



IAPD Report

GERALD E SHAW JR

CRD# 1305370

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	6 - 7
Disclosure Information	8



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page
<http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

GERALD E SHAW JR (CRD# 1305370)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **05/20/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	CALTON & ASSOCIATES, INC.	CRD# 20999	05/23/2023
IA	FOREFRONT	CRD# 308521	07/07/2023

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **7** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	STARK FINANCIAL ADVISERS, INC.	121213	Seminole, FL	08/25/2020 - 05/17/2023
B	R.M. STARK & CO., INC.	7612	SEMINOLE, FL	05/22/2020 - 05/17/2023
IA	MUTUAL TRUST ASSET MGMT., INC.	121364	SEMINOLE, FL	08/11/2015 - 06/08/2020

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Termination	1
Financial	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 7 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **CALTON & ASSOCIATES, INC.**

Main Address: 2701 N. ROCKY POINT DRIVE
SUITE 1000
TAMPA, FL 33607

Firm ID#: 20999

Regulator	Registration	Status	Date
 FINRA	General Securities Representative	Approved	05/23/2023
 Colorado	Agent	Approved	05/21/2024
 Florida	Agent	Approved	05/23/2023
 Georgia	Agent	Approved	05/23/2023
 Maryland	Agent	Approved	05/23/2023
 Michigan	Agent	Approved	05/23/2023
 Minnesota	Agent	Approved	05/23/2023
 Virginia	Agent	Approved	05/23/2023

Branch Office Locations

CALTON & ASSOCIATES, INC.

6247 Seminole Blvd
Suite 200
Seminole, FL 33772

Employment 2 of 2

Firm Name: **FOREFRONT**

Main Address: 7500 RIALTO BLVD, BLDG 1 SUITE 250
AUSTIN, TX 78735



Qualifications

Firm ID#: 308521

Regulator	Registration	Status	Date
IA Florida	Investment Adviser Representative	Approved	07/07/2023

Branch Office Locations

FOREFRONT

7500 RIALTO BLVD, BLDG 1 SUITE 250
AUSTIN, TX 78735



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 5 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B General Securities Representative Examination (S7)	Series 7	03/06/2013
B Corporate Securities Limited Representative Examination (S62)	Series 62	02/03/1999
B Direct Participation Programs Representative Examination (S22)	Series 22	09/11/1996
B Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	09/19/1984

State Securities Law Exams

Exam	Category	Date
IA Uniform Investment Adviser Law Examination (S65)	Series 65	01/07/2000
B Uniform Securities Agent State Law Examination (S63)	Series 63	10/05/1984

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor



representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at <http://www.nasaa.org>



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	08/25/2020 - 05/17/2023	STARK FINANCIAL ADVISERS, INC.	CRD# 121213	SEMINOLE, FL
B	05/22/2020 - 05/17/2023	R.M. STARK & CO., INC.	CRD# 7612	SEMINOLE, FL
IA	08/11/2015 - 06/08/2020	MUTUAL TRUST ASSET MGMT., INC.	CRD# 121364	SEMINOLE, FL
B	07/02/2015 - 06/04/2020	MUTUAL TRUST CO. OF AMERICA SECURITIES	CRD# 8494	Seminole, FL
B	11/09/2012 - 07/10/2015	SUMMIT BROKERAGE SERVICES, INC.	CRD# 34643	SEMINOLE, FL
IA	11/09/2012 - 07/10/2015	SUMMIT FINANCIAL GROUP INC	CRD# 109485	SEMINOLE, FL
B	10/08/2007 - 11/12/2012	SIGMA FINANCIAL CORPORATION	CRD# 14303	SEMINOLE, FL
IA	10/08/2007 - 11/12/2012	SPC	CRD# 110692	SEMINOLE, FL
IA	02/09/2007 - 10/10/2007	ASSET & FINANCIAL PLANNING, LTD	CRD# 110709	CLEARWATER, FL
B	02/08/2007 - 10/10/2007	PRIME CAPITAL SERVICES, INC.	CRD# 18334	CLEARWATER, FL
IA	05/06/2002 - 02/12/2007	SPC	CRD# 110692	SEMINOLE, FL
B	01/05/1996 - 02/12/2007	SIGMA FINANCIAL CORPORATION	CRD# 14303	SEMINOLE, FL
B	04/27/1989 - 02/15/1996	SUN INVESTMENT SERVICES COMPANY	CRD# 5496	WELLESLEY HILLS, MA
B	09/20/1984 - 06/06/1989	PRUCO SECURITIES CORPORATION	CRD# 5685	NEWARK, NJ



Registration & Employment History

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2023 - Present	Calton & Associates, Inc.	Financial Professional	Y	Tampa, FL, United States
05/2023 - Present	Forefront DBA Summit Advisor, LLC	Registered Representative	Y	Austin, TX, United States
08/2020 - 05/2023	Stark Financial Advisers, Inc.	Investment Adviser Representative	Y	Seminole, FL, United States
05/2020 - 05/2023	R. M. Stark & Co., Inc.	Registered Representative	Y	Seminole, FL, United States
07/2015 - 05/2020	MUTUAL TRUST COMPANY OF AMERICA SECURITIES	REGISTERED REPRESENTATIVE	Y	CLEARWATER, FL, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) Summit Advisors, LLC - investment-related - 6247 Seminole Blvd., Suite 200, Seminole, FL 33772 - fee-based financial and tax planning, life insurance and fixed-rate annuity sales - Owner of single-member LLC and service provider since 01/01/2005 - approximately 15 hours/month, all during trading hours - Financial Planner, Agent for sales of life insurance and fixed annuities
- 2) Seminole Tax Pros, LLC - not investment-related - 6247 Seminole Blvd., Suite 200, Seminole, FL 33772 - tax preparation and consulting - Owner of single-member LLC and service provider since 10/25/2015 - approximately 10 hours/month, all during trading hours - new client intake, review and delivery of personal tax returns
- 3) Calton & Associates - investment-related - 2701 N ROCKY POINT DRIVE, SUITE 1000, Tampa, FL 36607 - registered representative of a broker dealer



