



IAPD Report

GREGORY EDWARD BARR

CRD# 1312703

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

GREGORY EDWARD BARR (CRD# 1312703)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/08/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	HERBERT J. SIMS CAPITAL MANAGEMENT, INC.	CRD# 134510	01/16/2025

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	STOEVER GLASS WEALTH MANAGEMENT, INC.	173091	boca raton, FL	03/09/2020 - 01/13/2025
IA	AMERICAN ASSET MANAGEMENT INC.	123116	BOCA RATON, FL	11/03/2016 - 03/05/2020
B	STOEVER, GLASS & COMPANY INC.	7031	Boca Raton, FL	08/20/2018 - 03/01/2019

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	10
Termination	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.


This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **HERBERT J. SIMS CAPITAL MANAGEMENT, INC.**

Main Address: 2150 POST ROAD
SUITE 301
FAIRFIELD, CT 06824

Firm ID#: 134510

	Regulator	Registration	Status	Date
	Florida	Investment Adviser Representative	Approved	01/16/2025

Branch Office Locations

HERBERT J. SIMS CAPITAL MANAGEMENT, INC.

2700 North Military Trail
Boca Raton, FL 33432



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B Futures Managed Funds Examination (S31)	Series 31	07/01/2003
B General Securities Representative Examination (S7)	Series 7	12/15/1984

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination (S63)	Series 63	09/26/2018
IA B Uniform Combined State Law Examination (S66)	Series 66	08/03/2016



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	03/09/2020 - 01/13/2025	STOEVER GLASS WEALTH MANAGEMENT, INC.	CRD# 173091	boca raton, FL
IA	11/03/2016 - 03/05/2020	AMERICAN ASSET MANAGEMENT INC.	CRD# 123116	BOCA RATON, FL
B	08/20/2018 - 03/01/2019	STOEVER, GLASS & COMPANY INC.	CRD# 7031	Boca Raton, FL
IA	07/25/2014 - 07/25/2016	RAYMOND JAMES & ASSOCIATES, INC.	CRD# 705	BOCA RATON, FL
B	06/11/2014 - 07/25/2016	RAYMOND JAMES & ASSOCIATES, INC.	CRD# 705	BOCA RATON, FL
IA	03/29/2012 - 05/28/2014	DEUTSCHE BANK SECURITIES INC.	CRD# 2525	PALM BEACH, FL
B	03/28/2012 - 05/28/2014	DEUTSCHE BANK SECURITIES INC.	CRD# 2525	PALM BEACH, FL
B	06/01/2009 - 04/11/2012	MORGAN STANLEY SMITH BARNEY	CRD# 149777	BOCA RATON, FL
IA	06/01/2009 - 04/11/2012	MORGAN STANLEY SMITH BARNEY LLC	CRD# 149777	BOCA RATON, FL
IA	04/17/1991 - 06/01/2009	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	BOCA RATON, FL
B	05/22/1989 - 06/01/2009	CITIGROUP GLOBAL MARKETS INC.	CRD# 7059	BOCA RATON, FL
B	08/08/1985 - 05/22/1989	DREXEL BURNHAM LAMBERT INCORPORATED	CRD# 7323	
B	12/19/1984 - 08/09/1985	SMITH BARNEY, HARRIS UPHAM & CO., INCORPORATED	CRD# 7059	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2025 - Present	Herbert J Sims Capital Management	Investment Advisor	Y	Boca Raton, FL, United States
03/2020 - Present	stoever glass wealth management inc	investment advisor representative	Y	boca raton, FL, United States



Registration & Employment History



EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2016 - 03/2020	AMERICAN ASSET MANAGEMENT, INC.	INVESTMENT ADVISER REPRESENTATIVE	Y	BOCA RATON, FL, United States
08/2018 - 03/2019	stoever glass insurance agency	sales	Y	boca raton, FL, United States
08/2018 - 03/2019	stoever glass insurance agency	sales	Y	boca raton, FL, United States
07/2018 - 03/2019	Stoever Glass & Co	registered representative	Y	boca raton, FL, United States
05/2014 - 06/2016	RAYMOND JAMES & ASSOCIATES, INC.	REGISTERED ASSOCIATE	Y	BOCA RATON, FL, United States



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	10
Termination	2

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: FINRA

Sanction(s) Sought:

Date Initiated: 06/14/2016

Docket/Case Number: [2014041373401](#)

Employing firm when activity occurred which led to the regulatory action: Deutsche Bank Securities Inc.

