



## IAPD Report

# JACQUELINE HARRIET WILLENS

CRD# 1305503

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Please contact FINRA with any concerns.



## **IAPD Information About Representatives**

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### **What is included in a IAPD report?**

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### **Where did this information come from?**

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### **How current is this information?**

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### **Need help interpreting this report?**

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### **What if I want to check the background of an Individual Broker or Brokerage Firm?**

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### **Are there other resources I can use to check the background of investment professionals?**

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### JACQUELINE HARRIET WILLENS (CRD# 1305503)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/17/2025**.

### CURRENT EMPLOYERS

|    | Firm                        | CRD#      | Registered Since |
|----|-----------------------------|-----------|------------------|
| B  | UBS FINANCIAL SERVICES INC. | CRD# 8174 | 05/04/1989       |
| IA | UBS FINANCIAL SERVICES INC. | CRD# 8174 | 10/13/2010       |

### QUALIFICATIONS

This representative is currently registered in **10** SRO(s) and **33** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

|   | FIRM                                | CRD# | LOCATION | REGISTRATION DATES      |
|---|-------------------------------------|------|----------|-------------------------|
| B | DREXEL BURNHAM LAMBERT INCORPORATED | 7323 | LOCATION | 12/27/1984 - 06/05/1989 |
| B | NORBAY SECURITIES INC.              | 5431 | LOCATION | 10/26/1984 - 01/08/1985 |

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

| Type             | Count |
|------------------|-------|
| Regulatory Event | 1     |
| Customer Dispute | 1     |



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **33** jurisdiction(s) and **10** SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **UBS FINANCIAL SERVICES INC.**

Main Address: 1200 HARBOR BOULEVARD  
WEEHAWKEN, NJ 07086

Firm ID#: 8174

|          | Regulator               | Registration                      | Status   | Date       |
|----------|-------------------------|-----------------------------------|----------|------------|
| <b>B</b> | BOX Exchange LLC        | General Securities Representative | Approved | 05/16/2012 |
| <b>B</b> | Cboe Exchange, Inc.     | General Securities Representative | Approved | 03/03/1991 |
| <b>B</b> | FINRA                   | General Securities Representative | Approved | 05/04/1989 |
| <b>B</b> | NYSE American LLC       | General Securities Representative | Approved | 05/04/1989 |
| <b>B</b> | NYSE Arca, Inc.         | General Securities Representative | Approved | 10/11/1992 |
| <b>B</b> | NYSE Texas, Inc.        | General Securities Representative | Approved | 07/13/2022 |
| <b>B</b> | Nasdaq ISE, LLC         | General Securities Representative | Approved | 01/23/2008 |
| <b>B</b> | Nasdaq PHLX LLC         | General Securities Representative | Approved | 10/16/1993 |
| <b>B</b> | Nasdaq Stock Market     | General Securities Representative | Approved | 07/12/2006 |
| <b>B</b> | New York Stock Exchange | General Securities Representative | Approved | 05/04/1989 |
| <b>B</b> | Alabama                 | Agent                             | Approved | 05/04/1989 |
| <b>B</b> | Arkansas                | Agent                             | Approved | 12/05/2023 |
| <b>B</b> | California              | Agent                             | Approved | 05/18/1989 |



## Qualifications

|    | Regulator            | Registration                      | Status   | Date       |
|----|----------------------|-----------------------------------|----------|------------|
| B  | Colorado             | Agent                             | Approved | 01/26/2022 |
| B  | Connecticut          | Agent                             | Approved | 05/04/1989 |
| B  | Delaware             | Agent                             | Approved | 01/26/2022 |
| B  | District of Columbia | Agent                             | Approved | 11/28/2017 |
| B  | Florida              | Agent                             | Approved | 05/04/1989 |
| IA | Florida              | Investment Adviser Representative | Approved | 04/17/2024 |
| B  | Georgia              | Agent                             | Approved | 05/04/1989 |
| B  | Hawaii               | Agent                             | Approved | 10/01/2021 |
| B  | Illinois             | Agent                             | Approved | 05/04/1989 |
| B  | Iowa                 | Agent                             | Approved | 05/04/1989 |
| B  | Kentucky             | Agent                             | Approved | 05/04/1989 |
| B  | Louisiana            | Agent                             | Approved | 05/04/1989 |
| B  | Maine                | Agent                             | Approved | 05/04/1989 |
| B  | Massachusetts        | Agent                             | Approved | 05/04/1989 |
| B  | Michigan             | Agent                             | Approved | 05/04/1989 |
| B  | Minnesota            | Agent                             | Approved | 06/09/2020 |
| B  | Mississippi          | Agent                             | Approved | 05/04/1989 |
| B  | Nevada               | Agent                             | Approved | 05/04/1989 |
| B  | New Hampshire        | Agent                             | Approved | 01/17/2014 |



