



IAPD Report

JOHN JAMES FORSTER

CRD# 1303832

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JOHN JAMES FORSTER (CRD# 1303832)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/02/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	SAN BLAS SECURITIES LLC	CRD# 290605	11/19/2024
IA	SB ADVISORY, LLC	CRD# 154680	07/18/2025

QUALIFICATIONS

This representative is currently registered in **2** SRO(s) and **29** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	WASHINGTON, DC	10/22/2012 - 12/03/2024
IA	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	7691	WASHINGTON, DC	10/22/2012 - 12/03/2024
B	MORGAN STANLEY	149777	WASHINGTON, DC	06/01/2009 - 11/06/2012

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	8
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **29** jurisdiction(s) and 2 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **SAN BLAS SECURITIES LLC**
Main Address: 233 S WACKER DR
SUITE 4400
CHICAGO, IL 60606
Firm ID#: 290605

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	11/19/2024
B Nasdaq Stock Market	General Securities Representative	Approved	11/19/2024
B Alabama	Agent	Approved	12/03/2024
B Arizona	Agent	Approved	11/19/2024
B California	Agent	Approved	11/19/2024
B Colorado	Agent	Approved	11/19/2024
B Connecticut	Agent	Approved	11/20/2024
B District of Columbia	Agent	Approved	11/19/2024
B Florida	Agent	Approved	11/19/2024
B Georgia	Agent	Approved	11/20/2024
B Idaho	Agent	Approved	11/19/2024
B Illinois	Agent	Approved	12/09/2025
B Indiana	Agent	Approved	11/22/2024



Qualifications

Regulator	Registration	Status	Date
B Kansas	Agent	Approved	11/19/2024
B Maine	Agent	Approved	11/20/2024
B Maryland	Agent	Approved	11/19/2024
B Minnesota	Agent	Approved	11/21/2024
B Montana	Agent	Approved	11/20/2024
B Nevada	Agent	Approved	11/19/2024
B New Mexico	Agent	Approved	11/19/2024
B New York	Agent	Approved	11/19/2024
B North Carolina	Agent	Approved	12/06/2024
B Ohio	Agent	Approved	11/19/2024
B Oregon	Agent	Approved	11/19/2024
B Pennsylvania	Agent	Approved	11/19/2024
B South Carolina	Agent	Approved	11/21/2024
B Texas	Agent	Approved	11/19/2024
B Utah	Agent	Approved	11/19/2024
B Virginia	Agent	Approved	11/19/2024
B Washington	Agent	Approved	11/19/2024
B Wyoming	Agent	Approved	11/19/2024

Branch Office Locations



Qualifications

Washington, DC

Employment 2 of 2

Firm Name: **SB ADVISORY, LLC**
Main Address: 3424 PEACHTREE ROAD NE
SUITE 2200
ATLANTA, GA 30326-1184
Firm ID#: 154680

Regulator	Registration	Status	Date
IA Texas	Investment Adviser Representative	Restricted Approval	07/18/2025

Branch Office Locations

SB ADVISORY, LLC
Washington, DC



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	09/15/1984
National Commodity Futures Examination (S3)	Series 3	05/11/1984

State Securities Law Exams

Exam	Category	Date
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Uniform Investment Adviser Law Examination (S65)	Series 65	08/12/1994
Uniform Securities Agent State Law Examination (S63)	Series 63	09/28/1984

