



IAPD Report

MICHAEL DOUGLAS REES

CRD# 1304147

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

MICHAEL DOUGLAS REES (CRD# 1304147)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/26/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	THE SHERWIN GROUP	CRD# 165093	03/09/2018
B	OSAIC WEALTH, INC.	CRD# 23131	06/14/2024
IA	OSAIC WEALTH, INC.	CRD# 23131	06/14/2024
IA	OSAIC ADVISORY SERVICES, LLC	CRD# 171070	11/08/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and 1 jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	ARBOR POINT ADVISORS	165127	ST. PETERSBURG, FL	07/17/2019 - 11/08/2024
IA	SECURITIES AMERICA ADVISORS, INC.	110518	St. Petersburg, FL	11/01/2017 - 06/14/2024
B	SECURITIES AMERICA, INC.	10205	St. Petersburg, FL	10/25/2017 - 06/14/2024

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
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Report Summary

Regulatory Event 1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 1 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 3

Firm Name: **OSAIC ADVISORY SERVICES, LLC**
Main Address: 2300 WINDY RIDGE PARKWAY
SUITE 750
ATLANTA, GA 30339
Firm ID#: 171070

Regulator	Registration	Status	Date
IA Florida	Investment Adviser Representative	Approved	11/08/2024

Branch Office Locations

OSAIC ADVISORY SERVICES, LLC
6414 1st Avenue N
St. Petersburg, FL 33710

Employment 2 of 3

Firm Name: **OSAIC WEALTH, INC.**
Main Address: 18700 N. HAYDEN ROAD
SUITE 255
SCOTTSDALE, AZ 85255
Firm ID#: 23131

Regulator	Registration	Status	Date
B FINRA	General Securities Principal	Approved	06/14/2024
B FINRA	General Securities Representative	Approved	06/14/2024
B Florida	Agent	Approved	06/14/2024
IA Florida	Investment Adviser Representative	Approved	06/14/2024

Branch Office Locations

OSAIC WEALTH, INC.




Qualifications

6414 1st Avenue N
St. Petersburg, FL 33710

Employment 3 of 3

Firm Name: **THE SHERWIN GROUP**
Main Address: 108 S. MINNESOTA AVE.
STE. 120A
ST. PETER, MN 56082
Firm ID#: 165093

Regulator	Registration	Status	Date
 Florida	Investment Adviser Representative	Approved	03/09/2018

Branch Office Locations

THE SHERWIN GROUP
6414 1ST AVENUE N
ST. PETERSBURG, FL 33710



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
General Securities Principal Examination (S24)	Series 24	09/15/1994

General Industry/Product Exams

Exam	Category	Date
Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	09/15/1984

State Securities Law Exams

Exam	Category	Date
Uniform Investment Adviser Law Examination (S65)	Series 65	10/09/2012
Uniform Securities Agent State Law Examination (S63)	Series 63	09/21/1984

