IAPD Report

Rodney L. Cantrell

CRD# 1303831

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

Rodney L. Cantrell (CRD# 1303831)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **10/27/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	EDWARD JONES	CRD# 250	09/20/1984
IA	EDWARD JONES	CRD# 250	12/31/2001

QUALIFICATIONS

This representative is currently registered in **4** SRO(s) and **39** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

FIRM	CRD#	LOCATION	REGISTRATION DATES

No information reported.

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	3

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **39** jurisdiction(s) and 4 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **EDWARD JONES**

Main Address: 12555 MANCHESTER RD
ST. LOUIS, MO 63131

Firm ID#: 250

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	09/20/1984
B	NYSE American LLC	General Securities Representative	Approved	09/13/2011
B	Nasdaq Stock Market	General Securities Representative	Approved	07/12/2006
B	New York Stock Exchange	General Securities Representative	Approved	11/15/1984
B	Alabama	Agent	Approved	02/07/2000
B	Alaska	Agent	Approved	11/16/2016
B	Arizona	Agent	Approved	03/30/2012
B	Arkansas	Agent	Approved	09/15/2017
B	California	Agent	Approved	04/19/2004
B	Colorado	Agent	Approved	10/11/2016
B	Connecticut	Agent	Approved	10/19/2015
B	Delaware	Agent	Approved	10/23/2014
B	District of Columbia	Agent	Approved	08/18/2015

Qualifications

	Regulator	Registration	Status	Date
B	Florida	Agent	Approved	06/10/1993
B	Georgia	Agent	Approved	05/23/1994
B	Illinois	Agent	Approved	03/26/2003
B	Indiana	Agent	Approved	12/11/2019
B	Kentucky	Agent	Approved	01/18/2013
B	Louisiana	Agent	Approved	05/27/2020
B	Maine	Agent	Approved	09/01/2023
B	Maryland	Agent	Approved	01/14/2013
B	Massachusetts	Agent	Approved	07/08/2004
B	Michigan	Agent	Approved	08/21/2007
B	Minnesota	Agent	Approved	04/30/2013
B	Mississippi	Agent	Approved	09/16/2015
B	Montana	Agent	Approved	06/08/2016
B	Nevada	Agent	Approved	12/20/2007
B	New Hampshire	Agent	Approved	10/26/2004
B	New Jersey	Agent	Approved	01/11/2013
B	New York	Agent	Approved	02/21/1992
B	North Carolina	Agent	Approved	04/01/1985
IA	North Carolina	Investment Adviser Representative	Approved	12/31/2001

Qualifications

	Regulator	Registration	Status	Date
B	North Dakota	Agent	Approved	01/24/2014
B	Ohio	Agent	Approved	10/13/2022
B	Oregon	Agent	Approved	06/15/2021
B	Pennsylvania	Agent	Approved	09/02/2004
B	Rhode Island	Agent	Approved	07/03/2019
B	South Carolina	Agent	Approved	10/07/2005
B	South Dakota	Agent	Approved	08/18/2020
B	Tennessee	Agent	Approved	04/17/2013
B	Texas	Agent	Approved	11/08/2004
IA	Texas	Investment Adviser Representative	Restricted Approval	01/14/2019
B	Virginia	Agent	Approved	03/11/1992
B	West Virginia	Agent	Approved	04/21/2004
B	Wisconsin	Agent	Approved	09/07/2018

Branch Office Locations

EDWARD JONES
258 WEST MAIN STREET
WASHINGTON, NC 27889

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	09/15/1984

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	12/12/2005
B	Uniform Securities Agent State Law Examination (S63)	Series 63	10/08/1984

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

No information reported.

