IAPD Report

STEPHEN PARKER NITZ

CRD# 1298437

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

STEPHEN PARKER NITZ (CRD# 1298437)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **04/10/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	STEWARD PARTNERS INVESTMENT SOLUTIONS, LLC	CRD# 1254	05/06/2024
IA	STEWARD PARTNERS INVESTMENT ADVISORY, LLC	CRD# 283004	05/06/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **12** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	OSAIC INSTITUTIONS, INC.	35371	RIDGEFIELD, CT	06/12/2007 - 05/08/2024
B	OSAIC INSTITUTIONS, INC.	35371	RIDGEFIELD, CT	05/10/2007 - 05/08/2024
B	CAPITAL BROKERAGE CORPORATION	10465	GLEN ALLEN, VA	04/11/2005 - 04/24/2007

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **12** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **STEWARD PARTNERS INVESTMENT SOLUTIONS, LLC**

Main Address: 15495 SW SEQUOIA PARKWAY
SUITE 150
PORTLAND, OR 97224

Firm ID#: 1254

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	05/06/2024
B	FINRA	General Securities Representative	Approved	05/06/2024
B	FINRA	Municipal Securities Principal	Approved	05/06/2024
B	FINRA	Municipal Securities Representative	Approved	05/06/2024
B	Arizona	Agent	Approved	05/17/2024
B	Colorado	Agent	Approved	05/09/2024
B	Connecticut	Agent	Approved	05/06/2024
B	Florida	Agent	Approved	05/07/2024
B	Georgia	Agent	Approved	05/08/2024
B	Montana	Agent	Approved	05/08/2024
B	New York	Agent	Approved	05/06/2024
B	Ohio	Agent	Approved	05/06/2024
B	Pennsylvania	Agent	Approved	05/07/2024

Qualifications

	Regulator	Registration	Status	Date
B	South Carolina	Agent	Approved	05/14/2024
B	Virginia	Agent	Approved	05/07/2024
B	Washington	Agent	Approved	05/08/2024

Branch Office Locations

STEWARD PARTNERS INVESTMENT SOLUTIONS, LLC
SOUTHBURY, CT

STEWARD PARTNERS INVESTMENT SOLUTIONS, LLC
32 CHURCH HILL ROAD
UNIT 107
NEWTOWN, CT 06470

Employment 2 of 2

Firm Name: **STEWARD PARTNERS INVESTMENT ADVISORY, LLC**

Main Address: 400 ATLANTIC STREET
FLOOR 10, SUITE 1020
STAMFORD, CT 06901-3512

Firm ID#: 283004

	Regulator	Registration	Status	Date
IA	Connecticut	Investment Adviser Representative	Approved	05/06/2024

Branch Office Locations

STEWARD PARTNERS INVESTMENT ADVISORY, LLC
32 CHURCH HILL ROAD
SUITE 107
NEWTOWN, CT 06470

STEWARD PARTNERS INVESTMENT ADVISORY, LLC
SOUTHBURY, CT

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	Municipal Securities Principal Examination (S53)	Series 53	01/19/2000
B	General Securities Principal Examination (S24)	Series 24	03/13/1990

General Industry/Product Exams

	Exam	Category	Date
B	Municipal Securities Representative Examination (S52TO)	Series 52TO	05/06/2024
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	09/15/1984

State Securities Law Exams

	Exam	Category	Date
IA B	Uniform Combined State Law Examination (S66)	Series 66	06/11/2007
B	Uniform Securities Agent State Law Examination (S63)	Series 63	11/27/1984

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	06/12/2007 - 05/08/2024	OSAIC INSTITUTIONS, INC.	CRD# 35371	RIDGEFIELD, CT
B	05/10/2007 - 05/08/2024	OSAIC INSTITUTIONS, INC.	CRD# 35371	RIDGEFIELD, CT
B	04/11/2005 - 04/24/2007	CAPITAL BROKERAGE CORPORATION	CRD# 10465	GLEN ALLEN, VA
B	11/22/2002 - 11/20/2004	HARTFORD EQUITY SALES COMPANY INC.	CRD# 6604	HARTFORD, CT
B	04/05/1999 - 05/29/2001	INFINEX INVESTMENTS, INC.	CRD# 35371	MERIDEN, CT
B	07/01/1996 - 04/22/1999	NATIONWIDE INVESTMENT SERVICES CORPORATION	CRD# 7110	COLUMBUS, OH
B	11/28/1995 - 07/01/1996	FINANCIAL HORIZONS SECURITIES CORPORATION	CRD# 20221	
B	03/01/1991 - 08/03/1995	COMPULIFE INVESTOR SERVICES, INC.	CRD# 21543	ST. CLOUD, MN
B	09/15/1988 - 02/13/1991	LANDMARK BROKERAGE SERVICES, INC.	CRD# 20221	
B	07/29/1985 - 07/19/1988	AMERICAN EXPRESS FINANCIAL ADVISORS INC.	CRD# 6363	
B	07/29/1985 - 12/24/1986	IDS FINANCIAL SERVICES INC.	CRD# 6320	
B	12/12/1984 - 08/08/1985	FIRST INVESTORS CORPORATION	CRD# 305	
B	09/21/1984 - 01/25/1985	BECKER PARIBAS INCORPORATED	CRD# 7635	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2024 - Present	STEWARD PARTNERS GLOBAL ADVISORY, LLC	EMPLOYEE	N	NEWTOWN, CT, United States

Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2024 - Present	STEWARD PARTNERS INVESTMENT ADVISORY, LLC	INVESTMENT ADVISOR REPRESENTATIVE	Y	NEWTOWN, CT, United States
05/2024 - Present	STEWARD PARTNERS INVESTMENT SOLUTIONS, LLC	REGISTERED REPRESENTATIVE	Y	NEWTOWN, CT, United States
05/2007 - 05/2024	FAIRFIELD COUNTY BANK CORP	FINANCIAL SERVICES MANAGER	Y	RIDGEFIELD, CT, United States
05/2007 - 05/2024	INFINEX INVESTMENTS, INC.	INVESTMENT EXECUTIVE	Y	RIDGEFIELD, CT, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	INFINEX INVESTMENTS, INC.
Allegations:	Client indicated commission to rep was not disclosed. Client indicated penalty for early withdrawal was not disclosed.
Product Type:	Annuity-Variable
Alleged Damages:	$28,455.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	07/26/2024
Complaint Pending?	No
Status:	Denied
Status Date:	09/20/2024
Settlement Amount:	
Individual Contribution Amount:	

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	INFINEX INVESTMENTS, INC.
Allegations:	Per the reporting broker-dealer, client indicated commission to rep was not disclosed. Client indicated penalty for early withdrawal was not disclosed.
Product Type:	Annuity-Variable
Alleged Damages:	$28,455.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	10/08/2024
Complaint Pending?	No
Status:	Denied
Status Date:	10/21/2024
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	Mr. Nitz denies the allegations and the complaint was denied by the reporting broker-dealer.

Disclosure 2 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	INFINEX INVESTMENTS, INC.
Allegations:	Account did not perform well. Fees were excessive.
Product Type:	Mutual Fund
Alleged Damages:	$19,164.54
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	05/21/2024
Complaint Pending?	No
Status:	Denied

Status Date: 10/03/2024

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: INFINEX INVESTMENTS, INC.

Allegations: According to the former BD, the clients alleged the account did not perform well and fees were excessive.

Product Type: Mutual Fund

Alleged Damages: $19,164.54

Alleged Damages Amount Explanation (if amount not exact): This figure was reported by the representative's former firm.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 05/21/2024

Complaint Pending? No

Status: Denied

Status Date: 10/03/2024

Settlement Amount:

Individual Contribution Amount:

Broker Statement The accounts were invested in third party models which were actively monitored and traded by the investment managers on a regular basis. The accounts were reviewed on an on-going basis to ensure the performance was in line with the risk tolerance and diversified approach of each third-party model. The account fees were in-line with the actual amounts invested and were congruent with the industry fee averages for the amounts invested.

Disclosure 3 of 3

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: INFINEX INVESTMENTS, INC.

Allegations: Client alleges poor tax advice regarding a non-spousal inheritance. Client alleges poor service regarding insufficient calculations of RMD amounts. Client alleges a non-traded REIT was inappropriate for his investment profile.

Product Type: Real Estate Security

Alleged Damages: $50,000.00

Alleged Damages Amount Explanation (if amount not exact): Client is alleging unnamed damages for tax and tax penalties due to insufficient RMDs and incomplete advise on distributing a non-spouse inheritance. He also indicated his non-traded REIT is valued at approximately half of its initial value.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 04/09/2024

Complaint Pending? No

Status: Denied

Status Date: 09/05/2024

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: INFINEX INVESTMENTS, INC.

Allegations: Client alleges poor tax advice regarding a non-spousal inheritance. Client alleges poor service regarding insufficient calculations of RMD amounts. Client alleges a non-traded REIT was inappropriate for his investment profile.

Product Type: Real Estate Security

Alleged Damages: $50,000.00

Alleged Damages Amount Explanation (if amount not exact): Client is alleging unnamed damages for tax and tax penalties due to insufficient RMDs and incomplete advise on distributing a non-spouse inheritance. He also indicated his non-traded REIT is valued at approximately half of its initial value.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 04/09/2024

Complaint Pending? No

Status: Denied

Status Date: 09/05/2024

Settlement Amount:

Individual Contribution Amount:	
Broker Statement	When meeting with my clients over the years, I consistently made it clear that I am not a CPA or accountant, and that they should consult with their tax advisor regarding any tax questions or tax issues they may have. When discussing a non-publicly traded REIT investment with clients, I always told them that this would most likely be an 8 to 10 year commitment, and that we would not know how long the clients funds would be invested in the REIT. I believe in asset allocation and diversification, and real estate has been a solid portfolio diversifier over time. I also strictly adhered to my firm's compliance rules, which limited a client's investment into a non-publicly traded REIT to not more than 10% of their financial net worth. As non-publicly traded REIT's are by definition long term investments, this was an important rule to abide by, which I made sure to do. Non-publicly traded REIT's generally performed well up until the pandemic in 2020, when virtually all sectors of commercial real estate experienced valuation pressures due to much higher lease refinancing costs, which were a by-product of the highest inflation in the United States since the 1980's.

End of Report

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