IAPD Report

THOMAS POVINELLI

CRD# 1326492

Section Title	**Page(s)**

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

THOMAS POVINELLI (CRD# 1326492)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/24/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	OSAIC WEALTH, INC.	CRD# 23131	01/07/2005
IA	OSAIC WEALTH, INC.	CRD# 23131	06/27/2006

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **42** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	ROYAL ALLIANCE ASSOCIATES, INC.	23131	SCOTTSDALE, AZ	12/02/2002 - 12/09/2004
B	PRIME CAPITAL SERVICES, INC.	18334	POUGHKEEPSIE, NY	07/14/1999 - 12/02/2002
B	NORTH RIDGE SECURITIES CORP.	27098	MELVILLE, NY	06/24/1999 - 07/14/2000

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	3

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **42** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**

Main Address: 18700 N. HAYDEN ROAD
SUITE 255
SCOTTSDALE, AZ 85255

Firm ID#: 23131

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	01/07/2005
B	FINRA	General Securities Representative	Approved	01/07/2005
B	FINRA	Invest. Co and Variable Contracts	Approved	01/07/2005
B	FINRA	Municipal Fund	Approved	11/06/2006
B	Alabama	Agent	Approved	06/23/2022
B	Arizona	Agent	Approved	01/07/2005
B	Arkansas	Agent	Approved	09/24/2024
B	California	Agent	Approved	06/15/2005
B	Colorado	Agent	Approved	06/27/2014
B	Connecticut	Agent	Approved	01/07/2005
IA	Connecticut	Investment Adviser Representative	Approved	06/27/2006
B	Delaware	Agent	Approved	02/17/2021
B	District of Columbia	Agent	Approved	01/16/2026

Qualifications

	Regulator	Registration	Status	Date
B	Florida	Agent	Approved	01/07/2005
IA	Florida	Investment Adviser Representative	Approved	07/31/2023
B	Georgia	Agent	Approved	07/19/2012
B	Hawaii	Agent	Approved	02/06/2025
B	Illinois	Agent	Approved	10/25/2005
B	Indiana	Agent	Approved	09/22/2017
B	Iowa	Agent	Approved	01/28/2011
B	Kentucky	Agent	Approved	06/25/2014
B	Louisiana	Agent	Approved	03/10/2015
B	Maine	Agent	Approved	06/17/2022
B	Maryland	Agent	Approved	09/12/2014
B	Massachusetts	Agent	Approved	01/05/2012
IA	Massachusetts	Investment Adviser Representative	Approved	07/30/2024
B	Michigan	Agent	Approved	09/10/2019
B	Minnesota	Agent	Approved	10/19/2011
B	Missouri	Agent	Approved	04/05/2011
B	Montana	Agent	Approved	05/12/2022
B	Nevada	Agent	Approved	01/07/2005
B	New Hampshire	Agent	Approved	01/03/2007

Qualifications

	Regulator	Registration	Status	Date
B	New Jersey	Agent	Approved	01/07/2005
IA	New Jersey	Investment Adviser Representative	Approved	08/20/2018
B	New Mexico	Agent	Approved	08/12/2014
B	New York	Agent	Approved	01/07/2005
IA	New York	Investment Adviser Representative	Approved	08/23/2024
B	North Carolina	Agent	Approved	01/07/2005
B	Ohio	Agent	Approved	09/11/2014
B	Oregon	Agent	Approved	11/21/2019
B	Pennsylvania	Agent	Approved	04/27/2005
B	Puerto Rico	Agent	Approved	01/03/2007
B	Rhode Island	Agent	Approved	08/13/2014
B	South Carolina	Agent	Approved	03/13/2012
B	Tennessee	Agent	Approved	09/12/2018
B	Texas	Agent	Approved	11/20/2012
IA	Texas	Investment Adviser Representative	Restricted Approval	07/28/2023
B	Utah	Agent	Approved	09/13/2022
B	Vermont	Agent	Approved	11/30/2021
B	Virginia	Agent	Approved	07/28/2005

Qualifications

	Regulator	Registration	Status	Date
B	Washington	Agent	Approved	10/01/2019
B	Wisconsin	Agent	Approved	02/23/2017

Branch Office Locations

OSAIC WEALTH, INC.
1445 EAST PUTNAM AVENUE
OLD GREENWICH, CT 06870

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 3 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	Municipal Fund Securities Principal Examination (S51)	Series 51	11/03/2006
B	General Securities Principal Examination (S24)	Series 24	05/30/1996

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	11/21/1987
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	01/21/1985

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	08/22/2024
IA B	Uniform Combined State Law Examination (S66)	Series 66	06/22/2006
B	Uniform Securities Agent State Law Examination (S63)	Series 63	10/01/1986