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/1984 - Present	EDWARD D. JONES & CO., L.P.	OTHER - REP TRAINEE	Y	WASHINGTON, NC, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

RENTAL PROPERTY
OCRACOKE, NC
Start date: 1/1/2016
OWNER
Hours per week: 0
Hours during trading: 0
NO RESPONSIBILITIES.***

BEAUFORT COUNTY COMMUNITY COLLEGE
WASHINGTON, NC
Start date: 9/22/2017
AD HOC COMMUNITY LIASON
Hours per week: 0
Hours during trading: 0
VOLUNTEER ON BCCC STRATEGIC PLANNING TASK FORCE. INPUT ON VISION, MISSION STATEMENT, THEMES, GOALS FOR 2018-2023***

COMMERCIAL RENTAL PROPERTY
WASHINGTON, NC
Start date: 7/1/2007
OWNER
Hours per week: 0
Hours during trading: 0
PASSIVE***

RENTAL PROPERTY
Type of business: APARTMENTS A/B
WASHINGTON, NC
Start date: 7/1/2007
OWNER

Registration & Employment History

OTHER BUSINESS ACTIVITIES

Hours per week: 0
Hours during trading: 0
PASSIVE

EAST CAROLINA HOSPITALITY LLC DBA CANDLEWOOD SUITES
Type of business: HOTEL
GREENVILLE, NC
Start date: 1/1/2007
PASSIVE INVESTOR
Hours per week: 0
Hours during trading: 0
PASSIVE

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	3

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Other: N/A
Date Initiated:	09/15/2009
Docket/Case Number:	2007009405901
Employing firm when activity occurred which led to the regulatory action:	EDWARD D. JONES & CO.
Product Type:	Mutual Fund
Allegations:	NASD RULES 2110, 2210(B)(1), 2210(C)(2)(A), 2210(D)(1)(A), 2210(D)(1)(B) AND 2210(E): RESPONDENT ROBERT LEE CANTRELL CAUSED UNAPPROVED ADVERTISEMENTS TO BE BROADCAST TO THE PUBLIC WHICH WERE INCOMPLETE, UNFAIR, UNBALANCED, OVERSIMPLIFIED, EXAGGERATED OR UNWARRANTED AND THEREFORE, MISLEADING. THE ADVERTISEMENTS WERE NOT APPROVED BY A PRINCIPAL OF HIS MEMBER FIRM OR FINRA PRIOR TO USE, AND DID NOT INCLUDE A REFERENCE TO HIS MEMBER FIRM'S SIPC MEMBERSHIP AS REQUIRED. CANTRELL ALSO FAILED TO FILE WITH FINRA, WITHIN 10 DAYS OF FIRST USE, AN ADVERTISEMENT CONCERNING MUTUAL FUNDS.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	09/15/2009
Sanctions Ordered:	Censure Civil and Administrative Penalty(ies)/Fine(s) Suspension
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	No
(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?	
(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or	

 Report about Rodney L. Cantrell.

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?	
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	ANY CAPACITY
Duration:	10 BUSINESS DAYS
Start Date:	10/19/2009
End Date:	10/30/2009
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$10,000.00
Portion Levied against individual:	$10,000.00
Payment Plan:	
Is Payment Plan Current:	Yes
Date Paid by individual:	09/28/2009
Was any portion of penalty waived?	No
Amount Waived:	
Regulator Statement	WITHOUT ADMITTING OR DENYING THE FINDINGS, CANTRELL CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE, HE IS CENSURED, FINED $10,000 AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY CAPACITY FOR 10 BUSINESS DAYS. THE SUSPENSION IS IN EFFECT FROM OCTOBER 19, 2009 THROUGH OCTOBER 30, 2009.

Reporting Source:	Individual
Regulatory Action Initiated By:	FINRA

Sanction(s) Sought:	Censure Civil and Administrative Penalty(ies)/Fine(s) Suspension
Date Initiated:	09/15/2009
Docket/Case Number:	2007009405901
Employing firm when activity occurred which led to the regulatory action:	EDWARD JONES
Product Type:	Mutual Fund
Allegations:	CANTRELL WAS INTERVIEWED FOR TELEVISION COMMERCIALS IN 2006 WITHOUT SEEKING ADVANCE APPROVAL OF THE FIRM. [U6 FILING: NASD RULES 2110, 2110(B)(1), 2210(C)(2)(A), 2210(D)(1)(B) AND 2210(E)--RESPONDENT CAUSED UNAPPROVED ADVERTISEMENTS TO BE BROADCAST TO THE PUBLIC WHICH WERE INCOMPLETE, UNFAIR, UNBALANCED, OVERSIMPLIFIED, EXAGGERATED OR UNWARRANTED AND THEREFORE, MISLEADING. THE ADVERTISEMENTS WERE NOT APPROVED BY A PRINCIPAL OF HIS MEMBER FIRM OR FINRA PRIOR TO USE, AND DID NOT INCLUDE A REFERENCE TO HIS MEMBER FIRM'S SIPC MEMBERSHIP AS REQUIRED. RESPONDENT ALSO FAILED TO FILE WITH FINRA, WITHIN 10 DAYS OF FIRST USE, AN ADVERTISEMENT CONCERNING MUTUAL FUNDS.]
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	09/15/2009
Sanctions Ordered:	Censure Civil and Administrative Penalty(ies)/Fine(s) Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	ANY CAPACITY
Duration:	10 BUSINESS DAYS
Start Date:	10/19/2009
End Date:	10/30/2009
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$10,000.00
Portion Levied against individual:	$10,000.00
Payment Plan:	