Product Type: Equity Listed (Common & Preferred Stock)

Allegations: Without admitting or denying the findings, Barr consented to the sanctions and to the entry of findings that he exercised discretion in customers' accounts by entering transactions without obtaining prior written authorization from the customers and without having the accounts accepted as discretionary accounts by his member firm. The findings stated that Barr placed sell orders for different customers in the same stock. The customers had previously given Barr verbal authorization to sell their positions at his discretion in the event the stock decreased in price. However, Barr did not discuss the transactions with the customers on the day of executing the transactions in the customers' accounts. Barr's conversations with the customers had occurred approximately seven to 10 days earlier. Barr did not have written authority from the customers to exercise discretion in their accounts. In addition, Barr's firm had not accepted the customers' accounts as discretionary accounts, and only allowed time and price discretion within a single day, consistent with the applicable rule.



Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	06/14/2016
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	No
(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?	
(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or	



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	Any capacity
Duration:	10 business days
Start Date:	07/05/2016
End Date:	07/18/2016

Monetary Sanction 1 of 1

Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$5,000.00
Portion Levied against individual:	\$5,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	
Was any portion of penalty waived?	No

Amount Waived:

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Reporting Source:	Individual
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Date Initiated:	06/14/2016
Docket/Case Number:	2014041373401



Employing firm when activity occurred which led to the regulatory action:	Deutsche Bank Securities Inc.
Product Type:	Equity Listed (Common & Preferred Stock)
Allegations:	Without admitting or denying the findings, Barr consented to the sanctions and to the entry of findings that he exercised discretion in customers' accounts by entering transactions without obtaining prior written authorization from the customers and without having the accounts accepted as discretionary accounts by his member firm. The findings stated that Barr placed sell orders for different customers in the same stock. The customers had previously given Barr verbal authorization to sell their positions at his discretion in the event the stock decreased in price. However, Barr did not discuss the transactions with the customers on the day of executing the transactions in the customers' accounts. Barr's conversations with the customers had occurred approximately seven to 10 days earlier. Barr did not have written authority from the customers to exercise discretion in their accounts. In addition, Barr's firm had not accepted the customers' accounts as discretionary accounts, and only allowed time and price discretion within a single day, consistent with the applicable rule. Activity Date 11/21/2013.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	06/14/2016
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	Any Capacity
Duration:	10 business days
Start Date:	07/05/2016
End Date:	07/18/2016
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$5,000.00
Portion Levied against individual:	\$5,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	06/23/2016
Was any portion of penalty waived?	No



Amount Waived:

Broker Statement

This matter was related to my Deutsche Bank termination and nothing more and was finalized by FINRA almost 2 years after I left the firm.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 10

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	DEUTSCHE BANK SECURITIES INC.
Allegations:	Unsuitability, Common Law Fraud, Breach of Contract and Breach of Fiduciary Duty. March 1,2012 - May 1, 2014.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	\$100,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA - NEW YORK (DISPUTE RESOLUTION)
Docket/Case #:	16-02945
Filing date of arbitration/CFTC reparation or civil litigation:	10/11/2016

Customer Complaint Information

Date Complaint Received:	10/21/2016
Complaint Pending?	No
Status:	Settled
Status Date:	08/17/2017
Settlement Amount:	\$14,000.00
Individual Contribution Amount:	\$0.00

Disclosure 2 of 10

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	DEUTSCHE BANK SECURITIES INC.
Allegations:	Suitibiity; Breach of Fiduciary Duty;Negligence;Violations of FINRA Rule 2010;Gross Negligence; Breach of contract. Activity Dates: May 2013-May 22 2014.