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	10/22/2012 - 12/03/2024	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	WASHINGTON, DC
IA	10/22/2012 - 12/03/2024	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	WASHINGTON, DC
B	06/01/2009 - 11/06/2012	MORGAN STANLEY	CRD# 149777	WASHINGTON, DC
IA	06/01/2009 - 11/06/2012	MORGAN STANLEY	CRD# 149777	WASHINGTON, DC
IA	01/21/1994 - 06/01/2009	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	WASHINGTON, DC
B	07/31/1993 - 06/01/2009	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	WASHINGTON, DC
B	04/11/1988 - 07/31/1993	LEHMAN BROTHERS INC.	CRD# 7506	NEW YORK, NY
B	09/25/1984 - 04/11/1988	E. F. HUTTON & COMPANY INC	CRD# 235	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2013 - Present	BANK OF AMERICA, N.A.	FIRST VICE PRESIDENT - FINANCIAL ADVISOR	Y	WASHINGTON, DC, United States
10/2012 - Present	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	FINANCIAL ADVISOR	Y	WASHINGTON, DC, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(I)FOR PROFIT OR NOT FOR PROFIT: NON-PROFIT ORGANIZATION
NAME OF OUTSIDE BUSINESS ORGANIZATION: COMMITTEE FOR THE CAPITAL CITY
INVESTMENT RELATED: N
ADDRESS OF BUSINESS:



Registration & Employment History



OTHER BUSINESS ACTIVITIES

PO BOX 77443,
WASHINGTON, DISTRICT OF COLUMBIA 20013
POSITION, TITLE, ASSOCIATION: DIRECTOR,
START DATE OF RELATIONSHIP: 10/6/1997
NUMBER OF HOURS DEVOTED: 5 HOUR(S) MONTHLY
NUMBER OF HOURS DEVOTED DURING TRADING HOURS: 0
10.DUTIES: 501(C)(3) NON-PROFIT, CHARITABLE EDUCATIONAL ORGANIZATION INVOLVED WITH VOTING RIGHTS FOR DC RESIDENTS.

(III)FOR PROFIT OR NOT FOR PROFIT: FOR-PROFIT ORGANIZATION
NAME OF OUTSIDE BUSINESS ORGANIZATION: 4201 CATHEDRAL AVE NW #1003E
INVESTMENT RELATED: N
ADDRESS OF BUSINESS:
WASHINGTON, DISTRICT OF COLUMBIA 20016
POSITION, TITLE, ASSOCIATION: OWNER,
START DATE OF RELATIONSHIP: 10/4/2010
NUMBER OF HOURS DEVOTED: 1 HOUR(S) MONTHLY
NUMBER OF HOURS DEVOTED DURING TRADING HOURS: 0
DUTIES: RENTAL CONDOMINIUM - FULL SERVICE BUILDING. \$1700 PER MONTH RENT.

NUMBER OF HOURS DEVOTED: 1 HOUR(S) MONTHLY
NUMBER OF HOURS DEVOTED DURING TRADING HOURS: 0
DUTIES: RENTAL COOPERATIVE. FULL SERVICE BUILDING.\$3100 MONTHLY RENT.

(V)FOR PROFIT OR NOT FOR PROFIT: FOR-PROFIT ORGANIZATION
NAME OF OUTSIDE BUSINESS ORGANIZATION: 282 M STREET SW
INVESTMENT RELATED: N
ADDRESS OF BUSINESS:
WASHINGTON, DISTRICT OF COLUMBIA 20016
POSITION, TITLE, ASSOCIATION: OWNER,
START DATE OF RELATIONSHIP: 6/14/2010
NUMBER OF HOURS DEVOTED: 1 HOUR(S) MONTHLY
NUMBER OF HOURS DEVOTED DURING TRADING HOURS: 0
DUTIES: RENTAL CONDOMINIUM UNIT IN A FULL SERVICE BUILDING. \$2500 MONTHLY RENT.

I*1271336
For profit or not for profit:
Name of outside business organization: Rental Property 1
Investment related: N
Address of business: Reedville, Virginia, 22539
Nature of business:
Position, title, association: Sole owner,
Start date of relationship: 5/15/2023
Number of hours devoted: 2 hour(s) Monthly
Number of hours devoted during trading hours: 0
Duties: ,

I*1271340



Registration & Employment History



OTHER BUSINESS ACTIVITIES

For profit or not for profit:

Name of outside business organization: Rental Property 2

Investment related: N

Address of business: Quito, , 1111111

Nature of business:

Position, title, association: Sole owner,

Start date of relationship: 5/15/2023

Number of hours devoted: 2 hour(s) Monthly

Number of hours devoted during trading hours: 0

Duties: ,



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	8
Termination	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 8

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED
Allegations:	Client alleges failure to act in the best interest of the client's portfolio.
Product Type:	Other: Self-Directed (Non-managed Fee Based Accounts)
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	\$5,000 or more/can't determine
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	12/27/2024
Complaint Pending?	No
Status:	Denied
Status Date:	05/13/2025
Settlement Amount:	



Individual Contribution

Amount:

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED

Allegations: Client alleges failure to act in the best interest of the client's portfolio.