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1
Termination	1
Financial	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	PRUCO SECURITIES, LLC
Allegations:	REGARDING THE 1986 PURCHASE OF A VARIABLE APPRECIABLE LIFE INSURANCE POLICY, THE CLIENT ALLEGED THAT ALL THE FACTS REGARDING PREMIUM FLEXIBILITY WERE NOT DISCLOSED.
Product Type:	Insurance
Alleged Damages:	\$0.00
Alleged Damages Amount Explanation (if amount not exact):	NO DAMAGE AMOUNT IS ALLEGED
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received: 05/27/2011

Complaint Pending? No



Status: Denied

Status Date: 05/27/2011

Settlement Amount:

Individual Contribution Amount:
.....

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRUCO SECURITIES, LLC

Allegations: REGARDING THE 1986 PURCHASE OF A VARIABLE APPRECIABLE LIFE INSURANCE POLICY, THE CLIENT ALLEGED THAT ALL THE FACTS REGARDING PREMIUM FLEXIBILITY WERE NOT DISCLOSED.

Product Type: Insurance

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): NO DAMAGE AMOUNT IS ALLEGED

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 05/27/2011

Complaint Pending? No

Status: Denied

Status Date: 05/27/2011

Settlement Amount:

Individual Contribution Amount:



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm
Firm Name: Mutual Trust Co. Of America Securities
Termination Type: Voluntary Resignation
Termination Date: 05/22/2020
Allegations: Mr. Shaw Became dually registered with another firm in contravention with the firms WSP's.
Product Type: No Product

Reporting Source: Individual
Firm Name: Mutual Trust Co. Of America
Termination Type: Voluntary Resignation
Termination Date: 05/22/2020
Allegations: "Mr. Shaw became dually registered with another firm in contravention with the firm's WSP." This is an inaccurate characterization of the facts.
Product Type: No Product

Broker Statement
I decided to change broker-dealers this year from Mutual Trust Company of America Securities, Inc. (MTC) to R.M. Stark & Co., Inc. (RMS) and did so appropriately.

I sent my resignation letter to MTC via trackable FedEx overnight envelope on Thursday, May 21, 2020, and got confirmation that it was received on Friday morning, May 22, 2020. Once the recruiter at RMS received a copy of that confirmation, he proceeded to register me with RMS. There was no allegation of wrongdoing by MTC at that point. My resignation was NOT due to an accusation of "violating investment-related statutes, regulations, rules, or industry standards of conduct."

Following my resignation and re-registration with RMS, the owner of MTC, Jed Bandes, accused me of violating company policy by being "dually registered." This was clearly a vendetta filing. It took Mr. Bandes more than 5 business days to file that U5, and he apparently believed that he had the right to prevent me from getting registered with another firm until he did so. I can prove that Mr. Bandes had my letter of resignation in hand, stating that I resigned "effective immediately," before my U4 was submitted by RMS. The fact that both events took place on the same day, one after the other, should not be interpreted as a dual registration. Mr. Bandes' accusations as such are baseless.



Financial

This disclosure event involves a final bankruptcy, compromise with one or more creditors, or Securities Investor Protection Corporation liquidation that occurred within the last 10 years and that involved the Investment Adviser Representative or an organization/investment adviser that the Investment Adviser Representative controlled that occurred within the last 10 years.

Disclosure 1 of 2

Reporting Source: Individual
Action Type: Compromise
Action Date: 08/09/2019
Organization Investment-Related?
Action Pending? No
Disposition: Discharged
Disposition Date: 08/12/2019
If a compromise with creditor, provide:
Name of Creditor: Absolute Resolutions Investments LLC
Original Amount Owed: \$9,198.93
Terms Reached with Creditor: Absolute Resolutions Investments LLC issued Tax Year 2019 Form 1099-C showing a debt \$4,598.93 being discharged per agreement (Identifiable event code F). The original creditor was WebBank/Lending Club Corporation.
Amount Paid: \$4,600.00
SIPA (Securities Investor Protection Act) Trustee:
Currently Open? No
Date Direct Payment Initiated/Filed or Trustee Appointed: 09/12/2019

Disclosure 2 of 2

Reporting Source: Individual
Action Type: Compromise
Action Date: 08/01/2019
Organization Investment-Related?
Action Pending? No
Disposition: Discharged
Disposition Date: 09/05/2019
If a compromise with creditor, provide:



Name of Creditor:	JPMorgan Chase Bank, NA
Original Amount Owed:	\$18,761.76
Terms Reached with Creditor:	JPMorgan Chase Bank, NA issued Tax Year 2019 Form 1099-C showing a debt of \$14,179.96 being discharged per agreement (Identifiable event code F) on 9/5/2019.
Amount Paid:	\$2,251.41
SIPA (Securities Investor Protection Act) Trustee:	
Currently Open?	No
Date Direct Payment Initiated/Filed or Trustee Appointed:	09/05/2019



End of Report

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