Product Type:	Equity Listed (Common & Preferred Stock) Oil & Gas Other: energy stocks and limited partnerships
Alleged Damages:	\$100,000.00
Alleged Damages Amount Explanation (if amount not exact):	compensatory damages in an amount between 100000.00 and 500000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA - Boca Raton (Dispute Resolution)
Docket/Case #:	16-01602
Filing date of arbitration/CFTC reparation or civil litigation:	06/06/2016

Customer Complaint Information

Date Complaint Received:	06/16/2016
Complaint Pending?	No
Status:	Settled
Status Date:	05/04/2017
Settlement Amount:	\$10,000.00
Individual Contribution Amount:	\$0.00

Disclosure 3 of 10

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Deutsche Bank Securities Inc. ("DBSI")
Allegations:	Unsuitability, Negligence, Breach of Contract and Breach of Fiduciary Duty. Incident Dates: 2012-2014
Product Type:	Other: Private Wealth Account, Self-Directed Roth IRA Account, Individual (k) Account
Alleged Damages:	\$50,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	16-03373



Filing date of arbitration/CFTC reparation or civil litigation: 11/18/2016

Customer Complaint Information

Date Complaint Received: 12/05/2016

Complaint Pending? No

Status: Settled

Status Date: 08/30/2017

Settlement Amount: \$13,950.00

Individual Contribution Amount: \$0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: DEUTSCHE BANK SECURITIES INC.

Allegations: Unsuitability, Negligence, Breach of Contract and Breach of Fiduciary Duty. Incident Dates 2012-2014

Product Type: Other: private wealth account, self-directed roth ira acct and individual (k) account

Alleged Damages: \$50,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA - Boca Raton (Dispute Resolution)

Docket/Case #: 16-03373

Filing date of arbitration/CFTC reparation or civil litigation: 11/18/2016

Customer Complaint Information

Date Complaint Received: 12/05/2016

Complaint Pending? No

Status: Settled

Status Date: 08/30/2017

Settlement Amount: \$13,950.00

Individual Contribution Amount: \$0.00

Disclosure 4 of 10

Reporting Source: Firm



Employing firm when activities occurred which led to the complaint: Raymond James & Associates, Inc.

Allegations: Violation of FINRA Rules & RJ's Internal Rules; Breach of Fiduciary Duty and Negligence; Suitability; Breach of Contract; Professional Negligence. Activity Dates 6/13/2014 through 6/30/2016.

Product Type: Debt-Corporate
Direct Investment-DPP & LP Interests

Alleged Damages: \$250,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA-Boca Raton (Dispute Resolution)

Docket/Case #: 16-03374

Filing date of arbitration/CFTC reparation or civil litigation: 11/18/2016

Customer Complaint Information

Date Complaint Received: 12/01/2016

Complaint Pending? No

Status: Settled

Status Date: 10/11/2017

Settlement Amount: \$69,500.00

Individual Contribution Amount: \$0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: Raymond James & Associates, Inc.

Allegations: Violation of FINRA Rules & RJ's Internal Rules; Breach of Fiduciary Duty and Negligence; Suitability; Breach of Contract: Professional negligence. Activity Dates 6/13/14 through 6/30/2016

Product Type: Debt-Corporate
Direct Investment-DPP & LP Interests

Alleged Damages: \$250,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes



Arbitration/Reparation forum or court name and location: FINRA - Boca Raton (Dispute Resolution)

Docket/Case #: 16-03374

Filing date of arbitration/CFTC reparation or civil litigation: 11/18/2016

Customer Complaint Information

Date Complaint Received: 12/01/2016

Complaint Pending? No

Status: Settled

Status Date: 10/11/2017

Settlement Amount: \$69,500.00

Individual Contribution Amount: \$0.00

Disclosure 5 of 10

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: Deutsche Bank Securities Inc. ("DBSI") and Raymond James & Associates, Inc.

Allegations: Unsuitability, Common Law Fraud, Breach of Contract, Breach of Fiduciary Duty. March 1, 2012 - May 1, 2014.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$100,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA - New York (Dispute Resolution)

Docket/Case #: 16-02945

Filing date of arbitration/CFTC reparation or civil litigation: 10/11/2016

Customer Complaint Information

Date Complaint Received: 10/21/2016

Complaint Pending? No

Status: Settled

Status Date: 08/17/2017

Settlement Amount: \$14,000.00

Individual Contribution Amount: \$0.00



Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: Deutsche Bank Securities and Raymond James & Associates, Inc.