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	12/02/2002 - 12/09/2004	ROYAL ALLIANCE ASSOCIATES, INC.	CRD# 23131	SCOTTSDALE, AZ
B	07/14/1999 - 12/02/2002	PRIME CAPITAL SERVICES, INC.	CRD# 18334	POUGHKEEPSIE, NY
B	06/24/1999 - 07/14/2000	NORTH RIDGE SECURITIES CORP.	CRD# 27098	MELVILLE, NY
B	11/19/1989 - 07/02/1999	ROYAL ALLIANCE ASSOCIATES, INC.	CRD# 23131	SCOTTSDALE, AZ
B	07/01/1994 - 02/25/1998	JT SECURITIES INC.	CRD# 33850	GREAT NECK, NY
B	03/17/1988 - 11/19/1989	INTEGRATED RESOURCES EQUITY CORPORATION	CRD# 6403	
B	01/22/1985 - 05/26/1988	EQUICO SECURITIES, INC.	CRD# 6627	
B	01/22/1985 - 05/23/1988	THE EQUITABLE LIFE ASSURANCE SOCIETY OF THE UNITED STATES	CRD# 4039	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2005 - Present	OSAIC WEALTH INC	REGISTERED REPRESENTATIVE	Y	WHITE PLAINS, NY, United States
10/2002 - Present	PINNACLE TAXX INC	CEO	Y	WHITE PLAINS, NY, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) PINNACLE TAXX, INC.; NON-INVESTMENT RELATED; 1445 EAST PUTNAM AVE OLD GREENWICH CT 06870; OWNER; STARTED 2002; 75 HRS/MTH; 3 HRS/MTH DURING ST HOURS; TAX PREPARATION - OVERSEES 12 TAX OFFICES.
2) PINNACLE TAXX; INVESTMENT RELATED; 1445 EAST PUTNUM AVE OLD GREENWICH CT 06870; STATUTORY AGENT STARTED 1984; 12 HRS/MTH; 1 HR/MTH DURING ST HOURS; SALE OF LIFE AND LONG TERM CARE INSURANCE.

Registration & Employment History

OTHER BUSINESS ACTIVITIES

3) PINNACLE TAXX; NON-INVESTMENT RELATED; 1445 EAST PUTNAM AVE OLD GREENWICH CT 06870; OWNER; STARTED 2000; 5 HRS/MTH; 1 HR/MTH DURING ST HOURS; ASSIST WITH PRIMARY MORTGAGES, SECOND MORTGAGE/HOME EQUITY LOANS BOTH RESIDENTIAL AND COMMERCIAL.

4) PINNACLE TAXX INC; NON-INVESTMENT RELATED; 1445 EAST PUTNAM AVE OLD GREENWICH CT 06870; OWNER; STARTED 07/01/2011; 0 HRS/MTH; 0 HRS/MTH DURING ST HOURS; OFFICE SPACE USED AS RENT PROPERTY.

5) LONG ISLAND FLIP
POSITION: owner/investor NATURE: we are buying houses and auction if necessary fixing them up and selling INVESTMENT RELATED: Yes NUMBER OF HOURS: 3 SECURITIES TRADING HOURS: 0 START DATE: 05/10/2018
ADDRESS: 1445 e putnam ave, old greenwich CT 06870, United States
DESCRIPTION: investor

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	3

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Other: N/A
Date Initiated:	05/09/2011
Docket/Case Number:	2009018168301
Employing firm when activity occurred which led to the regulatory action:	ROYAL ALLIANCE ASSOCIATES, INC.
Product Type:	Annuity-Variable
Allegations:	NASD RULE 2110: ON OR ABOUT MAY 1, 2007, POVINELLI SOLD VARIABLE ANNUITIES TO A HUSBAND AND WIFE. THE APPLICATIONS WERE SIGNED BY THE CUSTOMERS IN NEW YORK. POVINELLI, HOWEVER, INDICATED ON THE APPLICATIONS THAT THEY HAD BEEN SIGNED IN FLORIDA. HE ALSO INSERTED DATES OF SIGNING ON THE DOCUMENTS THAT WERE INACCURATE. POVINELLI THEN SUBMITTED THE APPLICATIONS TO THE INSURANCE COMPANY ISSUING THE ANNUITIES. BECAUSE POVINELLI INDICATED ON THE TWO APPLICATIONS THAT THE CUSTOMERS HAD SIGNED THE FORMS IN FLORIDA, THE CUSTOMERS DID NOT RECEIVE THE BENEFIT OF NEW YORK REGULATION 60, WHICH WOULD HAVE PROVIDED THEM WITH A RIGHT OF RESCISSION OF THE REPLACEMENT ANNUITY AND REINSTATEMENT OF THE SURRENDERED ANNUITY WITHIN 60 DAYS.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)

Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	05/09/2011
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise? **(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?** **(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or**	No

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?	
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	ALL CAPACITIES
Duration:	ONE MONTH
Start Date:	06/06/2011
End Date:	07/05/2011
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$5,000.00
Portion Levied against individual:	$5,000.00
Payment Plan:	
Is Payment Plan Current:	
Date Paid by individual:	05/18/2011
Was any portion of penalty waived?	No
Amount Waived:	
Regulator Statement	WITHOUT ADMITTING OR DENYING THE FINDINGS, POVINELLI CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE HE IS FINED $5,000 AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY CAPACITY FOR ONE MONTH. THE SUSPENSION IS IN EFFECT FROM JUNE 6, 2011 THROUGH JULY 5, 2011.

