



IAPD Report

MARK STEVEN KRUMAN

CRD# 1308134

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

MARK STEVEN KRUMAN (CRD# 1308134)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/09/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	BRYCE WEALTH MANAGEMENT	CRD# 289870	09/25/2017
B	MADISON AVENUE SECURITIES, LLC	CRD# 23224	08/14/2019
IA	MADISON AVENUE SECURITIES, LLC	CRD# 23224	09/09/2019

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **12** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	GRADIENT WEALTH MANAGEMENT	127701	Washington Crossing, PA	04/06/2015 - 08/31/2017
B	GRADIENT SECURITIES, LLC	127701	Washington Crossing, PA	07/15/2014 - 08/31/2017
IA	GRADIENT ADVISORS, LLC	152665	WASHINGTON CROSSING, PA	07/15/2014 - 03/23/2015

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Termination	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **12** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **MADISON AVENUE SECURITIES, LLC**
Main Address: 13500 EVENING CREEK DR. N
#555
SAN DIEGO, CA 92128
Firm ID#: 23224

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	08/14/2019
B FINRA	Invest. Co and Variable Contracts	Approved	08/14/2019
B Arizona	Agent	Approved	02/16/2021
B California	Agent	Approved	08/15/2019
B Colorado	Agent	Approved	10/09/2019
B Delaware	Agent	Approved	09/09/2019
B Florida	Agent	Approved	08/15/2019
B Kentucky	Agent	Approved	08/15/2019
B New Jersey	Agent	Approved	08/20/2019
B Oregon	Agent	Approved	08/15/2019
B Pennsylvania	Agent	Approved	08/15/2019
IA Pennsylvania	Investment Adviser Representative	Approved	09/09/2019
B Texas	Agent	Approved	09/24/2024



Qualifications

Regulator	Registration	Status	Date
IA Texas	Investment Adviser Representative	Restricted Approval	09/24/2024
B Utah	Agent	Approved	09/03/2019
B Washington	Agent	Approved	09/23/2019

Branch Office Locations

MADISON AVENUE SECURITIES, LLC
 1091 General Knox Rd., Suite 8
 Washington Crossing, PA 18977

Employment 2 of 2

Firm Name: **BRYCE WEALTH MANAGEMENT**
 Main Address: 1091 GENERAL KNOX ROAD
 SUITE 8
 WASHINGTON CROSSING, PA 18977
 Firm ID#: 289870

Regulator	Registration	Status	Date
IA Pennsylvania	Investment Adviser Representative	Approved	09/25/2017

Branch Office Locations

BRYCE WEALTH MANAGEMENT
 1091 GENERAL KNOX ROAD
 SUITE 8
 WASHINGTON CROSSING, PA 18977



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.




Principal/Supervisory Exams

Exam	Category	Date
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No information reported.



General Industry/Product Exams

Exam	Category	Date
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 Securities Industry Essentials Examination (SIE)	SIE	08/31/2017
 General Securities Representative Examination (S7)	Series 7	08/26/1997
 Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	12/18/1984

State Securities Law Exams

Exam	Category	Date
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 Uniform Investment Adviser Law Examination (S65)	Series 65	10/18/1996
 Uniform Securities Agent State Law Examination (S63)	Series 63	10/05/1985

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	04/06/2015 - 08/31/2017	GRADIENT WEALTH MANAGEMENT	CRD# 127701	Washington Crossing, PA
B	07/15/2014 - 08/31/2017	GRADIENT SECURITIES, LLC	CRD# 127701	Washington Crossing, PA
IA	07/15/2014 - 03/23/2015	GRADIENT ADVISORS, LLC	CRD# 152665	WASHINGTON CROSSII PA
B	07/09/2013 - 07/25/2013	METLIFE SECURITIES INC.	CRD# 14251	SANDY, UT
IA	07/09/2013 - 07/25/2013	METLIFE SECURITIES INC.	CRD# 14251	SANDY, UT
IA	06/21/2002 - 07/09/2013	PRUDENTIAL FINANCIAL PLANNING SERVICES	CRD# 5685	WASHINGTON CROSSII PA
B	12/19/1984 - 07/09/2013	PRUCO SECURITIES, LLC.	CRD# 5685	WASHINGTON CROSSII PA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2019 - Present	Madison Avenue Securities, LLC	Investment Advisor Representative	Y	San Diego, CA, United States
08/2019 - Present	MADISON AVENUE SECURITIES, LLC	REGISTERED REPRESENTATIVE	Y	SAN DIEGO, CA, United States
08/2017 - Present	BRYCE LLC DBA BRYCE WEALTH MANAGEMENT	Investment Advisor Representative	Y	WASHINGTON CROSSING, PA, United States
07/2016 - Present	Mark Steven Kruman, ESQ, Sole Proprietor	Attorney	N	Washington Crossing, PA, United States
07/2013 - Present	MARK KRUMAN, Sole Proprietor	INSURANCE AGENT	Y	WASHINGTON CROSSING, PA, United States
04/2007 - Present	Bryce, LLC	Managing Member	N	Washington Crossing, PA, United States
05/2007 - 11/2023	Bryce, LP	Partner	N	Washington Crossing, PA, United States



Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/2015 - 08/2017	Gradient Wealth Management	Investment Advisor Representative	Y	Arden Hills, MN, United States
07/2014 - 08/2017	GRADIENT SECURITIES, LLC	REGISTERED REPRESENTATIVE	Y	ARDEN HILLS, MN, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1.) NAME: BRYCE, LLC; INV RELATED: NO; ADDRESS: 1091 General Knox Road, Suite 8, WASHINGTON CROSSING, PA 18977; NATURE: TAKE CARE OF MY OFFICE BUILDING; POSITION: PARTNER; START DATE: 05/2007; HOURS/MONTH: LESS THAN 4; TRADING HOURS/MONTH: LESS THAN 4; DUTIES: TAKE CARE OF MY OFFICE BUILDING, MAINTENANCE, MORTGAGE, ETC.