Product Type: Other: Self-Directed (Non-managed Fee Based Accounts)

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): 5000 or more / can't determine

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 12/27/2024

Complaint Pending? No

Status: Denied

Status Date: 05/13/2025

Settlement Amount:

Individual Contribution Amount:

Disclosure 2 of 8

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED

Allegations: The customer alleges unauthorized trades from 6/21/2024-12/4/2024.

Product Type: Options

Alleged Damages: \$700,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 11/12/2024



Complaint Pending? No
Status: Denied
Status Date: 02/07/2025
Settlement Amount:

Individual Contribution Amount:

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: Merrill
Allegations: Customer alleges unauthorized trades from 6/21/2024 to 12/4/2024
Product Type: Options
Alleged Damages: \$700,000.00
Is this an oral complaint? No
Is this a written complaint? Yes
Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 12/05/2024
Complaint Pending? No
Status: Denied
Status Date: 02/07/2025
Settlement Amount:

Individual Contribution Amount:

Broker Statement Last Updated Jan 17, 2025, 5:06:44 PM

Disclosure 3 of 8

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED
Allegations: Executor for the estate alleges that financial advisor failed to act in her best interest and made an unsuitable recommendation related to variable annuity.
Product Type: Annuity-Variable
Alleged Damages: \$272,000.00
Is this an oral complaint? No
Is this a written complaint? No



**Is this an arbitration/CFTC
reparation or civil litigation?** Yes

**Arbitration/Reparation forum
or court name and location:** FINRA

Docket/Case #: 23-01716

**Filing date of
arbitration/CFTC reparation
or civil litigation:** 06/12/2023

Customer Complaint Information

Date Complaint Received: 06/12/2023

Complaint Pending? No

Status: Settled

Status Date: 02/09/2024

Settlement Amount: \$112,500.00

**Individual Contribution
Amount:** \$0.00

Broker Statement The variable annuity owned by the client performed successfully for over 20 years and provided retirement income distributions when requested. I deny any unsuitable recommendation.

Disclosure 4 of 8

Reporting Source: Firm

**Employing firm when
activities occurred which led
to the complaint:** MSSB

Allegations: CLIENT ALLEGES, INTER ALIA, HE DID NOT AUTHORIZE THE TRANSFER OF FUNDS TO PROCESS COMMODITY TRADES - 7/26/2011 - 5/01/2012. DAMAGES UNSPECIFIED.

Product Type: Other: Commodities/Futures

Alleged Damages: \$0.00

**Alleged Damages Amount
Explanation (if amount not
exact):** UNSPECIFIED

Is this an oral complaint? No

Is this a written complaint? Yes

**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 03/22/2018

Complaint Pending? No

Status: Denied

Status Date: 04/13/2018



Settlement Amount: \$0.00

Individual Contribution Amount: \$0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MSSB

Allegations: CLIENT ALLEGES, INTER ALIA, HE DID NOT AUTHORIZE THE TRANSFER OF FUNDS TO PROCESS COMMODITY TRADES - 7/26/2011 - 5/01/2012. DAMAGES UNSPECIFIED.

Product Type: Other: Commodities/Futures

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): UNSPECIFIED

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 03/22/2018

Complaint Pending? No

Status: Denied

Status Date: 04/13/2018

Settlement Amount:

Individual Contribution Amount:

Disclosure 5 of 8

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: MORGAN STANLEY SMITH BARNEY

Allegations: CLIENT ALLEGED, INTER ALIA, THAT THE RISKS ASSOCIATED WITH THE INVESTMENT STRATEGY WERE MISREPRESENTED MAY 2011.