Reporting Source:	Individual
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Date Initiated:	05/09/2011

Docket/Case Number:	2009018168301
Employing firm when activity occurred which led to the regulatory action:	ROYAL ALLIANCE ASSOCIATES, INC.
Product Type:	Annuity-Variable
Allegations:	IT WAS ALLEGED THAT I VIOLATED NASD RULE 2110, IN THAT ON OR ABOUT MAY 1, 2007, I SOLD VARIABLE ANNUITIES TO A HUSBAND AND WIFE. THE APPLICATIONS WERE SIGNED BY THE CUSTOMERS IN NEW YORK; BUT THE APPLICATIONS INDICATED THAT THEY HAD BEEN SIGNED IN FLORIDA. THE DATES ON THE DOCUMENTS WERE ALSO INACCURATE. BECAUSE THE APPLICATIONS INDICATED THAT THE CUSTOMERS HAD SIGNED THE FORMS IN FLORIDA, THE CUSTOMERS DID NOT RECEIVE THE BENEFIT OF NEW YORK REGULATION 60, WHICH WOULD HAVE PROVIDED THEM WITH A RIGHT OF RESCISSION OF THE REPLACEMENT ANNUITY AND REINSTATEMENT OF THE SURRENDERED ANNUITY WITHIN 60 DAYS.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	05/09/2011
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
Sanction 1 of 1	
Sanction Type:	Suspension
Capacities Affected:	ALL CAPACITIES
Duration:	ONE MONTH
Start Date:	06/06/2011
End Date:	07/05/2011
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	$5,000.00
Portion Levied against individual:	$5,000.00
Payment Plan:	
Is Payment Plan Current:	Yes
Date Paid by individual:	05/12/2011
Was any portion of penalty waived?	No
Amount Waived:	

Broker Statement	WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, I ENTERED INTO AN ACCEPTANCE, WAIVER AND CONSENT OFER WITH FINRA IN ORDER TO RESOLVE THIS MATTER. I HAVE PAID MY FINE IN FULL.

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	ROYAL ALLIANCE ASSOCIATES, INC.
Allegations:	The claimants allege that the recommendation of an alternative investment product was not in keeping with their investment objectives and needs, and that the firm and the representative did not research the investment adequately before making the recommendation to the clients.
Product Type:	Direct Investment-DPP & LP Interests
Alleged Damages:	$275,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA - NEW YORK
Docket/Case #:	22-00571
Filing date of arbitration/CFTC reparation or civil litigation:	03/17/2022

Customer Complaint Information

Date Complaint Received:	03/18/2022
Complaint Pending?	No
Status:	Settled
Status Date:	01/13/2023
Settlement Amount:	$50,000.00
Individual Contribution Amount:	$0.00

Disclosure 2 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	ROYAL ALLIANCE ASSOCIATES, INC.
Allegations:	Unsuitable recommendations in high-risk investments is alleged.

Product Type:	Real Estate Security Other: private investment fund
Alleged Damages:	$50,000.00
Alleged Damages Amount Explanation (if amount not exact):	Range of $50,000 to $100,000 alleged.
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA-DR
Docket/Case #:	20-00784
Filing date of arbitration/CFTC reparation or civil litigation:	03/09/2020

Customer Complaint Information

Date Complaint Received:	03/10/2020
Complaint Pending?	No
Status:	Settled
Status Date:	12/29/2020
Settlement Amount:	$35,000.00
Individual Contribution Amount:	$0.00

Disclosure 3 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	ROYAL ALLIANCE ASSOCIATES, INC.
Allegations:	CUSTOMER ALLEGES REPRESENTATIVE MADE UNSUITABLE INVESTMENT RECOMMENDATION AND COMPLAINS THAT ANNUITY CONTRACTS WERE ISSUED IN WRONG STATE.
Product Type:	Annuity-Variable
Alleged Damages:	$3,450,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	08/28/2009
Complaint Pending?	No

Status:	Denied
Status Date:	04/13/2009
Settlement Amount:	
Individual Contribution Amount:	

End of Report

This page is intentionally left blank.

