



## IAPD Report

# PAUL FREDERIC ARUTT

CRD# 1335916

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### PAUL FREDERIC ARUTT (CRD# 1335916)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/13/2026**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	OSAIC WEALTH, INC.	CRD# 23131	09/01/2023
<b>IA</b>	OSAIC WEALTH, INC.	CRD# 23131	09/01/2023

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **17** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	SAGEPOINT FINANCIAL, INC.	133763	SCOTTSDALE, AZ	01/17/2017 - 09/01/2023
<b>B</b>	SAGEPOINT FINANCIAL, INC.	133763	SCOTTSDALE, AZ	10/31/2008 - 09/01/2023
<b>B</b>	AMERICAN GENERAL SECURITIES INCORPORATED	13626	PHOENIX, AZ	03/27/2002 - 10/31/2008

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2
Termination	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **17** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**  
Main Address: 18700 N. HAYDEN ROAD  
SUITE 255  
SCOTTSDALE, AZ 85255  
Firm ID#: 23131

Regulator	Registration	Status	Date
<b>B</b> FINRA	General Securities Principal	Approved	09/01/2023
<b>B</b> FINRA	General Securities Representative	Approved	09/01/2023
<b>B</b> Arizona	Agent	Approved	09/01/2023
<b>B</b> Arkansas	Agent	Approved	09/01/2023
<b>B</b> California	Agent	Approved	09/01/2023
<b>B</b> Colorado	Agent	Approved	09/01/2023
<b>B</b> Florida	Agent	Approved	09/01/2023
<b>B</b> Hawaii	Agent	Approved	09/01/2023
<b>B</b> Idaho	Agent	Approved	09/01/2023
<b>B</b> Illinois	Agent	Approved	01/02/2024
<b>B</b> Nevada	Agent	Approved	09/01/2023
<b>B</b> New York	Agent	Approved	09/01/2023
<b>B</b> Ohio	Agent	Approved	10/31/2023



### Qualifications

Regulator	Registration	Status	Date
<b>B</b> Oregon	Agent	Approved	09/01/2023
<b>B</b> South Carolina	Agent	Approved	09/01/2023
<b>B</b> Texas	Agent	Approved	09/01/2023
<b>IA</b> Texas	Investment Adviser Representative	Restricted Approval	09/01/2023
<b>B</b> Virginia	Agent	Approved	09/01/2023
<b>B</b> Washington	Agent	Approved	09/01/2023
<b>B</b> Wisconsin	Agent	Approved	03/18/2026

### Branch Office Locations

**OSAIC WEALTH, INC.**  
8765 E. Bell Road  
Suite 204  
SCOTTSDALE, AZ 85260



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 1 principal/supervisory exam, 5 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

	Exam	Category	Date
	General Securities Principal Examination (S24)	Series 24	06/18/1998

#### General Industry/Product Exams

	Exam	Category	Date
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	General Securities Representative Examination (S7)	Series 7	04/20/1985
	Foreign Currency Options Examination (S15)	Series 15	04/04/1985
	National Commodity Futures Examination (S3)	Series 3	03/19/1985
	Interest Rate Options Examination (S5)	Series 5	02/15/1985

#### State Securities Law Exams

	Exam	Category	Date
	Uniform Investment Adviser Law Examination (S65)	Series 65	06/02/1992
	Uniform Securities Agent State Law Examination (S63)	Series 63	01/30/1985

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	01/17/2017 - 09/01/2023	SAGEPOINT FINANCIAL, INC.	CRD# 133763	SCOTTSDALE, AZ
B	10/31/2008 - 09/01/2023	SAGEPOINT FINANCIAL, INC.	CRD# 133763	SCOTTSDALE, AZ
B	03/27/2002 - 10/31/2008	AMERICAN GENERAL SECURITIES INCORPORATED	CRD# 13626	PHOENIX, AZ
IA	10/30/2002 - 10/16/2003	HERITAGE WEST CAPITAL CORPORATION	CRD# 120395	PHOENIX, AZ
B	02/07/2002 - 04/01/2002	ARIZONA CAPITAL GROUP, INC.	CRD# 43125	SCOTTSDALE, AZ
B	01/06/2000 - 02/01/2002	HERITAGE WEST SECURITIES, INC.	CRD# 30718	SCOTTSDALE, AZ
B	01/14/1999 - 08/17/1999	SAL FINANCIAL SERVICES	CRD# 23952	BIRMINGHAM, AL
B	04/29/1998 - 11/11/1998	CAPITAL WEST INVESTMENT GROUP, INC.	CRD# 39446	
B	09/07/1994 - 04/15/1998	GUARDIAN INVESTOR SERVICES CORPORATION	CRD# 6635	NEW YORK, NY
B	10/14/1992 - 08/10/1994	FFP SECURITIES, INC.	CRD# 16337	CHESTERFIELD, MO
B	07/08/1991 - 09/22/1992	LEHMAN BROTHERS INC.	CRD# 7506	NEW YORK, NY
B	09/04/1990 - 06/17/1991	KEMPER SECURITIES GROUP, INC.	CRD# 19616	ST. LOUIS, MO
B	12/16/1988 - 09/04/1990	BATEMAN EICHLER, HILL RICHARDS, INCORPORATED	CRD# 76	
B	04/23/1985 - 12/22/1988	DREXEL BURNHAM LAMBERT INCORPORATED	CRD# 7323	