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	07/17/2019 - 11/08/2024	ARBOR POINT ADVISORS	CRD# 165127	ST. PETERSBURG, FL
IA	11/01/2017 - 06/14/2024	SECURITIES AMERICA ADVISORS, INC.	CRD# 110518	St. Petersburg, FL
B	10/25/2017 - 06/14/2024	SECURITIES AMERICA, INC.	CRD# 10205	St. Petersburg, FL
IA	05/10/1999 - 06/28/2019	BAY VIEW CAPITAL, INC.	CRD# 133143	ST. PETERSBURG, FL
IA	09/11/2008 - 10/24/2017	NATIONAL PLANNING CORPORATION ("NPC OF AMERICA" IN FL & NY)	CRD# 29604	ST. PETERSBURG, FL
B	07/11/2003 - 10/24/2017	NATIONAL PLANNING CORPORATION	CRD# 29604	ST. PETERSBURG, FL
IA	03/10/2009 - 08/01/2012	ADVANTAGE INVESTMENT MANAGEMENT, LLC	CRD# 146236	ST. PETERSBURG, FL
B	04/03/1998 - 07/28/2003	WALNUT STREET SECURITIES, INC.	CRD# 15840	EL SEGUNDO, CA
B	02/13/1995 - 04/03/1998	AEGON USA SECURITIES INC.	CRD# 13302	CEDAR RAPIDS, IA
B	05/20/1993 - 12/31/1994	CAPITAL INVESTMENT GROUP, INC.	CRD# 14752	RALEIGH, NC
B	02/24/1992 - 10/13/1994	CERTIFIED INVESTMENTS CORPORATION	CRD# 19452	
B	03/10/1989 - 03/30/1990	ANDREW ALEN SECURITIES, INC.	CRD# 13839	
B	01/19/1989 - 02/27/1989	ALL-TECH INVESTMENT GROUP, INC.	CRD# 13992	
B	10/03/1988 - 12/23/1988	B C FINANCIAL CORPORATION	CRD# 13460	
B	09/25/1984 - 11/03/1988	BLINDER, ROBINSON & CO., INC.	CRD# 5096	



Registration & Employment History

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
11/2024 - Present	OSAIC ADVISORY SERVICES, LLC	Mass Transfer	Y	ATLANTA, GA, United States
06/2024 - Present	OSAIC WEALTH, INC.	REGISTERED REP	Y	St. Petersburg, FL, United States
12/2017 - Present	The Sherwin Group	IAR	Y	St. Petersburg, FL, United States
11/2017 - Present	The Sherwin Group	OSJ	Y	Mankato, MN, United States
01/1999 - Present	BAY VIEW CAPITAL, INC.	PRESIDENT/INVESTMENT ADVISER REPRESENTATIVE	Y	ST. PETERSBURG, FL, United States
07/2019 - 11/2024	ARBOR POINT ADVISORS	IAR	Y	ST. PETERSBURG, FL, United States
10/2017 - 06/2024	SECURITIES AMERICA ADVISORS	IAR	Y	ST. PETERSBURG, FL, United States
10/2017 - 06/2024	SECURITIES AMERICA INC.	REGISTERED REP	Y	ST. PETERSBURG, FL, United States
07/2003 - 10/2017	NATIONAL PLANNING CORPORATION	REGISTERED REPRESENTATIVE/INVESTMENT ADVISER REPRESENTATIVE	Y	ST. PETERSBURG, FL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. Bay View Capital, Inc.

POSITION: President NATURE: Bay View Capital, Inc. INVESTMENT RELATED: Yes HOURS: 5 SECURITIES TRADING HOURS: 5 START DATE: 05/10/1999 ADDRESS: 6414 1st Ave N, Saint Petersburg FL 33710 DESCRIPTION: Consulting activities only

2. BAY VIEW CAPITAL, INC.

POSITION: Partner NATURE: Bay View Capital, Inc. INVESTMENT RELATED: No NUMBER OF HOURS: 2 SECURITIES TRADING HOURS: 0 START DATE: 09/01/2020 ADDRESS: 6414 1st Ave N, Saint Petersburg FL 33710 DESCRIPTION: Purchase liquor license from the State of Florida via a lottery. Escrow the license for an undetermined time period then sell to the end user.

3. REES PROPERTIES LLC.

POSITION: President NATURE: Real Estate holdings, commercial and residential. INVESTMENT RELATED: No NUMBER OF



Registration & Employment History



OTHER BUSINESS ACTIVITIES

HOURS: 10 SECURITIES TRADING HOURS: 0 START DATE: 10/10/2013
ADDRESS: 6414 1st Ave. N, Saint Petersburg FL 33710
DESCRIPTION: Manage Real estate holdings

