



IAPD Report

GARY KEITH IMUS

CRD# 1328490

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

GARY KEITH IMUS (CRD# 1328490)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/22/2023**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	FINANCIAL PLANNING FIRST, LLC	CRD# 319273	06/29/2022

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **4** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	IMUS WILKINSON INVESTMENT MANAGEMENT, LLC	157457	TUCSON, AZ	05/17/2011 - 12/31/2022
B	RBC CAPITAL MARKETS, LLC	31194	TUCSON, AZ	03/09/2002 - 05/19/2011
IA	RBC CAPITAL MARKETS, LLC	31194	TUCSON, AZ	03/09/2002 - 05/19/2011

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	15



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **4** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **FINANCIAL PLANNING FIRST, LLC**
Main Address: 3567 E SUNRISE DR STE B237
TUSCON, AZ 85718
Firm ID#: 319273

	Regulator	Registration	Status	Date
IA	Arizona	Investment Adviser Representative	Approved	06/29/2022
IA	California	Investment Adviser Representative	Approved	10/11/2022
IA	Idaho	Investment Adviser Representative	Approved	10/11/2022
IA	Washington	Investment Adviser Representative	Approved	10/10/2022

Branch Office Locations

FINANCIAL PLANNING FIRST, LLC
3567 E SUNRISE DR STE B237
TUSCON, AZ 85718



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Foreign Currency Options Examination (S15)	Series 15	01/22/1986
National Commodity Futures Examination (S3)	Series 3	08/27/1985
General Securities Representative Examination (S7)	Series 7	12/15/1984

State Securities Law Exams

Exam	Category	Date
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Uniform Investment Adviser Law Examination (S65)	Series 65	04/02/1992
Uniform Securities Agent State Law Examination (S63)	Series 63	01/02/1985

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	05/17/2011 - 12/31/2022	IMUS WILKINSON INVESTMENT MANAGEMENT, LLC	CRD# 157457	TUCSON, AZ
B	03/09/2002 - 05/19/2011	RBC CAPITAL MARKETS, LLC	CRD# 31194	TUCSON, AZ
IA	03/09/2002 - 05/19/2011	RBC CAPITAL MARKETS, LLC	CRD# 31194	TUCSON, AZ
B	04/17/1997 - 03/09/2002	SUTRO & CO. INCORPORATED	CRD# 801	SAN FRANCISCO, CA
B	03/30/1994 - 03/24/1997	EVEREN SECURITIES, INC.	CRD# 19616	ST. LOUIS, MO
B	12/21/1984 - 03/14/1994	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2022 - Present	FINANCIAL PLANNING FIRST, LLC	INVESTMENT ADVISOR REPRESENTATIVE CHIEF INVESTMENT OFFICER	Y	TUCSON, AZ, United States
06/2011 - 01/2023	IMUS WILKINSON INVESTMENT MANAGEMENT, LLC	MANAGING PARTNER	Y	TUCSON, AZ, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) AGAVE PROPERTIES 2) NON INVESTMENT RELATED 3) 1006 HARRIS AVENUE BELLINGHAM, WA, 98225 4) PROPERTY MANAGEMENT COMPANY 5) OWNER 6) 06/2004 7) 4 HOURS/MONTH 8) 0 HOURS DURING SECURITIES TRADING HOURS 9) REVIEW BUDGETS, SIGN RENTAL DOCUMENTS, PAY TAXES, PAY FOR REPAIR AND MAINTENANCE
- 1) IMUS WILKINSON 2) INVESTMENT RELATED 3) 3561 E. SUNRISE ROAD, SUITE 117 TUCSON, AZ 85718. 4) INVESTMENT MANAGEMENT 5) MANAGING PARTNER 6) 06/2011 7) 4 HOURS/MONTH 8) 0 HOURS DURING SECURITIES TRADING HOURS 9) ADMINISTRATIVE WORK



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	15

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source: Regulator

Regulatory Action Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 01/03/2000

Docket/Case Number: C3B990035

Employing firm when activity occurred which led to the regulatory action:

Product Type: Other

Other Product Type(s):

Allegations: NASD RULES 2110 AND 2310 - RESPONDENT MADE RECOMMENDATIONS FOR THE PURCHASE AND SALE OF SECURITIS TO PUBLIC CUSTOMERS THAT WERE UNSUITABLE FOR THOSE CUSTOMERS IN VIEW OF THE FREQUENCY OF THE RECOMMENDED TRANSACTIONS AND THE USE OF MARGIN IN CONNECTION WITH THOSE TRANSACTIONS.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct? No

Resolution Date: 01/03/2000

Sanctions Ordered: Censure
Monetary/Fine \$17,000.00

Other Sanctions Ordered:

Sanction Details: WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, IMUS CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS, THEREFORE, HE IS CENSURED AND FINED \$17,000.

Reporting Source: Individual

Regulatory Action Initiated By: NATIONAL ASSOCIATION OF SECURITIES DEALERS

Sanction(s) Sought: Censure

Other Sanction(s) Sought: FINE OF \$17,000.00

Date Initiated: 01/03/2000

Docket/Case Number: C3B990035

Employing firm when activity occurred which led to the regulatory action: EVEREN SECURITIES, INC.

Product Type: Equity - OTC

Other Product Type(s):

Allegations: ALLEGED MR. GARY IMUS MADE RECOMMENDATIONS FOR THE PURCHASE AND SALE OF SECURITIES TO CUSTOMERS MP, JG, AND PL THAT WERE UNSUITABLE FOR THOSE CUSTOMERS IN VIEW OF THE FREQUENCY OF THE RECOMMENDED TRANSACTIONS AND THE USE OF MARGIN IN CONNECTION WITH THOSE TRANSACTIONS DURING THE PERIOD OF JUNE 1, 1995 THROUGH MARCH 27, 1997.