## Registration & Employment History

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2023 - Present	OSAIC WEALTH, INC.	Mass Transfer	Y	SCOTTSDALE, AZ, United States
01/2009 - Present	SAGEPOINT FINANCIAL, INC	REGISTERED REPRESENTATIVE	Y	TEMPE, AZ, United States
03/2000 - Present	HERITAGE WEST CAPITAL CORPORATION	PRESIDENT	Y	PHOENIX, AZ, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

#### 1. PAUL F. ARUTT

POSITION: Notary Public NATURE: Act as Notary Public in State of Arizona INVESTMENT RELATED: No NUMBER OF HOURS: 0 SECURITIES TRADING HOURS: 0 START DATE: 08/24/2013 ADDRESS: 8765 East Bell Road, Suite 204, Scottsdale AZ 85260, United States DESCRIPTION: Notary public is commissioned by the Secretary of State of Arizona to perform notarial acts.

#### 2. VALLEY OF THE SUN CHAPTER 112

POSITION: Director NATURE: Non-profit Corporation Valley of the Sun Chapter 112 is a chapter of the National Association of Watch & Clock Collectors (514 Poplar St, Columbia, PA 17512 - 717-684-8261) which is a hobbyist educational group promoting horological knowledge. INVESTMENT RELATED: No NUMBER OF HOURS: 4 SECURITIES TRADING HOURS: 0 START DATE: 12/01/2018 ADDRESS: c/o John Cole, 8375 S. Homestead Ln, Tempe AZ 85284, United States DESCRIPTION: Serve as Director of hobby group that conducts educational meetings about various topics related to horology, watches and clocks and their history and restoration.

#### 3. HERITAGE WEST CAPITAL CORP.

POSITION: Owner - President NATURE: Corporation INVESTMENT RELATED: Yes NUMBER OF HOURS: 30 SECURITIES TRADING HOURS: 10 START DATE: 03/01/2000 ADDRESS: 8765 East Bell Road, Suite 204, Scottsdale AZ 85260, United States DESCRIPTION: Consult, provide analysis, design and market life insurance, retirement and fixed annuity programs to business owners, professionals and their clients. Includes variable products through the broker-dealer.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2
Termination	1

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 2

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	HERITAGE WEST SECURITIES
<b>Allegations:</b>	ALLEGES RR RECOMMENDED UNSUITABLE TRANSACTIONS WITH REGARD TO SURRENDER OF EXISTING ANNUITY TO PURCHASE EQUITY-INDEXED ANNUITY WITH LONG SURRENDER PERIOD AND HIGH SURRENDER CHARGES AND THE PURCHASE OF "HIGHLY SPECULATIVE" PROMISSORY NOTES MISREPRESENTED AS SAFE.
<b>Product Type:</b>	Other
<b>Other Product Type(s):</b>	ANNUITY - EQUITY INDEX (FIXED)
<b>Alleged Damages:</b>	\$200,000.00

### Customer Complaint Information

<b>Date Complaint Received:</b>	10/01/2004
<b>Complaint Pending?</b>	No
<b>Status:</b>	Closed/No Action
<b>Status Date:</b>	12/02/2004

#### Settlement Amount:

**Individual Contribution Amount:**

**Broker Statement** RESPONDENT DENIES CLAIMANT ASSERTIONS OF UNSUITABILITY AND



DAMAGES. CLAIMANTS, KNOWLEDGEABLE, SOPHISTICATED (DR. JACOBSON IS DIRECTOR AND AUDIT COMMITTEE MEMBER OF NYSE-LISTED FIRST FINANCIAL FUND, INC.) HIGH-NET WORTH, ACCREDITED INVESTORS, PURCHASED HIGH-YIELD NOTES IN APRIL 2001, ON BASIS OF FORM SB-2 PROSPECTUS THAT CLEARLY DISCLOSED RISKS. WHEN HOPED-FOR RETURNS DID NOT CONTINUE, CLAIMANTS EXCHANGED DEBT FOR STOCK WITH ONGOING POTENTIAL FOR RECOVERY. NOTE, AS WELL AS LOSSES SUSTAINED BY CLAIMANT IN OUTSIDE SPECULATIVE VENTURES (UNRELATED TO RESPONDENT) LED TO THEIR REQUEST FOR A GUARANTEED SITUATION. FIXED INDEX-ANNUITIES, WITH GUARANTEES, NO MAXIMUM RETURN CAP OR MARKET VALUE ADJUSTMENT PROVISIONS WERE RECOMMENDED FOR MODEST PORTION OF CLAIMANT NET-WORTH. CONTRACTS PURCHASED BY CLAIMANT IN EARLY 2003 HAVE MET OBJECTIVES; FIRST-YEAR RETURNS OVER +17%. INDEX-ANNUITY OFFERS OPTIONS FOR PARTIAL SURRENDER-CHARGE FREE LIQUIDITY, THOUGH CLAIMANT NEED FOR SHORT-TERM WITHDRAWAL FROM CONTRACTS UNLIKELY AT TIME OF RECOMMENDATION. NO COMPLAINTS VOICED BY CLAIMANTS TO RESPONDENTS AT ANY TIME PRIOR TO RECEIPT OF THIS FRIVOLOUS DEMAND.