Is Payment Plan Current:	
Date Paid by individual:	09/28/2009
Was any portion of penalty waived?	No
Amount Waived:	
Broker Statement	WITHOUT ADMITTING FOR DENYING THE FINDINGS, CANTRELL CONSENTED TO THE ENTRY OF FINDINGS AND TO THE FOLLOWING SANCTIONS: A CENSURE, 10 BUSINESS DAY SUSPENSION AND $10,000 FINE. THE SUSPENSION IS IN EFFECT FROM OCTOBER 19, 2009 THROUGH OCTOBER 30, 2009.

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	EDWARD JONES
Allegations:	CLIENT ALLEGED THAT HIS ACCOUNT WAS MISHANDLED AND THAT THE INVESTMENTS MADE DURING THE PAST FIFTEEN YEARS WERE NOT SUITABLE FOR HIS LEVEL OF RISK. CLIENT ALSO INDICATED THAT HE DID NOT AUTHORIZE NOR UNDERSTAND THE USE OF MARGIN IN HIS ACCOUNT. CLIENT STATED THAT THE VALUE OF HIS ACCOUNT HAS DECLINED FROM APPROXIMATELY $350,000 FIFTEEN YEARS AGO TO APPROXIMATELY $60,000 TODAY.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	$290,000.00

Customer Complaint Information

Date Complaint Received:	09/11/2003
Complaint Pending?	No
Status:	Denied
Status Date:	09/22/2003
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	THE IR ADVISED THAT THE CLIENT OPENED HIS ACCOUNT WITH THIS BRANCH OFFICE APPROXIMATELY FIFTEEN YEARS AGO. IR ADVISED THAT THE CLIENT PREVIOUSLY BORROWED FUNDS FROM HIS ACCOUNT USING MARGIN IN 1993 AND 1998. IR STATED THAT THE CLIENT WAS IN THE HOSPITAL AND CONTACTED HIS OFFICE INDICATING THAT CLIENT WANTED TO START TRADING STOCKS. IT IS MY UNDERSTANDING THAT IR ADVISED OF THE RISKS ASSOCIATED WITH THIS TYPE OF SHORT-TERM TRADING AND INDICATED THAT CLIENT WOULD HAVE TO EITHER SELL THE MUTUAL FUNDS OR BORROW AGAINST THEM USING CLIENT'S LINE OF CREDIT. IR REVIEWED THE RISKS ASSOCIATED WITH LEVERAGING CLIENT'S ACCOUNT AND ADVISED CLIENT THAT THE LOSSES WOULD BE SIGNIFICANTLY INCREASED IF THE MARKET DECLINED. IR STATED THAT HE FOLLOWED CLIENT'S INSTRUCTIONS ON THESE TRADES AND THAT THE CLIENT WAS SENT ALL OF THE TRADE CONFIRMATIONS. THE TRANSACTIONS WERE ALSO DISCLOSED ON THE CLIENT'S MONTHLY STATEMENTS. THE CLIENT'S REQUEST FOR REIMBURSEMENT WAS DENIED.