Current Status: Final

Resolution: Acceptance, Waiver & Consent(AWC)

Resolution Date: 01/03/2000

Sanctions Ordered: Censure
Monetary/Fine \$17,000.00

Other Sanctions Ordered:

Sanction Details: NONE

Broker Statement WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, MR. IMUS CONSENTED TO THE NASD REGULATION FINDINGS AND THE IMPOSITION OF A CENSURE AND A \$17,000.00 FINE.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 15

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: EVEREN SECURITIES, INC.

Allegations: ALLEGES EXCESSIVE TRADING AND SUITABILITY ARE FAIRLY CONCLUSIVE. NO SPECIFIC DAMAND BUT APPEARS TO BE SEEKING IN EXCESS OF \$10,000.00.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 09/24/1997

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$12,500.00

Individual Contribution Amount:

Firm Statement MR. IMUS' FORMER FIRM, EVEREN SECURITIES, INC., SETTLED THE MATTER FOR \$12,500.00 IN ORDER TO AVOID ADDITIONAL TIME/EXPENSE AND THE UNCERTAINTY OF LITIGATION.
Not Provided

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: EVEREN SECURITIES, INC.

Allegations: ALLEGES EXCESSIVE TRADING AND SUITABILITY. NO SPECIFIC DAMAGE DEMAND BUT APPEARS TO BE SEEKING IN EXCESS OF \$10,000.00

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 09/24/1997

Complaint Pending? No

Status: Settled



Status Date:

Settlement Amount: \$12,500.00

Individual Contribution Amount:

Broker Statement Not Provided
Not Provided

Disclosure 2 of 15

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: EVEREN SECURITIES, INC.

Allegations: CUSTOMER ALLEGED, IN ESSENCE, THAT THE TRADING IN HER ACCOUNT WAS UNSUITABLE FOR HER INVESTMENT OBJECTIVES. \$64,000 IN DAMAGES WERE ALLEGED.

Product Type:

Alleged Damages: \$64,000.00

Customer Complaint Information

Date Complaint Received: 04/22/1997

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$37,722.00

Individual Contribution Amount:

Firm Statement WITHOUT ADMITTING OR DENYING THE ALLEGATIONS, THIS MATTER WAS SETTLED FOR \$37,722.00 TO AVOID THE COSTS AND UNCERTAINTIES OF LITIGATION.
Not Provided

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: EVEREN SECURITIES, INC.

Allegations: ACCOUNT MISHANDLED. DEMANDS \$64,000.00

Product Type:

Alleged Damages: \$64,000.00

Customer Complaint Information

Date Complaint Received: 04/22/1997

Complaint Pending? No

Status: Settled

Status Date:



Settlement Amount: \$37,722.00

Individual Contribution Amount:

Broker Statement

NOT PROVIDED

[CUSTOMER] HAS BEEN A CLIENT FOR OVER 12 YEARS. SHE HAS 2 ACCOUNTS, AN IRA WITH 4 MUTUAL FUNDS AND AN IDIVIDUAL ACCOUNT WITH A MIX OF NYSE, ASE, AND NASDAQ STOCKS. HER INDIVIDUAL ACCOUNT IN 1996 SHOWED A CHANGE IN VALUE FROM \$47,398 TO \$14,067 DUE PRIMARILY TO 3 EVEREN FOLLOWED AND RECOMMENDED STOCKS, AS, EFCW AND CSDS. TWO OF THOSE COMPANIES ENJOYED AN INVESTMENT BANKING RELATIONSHIP W/ EVERAN. EVERY TRADE IN BOTH ACCOUNTS WAS REVIEWED BY THE BRANCH MANAGER. THE ACCOUNTS WERE REVIEWED DURING 2 EVEREN BRANCH AUDITS, A WA STATE AUDIT, AND ON AN ACITVE ACCOUNT REPORT BY THE BRANCH MANAGER IN 8/96. NONE OF WHICH RAISED ANY CONCERNS. IN 2/97 I WAS TOLD TO LIQUIDATE THE ACCOUNT BY THE EVEREN SEATTLE BRANCH MANAGER.

Disclosure 3 of 15

Reporting Source:

Firm

Employing firm when activities occurred which led to the complaint:

PSI SECURITIES CORP.

Allegations:

THE ABOVE CLIENTS SUBMITTED CLAIM FORMS TO THE CLAIMS RESOLUTION PROCESS RELATING TO LIMITED PARTNERSHIP PURCHASES DURING THE PERIOD; 7/88-7/89 THE ABOVE MENTIONED REGISTERED REPRESENTATIVE WAS THE BROKER OF RECORD AT THE TIME OF THE PURCHASES. NO DAMAGES WERE ALLEGED BUT THE AMOUNTS OF ACTUAL LOSS (OUT-OF-POCKET) IS/ARE APPROXIMATELY \$7,421.

