



IAPD Report

WILLIAM RAY LINDSEY

CRD# 1321713

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

WILLIAM RAY LINDSEY (CRD# 1321713)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/29/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	LINDSEY FINANCIAL, INC.	CRD# 291971	07/17/2018

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	LINDSEY FINANCIAL, INC.	147291	REDLANDS, CA	03/17/2011 - 09/23/2018
IA	GIRARD SECURITIES, INC.	18697	REDLANDS, CA	03/03/2011 - 04/21/2011
IA	QA3 FINANCIAL LLC	104957	REDLANDS, CA	09/18/2008 - 02/11/2011

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **2** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **LINDSEY FINANCIAL, INC.**
Main Address: 1980 ORANGE TREE LANE
SUITE 270
REDLANDS, CA 92374
Firm ID#: 291971

	Regulator	Registration	Status	Date
IA	California	Investment Adviser Representative	Approved	01/30/2026
IA	Texas	Investment Adviser Representative	Restricted Approval	07/17/2018

Branch Office Locations

LINDSEY FINANCIAL, INC.
1980 ORANGE TREE LANE
SUITE 270
REDLANDS, CA 92374



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 0 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.


General Industry/Product Exams

Exam	Category	Date
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No information reported.

State Securities Law Exams

Exam	Category	Date
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 IA	Uniform Investment Adviser Law Examination (S65)	Series 65	07/31/1999
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	03/17/2011 - 09/23/2018	LINDSEY FINANCIAL, INC.	CRD# 147291	REDLANDS, CA
IA	03/03/2011 - 04/21/2011	GIRARD SECURITIES, INC.	CRD# 18697	REDLANDS, CA
IA	09/18/2008 - 02/11/2011	QA3 FINANCIAL LLC	CRD# 104957	REDLANDS, CA
IA	08/24/1999 - 07/14/2008	EAGLE STRATEGIES LLC	CRD# 110826	REDLANDS, CA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
04/1998 - Present	LINDSEY FINANCIAL GROUP	LIFE INSURANCE AGENT	N	REDLANDS, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

APPOINTED WITH VARIOUS OUTSIDE INSURANCE CARRIERS FOR THE PURPOSE OF BROKERING NON-REGISTERED INSURANCE PRODUCTS B&L STRATEGIES LLC: REAL ESTATE RENTALS. BUY LOW,SELL HIGH LLC: BUYS &SELLS REAL ESTATE. MIRACLE ACRES FARM: GROWS AND SELLS FRUITS & PRODUCE COMMERCIALY. SERENITY TAKE ME AWAY LLC: MOBILE OFFICE RENTAL & LEASING. METHOD OF OMPENSATION: LLC DISTRIBUTIONS. 10 HRS PER MONTH. LINDSEY FINANCIAL& INSURANCE SVS. FIXED INSURANCE AND ANNUITIES 50% OF TIME ON THIS BUSINESS.

Bluesky Limited LLC. Owner. Peer to peer lending network. Non-investment related activity. 0 hours per month spent on this business.

Lindsey Financial Group Inc. Owner. Consulting business. Non-investment related activity. 0 hours per month spent on this business.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Lindsey Financial, Inc.
Allegations:	Former clients filed a claim against multiple companies and individuals citing the following: Plaintiffs bring this action because the conspiring Defendants engaged in financial predation, financial manipulation, undue influence, coercion and self-dealing that caused harm to the Plaintiffs. Defendants were able to exert dominion and control over the [REDACTED] assets and use their role as fiduciaries to manipulate and direct the [REDACTED] into making financial decisions that were not in their best interests and in fact were detrimental for their financial well-being. All are meritless claims that our legal team has continued to fight. The client's net worth increased a substantial amount during our business ties with them, our legal team sees no merit to their claims as they were not harmed, but in-fact enriched via the recommendations from our firm and the various other firms involved. This is nothing more than a smear tactic from a disgruntled former client.
Product Type:	Annuity-Fixed Equity-OTC
Alleged Damages:	\$5,150,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	Superior Court of San Bernardino



Docket/Case #: CIV SB 2200440

Filing date of arbitration/CFTC reparation or civil litigation: 01/03/2022

Customer Complaint Information

Date Complaint Received: 01/07/2022

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information

Type of Court: State Court

Name of Court: Superior Court of California

Location of Court: San Bernardino, CA

Docket/Case #: CIV SB 2200440

Date Notice/Process Served:

Litigation Pending? Yes

Disclosure 2 of 4

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: LINDSEY FINANCIAL, INC.

Allegations: WITH REGARD TO ADVICE FOR ESTATE AND TAX PLANNING PURPOSES USING A GRANTOR RETAINED REMAINDER TRUST IN OR AROUND APRIL 2004, PLAINTIFFS ALLEGED FRAUD, UNJUST ENRICHMENT, CONVERSION AND RESCISSION.

Product Type: Other: Tax and Estate Planning

Alleged Damages: \$1,500,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: Superior Court of the State of California for the County of San Diego

Docket/Case #: GIN051533

Filing date of arbitration/CFTC reparation or civil litigation: 05/04/2006

Customer Complaint Information

Date Complaint Received: 05/04/2006

Complaint Pending? No



Status: Settled
Status Date: 01/06/2012
Settlement Amount: \$585,000.00
Individual Contribution Amount: \$585,000.00

Disclosure 3 of 4

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: EAGLE STRATEGIES CORP
Allegations: CLIENT WANTS UNKNOWN PORTION OF HIS FEES RETURNED.
Product Type: Other: FINANCIAL PLANNING FEES
Alleged Damages: \$5,000.00
Alleged Damages Amount Explanation (if amount not exact): AMOUNT IS NOT SPECIFIED BUT BELIEVED TO BE MORE THAN \$5000.00
Is this an oral complaint? Yes
Is this a written complaint? No
Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 04/26/2018
Complaint Pending? No
Status: Closed/No Action
Status Date: 04/29/2018

Settlement Amount:

Individual Contribution Amount:

Broker Statement CLIENT ASKED FOR PART OF HIS FINANCIAL PLANNING FEES REFUNDED. I DECLINED BECAUSE ALL WORK WAS DONE AS AGREED ACCORDING TO THE RETAINER AGREEMENT.

Disclosure 4 of 4

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: NYLIFE SECURITIES INC.
Allegations: WITH REGARD TO A VARIABLE LIFE INSURANCE POLICY PURCHASED IN JUNE 2002, THE CUSTOMER ALLEGES THAT THE POLICY FEATURES AND VARIOUS POLICY FEES WERE NOT ADEQUATELY DISCLOSED. THE CUSTOMER REQUESTS A REVIEW OF THE MATTER. THE ALLEGED COMPENSATORY DAMAGE AMOUNT LISTED BELOW REPRESENTS THE



TOTAL PREMIUMS PAID.

Product Type: Insurance

Other Product Type(s): VARIABLE LIFE

Alleged Damages: \$176,800.00

Customer Complaint Information

Date Complaint Received: 04/22/2003

Complaint Pending? No

Status: Denied

Status Date: 06/02/2003

Settlement Amount:

Individual Contribution Amount:

Broker Statement

UPON REVIEW OF POLICY RECORDS AND DATA, NEW YORK LIFE DID NOT FIND SUFFICIENT EVIDENCE TO SUPPORT THE CUSTOMER'S CLAIMS. NO OFFER OF COMPENSATION HAS BEEN MADE TO THE CUSTOMER.



End of Report

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