



## IAPD Report

# RAYMOND MINICUCCI

CRD# 1321150

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### RAYMOND MINICUCCI (CRD# 1321150)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/23/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	STIFEL, NICOLAUS & COMPANY, INCORPORATED	CRD# 793	08/22/2022
<b>IA</b>	STIFEL, NICOLAUS & COMPANY, INCORPORATED	CRD# 793	08/22/2022

### QUALIFICATIONS

This representative is currently registered in **6** SRO(s) and **36** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	UBS FINANCIAL SERVICES INC.	8174	NEW YORK, NY	07/17/2009 - 09/01/2022
<b>B</b>	UBS FINANCIAL SERVICES INC.	8174	NEW YORK, NY	02/06/2009 - 09/01/2022
<b>IA</b>	WACHOVIA SECURITIES, LLC	19616	NEW YORK, NY	01/01/2002 - 02/10/2009

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3
Termination	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **36** jurisdiction(s) and 6 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **STIFEL, NICOLAUS & COMPANY, INCORPORATED**  
Main Address: 501 N BROADWAY  
ST LOUIS, MO 63102  
Firm ID#: 793

Regulator	Registration	Status	Date
<b>B</b> Cboe BZX Exchange, Inc.	General Securities Representative	Approved	08/22/2022
<b>B</b> FINRA	General Securities Representative	Approved	08/22/2022
<b>B</b> NYSE American LLC	General Securities Representative	Approved	08/22/2022
<b>B</b> Nasdaq PHLX LLC	General Securities Representative	Approved	08/22/2022
<b>B</b> Nasdaq Stock Market	General Securities Representative	Approved	08/22/2022
<b>B</b> New York Stock Exchange	General Securities Representative	Approved	08/22/2022
<b>B</b> Alabama	Agent	Approved	12/09/2025
<b>B</b> Arizona	Agent	Approved	08/22/2022
<b>B</b> California	Agent	Approved	08/22/2022
<b>B</b> Colorado	Agent	Approved	08/22/2022
<b>B</b> Connecticut	Agent	Approved	08/22/2022
<b>B</b> Delaware	Agent	Approved	09/14/2022
<b>B</b> District of Columbia	Agent	Approved	08/22/2022



### Qualifications

Regulator	Registration	Status	Date
B Florida	Agent	Approved	08/22/2022
B Georgia	Agent	Approved	09/14/2022
B Idaho	Agent	Approved	08/22/2022
B Illinois	Agent	Approved	08/31/2022
B Indiana	Agent	Approved	09/06/2022
B Iowa	Agent	Approved	08/22/2022
B Kentucky	Agent	Approved	08/22/2022
B Maine	Agent	Approved	08/22/2022
B Maryland	Agent	Approved	08/22/2022
B Massachusetts	Agent	Approved	08/22/2022
B Michigan	Agent	Approved	08/22/2022
B Mississippi	Agent	Approved	01/09/2026
B Nevada	Agent	Approved	08/22/2022
B New Hampshire	Agent	Approved	08/22/2022
B New Jersey	Agent	Approved	08/22/2022
B New Mexico	Agent	Approved	08/22/2022
B New York	Agent	Approved	08/22/2022
IA New York	Investment Adviser Representative	Approved	08/22/2022
B North Carolina	Agent	Approved	08/22/2022



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> Ohio	Agent	Approved	08/22/2022
<b>B</b> Pennsylvania	Agent	Approved	08/22/2022
<b>B</b> Rhode Island	Agent	Approved	08/22/2022
<b>B</b> South Carolina	Agent	Approved	09/09/2022
<b>B</b> Tennessee	Agent	Approved	08/22/2022
<b>B</b> Texas	Agent	Approved	08/22/2022
<b>IA</b> Texas	Investment Adviser Representative	Restricted Approval	08/22/2022
<b>B</b> Vermont	Agent	Approved	08/22/2022
<b>B</b> Virginia	Agent	Approved	09/06/2022
<b>B</b> Washington	Agent	Approved	09/07/2022
<b>B</b> West Virginia	Agent	Approved	08/22/2022
<b>B</b> Wisconsin	Agent	Approved	08/22/2022

### Branch Office Locations

**STIFEL, NICOLAUS & COMPANY, INCORPORATED**  
1095 AVENUE OF THE AMERICAS  
3RD & 4TH FLOORS  
NEW YORK, NY 10036




## Qualifications

### PASSED INDUSTRY EXAMS




This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.**



#### Principal/Supervisory Exams

Exam	Category	Date
 General Securities Principal Examination (S24)	Series 24	06/09/1989

#### General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 Futures Managed Funds Examination (S31)	Series 31	12/16/2002
 General Securities Representative Examination (S7)	Series 7	12/15/1984