Product Type:

Alleged Damages: \$7,421.00

Customer Complaint Information

Date Complaint Received: 10/21/1993

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$19,833.00

Individual Contribution Amount:

Firm Statement

SETTLEMENT(S) WITH THE ABOVE CLIENT(S) HAS/HAVE BEEN REACHED IN HE CLAIMS RESOLUTION PROCESS. THE DOLLAR AMOUNT(S) OF THE SETTLEMENT(S) IS/ARE APPROXIMATELY \$19,833. THIS MATTER RESULTED FROM THE UNPRECEDENTED, UNSOLICITED MAILING OF CLAIM FORMS BY PSI OVER 340,000



INVESTORS WHO PURCHASED LIMITED PARTERSHIPS THROUGH PSI FROM JANUARY 1, 1980 TO JANUARY 1, 1991. THE ABOVE REFERENCE CLIENT(S) SUBMITTED CLAIM FORM(S) IN RESPONSE TO THIS MAILING. THE CLAIM FORM(S) WAS/WERE EVALUATED BY PSI IN ACCORDANCE WITH THE STANDARDS ESTABLISHED UNDER THE SETTLEMENT BETWEEN PSI, THE SEC, NASD AND THE STATE SECURITIES ADMINISTRATORS. THE REPORTED SETTLEMENT(S) AROSE OUT OF THIS UNIQUE PROCESS.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PSI SECURITIES CORP.

Allegations: THE ABOVE CLIENT HAS SUBMITTED A CLAIM FOR TO THE CLAIMS RESOLUTION PROCESS RELATING TO THE PURCHASE OF VARIOUS LIMITED PARTNERSHIPS DURING THE PERIOD 11/85 TO 7/89. NO DAMAGES WERE ALLEGED.

Product Type:

Alleged Damages: \$7,421.00

Customer Complaint Information

Date Complaint Received: 10/21/1993

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$19,833.00

Individual Contribution Amount:

Broker Statement SETTLEMENT REACHED BETWEEN CLIENT & PRIOR FIRM. I WAS NEVER REQUESTED TO PARTICIPATE. THE ABOVE CLIENT FILED A CLAIM AS A RESULT OF THE SETTLEMENT BETWEEN PSI, THE SEC, & THE NASD, & STATE SECURITIES ADMINISTRATOR OVER LIMITED PARTNERSHIPS.

Disclosure 4 of 15

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PSI SECURITIES CORP.

Allegations: THE ABOVE CLIENTS HAVE SUBMITTED CLAIM FORMS TO THE CLAIMS RESOLUTION PROCESS RELATING TO THE PURCHASES OF VARIOUS LIMITED PARTNERSHIPS DURING THE PERIOD 11/85 TO 7/89. THE ABOVE MENTIONED REGISTERED REPRESENTATIVE WAS THE BROKER OF RECORD AT THE TIME OF THE PURCHASES. NO DAMAGES WERE ALLEGED



BUT THE RESPECTIVE AMOUNTS OF ACTUAL LOSS (OUT-OF-POCKET) ARE APPROXIMATELY: \$18,941; \$18,015; \$33,517; \$62,599

Product Type:

Alleged Damages: \$62,599.00

Customer Complaint Information

Date Complaint Received: 10/21/1993

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$90,800.00

Individual Contribution Amount:

Firm Statement

A SETTLEMENT FOR EACH OF THE ABOVE CLIENTS HAS BEEN REACHED IN THE CLAIMS RESOLUTION PROCESS. THE RESPECTIVE DOLLAR AMOUNTS OF THE SETTLEMENTS ARE APPROXIMATE AS FOLLOWS:
\$42,622; \$13,945; \$102,189; \$90,800
THIS MATTER RESULTED FROM THE UNPRECEDENTED, UNSOLICITED MAILING OF CLAIM FORMS BY PSI TO OVER 340,000 INVESTORS WHO PURCHASED LIMITED PARTNERSHIPS THROUGH PSI FROM JANUARY 1, 1980 TO JANUARY 1, 1991. THE ABOVE REFERENCED CLIENTS SUBMITTED CLAIM FORMS IN RESPONSE TO THIS MAILING. THE CLAIM FORMS WERE EVALUATED BY PSI IN ACCORDANCE WITH THE STANDARDS ESTABLISHED UNDER THE SETTLEMENT BETWEEN PSI, THE SEC, NASD AND THE STATE SECURITIES ADMINISTRATORS. THE REPORTED SETTLEMENTS AROSE OUT OF THIS UNIQUE PROCESS.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PSI SECURITIES CORP.

Allegations: THE ABOVE CLIENT HAS SUBMITTED A CLAIM FORM TO THE CLAIMS RESOLUTION PROCESS TO THE PURCHASE OF VARIOUS LIMITED PARTNERSHIPS DURING THE PERIOD 11/85 TO 7/89. NO DAMAGES WERE ALLEGED.

Product Type:

Alleged Damages: \$62,599.00

Customer Complaint Information

Date Complaint Received: 10/21/1993

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$90,800.00



Individual Contribution Amount:

Broker Statement

SETTLEMENT REACHED BETWEEN CLIENT & PRIOR FIRM. I WAS NEVER REQUESTED TO PARTICIPATE. THE ABOVE CLAIM WAS A RESULT OF THE SETTLEMENT BETWEEN, PSI, SEC, NASD & STATE REGULATORS OVER LIMITED PARTNERSHIPS.

Disclosure 5 of 15

Reporting Source:

Firm

Employing firm when activities occurred which led to the complaint:

PSI SECURITIES CORP.

Allegations:

THE ABOVE CLIENTS HAVE SUBMITTED CLAIM FORMS TO THE CLAIMS RESOLUTION PROCESS RELATING TO THE PURCHASES OF VARIOUS LIMITED PARTNERSHIPS DURING THE PERIOD 11/85 TO 7/89. THE ABOVE MENTIONED REGISTERED REPRESENTATIVE WAS THE BROKER OF RECORD AT THE TIME OF THE PURCHASES. NO DAMAGES WERE ALLEGED BUT THE RESPECTIVE AMOUNTS OF ACTUAL LOSS (OUT-OF-POCKET) ARE APPROXIMATELY: \$18,941; \$18,015; \$33,517; \$62,599

Product Type:

Alleged Damages:

\$33,517.00

Customer Complaint Information

Date Complaint Received:

10/21/1993

Complaint Pending?

