IAPD Report

CHRISTINE GUSTAFSON

CRD# 1303708

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

CHRISTINE GUSTAFSON (CRD# 1303708)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/28/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	04/14/2022
IA	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	04/14/2022

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **15** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	UBS FINANCIAL SERVICES INC.	8174	PHOENIX, AZ	03/09/2009 - 04/25/2022
B	UBS FINANCIAL SERVICES INC.	8174	PHOENIX, AZ	04/27/2007 - 04/25/2022
B	MORGAN STANLEY & CO., INCORPORATED	8209	SCOTTSDALE, AZ	04/02/2007 - 05/02/2007

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **15** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **AMERIPRISE FINANCIAL SERVICES, LLC**

Main Address: 901 3RD AVENUE SOUTH
MINNEAPOLIS, MN 55402

Firm ID#: 6363

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	04/14/2022
B	Arizona	Agent	Approved	04/14/2022
B	California	Agent	Approved	04/15/2022
IA	California	Investment Adviser Representative	Approved	04/15/2022
B	Colorado	Agent	Approved	04/14/2022
B	Florida	Agent	Approved	04/14/2022
B	Hawaii	Agent	Approved	01/16/2024
B	Indiana	Agent	Approved	04/26/2024
B	Nevada	Agent	Approved	10/28/2025
B	New York	Agent	Approved	04/14/2022
B	North Carolina	Agent	Approved	04/14/2022
B	Ohio	Agent	Approved	04/14/2022
B	Oregon	Agent	Approved	01/14/2024

Qualifications

	Regulator	Registration	Status	Date
B	Tennessee	Agent	Approved	04/14/2022
B	Utah	Agent	Approved	10/22/2025
B	Virginia	Agent	Approved	04/14/2022
B	Wisconsin	Agent	Approved	04/14/2022

Branch Office Locations

AMERIPRISE FINANCIAL SERVICES, LLC
2398 E Camelback Rd Ste 550
Phoenix, AZ 85016

AMERIPRISE FINANCIAL SERVICES, LLC
Paradise Valley, AZ

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	Futures Managed Funds Examination (S31)	Series 31	04/27/2004
B	General Securities Representative Examination (S7)	Series 7	09/15/1984

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	05/13/1993
B	Uniform Securities Agent State Law Examination (S63)	Series 63	09/19/1984

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	03/09/2009 - 04/25/2022	UBS FINANCIAL SERVICES INC.	CRD# 8174	PHOENIX, AZ
B	04/27/2007 - 04/25/2022	UBS FINANCIAL SERVICES INC.	CRD# 8174	PHOENIX, AZ
B	04/02/2007 - 05/02/2007	MORGAN STANLEY & CO., INCORPORATED	CRD# 8209	SCOTTSDALE, AZ
B	06/14/1994 - 04/02/2007	MORGAN STANLEY DW INC.	CRD# 7556	SCOTTSDALE, AZ
B	04/22/1988 - 06/15/1994	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
B	09/25/1984 - 05/06/1988	PAINEWEBBER INCORPORATED	CRD# 8174	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2022 - Present	AMERIPRISE FINANCIAL SERVICES, LLC	REGISTERED REP	Y	PHOENIX, AZ, United States
04/2007 - 04/2022	UBS FINANCIAL SERVICES INC.	FINANCIAL ADVISOR	Y	PHOENIX, AZ, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Board of Directors; Arizona Women's Board; Board Member; 5921 E. Indian Bend Road, , Paradise Valley, AZ, 85253; Not Investment-Related; 03/01/2004; 1 to 9 hours per month; 1 to 9 during trading hours / American Heart Association; Investment Committee Member; 7272 Greenville Ave, , Dallas, TX, 75231; Investment-Related; 07/01/2009; 1 to 9 hours per month; 1 to 9 during trading hours / TGen Ambassador Board; Translational Genomics Research Institute Ambassador; 445 5th Street, , Phoenix, AZ, 85004; Not Investment-Related; 09/01/2017; 1 to 9 hours per month; 1 to 9 during trading hours / American Heart Association- Corporate Operations Combined Committee; Board-Corporate Operations Combined Committee; 7272 Greenville Ave, , Dallas, TX, 75231; Not Investment-Related; 10/25/2023; 1 to 9 hours per month; 1 to 9 during trading hours. Other Business Activities; Charter 100; Charter 100 is a 501(C)3 organization of prominent business women in AZ. The group exists to foster relationships and education among female business leaders in AZ. There is no investment activity. ; 4727 E. Bell Road, Suite 45-449, Phoenix, AZ, 85032; Not Investment-Related; 08/01/2016; 1 to 9 hours per month; 0 during trading hours.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	UBS FINANCIAL SERVICES INC
Allegations:	TIME FRAME: 2005/05/05 TO 2009/07/23 CLAIMANT ALLEGES UNSUITABILITY, NEGLIGENCE, BREACH OF FIDUCIARY DUTY, MISREPRESENTATION, OVERCONCENTRATION, AND VIOLATION OF THE ARIZONA SECURITIES STATUTES AND REGULATIONS. CLAIMANT ALSO ALLEGES FAILURE TO SUPERVISE.
Product Type:	No Product
Alleged Damages:	$225,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	10-01281
Filing date of arbitration/CFTC reparation or civil litigation:	03/30/2010

