



IAPD Report

WILLIAM HAROLD CORLEY JR

CRD# 1321008

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IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

WILLIAM HAROLD CORLEY JR (CRD# 1321008)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **08/22/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	1ST DISCOUNT BROKERAGE, INC.	CRD# 39164	12/19/1995
IA	1ST DISCOUNT BROKERAGE, INC.	CRD# 39164	07/23/2003

QUALIFICATIONS

This representative is currently registered in **2** SRO(s) and **23** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	LAMPOST CAPITAL, L.C.	43706	BOCA RATON, FL	12/05/2000 - 04/03/2001
B	CAPITAL INVESTMENT GROUP, INC.	14752	RALEIGH, NC	07/18/1995 - 02/15/1996
B	DEAN WITTER REYNOLDS INC.	7556	PURCHASE, NY	12/07/1994 - 07/25/1995

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **23** jurisdiction(s) and 2 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **1ST DISCOUNT BROKERAGE, INC.**

Main Address: 8927 HYPOLUXO ROAD
SUITE A5
LAKE WORTH, FL 33467

Firm ID#: 39164

	Regulator	Registration	Status	Date
B	FINRA	Financial and Operations Principal	Approved	12/19/1995
B	FINRA	General Securities Principal	Approved	12/19/1995
B	FINRA	General Securities Representative	Approved	12/19/1995
B	FINRA	Municipal Securities Principal	Approved	12/19/1995
B	FINRA	Municipal Securities Representative	Approved	12/19/1995
B	FINRA	Registered Options Principal	Approved	12/19/1995
B	FINRA	Investment Banking Representative	Approved	11/02/2009
B	FINRA	Operations Professional	Approved	12/01/2011
B	FINRA	Securities Trader	Approved	01/04/2016
B	FINRA	Investment Banking Principal	Approved	10/01/2018
B	Nasdaq Stock Market	Financial and Operations Principal	Approved	07/31/2006
B	Nasdaq Stock Market	General Securities Principal	Approved	07/31/2006
B	Nasdaq Stock Market	General Securities Representative	Approved	07/31/2006



Qualifications

	Regulator	Registration	Status	Date
B	Nasdaq Stock Market	Registered Options Principal	Approved	03/25/2008
B	Nasdaq Stock Market	Securities Trader	Approved	01/04/2016
B	Arizona	Agent	Approved	09/05/2008
B	California	Agent	Approved	06/10/1999
IA	California	Investment Adviser Representative	Approved	07/23/2003
B	Connecticut	Agent	Approved	09/05/2008
B	District of Columbia	Agent	Approved	08/14/2014
B	Florida	Agent	Approved	12/19/1995
IA	Florida	Investment Adviser Representative	Approved	08/30/2012
B	Georgia	Agent	Approved	01/04/2024
B	Idaho	Agent	Approved	11/12/2008
B	Illinois	Agent	Approved	02/13/1996
B	Kentucky	Agent	Approved	03/04/1996
B	Maine	Agent	Approved	09/05/2008
B	Maryland	Agent	Approved	02/13/1996
B	Massachusetts	Agent	Approved	09/05/2008
IA	Massachusetts	Investment Adviser Representative	Approved	11/10/2020
B	Minnesota	Agent	Approved	03/02/2023
IA	Minnesota	Investment Adviser Representative	Approved	08/22/2025



Qualifications

Regulator	Registration	Status	Date
B Mississippi	Agent	Approved	12/11/2014
B New Jersey	Agent	Approved	06/10/1999
IA New Jersey	Investment Adviser Representative	Approved	07/26/2019
B New York	Agent	Approved	12/10/1996
B North Carolina	Agent	Approved	09/08/2008
B Ohio	Agent	Approved	09/08/2008
B Pennsylvania	Agent	Approved	09/05/2008
IA Pennsylvania	Investment Adviser Representative	Approved	07/26/2012
B Tennessee	Agent	Approved	08/11/1998
IA Tennessee	Investment Adviser Representative	Approved	08/22/2024
B Texas	Agent	Approved	02/21/1996
IA Texas	Investment Adviser Representative	Approved	06/25/2012
B Washington	Agent	Approved	09/05/2008
B Wisconsin	Agent	Approved	03/03/2023

