations: *UPDATE-THIS DISCLOSURE IS NO LONGER REPORTABLE ON THE CURRENT U4 BECAUSE IT WAS FILED MORE THAN 24 MONTHS AGO AND DID NOT SETTLE FOR \$15,000 OR MORE** CLIENT ALLEGED POOR RECOMMENDATION/POOR ADVICE - DATES OF ACTIVITY FROM 1/1/08 THRU 11/12/08.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$330,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 11/12/2008

Complaint Pending? No

Status: Withdrawn

Status Date: 05/08/2009

Settlement Amount:



**Individual Contribution
Amount:**

Broker Statement

****UPDATE- THIS DISCLOSURE IS NO LONGER REPORTABLE ON THE CURRENT U4 BECAUSE IT WAS FILED MORE THAN 24 MONTHS AGO AND DID NOT SETTLE FOR \$15,000 OR MORE. **IN NOV. OF 2008 CLAIMANT WROTE AN EMOTIONAL EMAIL REFERRING TO LOSSES HE HAD SUSTAINED IN THE CRASH OF '08 AND SHARING HIS FRUSTRATION ABOUT SOME MINOR MISCOMMUNICATIONS IN TRADING. THE TRADING ISSUES WERE IMMEDIATELY CORRECTED LEAVING THE EMAIL ABOUT LOSSES. CLAIMANT REMAINS A CLIENT OF MINE, AND I CONTINUE TO PROVIDE HIM WITH INVESTMENT ADVICE.**



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source:	Individual
Firm Name:	PAINWEBBER INCORPORATED
Termination Type:	Discharged
Termination Date:	10/24/1995
Allegations:	I FAILED TO APPRAISE MY BRANCH MGR OF MY INVOLVEMENT IN & SOLICITATION OF PAINWEBBER CLIENTS & OTHERS FOR A PROPOSED NON-PAINWEBBER TRANSACTION INVOLVING RAISING CAPITAL AGAINST 144 STOCK. I DID NOT DISCLOSE TO BRANCH MGR B/C THE TRANSACTION WAS NOT CONSUMATED. I ALSO FAILED TO ABIDE BY PAINWEBBER POLICY REGARDING SUPERVISORY REVIEW OF INCOMING & OUTGOING CORRESPONDENCE. THE MATTER HAD NOT REACHED THE POINT WHERE CORRESPONDENCE NEEDED REVIEW.
Product Type:	Equity Listed (Common & Preferred Stock)
Other Product Types:	MUTUAL FUNDS
Broker Statement	TERMINATION I HAD SPOKEN WITH SEVERAL CONTACTS I KNEW REGARDING DEPOSITING THEIR 144 STOCK INTO THE CUSTODY OF A LARGE NYSE MEMBER FIRM IN ORDER TO ALLOW THEM TO FACILITATE A SHORT-TERM LOAN. PAINWEBBER HAD PREVIOUSLY STATED THAT THEY COULD NOT FACILITATE A TRANSACTION LIKE THIS. I HAD ATTEMPTED TO INTRODUCE VARIOUS PARTIES THAT HAD INITIALLY STATED THEY COULD CONSUMATE SUCH A TRANSACTION, AND I SENT SOME CORRESPONDENCE TO THE VARIOUS PARTIES WITHOUT GETTING PRIOR APPROVAL FROM MY MANAGER. IN THE END, NO TRANSACTION EVER TOOK PLACE & I WAS SUMMARILY TERMINATED



End of Report

This page is intentionally left blank.