No

Status:

Settled

Status Date:

Settlement Amount:

\$102,189.00

Individual Contribution Amount:

Firm Statement

A SETTLEMENT FOR EACH OF THE ABOVE CLIENTS HAS BEEN REACHED IN THE CLAIMS RESOLUTION PROCESS. THE RESPECTIVE DOLLAR AMOUNTS OF THE SETTLEMENTS ARE APPROXIMATE AS FOLLOWS: \$42,622; \$13,945; \$102,189; \$90,800 THIS MATTER RESULTED FROM THE UNPRECEDENTED, UNSOLICITED MAILING OF CLAIM FORMS BY PSI TO OVER 340,000 INVESTORS WHO PURCHASED LIMITED PARTNERSHIPS THROUGH PSI FROM JANUARY 1, 1980 TO JANUARY 1, 1991. THE ABOVE REFERENCED CLIENTS SUBMITTED CLAIM FORMS IN RESPONSE TO THIS MAILING. THE CLAIM FORMS WERE EVALUATED BY PSI IN ACCORDANCE WITH THE STANDARDS ESTABLISHED UNDER THE SETTLEMENT BETWEEN PSI, THE SEC, NASD AND THE STATE SECURITIES ADMINISTRATORS. THE REPORTED SETTLEMENTS AROSE OUT OF THIS UNIQUE PROCESS.



Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PSI SECURITIES CORP.

Allegations: THE ABOVE CLIENT HAS SUBMITTED A CLAIM FORM TO THE CLAIMS RESOLUTION PROCESS TO THE PURCHASE OF VARIOUS LIMITED PARTNERSHIPS DURING THE PERIOD 11/85 TO 7/89. NO DAMAGES WERE ALLEGED.

Product Type:

Alleged Damages: \$33,517.00

Customer Complaint Information

Date Complaint Received: 10/21/1993

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$102,189.00

Individual Contribution Amount:

Broker Statement SETTLEMENT REACHED BETWEEN CLIENT & PRIOR FIRM. I WAS NEVER REQUESTED TO PARTICIPATE. THE ABOVE CLAIM WAS A RESULT OF THE SETTLEMENT BETWEEN, PSI, SEC, NASD & STATE REGULATORS OVER LIMITED PARTNERSHIPS.

Disclosure 6 of 15

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PSI SECURITIES CORP.

Allegations: THE ABOVE CLIENTS HAVE SUBMITTED CLAIM FORMS TO THE CLAIMS RESOLUTION PROCESS RELATING TO THE PURCHASES OF VARIOUS LIMITED PARTNERSHIPS DURING THE PERIOD 11/85 TO 7/89. THE ABOVE MENTIONED REGISTERED REPRESENTATIVE WAS THE BROKER OF RECORD AT THE TIME OF THE PURCHASES. NO DAMAGES WERE ALLEGED BUT THE RESPECTIVE AMOUNTS OF ACTUAL LOSS (OUT-OF-POCKET) ARE APPROXIMATELY: \$18,941; \$18,015; \$33,517; \$62,599

Product Type:

Alleged Damages: \$18,015.00

Customer Complaint Information

Date Complaint Received: 10/21/1993

Complaint Pending? No



Status: Settled

Status Date:

Settlement Amount: \$13,945.00

Individual Contribution Amount:

Firm Statement

A SETTLEMENT FOR EACH OF THE ABOVE CLIENTS HAS BEEN REACHED IN THE CLAIMS RESOLUTION PROCESS. THE RESPECTIVE DOLLAR AMOUNTS OF THE SETTLEMENTS ARE APPROXIMATE AS FOLLOWS:
\$42,622; \$13,945; \$102,189; \$90,800
THIS MATTER RESULTED FROM THE UNPRECEDENTED, UNSOLICITED MAILING OF CLAIM FORMS BY PSI TO OVER 340,000 INVESTORS WHO PURCHASED LIMITED PARTNERSHIPS THROUGH PSI FROM JANUARY 1, 1980 TO JANUARY 1, 1991. THE ABOVE REFERENCED CLIENTS SUBMITTED CLAIM FORMS IN RESPONSE TO THIS MAILING. THE CLAIM FORMS WERE EVALUATED BY PSI IN ACCORDANCE WITH THE STANDARDS ESTABLISHED UNDER THE SETTLEMENT BETWEEN PSI, THE SEC, NASD AND THE STATE SECURITIES ADMINISTRATORS. THE REPORTED SETTLEMENTS AROSE OUT OF THIS UNIQUE PROCESS.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PSI SECURITIES CORP.

Allegations: THE ABOVE CLIENT HAS SUBMITTED A CLAIM FORM TO THE CLAIMS RESOLUTION PROCESS TO THE PURCHASE OF VARIOUS LIMITED PARTNERSHIPS DURING THE PERIOD 11/85 TO 7/89. NO DAMAGES WERE ALLEGED.

Product Type:

Alleged Damages: \$18,015.00

Customer Complaint Information

Date Complaint Received: 10/21/1993

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$13,945.00

Individual Contribution Amount:

Broker Statement

SETTLEMENT REACHED BETWEEN CLIENT & PRIOR FIRM. I WAS NEVER REQUESTED TO PARTICIPATE. THE ABOVE CLAIM WAS A RESULT OF THE SETTLEMENT BETWEEN, PSI, SEC, NASD & STATE REGULATORS OVER LIMITED PARTNERSHIPS.



Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: PSI SECURITIES CORP.

Allegations: THE ABOVE CLIENTS HAVE SUBMITTED CLAIM FORMS TO THE CLAIMS RESOLUTION PROCESS RELATING TO THE PURCHASES OF VARIOUS LIMITED PARTNERSHIPS DURING THE PERIOD 11/85 TO 7/89. THE ABOVE MENTIONED REGISTERED REPRESENTATIVE WAS THE BROKER OF RECORD AT THE TIME OF THE PURCHASES. NO DAMAGES WERE ALLEGED BUT THE RESPECTIVE AMOUNTS OF ACTUAL LOSS (OUT-OF-POCKET) ARE APPROXIMATELY: \$18,941; \$18,015; \$33,517; \$62,599

Product Type:
Alleged Damages: \$18,941.00

Customer Complaint Information

Date Complaint Received: 10/21/1993
Complaint Pending? No
Status: Settled

Status Date:
Settlement Amount: \$42,622.00

Individual Contribution Amount:

Firm Statement A SETTLEMENT FOR EACH OF THE ABOVE CLIENTS HAS BEEN REACHED IN THE CLAIMS RESOLUTION PROCESS. THE RESPECTIVE DOLLAR AMOUNTS OF THE SETTLEMENTS ARE APPROXIMATE AS FOLLOWS:
\$42,622; \$13,945; \$102,189; \$90,800
THIS MATTER RESULTED FROM THE UNPRECEDENTED, UNSOLICITED MAILING OF CLAIM FORMS BY PSI TO OVER 340,000 INVESTORS WHO PURCHASED LIMITED PARTNERSHIPS THROUGH PSI FROM JANUARY 1, 1980 TO JANUARY 1, 1991. THE ABOVE REFERENCED CLIENTS SUBMITTED CLAIM FORMS IN RESPONSE TO THIS MAILING. THE CLAIM FORMS WERE EVALUATED BY PSI IN ACCORDANCE WITH THE STANDARDS ESTABLISHED UNDER THE SETTLEMENT BETWEEN PSI, THE SEC, NASD AND THE STATE SECURITIES ADMINISTRATORS. THE REPORTED SETTLEMENTS AROSE OUT OF THIS UNIQUE PROCESS.

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: PSI SECURITIES CORP.

Allegations: THE ABOVE CLIENT HAS SUBMITTED A CLAIM FORM TO THE CLAIMS RESOLUTION PROCESS TO THE PURCHASE OF VARIOUS LIMITED PARTNERSHIPS DURING THE PERIOD 11/85 TO 7/89. NO DAMAGES WERE ALLEGED.



Product Type:

Alleged Damages: \$18,941.00

Customer Complaint Information

Date Complaint Received: 10/21/1993

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$42,622.00

Individual Contribution Amount:

Broker Statement

SETTLEMENT REACHED BETWEEN CLIENT & PRIOR FIRM. I WAS NEVER REQUESTED TO PARTICIPATE. THE ABOVE CLAIM WAS A RESULT OF THE SETTLEMENT BETWEEN, PSI, SEC, NASD & STATE REGULATORS OVER LIMITED PARTNERSHIPS.

Disclosure 8 of 15

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PSI SECURITIES CORP.

Allegations: THE ABOVE CLIENTS HAVE SUBMITTED CLAIM FORMS TO THE CLAIMS RESOLUTION PROCESS RELATING TO THE PURCHASES OF VARIOUS LIMITED PARTNERSHIPS DURING THE PERIOD 1/88 TO 4/89. THE ABOVE MENTIONED REGISTERED REPRESENTATIVE WAS THE BROKER OF RECORD AT THE TIME OF THE PURCHASES. NO DAMAGES WERE ALLEGED BUT THE RESPECTIVE AMOUNTS OF ACTUAL LOSS (OUT-OF-POCKET) ARE APPROXIMATELY: \$8,366; \$6,507; \$19,948

Product Type:

Alleged Damages: \$19,948.00

Customer Complaint Information

Date Complaint Received: 10/21/1993

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$21,789.00

Individual Contribution Amount:

Firm Statement

A SETTLEMENT FOR EACH OF THE ABOVE CLIENTS HAS BEEN REACHED IN THE CLAIMS RESOLUTION PROCESS. THE RESPECTIVE DOLLAR AMOUNTS OF THE SETTLEMENT ARE APPROXIMATELY AS



FOLLOWS:
\$17,187; \$15,640; \$21,789
THIS MATTER RESULTED FROM THE UNPRECEDENTED,
UNSOLICITED MAILING OF CLAIM FORMS BY PSI TO OVER 340,000
INVESTORS WHO PURCHASED LIMITED PARTNERSHIPS THROUGH PSI
FROM
JANAURY 1, 1980 TO JANAURY 1, 1991. THE ABOVE REFERENCED
CLIENTS SUBMITTED CLAIM FORMS IN RESPONSE TO THIS MAILING. THE
CLAIMS FORMS WERE EVALUATED BY PSI IN ACCORDANCE WITH THE
STANDARDS ESTABLISHED UNDER THE SETTLMET BETWEEN PSI, THE
SEC,
NASD AND THE STATE SECURITIES ADMINISTRATORS. THE REPORTED
SETTLMETS AROSE OUT OF THIS UNIQUE PROCESS.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PSI SECURITIES CORP.

