



IAPD Report

Vernon Grant Stewart

CRD# 1319855

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

Vernon Grant Stewart (CRD# 1319855)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/05/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	J. W. COLE ADVISORS, INC.	CRD# 112294	09/17/2019

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	ADVANTAGE INVESTMENT MANAGEMENT, LLC	146236	Greencastle, IN	01/25/2018 - 09/17/2019
IA	SECURITIES AMERICA ADVISORS, INC.	110518	GREENCASTLE, IN	10/27/2017 - 11/30/2017
IA	NATIONAL PLANNING CORPORATION ("NPC OF AMERICA" IN FL & NY)	29604	GREENCASTLE, IN	01/09/2013 - 11/01/2017

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	1
Judgment/Lien	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **2** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **J. W. COLE ADVISORS, INC.**
Main Address: 4301 ANCHOR PLAZA PARKWAY
SUITE 450
TAMPA, FL 33634
Firm ID#: 112294

Regulator	Registration	Status	Date
IA Indiana	Investment Adviser Representative	Approved	09/17/2019
IA Texas	Investment Adviser Representative	Restricted Approval	10/22/2025

Branch Office Locations

J. W. COLE ADVISORS, INC.
101 E WASHINGTON STREET
GREENCASTLE, IN 46135



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 3 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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B Securities Industry Essentials Examination (SIE)	SIE	11/01/2017
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B General Securities Representative Examination (S7)	Series 7	11/17/1984
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State Securities Law Exams

Exam	Category	Date
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IA Uniform Investment Adviser Law Examination (S65)	Series 65	12/19/2012
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IA B Uniform Combined State Law Examination (S66)	Series 66	01/30/2006
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B Uniform Securities Agent State Law Examination (S63)	Series 63	01/09/1985
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	01/25/2018 - 09/17/2019	ADVANTAGE INVESTMENT MANAGEMENT, LLC	CRD# 146236	Greencastle, IN
IA	10/27/2017 - 11/30/2017	SECURITIES AMERICA ADVISORS, INC.	CRD# 110518	GREENCASTLE, IN
IA	01/09/2013 - 11/01/2017	NATIONAL PLANNING CORPORATION ("NPC OF AMERICA" IN FL & NY)	CRD# 29604	GREENCASTLE, IN
B	06/20/2003 - 11/01/2017	NATIONAL PLANNING CORPORATION	CRD# 29604	GREENCASTLE, IN
B	04/03/1998 - 06/30/2003	WALNUT STREET SECURITIES, INC.	CRD# 15840	EL SEGUNDO, CA
B	05/01/1990 - 04/03/1998	AEGON USA SECURITIES INC.	CRD# 13302	CEDAR RAPIDS, IA
B	11/21/1984 - 05/17/1990	EDWARD D. JONES & CO., L.P.	CRD# 250	ST. LOUIS, MO

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2019 - Present	JW Cole Advisors Inc	Investment Advisor Representative	Y	Tampa, FL, United States
01/2018 - 09/2019	Advantage Investment Management LLC	Investment Advisor Representative	Y	Greencastle, IN, United States
10/2017 - 11/2017	Securities America Advisors Inc	Investment Advisor Representative	Y	Greencastle, IN, United States
10/2017 - 11/2017	Securities America Inc	Registered Representative	Y	Greencastle, IN, United States
06/2003 - 10/2017	NATIONAL PLANNING CORPORATION	REGISTERED REPRESENTATIVE	Y	GREENCASTLE, IN, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- (1) North Salem Wealth Strategies; DBA; 101 E Washington Street, Greencastle, IN 46135; Financial Advisor and Insurance Agent; Provide investment advice to small business owners, individuals, families. Provide insurance products and solutions to bank customers/ZLife insurance/annuities/ long term care insurance; Start 7/7/2023; 160 hrs./mo., 160 hrs./mo. during trading (80 hrs./mo. dedicated to insurance).
- (2) Advantage Financial Group - DBA, Investment Related, 101 E Washington Street, Greencastle, IN 46135
- (3) Ernst & Roth, Non-Investment Related, 101 E Washington Street, Greencastle, IN 46135, Engineered Cost Segregation Studies, Solicitor, 2007, 4 hours per month devoted, 4 hours per month devoted during securities trading hours, solicit the services of Ernst & Roth Financial clients who own commercial real estate
- (4) Office Rental; Not investment related; 101 East Washington, IN, Owner; I own the building and the bank is renting the space; Start 8/1/2001; 1 hr./mo. during trading.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2
Customer Dispute	1
Judgment/Lien	1

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 2

Reporting Source:	Individual
Regulatory Action Initiated By:	STATE OF OHIO DEPARTMENT OF INSURANCE
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s)
Date Initiated:	07/06/2012
Docket/Case Number:	NOT APPLICABLE
Employing firm when activity occurred which led to the regulatory action:	NATIONAL PLANNING CORPORATION
Product Type:	Insurance
Allegations:	FAILURE TO REPORT FINRA ADMINISTRATIVE ACTIONS
Current Status:	Final
Resolution:	Consent
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	10/04/2012
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s)



Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)
Total Amount: \$4,500.00
Portion Levied against individual: \$4,500.00
Payment Plan: ONE TIME PAYMENT
Is Payment Plan Current: Yes
Date Paid by individual: 10/16/2012
Was any portion of penalty waived? No
Amount Waived:

Disclosure 2 of 2

Reporting Source: Regulator
Regulatory Action Initiated By: NASD
Sanction(s) Sought:
Date Initiated: 01/07/2005
Docket/Case Number: [C8A050001](#)
Employing firm when activity occurred which led to the regulatory action: NATIONAL PLANNING CORPORATION
Product Type: No Product
Allegations: NASD CONDUCT RULE 2110, ARTICLE V, SECTION 2 OF NASD BY-LAWS, AND NASD MEMBERSHIP AND REGISTRATION RULE IM-1000-1 - RESPONDENT STEWARD WILLFULLY FAILED TO DISCLOSE MATERIAL INFORMATION ON HIS FORM U4.
Current Status: Final
Resolution: Decision & Order of Offer of Settlement
Resolution Date: 05/02/2005
Sanctions Ordered: Civil and Administrative Penalty(ies)/Fine(s)
Suspension
Regulator Statement
FROM ON OR ABOUT MAY 3, 2001 TO ON OR ABOUT JUNE 30, 2003 VERNON STEWART WILLFULLY FAILED TO DISCLOSE MATERIAL FACTS ON HIS FORM U4. RESPONDENT IS FOUND TO HAVE WILLFULLY VIOLATED ARTICLE V, SECTION 2 OF NASD BY-LAWS AND NASD MEMBERSHIP AND REGISTRATION RULE IM-1000-1 AND CONDUCT RULE 2110.

WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, RESPONDENT CONSENTED TO THE DESCRIBED SANCTIONS AND ENTRY OF FINDINGS THEREFORE, HE IS FINED \$2,500 AND SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY FOR TWO MONTHS. THE SUSPENSION WILL BEGIN JUNE 6, 2005 AND CONCLUDE AUGUST 5, 2005. FINES PAID.



Reporting Source: Individual

Regulatory Action Initiated By: NASD

Sanction(s) Sought: Suspension

Other Sanction(s) Sought: \$2,500 FINE

Date Initiated: 01/07/2005

Docket/Case Number: [C8A050001](#)

Employing firm when activity occurred which led to the regulatory action: NATIONAL PLANNING CORPORATION

Product Type: No Product

Other Product Type(s):

Allegations: NASD CONDUCT RULE 2110, ARTICLE V, SECTION 2 OF NASD BY-LAWS, AND NASD MEMBERSHIP AND REGISTRATION RULE IM-1000-1 - RESPONDENT STEWART WILLFULLY FAILED TO DISCLOSE MATERIAL INFORMATION ON HIS FORM U4.

Current Status: Final

Resolution: Settled

Resolution Date: 05/02/2005

Sanctions Ordered: Monetary/Fine \$2,500.00
Suspension

Other Sanctions Ordered:

Sanction Details: WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, RESPONDENT CONSENTED TO THE DESCRIBED SANCTIONS AND ENTRY OF FINDINGS. REPRESENTATIVE IS FINED \$2,500 AND SUSPENDED FROM ASSOCIATION WITH ANY NASD MEMBER IN ANY CAPACITY FOR TWO MONTHS. THE SUSPENSION WILL BEGIN JUNE 6, 2005 AND CONCLUDE AUGUST 5, 2005.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	NATIONAL PLANNING CORPORATION
Allegations:	CLAIMANT ALLEGES MISREPRESENTATION OF PROVISIONS FOR REIT REDEMPTION.
Product Type:	Direct Investment-DPP & LP Interests
Alleged Damages:	\$60,932.25
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	12/10/2010
Complaint Pending?	No
Status:	Settled
Status Date:	01/03/2011
Settlement Amount:	\$60,932.25
Individual Contribution Amount:	\$15,000.00
Broker Statement	I COMMUNICATED IN GOOD FAITH INFORMATION FROM BEHRINGER HARVARD REP THAT THE TRUST COULD LIQUIDATE UNDER THE DEATH CLAIM AT [CUSTOMER'S] DEATH; THIS WAS NOT THE CASE UPON REVIEWING THE TRUST DOCS.



Judgment/Lien

This disclosure event involves an unsatisfied and outstanding judgment or lien against the Investment Adviser Representative.

Disclosure 1 of 1

Reporting Source:	Individual
Judgment/Lien Holder:	State of Indiana
Judgment/Lien Amount:	\$510.58
Judgment/Lien Type:	Tax
Date Filed with Court:	07/22/2024
Date Individual Learned:	07/26/2024
Type of Court:	The Marion County Sheriff's Office
Name of Court:	The Marion County Sherriff's Office
Location of Court:	State of Indiana
Docket/Case #:	Warrant # 31111112
Judgment/Lien Outstanding?	Yes



End of Report

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