Branch Office Locations

1ST DISCOUNT BROKERAGE, INC.
8927 HYPOLUXO ROAD
SUITE A5
LAKE WORTH, FL 33467







Qualifications

PASSED INDUSTRY EXAMS









This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 4 principal/supervisory exams, 8 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
 Registered Options Principal Examination (S4)	Series 4	11/06/1995
 Municipal Securities Principal Examination (S53)	Series 53	10/05/1988
 Financial and Operations Principal Examination (S27)	Series 27	11/20/1987
 General Securities Principal Examination (S24)	Series 24	03/21/1986

General Industry/Product Exams

Exam	Category	Date
 Municipal Securities Representative Examination (S52TO)	Series 52TO	01/02/2023
 Operations Professional Examination (S99TO)	Series 99TO	01/02/2023
 Investment Banking Registered Representative Examination (S79TO)	Series 79TO	01/02/2023
 Securities Trader Exam (S57TO)	Series 57TO	01/02/2023
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 Futures Managed Funds Examination (S31)	Series 31	05/28/2004
 Limited Representative-Equity Trader Exam (S55)	Series 55	11/29/2000
 General Securities Representative Examination (S7)	Series 7	02/16/1985



Qualifications

PASSED INDUSTRY EXAMS

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	01/28/2008
B	Uniform Securities Agent State Law Examination (S63)	Series 63	02/03/1986

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	12/05/2000 - 04/03/2001	LAMPOST CAPITAL, L.C.	CRD# 43706	BOCA RATON, FL
B	07/18/1995 - 02/15/1996	CAPITAL INVESTMENT GROUP, INC.	CRD# 14752	RALEIGH, NC
B	12/07/1994 - 07/25/1995	DEAN WITTER REYNOLDS INC.	CRD# 7556	PURCHASE, NY
B	01/27/1993 - 12/14/1994	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY
B	08/23/1990 - 02/01/1993	CORPORATE SECURITIES GROUP, INC.	CRD# 11025	ST. LOUIS, MO
B	12/22/1987 - 01/14/1991	SAMARAH AND COMPANY	CRD# 21198	
B	06/12/1989 - 08/31/1990	GLOBAL AMERICA INCORPORATED	CRD# 23000	
B	11/04/1988 - 06/16/1989	PALM BEACH FINANCIAL, INC.	CRD# 19477	
B	02/25/1986 - 01/04/1988	INVESTACORP, INC.	CRD# 7684	
B	01/29/1986 - 03/10/1986	GREAT LAKES EQUITIES CO.	CRD# 16175	
B	03/04/1985 - 02/03/1986	THOMAS JAMES ASSOCIATES, INC.	CRD# 15609	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/1995 - Present	1ST DISCOUNT BROKERAGE, INC.	NOT PROVIDED	Y	LAKE WORTH, FL, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1 - 22ND CENTURY GP, LLC. 8927 HYPOLUXO ROAD, LAKE WORTH, FL 33467. FORMED 5/18/2011. INVESTMENT-RELATED. SOLE MEMBER/OWNER OF LLC, WHICH IS THE GENERAL PARTNER OF 22ND CENTURY CAPITAL MGMT, LP. CURRENTLY 2 HOURS PER MONTH PROVIDED FOR MANAGEMENT SERVICES.

2. LICENSED INSURANCE AGENT

3 - Author. Writer for Equities.com. Financial speaker. 5 hours a month.

4 - 1st Discount Insurance Services Inc. - President.

5 - 1DB Financial Inc. - President.

6. Real Estate Sales Associate - less than one hour a week through Bitrealty.com.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 5

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	1ST DISCOUNT BROKERAGE, INC.
Allegations:	CLIENT ALLEGED NEGLIGENCE, UNSUITABLE RECOMMENDATIONS, BREACH OF FIDUCIARY DUTY, CHURNING, UNAUTHORIZED TRANSACTIONS, FAILURE OF SUPERVISION
Product Type:	Equity Listed (Common & Preferred Stock) Other: ETF
Alleged Damages:	\$5,000.00
Alleged Damages Amount Explanation (if amount not exact):	AMOUNT UNSPECIFIED
Arbitration Information	
Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	15-00797
Date Notice/Process Served:	06/22/2015
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	06/24/2016