Allegations: Unsuitability, Common Law Fraud, Breach of Contract, Breach of Fiduciary Duty.
Incident Dates: July 1, 2014 - October 14, 2016.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$100,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA - New York (Dispute Resolution)

Docket/Case #: 16-02945

Filing date of arbitration/CFTC reparation or civil litigation: 10/06/2016

Customer Complaint Information

Date Complaint Received: 10/11/2016

Complaint Pending? No

Status: Settled

Status Date: 07/21/2017

Settlement Amount: \$75,000.00

Individual Contribution Amount: \$0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: Raymond James & Associates, Inc.

Allegations: Unsuitability, Common Law Fraud, Breach of Contract, Breach of Fiduciary Duty.
Incident Dates July 1, 2014 - October 14, 2016.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$100,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes



Arbitration/Reparation forum or court name and location: FINRA - NEW YORK (DISPUTE RESOLUTION)

Docket/Case #: 16-02945

Filing date of arbitration/CFTC reparation or civil litigation: 10/06/2016

Customer Complaint Information

Date Complaint Received: 10/11/2016

Complaint Pending? No

Status: Settled

Status Date: 07/21/2017

Settlement Amount: \$75,000.00

Individual Contribution Amount: \$0.00

Disclosure 6 of 10

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: Deutsche Bank Securities Inc. ("DBSI")

Allegations: Suitability; Breach of Fiduciary Duty; Negligence; Violations of FINRA Rule 2010; Gross Negligence; Breach of Contract. Activity Dates: May 2013 - May 22, 2014.

Product Type: Equity Listed (Common & Preferred Stock)
Oil & Gas
Other: Energy Stocks & Limited Partnerships

Alleged Damages: \$100,000.00

Alleged Damages Amount Explanation (if amount not exact): Compensatory damages in an amount between \$100,000.00 and \$500,000.00.

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 16-01602

Filing date of arbitration/CFTC reparation or civil litigation: 06/06/2016

Customer Complaint Information

Date Complaint Received: 06/16/2016

Complaint Pending? No

Status: Settled



Status Date: 05/04/2017

Settlement Amount: \$10,000.00

Individual Contribution Amount: \$0.00

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Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: Raymond James & Associates, Inc.

Allegations: Suitability; Breach of Fiduciary Duty; Negligence; Violations of FINRA Rule 2010; Gross Negligence; Breach of Contract. Activity Dates 6/25/2014 - 5/31/2016.

Product Type: Other: Limited Partnerships

Alleged Damages: \$100,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA-Boca Raton (Dispute Resolution)

Docket/Case #: 16-01602

Filing date of arbitration/CFTC reparation or civil litigation: 06/06/2016

Customer Complaint Information

Date Complaint Received: 06/08/2016

Complaint Pending? No

Status: Settled

Status Date: 03/27/2017

Settlement Amount: \$65,000.00

Individual Contribution Amount: \$0.00

.....

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: Raymond James & Associates, Inc.

Allegations: Suitability; Breach of Fiduciary Duty; Negligence; Violations of FINRA Rule 2010; Gross Negligence; Breach of Contract. Activity Dates 06/25/2014 - 05/31/2016.

Product Type: Other: Limited Partnerships

Alleged Damages: \$100,000.00

Is this an oral complaint? No



Is this a written complaint? No

**Is this an arbitration/CFTC
reparation or civil litigation?** Yes

**Arbitration/Reparation forum
or court name and location:** FINRA - Boca Raton (Dispute Resolution)

Docket/Case #: 16-01602

**Filing date of
arbitration/CFTC reparation
or civil litigation:** 06/06/2016

Customer Complaint Information

Date Complaint Received: 06/08/2016

Complaint Pending? No

Status: Settled

Status Date: 03/27/2018

Settlement Amount: \$65,000.00

**Individual Contribution
Amount:** \$0.00

Broker Statement I acted in the client's best interests and in accordance with her investment objectives and needs.