## Qualifications

|    | Regulator      | Registration                      | Status              | Date       |
|----|----------------|-----------------------------------|---------------------|------------|
| B  | New Jersey     | Agent                             | Approved            | 05/04/1989 |
| B  | New York       | Agent                             | Approved            | 05/04/1989 |
| IA | New York       | Investment Adviser Representative | Approved            | 10/26/2021 |
| B  | North Carolina | Agent                             | Approved            | 05/04/1989 |
| B  | Oregon         | Agent                             | Approved            | 05/18/2025 |
| B  | Pennsylvania   | Agent                             | Approved            | 05/04/1989 |
| B  | South Carolina | Agent                             | Approved            | 05/04/1989 |
| B  | South Dakota   | Agent                             | Approved            | 02/26/2024 |
| B  | Tennessee      | Agent                             | Approved            | 05/04/1989 |
| B  | Texas          | Agent                             | Approved            | 05/04/1989 |
| IA | Texas          | Investment Adviser Representative | Restricted Approval | 10/13/2010 |
| B  | Virginia       | Agent                             | Approved            | 05/04/1989 |
| B  | Washington     | Agent                             | Approved            | 05/04/1989 |
| B  | Wisconsin      | Agent                             | Approved            | 12/15/2017 |

## Branch Office Locations

### UBS FINANCIAL SERVICES INC.

1285 Avenue of the Americas  
Floor 15 thru 18  
New York, NY 10019



## Qualifications



### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

| Exam | Category | Date |
|------|----------|------|
|------|----------|------|

No information reported.

#### General Industry/Product Exams

| Exam                                                        | Category | Date       |
|-------------------------------------------------------------|----------|------------|
| <b>B</b> Securities Industry Essentials Examination (SIE)   | SIE      | 10/01/2018 |
| <b>B</b> Interest Rate Options Examination (S5)             | Series 5 | 02/04/1985 |
| <b>B</b> General Securities Representative Examination (S7) | Series 7 | 10/20/1984 |

#### State Securities Law Exams

| Exam                                                            | Category  | Date       |
|-----------------------------------------------------------------|-----------|------------|
| <b>IA</b> <b>B</b> Uniform Combined State Law Examination (S66) | Series 66 | 08/22/2006 |
| <b>B</b> Uniform Securities Agent State Law Examination (S63)   | Series 63 | 12/03/1984 |



### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

|   | Registration Dates      | Firm Name                           | ID#       | Branch Location |
|---|-------------------------|-------------------------------------|-----------|-----------------|
| B | 12/27/1984 - 06/05/1989 | DREXEL BURNHAM LAMBERT INCORPORATED | CRD# 7323 |                 |
| B | 10/26/1984 - 01/08/1985 | NORBAY SECURITIES INC.              | CRD# 5431 |                 |

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

| Employment Dates  | Employer Name              | Position          | Investment Related | Employer Location           |
|-------------------|----------------------------|-------------------|--------------------|-----------------------------|
| 11/2013 - Present | UBS FINANCIAL SERVICES INC | FINANCIAL ADVISOR | Y                  | NEW YORK, NY, United States |

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Robert Willens, LLC / INVESTMENT RELATED?: NO / 110 East 59th Street, New York, NY 10022 / Accountancy & Audit / Limited Partner / Rendering advice on administrative and organizational issues / START DATE: 7/1/2022/ HOURS DEVOTED TO BUSINESS: N/A



## Disclosure Summary

### Disclosure Information

**What you should know about reported disclosure events:**

**(1) Certain thresholds must be met before an event is reported to IARD, for example:**

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

**(2) Disclosure events in IAPD reports come from different sources:**

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

**(3) There are different statuses and dispositions for disclosure events:**

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

**(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.**



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

| Type             | Count |
|------------------|-------|
| Regulatory Event | 1     |
| Customer Dispute | 1     |

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 1

**Reporting Source:** Regulator  
**Regulatory Action Initiated By:** MARYLAND DIVISION OF SECURITIES

**Sanction(s) Sought:**

**Other Sanction(s) Sought:**

**Date Initiated:** 04/10/1997

**Docket/Case Number:** S-966-069

**Employing firm when activity occurred which led to the regulatory action:** PAINEWEBBER INCORPORATED

**Product Type:**

**Other Product Type(s):**

**Allegations:** Not Provided

**Current Status:** Final

**Resolution:** Stipulation and Consent

**Resolution Date:** 04/10/1997

**Sanctions Ordered:**

**Other Sanctions Ordered:**

**Sanction Details:** JACQUELINE WILLENS ENTERED INTO A CONSENT ORDER WITH THE MARYLAND DIVISION OF SECURITIES IN WHICH SHE AGREED TO WITHDRAW HER REGISTRATION AS A BROKER-DEALER AGENT, REFRAIN



FROM REAPPLYING FOR REGISTRATION AS AA BROKER-DEALER, BROKER-DEALER AGENT, INVESTMENT ADVISER, INVESTMENT ADVISER REPRESENTATIVE, AND COMPLY WITH THE MARYLAND SECURITIES ACT IN ANY FUTURE ACTIVITIES IN MARYLAND.