Monetary Compensation Amount: \$110,000.00

Individual Contribution Amount: \$0.00

Broker Statement MR. CORLEY DID NOT SERVICE THE CLIENT NOR WAS HE INVOLVED IN ANY OF THE CLIENT'S ALLEGATIONS. THE FIRM SETTLED THE MATTER TO AVOID FURTHER LEGAL FEES ASSOCIATED WITH THE DEFENSE OF THE FIRM AND MR CORLEY

Disclosure 2 of 5

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: 1ST DISCOUNT BROKERAGE

Allegations: PLAINTIFF ALLEGES NEGLIGENT HIRING AND FAILURE TO SUPERVISE AS RELATED TO APPARENT FRAUD PERPETRATED BY INDEPENDENT REGISTERED REPRESENTATIVE

Product Type: No Product

Alleged Damages: \$200,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 08-03438

Date Notice/Process Served: 10/04/2008

Arbitration Pending? No

Disposition: Settled

Disposition Date: 03/26/2010

Monetary Compensation Amount: \$102,500.00

Individual Contribution Amount: \$0.00

Broker Statement [CUSTOMER] WAS PART OF A CLAIM FINRA CASE #08-03438; ALL OTHER CLAIMANTS SETTLED AS REFLECTED ON A SEPARATE DRP OCCURENCE #1431249. [CUSTOMER] CONTINUED WITH THE ARBITRATION. THE MATTER WAS SETTLED TO AVOID FURTHER LEGAL FEES ASSOCIATED WITH THE DEFENSE OF 1DB ADND MR CORLEY

Disclosure 3 of 5

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: 1ST DISCOUNT BROKERAGE, INC

Allegations: PLAINTIFFS ALLEGE NEGLIGENT HIRING AND FAILURE TO SUPERVISE AS RELATED TO APPARENT FRAUD PERPETRATED BY INDEPENDENT REGISTERED REPRESENTATIVE



Product Type: No Product

Alleged Damages: \$673,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 08-03438

Date Notice/Process Served: 10/04/2008

Arbitration Pending? No

Disposition: Settled

Disposition Date: 05/29/2009

Monetary Compensation Amount: \$111,128.12

Individual Contribution Amount: \$0.00

Broker Statement THERE IS NO FACTUAL OR LEGAL BASIS FOR WILLIAM CORLEY'S CONTROL PERSON LIABILITY IN THIS CASE ARBITRATION SETTLED WITH ALL CLAIMANTS EXCEPT FOR TRACI PEEL.

Disclosure 4 of 5

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: 1ST DISCOUNT BROKERAGE

Allegations: PLAINTIFFS ALLEGE NEGLIGENT HIRING AND FAILURE TO SUPERVISE AS RELATED TO APPARENT FRAUD PERPETRATED BY AN INDEPENDENT REGISTERED REPRESENTATIVE

Product Type: No Product

Alleged Damages: \$4,026,625.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending?

Status:

Status Date: 08/18/2008

Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information

Type of Court: Federal Court

Name of Court: US DISTRICT COURT

Location of Court: WILLIAMSON CHANCERY TENNESSEE

Docket/Case #: 34973



Date Notice/Process Served: 08/18/2008
Litigation Pending? No
Disposition: Settled
Disposition Date: 05/29/2009
Monetary Compensation Amount: \$704,645.42
Individual Contribution Amount: \$0.00
Broker Statement THERE IS NO FACTUAL OR LEGAL BASIS FOR WILLIAM CORLEY'S CONTROL PERSON LIABILITY IN THE CASE

Disclosure 5 of 5

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: 1ST DISCOUNT BROKERAGE, INC.
Allegations: PLAINTIFFS ALLEGE NEGLIGENT HIRING AND FAILURE TO SUPERVISE AS RELATED TO APPARENT FRAUD PERPETRATED BY AN INDEPENDENT REGISTERED REPRESENTATIVE
Product Type: No Product
Alleged Damages: \$441,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA
Docket/Case #: 08-03360
Date Notice/Process Served: 10/04/2008
Arbitration Pending? No
Disposition: Settled
Disposition Date: 05/29/2009
Monetary Compensation Amount: \$93,860.92
Individual Contribution Amount: \$0.00
Broker Statement THERE IS NO FACTUAL OR LEGAL BASIS FOR WILLIAM CORLEY'S CONTROL PERSON LIABILITY IN THE CASE



End of Report

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