Product Type: Other: MANAGED/WRAP ACCOUNTS (IN-HOUSE MONEY)

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): UNSPECIFIED

Is this an oral complaint? No



Is this a written complaint? Yes

Is this an arbitration/CFTC
reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 09/23/2011

Complaint Pending? No

Status: Denied

Status Date: 10/04/2011

Settlement Amount:

Individual Contribution
Amount:

Disclosure 6 of 8

Reporting Source: Individual

Employing firm when
activities occurred which led
to the complaint: CITIGROUP GLOBAL MARKETS, INC.

Allegations: CLAIMANT ALLEGES, INTER ALIA, THAT FROM JUNE OF 1996 THROUGH MARCH OF 2009 THE FINANCIAL ADVISOR MISMANAGED HER ACCOUNT THROUGH THE IMPROPER IMPLEMENTATION OF A MARGIN BALANCE. CLAIMANT ALLEGES THAT THE FINANCIAL ADVISOR MAINTAINED AN UNSUITABLE ASSET ALLOCATION IN HER ACCOUNT.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$4,000,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC
reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 12/29/2009

Complaint Pending? No

Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)

Status Date: 12/29/2009

Settlement Amount:

Individual Contribution
Amount:

Arbitration Information

Arbitration/CFTC reparation
claim filed with (FINRA, AAA,
CFTC, etc.): FINRA

Docket/Case #: 09-06992



Date Notice/Process Served: 12/29/2009

Arbitration Pending? No

Disposition: Settled

Disposition Date: 02/23/2011

Monetary Compensation Amount: \$750,000.00

Individual Contribution Amount: \$0.00

Broker Statement The margin balance was created by client spending. The client assured me during multiple conversations that they had a plan for paying it off.

Disclosure 7 of 8

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: CITIGROUP GLOBAL MARKETS INC.

Allegations: CLAIMANT ALLEGES BROKER LOST MONEY IN ACCOUNT OVER A THREE YEAR PERIOD BEGINNING IN 2001.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): UNSPECIFIED

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 12/09/2004

Complaint Pending? No

Status: Denied

Status Date: 09/14/2012

Settlement Amount:

Individual Contribution Amount:

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: CITIGROUP GLOBAL MARKETS INC.

Allegations: CLAIMANT ALLEGES BROKER LOST MONEY IN ACCOUNT OVER A THREE YEAR PERIOD BEGINNING IN 2001. ALLEGED DAMAGES - UNSPECIFIED



Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): UNSPECIFIED

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 12/09/2004

Complaint Pending? No

Status: Denied

Status Date: 09/14/2012

Settlement Amount:

Individual Contribution Amount:

Disclosure 8 of 8

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: SALOMON SMITH BARNEY INC.

Allegations: ALLEGES SECURITIES WERE SOLD WITHOUT HIS KNOWLEDGE OR CONSENT.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$1,000,000.00

Customer Complaint Information

Date Complaint Received: 01/29/2001

Complaint Pending? No

Status: Denied

Status Date: 03/20/2001

Settlement Amount:

Individual Contribution Amount:

Broker Statement THOMAS MIERSWA
(212) 783-5802



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm
Firm Name: Merrill Lynch, Pierce, Fenner & Smith incorporated
Termination Type: Discharged
Termination Date: 11/06/2024
Allegations: Allegations into the registered representative entering orders in non-discretionary accounts without contacting clients in advance and mismarking trades.
Product Type: No Product

Reporting Source: Individual
Firm Name: MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED
Termination Type: Discharged
Termination Date: 11/06/2024
Allegations: Failure to contact clients in advance of entering orders in non-discretionary accounts and mismarking trades.
Product Type: No Product
Broker Statement Clients approved the trades in question but were not on the phone at the time of order entry. An order was entered as "unsolicited" that I believe is an accurate description of the trade,



End of Report

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