2.) NAME: ESTATE PLANNING ATTORNEY; INV RELATED: NO; ADDRESS: 1091 General Knox Road, Suite 8, WASHINGTON CROSSING, PA 18977; NATURE: MINOR LEGAL WORK; POSITION: DRAFT WILLS, POAs, HCPOA, AND LIVING WILLS; START DATE: 06/2016; HOURS/MONTH: 4-8; TRADING HOURS/MONTH: 4-8; DUTIES: ATTORNEY (DRAFT WILLS, POAs, HCPOA, AND LIVING WILLS)

3.) NAME: BRYCE WEALTH MANAGEMENT; INV RELATED: YES; ADDRESS: 1091 General Knox Road, Suite 8, WASHINGTON CROSSING, PA 18977; NATURE: RIA; POSITION: IAR; START DATE: 09/01/2017; HOURS/MONTH: 200; TRADING HOURS/MONTH: 200; DUTIES: IAR

4.) Madison Avenue Securities, LLC; Investment Related; Washington Crossing, PA; Registered Representative/Investment Advisor Representative; Provide broker/dealer products sales and provide advisory services to clients; 40 hours spent per month; 40 hours per month spent during trading hours; Started 08/2019.

5.) Name: Mark Steven Kruman; Address: 1091 General Knox Road, Suite 8, WASHINGTON CROSSING, PA 18977; Investment Related: Yes; Position: Sole Owner, Insurance Agent; Nature: Sell & Services a wide range of Insurance Products including, Life, Health, Disability, Auto, Home, Long Term Care, Medicare Supplement, Rx Plans, and Annuities, and Maintain Records; Hours Per Week: 40 Hours; Start Date: 11/1983



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Termination	1

Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 1

Reporting Source: Firm

Firm Name: PRUCO SECURITIES, LLC

Termination Type: Discharged

Termination Date: 06/28/2013

Allegations: WITHOUT FIRM APPROVAL, REGISTERED REPRESENTATIVE WAS INVOLVED IN THE REPLACEMENT OF EXISTING PRUDENTIAL ANNUITY AND LIFE INSURANCE CONTRACTS, INCLUDING EQUITY INDEXED ANNUITIES NOT APPROVED FOR SALE BY THE FIRM; DID NOT SUBMIT SUCH TRANSACTIONS TO FIRM FOR SUPERVISORY REVIEW; DID NOT DISCLOSE REPLACEMENT OF A PRUDENTIAL ANNUITY. RR ALSO ALLOWED HIS FATHER, A FORMER EMPLOYEE, ACCESS TO HIS PRIVATE OFFICE AND CLIENT FILES. ALLEGATIONS CONFIRMED.

Product Type: Other: EQUITY INDEXED ANNUITIES

Reporting Source: Individual

Firm Name: PRUCO SECURITIES LLC

Termination Type: Discharged

Termination Date: 06/28/2013

Allegations: WITHOUT FIRM APPROVAL, REGISTERED REPRESENTATIVE WAS INVOLVED IN THE REPLACEMENT OF EXISTING PRUDENTIAL ANNUITY AND LIFE INSURANCE CONTRACTS, INCLUDING EQUITY INDEXED ANNUITIES NOT APPROVED FOR SALE BY THE FIRM; DID NOT SUBMIT SUCH TRANSACTIONS TO FIRM FOR SUPERVISORY REVIEW; DID NOT DISCLOSE REPLACEMENT OF



A PRUDENTIAL ANNUITY.
RR ALSO ALLOWED A FORMER EMPLOYEE ACCESS TO HIS PRIVATE
OFFICE AND CLIENT FILES.
ALLEGATIONS CONFIRMED.

Product Type:

Other: EQUITY INDEXED ANNUITIES

Broker Statement

REPRESENTATIVE STATES: THE MATERIAL POSTED IN 7/2013 WAS
EXAMINED BOTH AT THE FINRA AND STATE LEVELS. MY FACTUAL
REBUTTAL RESULTED IN FINRA, ON JANUARY 2, 2014, CLOSING THE
MATTER WITH NEITHER FINDINGS NOR ACTION AGAINST ME, AND STATE
INQUIRIES ALREADY HAD BEEN CLOSED SIMILARLY AT LOW LEVELS WITH
NEITHER FINDINGS NOR ACTION AGAINST ME. FINRA ADVISED ME THAT
ITS LOW LEVEL INQUIRY DID NOT RISE TO THE LEVEL OF AN AFFIRMATIVE
ANSWER TO U-4 QUESTION 14G.



End of Report

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