Customer Complaint Information

Date Complaint Received:	03/30/2010

Complaint Pending?	No
Status:	Settled
Status Date:	04/11/2011
Settlement Amount:	$75,000.00
Individual Contribution Amount:	$0.00
Broker Statement	THIS CASE WAS SETTLED BY UBS SOLELY FOR FINANCIAL REASONS: TO MINIMIZE THE COST OF ARBITRATION. I WAS NOT NAMED AS A PARTY, I WAS NOT ASKED TO CONTRIBUTE TO THE SETTLEMENT AND I HAD NO SAY IN THE DECISION TO SETTLE THIS CASE. CLIENT'S COMPLAINT WAS FOCUSED ON ONE OF HER PREVIOUS ADVISORS. WHEN HER PREVIOUS ADVISORS LEFT UBS, I WAS ASKED BY MANAGEMENT TO HANDLE HER ACCOUNTS AS AN ACCOMMODATION AFTER SHE COMPLAINED ABOUT ALL HER PRIOR ADVISORS. I QUICKLY DETERMINED THAT SHE WAS NOT A SUITABLE CLIENT AND DECLINED TO WORK WITH HER. CLIENT WAS DIFFICULT TO REACH AND OFTEN GAVE CONFLICTING INSTRUCTIONS WITH RESPECT TO HER DESIRE TO HOLD OR SELL POSITIONS, CHANGING HER MIND AFTER TRANSACTIONS HAD BEEN COMPLETED. IN FACT, CLIENT, WHO IS A LAWYER, SEEMS TO HAVE COMPLAINED ABOUT MOST EVERY TRANSACTION WE EXECUTED FOR HER AND INFORMED US THAT HER PREVIOUS BROKER HAD PROMISED TO DO ALL HER TRADES "FOR FREE" AND REBATE HER FEES. WE HAD DOUBTS ABOUT HER VERACITY AND HER MOTIVES AND CHOSE TO TERMINATE OUR RELATIONSHIP WITH HER FORTHWITH. DURING OUR SHORT TENURE, SHE CLOSELY MONITORED HER ACCOUNTS ONLINE AND APPEARED TO BE SEEKING CONFRONTATION. SHE WAS VERY UNHAPPY WITH MY DECISION TO FIRE HER AND HENCEFORTH FILED A COMPLAINT AGAINST ME. I PROVIDED CLIENT WITH EXCELLENT SERVICE GOING ABOVE AND BEYOND IN AN EFFORT TO WORK WITH AN UNBALANCED INDIVIDUAL WHOSE MOTIVES SEEMED BENT ON CREATING A LITIGIOUS OPPORTUNITY FOR HERSELF. I DENY EACH AND EVERY ALLEGATION OF WRONGDOING DIRECTED AT ME IN THE STATEMENT OF CLAIM.