Disclosure 2 of 3

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: EDWARD JONES

Allegations: THE CLIENT COMPLAINED ABOUT THE DECLINE IN VALUE OF HIS ACCOUNT AND ALLEGED THAT IT WAS CAUSED BY IR'S MISMANAGEMENT. CLIENT HAS BEEN AGGRESSIVELY TRADING STOCKS IN THIS ACCOUNT FOR THE PAST EIGHT YEARS AND HAS HAD A MARGIN ACCOUNT SINCE 1997. CLIENT ALLEGES THAT IR SHOULD NEVER HAVE ALLOWED THE MARGIN BALANCE TO GET SO HIGH. CLIENT ALSO ALLEGED THAT MANY OF THE TRADES WERE DONE WITHOUT HIS AUTHORIZATION AND THAT AT ONE POINT IN 2000, CLIENT CLAIMED HIS ACCOUNT WAS BEING CHURNED. NO SPECIFIC AMOUNT CLAIMED.

Product Type: Other

Alleged Damages: $0.00

Customer Complaint Information

Date Complaint Received: 05/15/2003

Complaint Pending? No

Status: Denied

Status Date: 09/30/2003

Settlement Amount:

Individual Contribution Amount:

Broker Statement THE CLIENT HAS HAD A MARGIN ACCOUNT WITH IR'S OFFICE SINCE 1997. TO ESTABLISH SUCH AN ACCOUNT, CLIENT WOULD HAVE SIGNED A FULL SERVICE AGREEMENT AT THAT TIME. THE INVESTMENTS THAT WERE MADE IN CLIENT'S ACCOUNT WERE MOSTLY UNSOLICITED AND APPEAR TO HAVE MET THE CLIENT'S INVESTMENT OBJECTIVES OF GROWTH, GROWTH AND INCOME AND AGGRESSIVE. ON MANY OF THE TRADES, THE IR EXTENDED THE MAXIMUM COMMISSION DISCOUNT AND MADE NO COMMISSIONS ON THE TRADE. ACCORDING TO THE IR, CLIENT DID HIS OWN RESEARCH AND SELECTED HIS OWN STOCKS. BECAUSE IT APPEARS THAT THE IR FOLLOWED THE CLIENT'S INSTRUCTIONS ON THIS ACCOUNT, THE CLIENT WOULD HAVE BEEN AWARE THAT HIS PURCHASES WERE BEING MADE ON MARGIN, AND THAT THE CLIENT WAS DIRECTING THE INVESTING ACTIVITY IN THE ACCOUNT, CLIENT'S REQUEST FOR REIMBURSEMENT WAS DENIED.

Disclosure 3 of 3

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: EDWARD JONES

Allegations: THE ATTORNEY FOR THE CLIENTS ALLEGED THAT HIS CLIENTS WERE NOT ADVISED PROPERLY BY MR. CANTRELL IN LATE 2000, REGARDING THE CAPITAL GAINS OR LOSSES ASSOCIATED WITH THEIR ACCOUNT. THE CLIENTS ALLEGED THAT THEY WERE TOLD BY MR. CANTRELL THAT THEIR CAPITAL GAINS AND TAX LIABILITY DID NOT EXCEED $7,000 FOR THE YEAR 2000. THE ATTORNEY STATED THAT CLIENTS WERE PREPARED TO SELL

	CERTAIN STOCKS FROM THEIR PORTFOLIO IN ORDER TO OFFSET THE CAPITAL GAINS FOR THE YEAR, BUT SINCE THE CAPITAL GAINS WERE CONSIDERED LOW BASED ON MR. CANTRELL'S ANALYSIS, THE IR ADVISED THE CLIENT TO SELL THE STOCKS IN JANUARY OF THE FOLLOWING YEAR. CLIENTS ARE CLAIMING AT LEAST $50,000 IN DAMAGES.** ARBITRATION CASE DESCRIPTION: ALLEGATIONS OF NEGLIGENCE, NEGLIGENT MISREPRESENTATION, FRAUD AND BREACH OF FIDUCIARY DUTY IN CALCULATING THE CAPITAL GAINS OF THE PLAINTIFF. (AMOUNT CLAIMED: IN EXCESS OF $50,000 PLUS TREBLE DAMAGES, ATTORNEYS' FEES, COSTS AND INTEREST)
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	$50,000.00

Customer Complaint Information

Date Complaint Received:	03/11/2003
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	06/07/2003
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD, CASE NO: 03-04365
Date Notice/Process Served:	06/07/2003
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	02/03/2004
Monetary Compensation Amount:	$25,000.00
Individual Contribution Amount:	$0.00
Broker Statement	ARBITRATION RESOLUTION: SETTLED FOR $25,000

End of Report

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