#### State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	08/12/1999
 Uniform Securities Agent State Law Examination (S63)	Series 63	01/02/1985

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	07/17/2009 - 09/01/2022	UBS FINANCIAL SERVICES INC.	CRD# 8174	NEW YORK, NY
B	02/06/2009 - 09/01/2022	UBS FINANCIAL SERVICES INC.	CRD# 8174	NEW YORK, NY
IA	01/01/2002 - 02/10/2009	WACHOVIA SECURITIES, LLC	CRD# 19616	NEW YORK, NY
B	10/05/2001 - 02/10/2009	WACHOVIA SECURITIES, LLC	CRD# 19616	NEW YORK, NY
B	10/30/1992 - 07/06/2001	FAHNESTOCK & CO. INC.	CRD# 249	NEW YORK, NY
B	07/24/1990 - 10/13/1992	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
B	02/06/1990 - 07/09/1990	VANDERBILT SECURITIES, INC.	CRD# 14280	
B	05/20/1988 - 02/14/1990	J. T. MORAN & CO., INC.	CRD# 15655	
B	02/02/1987 - 05/21/1988	SHERWOOD CAPITAL, INC.	CRD# 10474	
B	12/18/1984 - 01/31/1987	FIRST JERSEY SECURITIES, INC.	CRD# 6621	

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2022 - Present	STIFEL, NICOLAUS & COMPANY, INCORPORATED	FINANCIAL ADVISOR	Y	NEW YORK, NY, United States
02/2009 - 08/2022	UBS FINANCIAL SERVICES INC	FINANCIAL ADVISOR	Y	NEW YORK, NY, United States



## Registration & Employment History



### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. Rental Property; East 58th St, New York, NY; Rental Property; Owner; 09/23/2004; 20 Hours per Year; Not during securities trading hours; Investment-Related.
2. KRM Designs Inc.; 43 Beacon Hill Rd, Port Washington, NY 11050; Real Estate Management; VP; 01/01/2020; .10 Hours per Day; Not during Securities trading hours; Investment-Related.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3
Termination	1

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 3

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	UBS FINANCIAL SERVICES INC
<b>Allegations:</b>	TIME FRAME: 2008-PRESENT THE CLAIMANTS ALLEGE THEIR ACCOUNTS WERE UNSUITABLY INVESTED.
<b>Product Type:</b>	Other: PRIVATE EQUITY
<b>Alleged Damages:</b>	\$0.00
<b>Alleged Damages Amount Explanation (if amount not exact):</b>	%500K TO \$1MM
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	Yes
<b>Arbitration/Reparation forum or court name and location:</b>	FINRA
<b>Docket/Case #:</b>	13-03738
<b>Filing date of arbitration/CFTC reparation or civil litigation:</b>	01/03/2014



### Customer Complaint Information

**Date Complaint Received:** 01/03/2014  
**Complaint Pending?** No  
**Status:** Settled  
**Status Date:** 06/04/2014  
**Settlement Amount:** \$0.00  
**Individual Contribution Amount:** \$0.00

**Broker Statement** I DENY THESE ALLEGATIONS AND BELIEVE THEM TO BE FALSE. I WAS NOT NAMED AS A RESPONDENT IN THIS MATTER. I HAVE NOT SPOKEN TO THE CLIENT'S REGARDING ANY OF THE INVESTMENTS THEY ARE NOW MAKING CLAIMS ABOUT AND IN FACT, UNTIL THE FILING OF THIS ARBITRATION, WAS UNAWARE THAT THE CLIENT WAS DISSATISFIED WITH THE FIRM'S SERVICE. THE CLIENT NEVER DISCUSSED OR MADE THEIR DISSATISFACTION KNOWN, NOR STATED THAT THEY HAD ANY ISSUES OR PROBLEMS REGARDING THE HANDLING OF THEIR ACCOUNT. I WILL DEFEND MYSELF IN THIS MATTER AS I FEEL I HAVE DONE NOTHING WRONG AND AM UNJUSTLY NAMED IN THIS MATTER.

### Disclosure 2 of 3

**Reporting Source:** Regulator  
**Employing firm when activities occurred which led to the complaint:**  
**Allegations:** UNAUTHORIZED TRADING  
**Product Type:**  
**Alleged Damages:** \$4,944.75

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** [NASD - CASE #90-02247](#)  
**Date Notice/Process Served:** 11/06/1990  
**Arbitration Pending?** No  
**Disposition:** Other  
**Disposition Date:** 09/30/1991  
**Disposition Detail:** AWARD AGAINST PARTY ACTUAL/COMPENSATORY DAMAGES, RELIEF HAS BEEN AWARDED (PARTIAL OR FULL), AWARD AMOUNT \$1,199.9

**Reporting Source:** Individual  
**Employing firm when activities occurred which led to the complaint:**  
**Allegations:** UNAUTHORIZED TRADING.