**Regulator Statement**

CONTACT: MELANIE SENTER LUBIN, DEPUTY SECURITIES COMMISSIONER, 410-576-6365

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**Reporting Source:**

Individual

**Regulatory Action Initiated By:**

MARYLAND SECURITIES DIVISION ("MSD")

**Sanction(s) Sought:****Other Sanction(s) Sought:****Date Initiated:**

04/10/1997

**Docket/Case Number:**

S-966-069

**Employing firm when activity occurred which led to the regulatory action:**

PAINWEBBER INCORPORATED

**Product Type:****Other Product Type(s):****Allegations:**

THE MSD NEVER FORMALLY ASSERTED ANY ALLEGATIONS: THE CONSENT ORDER WAS ENTERED PRIOR TO THE INITIATION OF ANY FORMAL PROCEEDINGS AND WITHOUT ADJUDICATION OF ANY ISSUE. MS WILLENS SERVED AS BROKER OF RECORD FOR THE ACCOUNT OF AN ENTITY NAMED GOLDIE'S COIN AND STAMP CENTER, INC. THE MSD OBTAINED AN ORDER AGAINST GOLDIE'S ARISING FROM ITS HAVING OBTAINED FUNDS FROM VARIOUS INDIVIDUALS, APPARENTLY UNDER FALSE PRETENSES. SOME OF THOSE FUNDS APPEAR TO HAVE BEEN DEPOSITED IN GOLDIE'S PAINWEBBER ACCOUNT. MS WILLENS EMPHATICALLY DENIES ANY INVOLVEMENT WITH OR KNOWLEDGE OF THE TRANSACTIONS BETWEEN GOLDIE'S AND THE INDIVIDUALS. HOWEVER, IN ORDER TO AVOID THE EXPENSE AND INCONVENIENCE OF AN ADMINISTRATIVE PROCEEDING MS WILLENS AGREED TO ENTER INTO A CONSENT ORDER WITHDRAWING HER REGISTRATION FROM MARYLAND.

**Current Status:**

Final

**Resolution:**

Stipulation and Consent

**Resolution Date:**

04/10/1997

**Sanctions Ordered:****Other Sanctions Ordered:****Sanction Details:**

WITHOUT MAKING ANY FINDINGS OF FACT OR ARRIVING AT ANY CONCLUSIONS OF LAW AND PRIOR TO THE INITIATION OF ANY FORMAL PROCEEDINGS, THE MSD AND MS WILLENS AGREED THAT MS WILLENS WOULD WITHDRAW HER REGISTRATION AS A BROKER DEALER AGENT IN MARYLAND AND REFRAIN FROM APPLYING IN THE FUTURE FOR REGISTRATION IN MARYLAND AS AN AGENT, CONTROL PERSON, PRINCIPAL



OR OWNER OF A BROKER DEALER OR AS AN INVESTMENT ADVISOR OR INVESTMENT ADVISOR REPRESENTATIVE. THE MSD DOES NOT CONSIDER THIS CONSENT ORDER TO BE A DENIAL, SUSPENSION OR REVOCATION UNDER THE MARYLAND SECURITIES ACT.

**Broker Statement**

I HAD ABSOLUTELY NO KNOWLEDGE OF OR INVOLVEMENT WITH THE ACTIVITIES OF GOLDIE`S COIN AND STAMP WHICH LED TO THE INVESTIGATION BY THE MSD AND IT ITS ORDERS AGAINST GOLDIE`S AND GOLDIE`S PRINCIPALS. I CHOSE TO WITHDRAW MY REGISTRATION IN MARYLAND RATHER THAN TO INCUR THE EXPENSE AND INCONVENIENCE OF ENGAGING IN AN ADMINISTRATIVE PROCEEDING WITH THE MSD. HOWEVER, I EMPHATICALLY DENY HAVING COMMITTED ANY WRONGDOING OR HAVING HAD ANY KNOWLEDGE OF THE ALLEGEDLY WRONGFUL CONDUCT OF GOLDIE`S.



## Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

### Disclosure 1 of 1

|                                                                            |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
|----------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| <b>Reporting Source:</b>                                                   | Regulator                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          |
| <b>Employing firm when activities occurred which led to the complaint:</b> | PAINWEBBER INCORPORATED                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| <b>Allegations:</b>                                                        | ACCOUNT RELATED-NEGLIGENCE;<br>MISREPRESENTATION; BRCH OF FIDUCIARY DT; ACCOUNT RELATED -<br>FAILURE TO SUPERVISE                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                  |
| <b>Product Type:</b>                                                       |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| <b>Alleged Damages:</b>                                                    | \$127,947.60                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| <b>Arbitration Information</b>                                             |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    |
| <b>Arbitration/Reparation Claim filed with and Docket/Case No.:</b>        | NASD - CASE #96-01407                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
| <b>Date Notice/Process Served:</b>                                         | 05/20/1996                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| <b>Arbitration Pending?</b>                                                | No                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |
| <b>Disposition:</b>                                                        | Settled                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |
| <b>Disposition Date:</b>                                                   | 11/27/1996                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| <b>Disposition Detail:</b>                                                 | CASE IS CLOSED, SETTLED<br>ACTUAL/COMPENSATORY DAMAGES, RELIEF<br>REQUEST IS OVER FOR OTHER REASONS, AWARD AMOUNT JOINTLY AND<br>SEVERALLY; PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST IS OVER<br>FOR OTHER REASONS, AWARD AMOUNT JOINTLY AND SEVERALLY;<br>INTEREST, RELIEF REQUEST IS OVER FOR OTHER REASONS, AWARD<br>AMOUNT JOINTLY AND SEVERALLY; ATTORNEY'S FEES, RELIEF REQUEST<br>IS OVER FOR OTHER REASONS, AWARD AMOUNT JOINTLY AND<br>SEVERALLY;<br>OTHER COSTS, RELIEF REQUEST IS OVER FOR OTHER REASONS, AWARD<br>AMOUNT JOINTLY AND SEVERALLY; ACTUAL/COMPENSATORY DAMAGES,<br>RELIEF REQUEST IS OVER FOR OTHER REASONS, AWARD AMOUNT<br>JOINTLY<br>AND SEVERALLY; PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST IS<br>OVER FOR OTHER REASONS, AWARD AMOUNT JOINTLY AND SEVERALLY;<br>INTEREST, RELIEF REQUEST IS OVER FOR OTHER REASONS, AWARD<br>AMOUNT JOINTLY AND SEVERALLY; ATTORNEY'S FEES, RELIEF REQUEST<br>IS OVER FOR OTHER REASONS, AWARD AMOUNT JOINTLY AND<br>SEVERALLY;<br>OTHER COSTS, RELIEF REQUEST IS OVER FOR OTHER REASONS, AWARD<br>AMOUNT JOINTLY AND SEVERALLY; ACTUAL/COMPENSATORY DAMAGES,<br>RELIEF REQUEST IS OVER FOR OTHER REASONS, AWARD AMOUNT<br>JOINTLY<br>AND SEVERALLY; PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST IS<br>OVER FOR OTHER REASONS, AWARD AMOUNT JOINTLY AND SEVERALLY; |



INTEREST, RELIEF REQUEST IS OVER FOR OTHER REASONS, AWARD AMOUNT JOINTLY AND SEVERALLY; ATTORNEY'S FEES, RELIEF REQUEST IS OVER FOR OTHER REASONS, AWARD AMOUNT JOINTLY AND SEVERALLY;  
OTHER COSTS, RELIEF REQUEST IS OVER FOR OTHER REASONS, AWARD AMOUNT JOINTLY AND SEVERALLY; ACTUAL/COMPENSATORY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; PUNITIVE/EXEMPLARY DAMAGES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY;  
INTEREST, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY; ATTORNEY'S FEES, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY;  
OTHER COSTS, RELIEF REQUEST IS WITHDRAWN/SETTLED/ETC, AWARD AMOUNT JOINTLY AND SEVERALLY

.....

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** PAINWEBBER INCORPORATED

**Allegations:** [CUSTOMER] ALLEGED THAT CERTAIN INVESTMENTS IN EQUITIES MADE BETWEEN 12/93 AND 4/95 WERE UNSUITABLE.

**Product Type:**

**Alleged Damages:** \$127,947.60

### Customer Complaint Information

**Date Complaint Received:**

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:**

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NATIONAL ASSOC. OF SECURITIES DEALERS; 96-01407

**Date Notice/Process Served:** 05/20/1996

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 11/27/1996

**Monetary Compensation Amount:** \$35,000.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** ALL TRADING IN THE ACCOUNT WAS DIRECTED BY THE INDIVIDUAL TO WHOM [CUSTOMER] HAD GIVEN DISCRETIONARY TRADING



AUTHORITY. IN ORDER TO AVOID THE EXPENSE AND NOTORIETY OF LITIGATION, PAINEWEBBER SETTLED THIS MATTER BY PAYMENT OF \$35,000. MS. WILLENS WAS NOT ASKED TO CONTRIBUTE TO THE SETTLEMENT. [CUSTOMER] HAS EXECUTED A GENERAL RELEASE. NOT PROVIDED



## End of Report

This page is intentionally left blank.