Disclosure 7 of 10

Reporting Source: Individual

**Employing firm when
activities occurred which led
to the complaint:** CITIGROUP GLOBAL MARKETS, INC.

Allegations: CLAIMANT ALLEGES, INTER ALIA, THAT BEGINNING IN MAY OF 2008 THE FINANCIAL ADVISOR MAINTAINED AN UNSUITABLE ASSET ALLOCATION IN HER ACCOUNT THAT WAS OVERCONCENTRATED IN PREFERRED STOCK. CLAIMANT ALSO ALLEGES THAT ON AUGUST 04, 2009 THE FINANCIAL ADVISOR FAILED TO FOLLOW INSTRUCTIONS WHEN HE LIQUIDATED HER SHARES OF CITIGROUP STOCK WITHOUT AUTHORIZATION.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$111,000.00

Is this an oral complaint? No

Is this a written complaint? No

**Is this an arbitration/CFTC
reparation or civil litigation?** Yes

**Arbitration/Reparation forum
or court name and location:** FINRA

Docket/Case #: 09-06738

**Filing date of
arbitration/CFTC reparation
or civil litigation:** 11/23/2009



Customer Complaint Information

Date Complaint Received: 12/15/2009

Complaint Pending? No

Status: Settled

Status Date: 11/30/2010

Settlement Amount: \$14,999.00

Individual Contribution Amount: \$0.00

Broker Statement THIS MATTER WAS SETTLED FOR BUSINESS PURPOSES, WITH NO ADMISSION OF LIABILITY BY THE FIRM OR BROKER. BROKER DID NOT CONTRIBUTE TO SETTLEMENT.

Disclosure 8 of 10

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: CITIGROUP GLOBAL MARKETS, INC.

Allegations: CLAIMANTS ALLEGE THAT FROM MAY 2008 - MARCH 2009 FINANCIAL ADVISOR FAILED TO RECOMMEND SUITABLE INVESTMENTS.

Product Type: Equity Listed (Common & Preferred Stock)
Mutual Fund

Alleged Damages: \$235,250.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 09-04608

Filing date of arbitration/CFTC reparation or civil litigation: 07/29/2009

Customer Complaint Information

Date Complaint Received: 08/13/2009

Complaint Pending? No

Status: Settled

Status Date: 12/06/2010

Settlement Amount: \$10,500.00

Individual Contribution Amount: \$0.00

Broker Statement THIS MATTER WAS SETTLED FOR BUSINESS PURPOSES, WITH NO ADMISSION OF LIABILITY BY THE FIRM OR BROKER. BROKER DID NOT



CONTRIBUTE TO SETTLEMENT.

Disclosure 9 of 10

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: CITI SMITH BARNEY

Allegations: CLAIMANT ALLEGES UNSUITABILITY, NEGLIGENCE, BREACH OF CONTRACT AND FIDUCIARY DUTY IN THE RECOMMENDATION OF PREFERRED STOCKS AND A VARIABLE ANNUITY.JUNE 2006- PRESENT

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$175,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 05/22/2009

Complaint Pending? No

Status: Evolved into Arbitration/CFTC reparation (the individual is a named party)

Status Date: 05/22/2009

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 09-02745

Date Notice/Process Served: 05/22/2009

Arbitration Pending? No

Disposition: Settled

Disposition Date: 11/30/2010

Monetary Compensation Amount: \$24,000.00

Individual Contribution Amount: \$0.00

Firm Statement THIS MATTER WAS SETTLED FOR BUSINESS PURPOSES, WITH NO ADMISSION OF LIABILITY BY THE FIRM OR BROKER. BROKER DID NOT CONTRIBUTE TO SETTLEMENT.

.....

Reporting Source: Individual



Employing firm when activities occurred which led to the complaint:

CITI SMITH BARNEY

Allegations:

CLAIMANT ALLEGES UNSUITABILITY, NEGLIGENCE, BREACH OF CONTRACT AND FIDUCIARY DUTY IN THE RECOMMENDATION OF PREFERRED STOCKS AND A VARIABLE ANNUITY. JUNE 2006- PRESENT

Product Type:

Equity Listed (Common & Preferred Stock)

Alleged Damages:

\$175,000.00

Is this an oral complaint?