4. NOTARY

POSITION: Notary NATURE: Notary INVESTMENT RELATED: No NUMBER OF HOURS: 1 SECURITIES TRADING HOURS: 1
START DATE: 02/21/2020
ADDRESS: 6414 1st Ave N, Saint Petersburg FL 33710
DESCRIPTION: Notarize documents

5. BAY VIEW CAPITAL, INC.

POSITION: President NATURE: Subchapter S Corp INVESTMENT RELATED: No NUMBER OF HOURS: 2 SECURITIES
TRADING HOURS: 0 START DATE: 09/01/2020
ADDRESS: 6414 1st Ave N, Saint Petersburg FL 33710, United States
DESCRIPTION: Manage Insurance agency for reps use; Purchase liquor license from the State of Florida via a lottery. Escrow
the license for an undetermined time period then sell to the end user. Parent company to BVCAG

6. BAY VIEW CAPITAL ADVISORY GROUP, LLC

POSITION: Consultant NATURE: Bay View Capital Advisory Group, LLC. INVESTMENT RELATED: No NUMBER OF HOURS:
100 SECURITIES TRADING HOURS: 100 START DATE: 01/01/2026
ADDRESS: 6414 1st Ave N, Saint Petersburg FL 33710, United States
DESCRIPTION: Recruiting and consulting for my former OSJ



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FLORIDA DIVISION OF SECURITIES AND INVESTOR PROTECT*See FAQ #1*
Sanction(s) Sought:	
Other Sanction(s) Sought:	
Date Initiated:	07/31/1991
Docket/Case Number:	1227-S-2/90
Employing firm when activity occurred which led to the regulatory action:	
Product Type:	
Other Product Type(s):	
Allegations:	Not Provided
Current Status:	Final
Resolution:	Decision
Resolution Date:	07/31/1991
Sanctions Ordered:	Cease and Desist/Injunction Disgorgement/Restitution Monetary/Fine \$500.00 Suspension
Other Sanctions Ordered:	
Sanction Details:	RESPONDENT IS ORDER TO CEASE AND DESIST FROM ALL



FURTHER VIOLATIONS OF CHAPTER 517, FLORIDA STATUTES, PAY AN ADMINISTRATIVE FINE OF \$500.00, PAY RESTITUTION OF \$2,525.00, AND HIS REGISTRATION IS SUSPENDED FOR A PERIOD OF 3 MONTHS, OF WHICH IS SERVED IN FULL.

Regulator Statement Not Provided

Reporting Source: Individual
Regulatory Action Initiated By: STATE OF FLORIDA - FLORIDA DIVISION OF SECURITIES AND INVESTOR PROTECT

Sanction(s) Sought: Other
Other Sanction(s) Sought: \$500.00 FINE, SUSPENDED 3 MONTHS & RESTITUTION TO CLIENT.

Date Initiated: 07/31/1991
Docket/Case Number: 1227-S-2/90

Employing firm when activity occurred which led to the regulatory action: BLINDER ROBINSON

Product Type: Equity Listed (Common & Preferred Stock)
Other Product Type(s):

Allegations: UNAUTHORIZED TRADE
Current Status: Final

Resolution: Decision
Resolution Date: 07/31/1991

Sanctions Ordered: Cease and Desist/Injunction
Disgorgement/Restitution
Monetary/Fine \$500.00
Suspension

Other Sanctions Ordered:

Sanction Details: SUSPENDED FOR 3 MONTHS, ADMINISTRATIVE DESIST ALL FUTURE VIOLATIONS - RESPONDENT WAS ORDERED TO CEASE AND DESIST FROM ALL FURTHER VIOLATIONS OF CHAPTER 517, FLORIDA STATUTES, PAY AN ADMINISTRATIVE FINE OF \$500.00, PAY RESTITUTION OF \$2,525.00, AND HIS REGISTRATION IS SUSPENDED FOR A PERIOD OF 3 MONTHS, OF WHICH IS SERVED IN FULL.

Broker Statement CLOSED



End of Report

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