## Disclosure 2 of 2

**Reporting Source:** Firm  
**Employing firm when activities occurred which led to the complaint:** KEMPER SECURITIES  
**Allegations:** Not Provided  
**Product Type:**  
**Alleged Damages:** \$50,000.00

## Customer Complaint Information

**Date Complaint Received:**  
**Complaint Pending?** No  
**Status:** Arbitration/Reparation

**Status Date:**

**Settlement Amount:**

**Individual Contribution Amount:**

## Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** Unknown Conversion; 90-03017

**Date Notice/Process Served:** 11/28/1990

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 06/11/1991

**Monetary Compensation Amount:** \$40,000.00



**Individual Contribution Amount:**

**Firm Statement**

SETTLED FOR \$40,000.00  
MR. ARUTT ENGAGED IN OUTSIDE BUSINESS ACTIVITIES WHICH RESULTED IN A CUSTOMER INITIATED ARBITRATION PROCEEDING WHICH WAS SETTLED FOR 40,000.00. FURTHERMORE, IN AN INTERNAL INVESTIGATION, IT WAS LEARNED THAT MR. ARUTT IMPROPERLY SIGNED A CUSTOMERS NAME ON A APPLICATION FOR AN INVESTMENT PROGRAM. THIS MATTER RESULTED IN A SETTLEMENT TO THE CUSTOMER OF \$1400.00, WHICH WAS CHARGED TO MR. ARUTT. THE INTERANL REVIEW WAS INITIATED 3/91 AND SETTLED 5/91.

**Reporting Source:**

Individual

**Employing firm when activities occurred which led to the complaint:**

KEMPER SECURITIES

**Allegations:**

ALLEGATIONS OF VIOLATIONS OF SECTION 12 OF SECURITIES ACT OF 1933, SECTION 10B OF THE SECURITIES EXCHANGE ACT OF 1934 AND RULE 10B-5 THEREUNDER AND;AND COMMON LAW BREACH OF FIDUCLARY DUTY AND COMMON LAW NEGGLIOENCE. CLAIMANT ALLEGED DAMAGES OF \$50,000.

**Product Type:**

**Alleged Damages:**

\$50,000.00

**Customer Complaint Information**

**Date Complaint Received:**

**Complaint Pending?**

No

**Status:**

Arbitration/Reparation

**Status Date:**

**Settlement Amount:**

**Individual Contribution Amount:**

**Arbitration Information**

**Arbitration/Reparation Claim filed with and Docket/Case No.:**

Unknown Conversion; 90-03017

**Date Notice/Process Served:**

11/28/1990

**Arbitration Pending?**

No

**Disposition:**

Settled

**Disposition Date:**

06/11/1991

**Monetary Compensation Amount:**

\$40,000.00

**Individual Contribution Amount:**

**Broker Statement**

SETTLEMENT FOR \$40,000 WITHOUT ADMITTING OR



DENYING ANY OF THE ALLIATIONS CONTAINED IN THE DEMAND FOR ARBITRATION.  
I FURNISHED AN INACTIVE CUSTOMER WITH A POTENTIAL BUSINESS LEAD FOR HIS NEWLY ESTABLISHED MARKETING CONSULTING FIRM. UNBEKNOWN TO EITHER MY FORMER EMPLOYER OR MYSELF, CLAIMANT LOANED MONEY TO THIS LEAD. APPROXIMATELY 1 1/2 YEARS LATER CLAIMANT FILED DEMAND FOR ARBITRATION, CLAIMING HE HAD MADE LOAN AND SUSTAINED LOSS OF PRINCIPAL AT RECOMMENDATION OF MY FORMER EMPLOYER AND MYSELF. I VIGOROUSLY CONTESTED THE ISSUES RAISED, BUT EMPLOYER DETERMINED TO SETTLE THE MATTER TO SAVE FURTHER LEGAL EXPENSES.



## Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

### Disclosure 1 of 1

<b>Reporting Source:</b>	Individual
<b>Firm Name:</b>	KEMPER SECURITIES GROUP, INC.
<b>Termination Type:</b>	Permitted to Resign
<b>Termination Date:</b>	05/31/1991
<b>Allegations:</b>	N/A ALLEGATION OF VIOLATION OF INTERNAL RULES AND REGULATIONS REGARDING CUSTOMER COMPLAINT AND CUSTOMER INITIATED ARBITRATION PROCEEDING. THESE ARE DETAILED ON SEPARATE DRPS.
<b>Product Type:</b>	
<b>Other Product Types:</b>	
<b>Broker Statement</b>	TERMINATION OF EMPLOYMENT I VIGOROUSLY CONTESTED ISSUES RAISED, BUT EMPLOYMENT WAS TERMINATED WITH NO INTERNAL HEARING OF MY POSITION



## End of Report

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