No

Is this a written complaint?

Yes

Is this an arbitration/CFTC reparation or civil litigation?

No

Customer Complaint Information

Date Complaint Received:

05/22/2009

Complaint Pending?

No

Status:

Evolved into Arbitration/CFTC reparation (the individual is a named party)

Status Date:

05/22/2009

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):

FINRA

Docket/Case #:

09-02745

Date Notice/Process Served:

05/22/2009

Arbitration Pending?

No

Disposition:

Settled

Disposition Date:

11/30/2010

Monetary Compensation Amount:

\$24,000.00

Individual Contribution Amount:

\$0.00

Broker Statement

ACCOUNT ORIGINALLY REQUESTED HE NEEDED \$30,000 PER YEAR IN INCOME, AND DURING THE FINANCIAL DISASTROUS FALL OF 2008-2009, AT NO TIME DID THE ACCOUNT GENERATE LESS THAN \$35,000 PER ANNUM, AND ACCOUNT REGAINED LOSSES IN THE ENSUING YEARS. THIS MATTER WAS SETTLED FOR BUSINESS PURPOSES, WITH NO ADMISSION OF LIABILITY BY THE FIRM OR BROKER. BROKER DID NOT CONTRIBUTE TO SETTLEMENT.

Disclosure 10 of 10

Reporting Source:

Individual



Employing firm when activities occurred which led to the complaint:

SALOMON SMITH BARNEY

Allegations:

THE CLIENT ALLEGED UNSUITABILITY AND UNAUTHORIZED TRADING - 1995-2001.
DAMAGES UNSPECIFIED.

Product Type:

Debt - Corporate

Other Product Type(s):

EQUITY-OTC.

Alleged Damages:

Customer Complaint Information

Date Complaint Received:

05/29/2002

Complaint Pending?

No

Status:

Settled

Status Date:

08/22/2002

Settlement Amount:

\$17,500.00

Individual Contribution Amount:

\$4,375.00

Broker Statement

THE CLAIM WAS SETTLED FOR \$17,500.



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 2

Reporting Source: Individual

Firm Name: Raymond James & Associates, Inc. (#705)

Termination Type: Discharged

Termination Date: 06/30/2016

Allegations: Violation of heightened supervision plan due to failure to keep contemporaneous notes.

Product Type: No Product

Broker Statement This termination was not the result of a client complaint, client inquiry or loss.

Disclosure 2 of 2

Reporting Source: Firm

Firm Name: DEUTSCHE BANK SECURITIES INC. ("DBSI")

Termination Type: Discharged

Termination Date: 05/22/2014

Allegations: EMPLOYEE ADMITTED EXERCISING DISCRETION IN NON-DISCRETIONARY ACCOUNTS. AS OF THIS FILING, DBSI IS NOT AWARE OF ANY COMPLAINTS BY ITS CUSTOMERS RELATING TO THIS CONDUCT.

Product Type: Debt-Corporate
Equity-OTC
Equity Listed (Common & Preferred Stock)
Other: SYNDICATE

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Reporting Source: Individual

Firm Name: DEUTSCHE BANK SECURITIES INC. ("DBSI")

Termination Type: Discharged

Termination Date: 05/22/2014

Allegations: EMPLOYEE ADMITTED EXERCISING DISCRETION IN NON-DISCRETIONARY ACCOUNTS. AS OF THIS FILING, DBSI IS NOT AWARE OF ANY COMPLAINTS BY ITS CUSTOMERS RELATING TO THIS CONDUCT.

Product Type: Debt-Corporate
Equity-OTC
Equity Listed (Common & Preferred Stock)

Broker Statement MY CLIENTS CONSENTED TO AND APPROVED THE TRADES IN QUESTION AND DID NOT COMPLAIN OR SUFFER A LOSS. I ACTED IN THEIR BEST INTEREST AND WITH THEIR TACIT APPROVAL AND CONSENT.



End of Report

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