Allegations: THE ABOVE CLIENT HAS SUBMITTED A CLAIM FORM TO THE CLAIMS RESOLUTION PROCESS RELATING TO THE PURCHASE OF VARIOUS LIMITED PARTNERSHIPS DURING THE PERIOD 11/85 TO 7/89. NO DAMAGES WERE ALLEGED.

Product Type:

Alleged Damages: \$19,948.00

Customer Complaint Information

Date Complaint Received: 10/21/1993

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$21,789.00

Individual Contribution Amount:

Broker Statement SETTLEMENT REACHED BETWEEN CLIENT & PRIOR FIRM. I WAS NEVER REQUESTED TO PARTICIPATE. THE ABOVE CLAIM WAS A RESULT OF THE SETTLEMENT BETWEEN PSI, THE SEC, NASD & STATE REGULATORS OVER LIMITED PARTNERSHIPS.

Disclosure 9 of 15

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PSI SECURITIES CORP.

Allegations: THE ABOVE CLIENTS HAVE SUBMITTED CLAIM FORMS TO THE CLAIMS RESOLUTION PROCESS RELATING TO THE PURCHASES OF VARIOUS LIMITED PARTNERSHIPS DURING THE PERIOD 1/88 TO 4/89. THE ABOVE MENTIONED REGISTERED REPRESENTATIVE WAS THE



BROKER OF RECORD AT THE TIME OF THE PURCHASES. NO DAMAGES WERE ALLEGED BUT THE RESPECTIVE AMOUNTS OF ACTUAL LOSS (OUT-OF-POCKET) ARE APPROXIMATELY: \$8,366; \$6,507; \$19,948

Product Type:

Alleged Damages: \$6,507.00

Customer Complaint Information

Date Complaint Received: 10/21/1993

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$15,640.00

Individual Contribution Amount:

Firm Statement

A SETTLEMENT FOR EACH OF THE ABOVE CLIENTS HAS BEEN REACHED IN THE CLAIMS RESOLUTION PROCESS. THE RESPECTIVE DOLLAR AMOUNTS OF THE SETTLEMENT ARE APPROXIMATELY AS FOLLOWS:
\$17,187; \$15,640; \$21,789
THIS MATTER RESULTED FROM THE UNPRECEDENTED, UNSOLICITED MAILING OF CLAIM FORMS BY PSI TO OVER 340,000 INVESTORS WHO PURCHASED LIMITED PARTNERSHIPS THROUGH PSI FROM JANAURY 1, 1980 TO JANAURY 1, 1991. THE ABOVE REFERENCED CLIENTS SUBMITTED CLAIM FORMS IN RESPONSE TO THIS MAILING. THE CLAIMS FORMS WERE EVALUATED BY PSI IN ACCORDANCE WITH THE STANDARDS ESTABLISHED UNDER THE SETTLMENT BETWEEN PSI, THE SEC, NASD AND THE STATE SECURITIES ADMINISTRATORS. THE REPORTED SETTLMENTS AROSE OUT OF THIS UNIQUE PROCESS.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PSI SECURITIES CORP.

Allegations: THE ABOVE CLIENT HAS SUBMITTED A CLAIM FORM TO THE CLAIMS RESOLUTION PROCESS RELATING TO THE PURCHASE OF VARIOUS LIMITED PARTNERSHIPS DURING THE PERIOD 11/85 TO 7/89. NO DAMAGES WERE ALLEGED.

Product Type:

Alleged Damages: \$6,507.00

Customer Complaint Information

Date Complaint Received: 10/21/1993

Complaint Pending? No

Status: Settled

**Status Date:****Settlement Amount:** \$15,640.00**Individual Contribution Amount:****Broker Statement**

SETTLEMENT REACHED BETWEEN CLIENT & PRIOR FIRM.
I WAS NEVER REQUESTED TO PARTICIPATE.
THE ABOVE CLAIM WAS A RESULT OF THE SETTLEMENT
BETWEEN PSI, THE SEC, NASD & STATE REGULATORS OVER LIMITED
PARTNERSHIPS.

Disclosure 10 of 15**Reporting Source:**

Firm

Employing firm when activities occurred which led to the complaint:

PSI SECURITIES CORP.

Allegations:

THE ABOVE CLIENTS HAVE SUBMITTED CLAIM FORMS
TO THE CLAIMS RESOLUTION PROCESS RELATING TO THE PURCHASES
OF
VARIOUS LIMITED PARTNERSHIPS DURING THE PERIOD 1/88 TO 4/89.
THE ABOVE MENTIONED REGISTERED REPRESENTATIVE WAS THE
BROKER OF
RECORD AT THE TIME OF THE PURCHASES. NO DAMAGES WERE
ALLEGED
BUT THE RESPECTIVE AMOUNTS OF ACTUAL LOSS (OUT-OF-POCKET) ARE
APPROXIMATELY: \$8,366; \$6,507; \$19,948

Product Type:**Alleged Damages:** \$8,366.00**Customer Complaint Information****Date Complaint Received:** 10/21/1993**Complaint Pending?** No**Status:** Settled**Status Date:****Settlement Amount:** \$17,187.00**Individual Contribution Amount:****Firm Statement**