Disclosure 2 of 4

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	MORGAN STANLEY DW INC.
Allegations:	CLIENT ALLEGED THAT MS. GUSTAFSON MADE AN UNSUITABLE RECOMMENDATION FOR THE PURCHASE OF A UNIT INVESTMENT TRUST IN NOVEMBER 2000.
Product Type:	Unit Investment Trust(s)
Alleged Damages:	$26,000.00

Customer Complaint Information

Date Complaint Received:	02/28/2002
Complaint Pending?	No

Status: Denied

Status Date: 08/16/2002

Settlement Amount:

Individual Contribution Amount:

Broker Statement MS. GUSTAFSON STRONGLY DENIES ALL ALLEGATIONS AND ASSERTS THAT THE RECOMMENDATION WAS MADE AT THE CLIENT'S REQUEST AND IN ACCORDANCE WITH THE CLIENT'S EXPRESSED INVESTMENT OBJECTIVES.

Disclosure 3 of 4

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: DEAN WITTER REYNOLDS INC.

Allegations: CUSTOMER ALLEGES THAT HIS VVR HOLDINGS WERE "SPECIFICALLY SOLD TO HIM AS A SAFE HARBOR FOR MONEY AND PRESENTED AS AN APPROPRIATE ALTERNATIVE TO THE MONEY MARKET FUND HE WANTED TO LEAVE IT IN. RESULTING IN DAMAGES GREATER THAN $5,000.

Product Type: Other

Other Product Type(s): VVR HOLDINGS

Alleged Damages: $5,000.00

Customer Complaint Information

Date Complaint Received: 12/28/1998

Complaint Pending? No

Status: Denied

Status Date: 04/05/1999

Settlement Amount:

Individual Contribution Amount:

Broker Statement CLAIM WAS DENIED.

Disclosure 4 of 4

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INC.

Allegations: ALLEGED LOSSES IN PRUDENTIAL ENERGY INCOME LIMITED PARTNERSHIP IN EXCESS OF $20,000.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 03/31/1992

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: $18,000.00

Individual Contribution Amount: $0.00

Firm Statement FIRM ELECTED TO SETTLE FOR BUSINESS REASONS FOR $18,000. NO CONTRIBUTION SOUGHT FROM BROKER.
Not Provided

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INC.

Allegations: ALLEGED LOSSES IN PRUDENTIAL ENERGY INCOME LIMITED PARTNERSHIPS WITH LOSSES IN EXCESS OF $20,000.00.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 03/31/1992

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: $18,000.00

Individual Contribution Amount: $0.00

Broker Statement FIRM ELECTED TO SETTLE FOR BUSINESS REASONS FOR $18,000.00. NO CONTRIBUTION SOUGHT FROM BROKER. BROKER WAS NOT
CONSULTED BY FIRM BEFORE DECIDING TO SETTLE WITH CLIENT. CLIENT WAS AN EXPERIENCED OIL INVESTOR WHO WANTED INCOME FROM THIS PROGRAM. SHE WAS UNHAPPY WITH THE PERFORMANCE
OF THE PRUDENTIAL ENERGY INCOME PARTNERSHIP AND WAS SOLICITED BY A LOCAL ATORNEY TO FILE A CLAIM. PRUDENTIAL CHOSE TO SETTLE THE CLAIM FOR BUSINESS REASONS WITHOUT CONSULTING THE BROKER AS
CLIENT CLAIM WAS PRODUCT PERFORMANCE RELATED NOT A CLAIM AGAINST THE BROKER PER SE.

End of Report

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