**Product Type:**

**Alleged Damages:** \$4,944.75

**Customer Complaint Information**

**Date Complaint Received:**

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:**

**Settlement Amount:**

**Individual Contribution Amount:**

**Arbitration Information**

**Arbitration/Reparation Claim filed with and Docket/Case No.:** [National Association of Securities Dealers, Inc.; 90-02247](#)

**Date Notice/Process Served:** 11/06/1990

**Arbitration Pending?** No

**Disposition:** Award to Customer

**Disposition Date:** 09/30/1991

**Monetary Compensation Amount:** \$1,199.91

**Individual Contribution Amount:**

**Broker Statement**

ACTUAL/COMPENSATORY DAMAGES RELIEF HAS BEEN AWARDED. AWARD AMOUNT \$1,199.91 TO THIS DATE I CONTINUE TO DENY ALL ALLEGATIONS. THE TRADE IN QUESTION WAS NOT EXECUTED BY ME. THIS ARBITRATION PROCEEDING WAS DONE BY MAIL AND THE JUDGEMENT AGAINST ME WAS TOO SMALL TO ATTEMPT TO APPEAL BECAUSE THE LEGAL FEES WOULD BE GREATER THAN THE JUDGEMENT.

**Disclosure 3 of 3**

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:**

**Allegations:** PLAINTIFF ALLEGED THAT DEFENDANTS PSI, RAY MINICUCCI AND [OTHER FIRM EMPLOYEE] IMPROPERLY SOLICITED ITS MUTUAL FUND CUSTOMERS.

**Product Type:**

**Alleged Damages:** \$1,000,000.00

**Customer Complaint Information**

**Date Complaint Received:** 11/16/1990



**Complaint Pending?** No

**Settlement Amount:**

**Individual Contribution Amount:**

**Civil Litigation Information**

**Disposition:** Settled

**Disposition Date:** 05/28/1993

**Firm Statement** WITHOUT ADMITTING LIABILITY, THE MATTER WAS SETTLED FOR \$15,000. [OTHER FIRM EMPLOYEE] AND RAY MINICUCCI DID NOT CONTRIBUTE TO THE SETTLEMENT.  
NOT PROVIDED

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**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:**

**Allegations:** ALLEGED I SOLICITED NETWORKS FINANCIAL PLANNING'S CUSTOMER. SEEKS DAMAGES OF \$1,000,000.00 I AM ONE OF THE INDIVIDUALS NAMED IN THE CASE. PRUDENTIAL SECURITIES IS ALSO NAMED

**Product Type:**

**Alleged Damages:** \$1,000,000.00

**Customer Complaint Information**

**Date Complaint Received:** 11/16/1990

**Complaint Pending?** No

**Status:** Litigation

**Status Date:**

**Settlement Amount:**

**Individual Contribution Amount:**

**Civil Litigation Information**

**Court Details:** SUPREME; NY; 90/23135

**Date Notice/Process Served:**

**Litigation Pending?** No

**Disposition:** Settled

**Disposition Date:** 05/28/1993

**Monetary Compensation Amount:** \$15,000.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** Not Provided  
DENY ALL ALLIGATIONS.



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## Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

### Disclosure 1 of 1

**Reporting Source:** Individual  
**Firm Name:** PRUDENTIAL SECURITIES INCORPORATED  
**Termination Type:** Permitted to Resign  
**Termination Date:** 10/09/1992  
**Allegations:** Not Provided  
FAILURE TO ADHERE TO COMPANY POLICY

### Product Type:

### Other Product Types:

### Broker Statement

PERMITTED TO RESIGN  
BRANCH MANAGERS AT PRUDENTIAL SECURITIES INC.  
(PSI) MUST REVIEW ALL CORRESPONDENCE ENTERING AND EXITING  
THEIR  
BRANCH OFFICES. THE NEW BRANCH MANAGER OF ONLY A FEW MONTHS  
CLAIMED A LETTER I SENT OUT WAS NOT APPROVED, THEREFORE HE  
PERMITTED ME TO RESIGN. THE LETTER WAS NOT CUSTOMER RELATED,  
DID NOT INCLUDE ANY SALES MATERIAL, AND DID NOT CONTAIN ANY  
FALSE OR MISLEADING STATEMENTS. THIS "INCIDENT" AND HIS  
ALLEGATION OF ME FAILING TO ADHERE TO COMPANY POLICY WAS  
SIMPLY  
AN ABUSE OF HIS POWER AND A PLOY TO END OUR SHORT STORMY  
RELATIONSHIP AND MY CAREER AT PSI.



## End of Report

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