A SETTLEMENT FOR EACH OF THE ABOVE CLIENTS HAS
BEEN REACHED IN THE CLAIMS RESOLUTION PROCESS. THE
RESPECTIVE
DOLLAR AMOUNTS OF THE SETTLEMENT ARE APPROXIMATELY AS
FOLLOWS:
\$17,187; \$15,640; \$21,789
THIS MATTER RESULTED FROM THE UNPRECEDENTED,
UNSOLICITED MAILING OF CLAIM FORMS BY PSI TO OVER 340,000
INVESTORS WHO PURCHASED LIMITED PARTNERSHIPS THROUGH PSI
FROM
JANAURY 1, 1980 TO JANAURY 1, 1991. THE ABOVE REFERENCED
CLIENTS SUBMITTED CLAIM FORMS IN RESPONSE TO THIS MAILING. THE
CLAIMS FORMS WERE EVALUATED BY PSI IN ACCORDANCE WITH THE



STANDARDS ESTABLISHED UNDER THE SETTLEMENT BETWEEN PSI, THE SEC, NASD AND THE STATE SECURITIES ADMINISTRATORS. THE REPORTED SETTLEMENTS AROSE OUT OF THIS UNIQUE PROCESS.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PSI SECURITIES CORP.

Allegations: THE ABOVE CLIENT HAS SUBMITTED A CLAIM FORM TO THE CLAIMS RESOLUTION PROCESS RELATING TO THE PURCHASE OF VARIOUS LIMITED PARTNERSHIPS DURING THE PERIOD 11/85 TO 7/89. NO DAMAGES WERE ALLEGED.

Product Type:

Alleged Damages: \$8,366.00

Customer Complaint Information

Date Complaint Received: 10/21/1993

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$17,187.00

Individual Contribution Amount:

Broker Statement SETTLEMENT REACHED BETWEEN CLIENT & PRIOR FIRM. I WAS NEVER REQUESTED TO PARTICIPATE. THE ABOVE CLAIM WAS A RESULT OF THE SETTLEMENT BETWEEN PSI, THE SEC, NASD & STATE REGULATORS OVER LIMITED PARTNERSHIPS.

Disclosure 11 of 15

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PSI SECURITIES CORP.

Allegations: THE ABOVE CLIENT HAVE SUBMITTED CLAIM FORMS TO THE CLAIMS RESOLUTION PROCESS RELATING TO THE PURCHASES OF VARIOUS LIMITED PARTNERSHIPS DURING THE PERIOD 1/86 TO 12/88. THE ABOVE MENTIONED REGISTERED REPRESENTATIVE WAS THE BROKER OF RECORD AT THE TIME OF THE PURCHASES. NO DAMAGES WERE ALLEGED BUT THE RESPECTIVE AMOUNTS OF ACTUAL LOSS (OUT-OF-POCKET) ARE APPROXIMATELY: \$33,397; \$10,460

Product Type:

Alleged Damages: \$10,460.00



Customer Complaint Information

Date Complaint Received: 10/21/1993

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$27,597.00

Individual Contribution Amount:

Firm Statement

A SETTLEMENT FOR EACH OF THE ABOVE CLIENTS HAS BEEN REACHED IN THE CLAIMS RESOLUTION PROCESS. THE RESPECTIVE DOLLAR AMOUNTS OF THE SETTLEMENTS ARE APPROXIAMTELY AS FOLLOWS:
\$69,046; \$27,597
THIS MATTER RESULTED FROM THE UNPRECEDENTED, UNSOLICITED MAILING OF CLAIM FORMS BY PSI TO OVER 340,000 INVESTORS WHO PURCHASED LIMITED PARTNERSHIPS THROUGH PSI FROM JANUARY 1, 1980 TO JANAURY 1, 1991. THE ABOVE REFERENCED CLIENTS SUBMITTED CLAIM FORMS IN RESPONSE TO THIS MAILING. THE CLAIM FORMS WERE EVALUATED BY PSI IN ACCORDANCE WITH THE STANDARDS ESTABLISHED UNDER THE SETTLEMENT BETWEEN PSI, THE SEC, NASD AND THE STATE SECURITIES ADMINISTRATORS. THE REPORTED SETTLEMENTS AROSE OUT OF THIS UNIQUE PROCESS.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PSI SECURITIES CORP.

Allegations: THE ABOVE CLIENT HAS SUBMITTED A CLAIM FORM TO THE CLAIMS RESOLUTION PROCESS RELATING TO THE PURCHASE OF VARIOUS LIMITED PARTNERSHIPS DURING THE PERIOD 11/85 TO 7/89. NO DAMAGES WERE ALLEGED.

Product Type:

Alleged Damages: \$10,460.00

Customer Complaint Information

Date Complaint Received: 10/21/1993

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$27,597.00

Individual Contribution Amount:

Broker Statement

SETTLEMENT REACHED BETWEEN CLIENT AND PRIOR FIRM. I WAS NEVER REQUESTED TO PARTICIPATE. THE ABOVE CLAIM WAS AS A RESULT OF THE SETTLEMENT BETWEEN PSI, THE SEC, NASD & STATE REGULATORS OVER LIMITED



PARTNERSHIPS.

Disclosure 12 of 15

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: PSI SECURITIES CORP.

Allegations: THE ABOVE CLIENT HAVE SUBMITTED CLAIM FORMS TO THE CLAIMS RESOLUTION PROCESS RELATING TO THE PURCHASES OF VARIOUS LIMITED PARTNERSHIPS DURING THE PERIOD 1/86 TO 12/88. THE ABOVE MENTIONED REGISTERED REPRESENTATIVE WAS THE BROKER OF RECORD AT THE TIME OF THE PURCHASES. NO DAMAGES WERE ALLEGED BUT THE RESPECTIVE AMOUNTS OF ACTUAL LOSS (OUT-OF-POCKET) ARE APPROXIMATELY: \$33,397; \$10,460

Product Type:
Alleged Damages: \$33,397.00

Customer Complaint Information

Date Complaint Received: 10/21/1993
Complaint Pending? No
Status: Settled
Status Date:
Settlement Amount: \$69,046.00

Individual Contribution Amount:

Firm Statement A SETTLEMENT FOR EACH OF THE ABOVE CLIENTS HAS BEEN REACHED IN THE CLAIMS RESOLUTION PROCESS. THE RESPECTIVE DOLLAR AMOUNTS OF THE SETTLEMENTS ARE APPROXIAMTELY AS FOLLOWS:
\$69,046; \$27,597
THIS MATTER RESULTED FROM THE UNPRECEDENTED, UNSOLICITED MAILING OF CLAIM FORMS BY PSI TO OVER 340,000 INVESTORS WHO PURCHASED LIMITED PARTNERSHIPS THROUGH PSI FROM JANUARY 1, 1980 TO JANAURY 1, 1991. THE ABOVE REFERENCED CLIENTS SUBMITTED CLAIM FORMS IN RESPONSE TO THIS MAILING. THE CLAIM FORMS WERE EVALUATED BY PSI IN ACCORDANCE WITH THE STANDARDS ESTABLISHED UNDER THE SETTLEMENT BETWEEN PSI, THE SEC, NASD AND THE STATE SECURITIES ADMINISTRATORS. THE REPORTED SETTLEMENTS AROSE OUT OF THIS UNIQUE PROCESS.

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: PSI SECURITIES CORP.

Allegations: THE ABOVE CLIENT HAS SUBMITTED A CLAIM FORM



TO THE CLAIMS RESOLUTION PROCESS RELATING TO THE PURCHASE OF VARIOUS LIMITED PARTNERSHIPS DURING THE PERIOD 11/85 TO 7/89. NO DAMAGES WERE ALLEGED.

Product Type:

Alleged Damages: \$33,397.00

Customer Complaint Information

Date Complaint Received: 10/21/1993

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$69,046.00

Individual Contribution Amount:

Broker Statement SETTLEMENT REACHED BETWEEN CLIENT AND PRIOR FIRM. I WAS NEVER REQUESTED TO PARTICIPATE. THE ABOVE CLAIM WAS AS A RESULT OF THE SETTLEMENT BETWEEN PSI, THE SEC, NASD & STATE REGULATORS OVER LIMITED PARTNERSHIPS.

Disclosure 13 of 15

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint:

Allegations:

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 05/17/1993

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$87,500.00

Individual Contribution Amount:

Firm Statement CUSTOMER COMPLAINTS BY [CUSTOMER]; [THIRD PARTY]/[THIRD PARTY]; AND BY [THIRD PARTY].

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint:



Allegations: WHEN LIMITED PARTNERSHIPS FAILED TO PERFORM, CUSTOMER SUBMITTED WRITTEN COMPLAINT ALLEGING SHE HAD BEEN SOLD \$223,000.00 IN UNSUITABLE DIRECT INVESTMENTS.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 05/17/1993

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$87,500.00

Individual Contribution Amount:

Broker Statement CUSTOMER AGREED TO EXECUTE A GENERAL RELEASE IN EXCHANGE FOR FIRM'S PROMISE TO PAY \$87,500.00. (CUSTOMER WILL BE PAID ON OR ABOUT JANUARY 25, 1994.)
Not Provided

Disclosure 14 of 15

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES, INC.

Allegations: MISREPRESENTATION; SUITABILITY; OMISSION OF FACTS

Product Type:

Alleged Damages:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD - CASE #93-01489

Date Notice/Process Served: 06/11/1993

Arbitration Pending? No

Disposition: Settled

Disposition Date: 08/21/1993

Disposition Detail: CASE IS CLOSED, SETTLED
Not Provided

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES, INC.



Allegations: CUSTOMER ALLEGE MISREPRESENTATIONS RE: SALE OF \$112,000.00 IN SUITABLE DIRECT INVESTMENTS.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: National Association of Securities Dealers, Inc.; 93-01489

Date Notice/Process Served: 06/11/1993

Arbitration Pending? No

Disposition: Settled

Disposition Date: 08/21/1993

Monetary Compensation Amount: \$59,346.50

Individual Contribution Amount:

Broker Statement PERFORMANCE RELATED SETTLEMENT FOR \$59,346.50. NO ACTION TAKEN AGAINST FORMER REGISTERED REPRESENTATIVE. Not Provided

Disclosure 15 of 15

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PSI

Allegations: CLAIMANT ALLEGED CERTAIN OMISSIONS AND MISREPRESENTATIONS IN CONNECTION WITH HER INVESTMENT IN CERTAIN LIMITED PARTNERSHIPS AND THE QUANTUM PROGRAM ALLEGED DAMAGES WERE IN EXCESS OF \$10,000

Product Type:

Alleged Damages: \$145,000.00

Customer Complaint Information

Date Complaint Received:



Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	
Settlement Amount:	
Individual Contribution Amount:	
Arbitration Information	
Arbitration/Reparation Claim filed with and Docket/Case No.:	National Association of Securities Dealers, Inc.
Date Notice/Process Served:	08/01/1991
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	11/01/1992
Monetary Compensation Amount:	\$95,179.48
Individual Contribution Amount:	
Broker Statement	PSI HAS AGREED TO PAY CLAIMANT \$95,179.48 IN SETTLEMENT OF ALL CLAIMS AGAINST THE FIRM AND IMVS Not Provided



End of Report

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