



## IAPD Report

# PAMELA SHIELDS COLE

CRD# 1336621

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### PAMELA SHIELDS COLE (CRD# 1336621)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/22/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	CAMBRIDGE INVESTMENT RESEARCH, INC.	CRD# 39543	09/29/2011
<b>IA</b>	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.	CRD# 134139	09/29/2011

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **8** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>B</b>	TOWER SQUARE SECURITIES, INC.	833	BUENA VISTA, VA	12/06/2010 - 10/11/2011
<b>IA</b>	TOWER SQUARE SECURITIES, INC.	833	BUENA VISTA, VA	12/06/2010 - 10/11/2011
<b>B</b>	SUNTRUST INVESTMENT SERVICES, INC.	17499	LEXINGTON, VA	12/09/2009 - 12/06/2010

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Termination	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **8** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 2

Firm Name: **CAMBRIDGE INVESTMENT RESEARCH, INC.**  
Main Address: 1776 PLEASANT PLAIN RD.  
FAIRFIELD, IA 52556-8757  
Firm ID#: 39543

Regulator	Registration	Status	Date
<b>B</b> FINRA	General Securities Representative	Approved	09/29/2011
<b>B</b> FINRA	Invest. Co and Variable Contracts	Approved	09/29/2011
<b>B</b> Alabama	Agent	Approved	01/29/2024
<b>B</b> Colorado	Agent	Approved	08/13/2019
<b>B</b> Minnesota	Agent	Approved	06/02/2016
<b>B</b> New York	Agent	Approved	08/31/2015
<b>B</b> North Carolina	Agent	Approved	09/29/2011
<b>B</b> South Carolina	Agent	Approved	02/27/2015
<b>B</b> Utah	Agent	Approved	02/08/2012
<b>B</b> Virginia	Agent	Approved	09/29/2011

### Branch Office Locations

**CAMBRIDGE INVESTMENT RESERARCH, INC.**  
2020 MAGNOLIA AVENUE  
APT B  
BUENA VISTA, VA 24416


**CAMBRIDGE INVESTMENT RESERARCH, INC.**  
Buena Vista, VA

### Employment 2 of 2



## Qualifications

Firm Name: **CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.**  
Main Address: 1776 PLEASANT PLAIN RD.  
FAIRFIELD, IA 52556-8757  
Firm ID#: 134139

Regulator	Registration	Status	Date
 Virginia	Investment Adviser Representative	Approved	09/29/2011

## Branch Office Locations

**CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.**  
2020 B MAGNOLIA AVE  
BUENA VISTA, VA 24416

**CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.**  
Buena Vista, VA



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

#### General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	07/01/2009
Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	02/27/1985

#### State Securities Law Exams

Exam	Category	Date
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Uniform Investment Adviser Law Examination (S65)	Series 65	05/07/2008
Uniform Securities Agent State Law Examination (S63)	Series 63	04/04/1985

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



### Registration & Employment History

#### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	12/06/2010 - 10/11/2011	TOWER SQUARE SECURITIES, INC.	CRD# 833	BUENA VISTA, VA
IA	12/06/2010 - 10/11/2011	TOWER SQUARE SECURITIES, INC.	CRD# 833	BUENA VISTA, VA
B	12/09/2009 - 12/06/2010	SUNTRUST INVESTMENT SERVICES, INC.	CRD# 17499	LEXINGTON, VA
IA	12/09/2009 - 12/06/2010	SUNTRUST INVESTMENT SERVICES, INC.	CRD# 17499	LEXINGTON, VA
IA	05/29/2008 - 12/11/2009	TOWER SQUARE SECURITIES, INC.	CRD# 833	BUENA VISTA, VA
B	01/05/2004 - 12/11/2009	TOWER SQUARE SECURITIES, INC.	CRD# 833	BUENA VISTA, VA
B	01/22/2009 - 02/17/2009	UNITED BROKERAGE SERVICES, INC	CRD# 39062	BUENA VISTA, VA
B	10/05/1998 - 12/31/2003	CAPITAL BROKERAGE CORPORATION	CRD# 10465	GLEN ALLEN, VA
B	07/01/1998 - 09/22/1998	SCOTT & STRINGFELLOW, INC.	CRD# 3309	RICHMOND, VA
B	12/01/1997 - 08/03/1998	CAPITAL BROKERAGE CORPORATION	CRD# 10465	GLEN ALLEN, VA
B	02/28/1985 - 12/01/1997	FORTH FINANCIAL SECURITIES, CORPORATION	CRD# 14363	RICHMOND, VA
B	01/26/1993 - 02/16/1993	JMC FINANCIAL CORPORATION	CRD# 16063	BOSTON, MA

#### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2011 - Present	CAMBRIDGE INVESTMENT RESEARCH ADVISORS, INC.	REGISTERED INVESTMENT ADVISORS REPRESENTATIVE	Y	FAIRFIELD, IA, United States
09/2011 - Present	CAMBRIDGE INVESTMENT RESEARCH, INC.	REGISTERED REPRESENTATIVE	Y	FAIRFIELD, IA, United States



## Registration & Employment History

### EMPLOYMENT HISTORY

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 1) INDEPENDENT INSURANCE AGENT, 1/1984, INDEPENDENT INSURANCE AGENT FOR VARIOUS INDEPENDENT INSURANCE COMPANIES, INV REL, 40hrs/MO-40HR/MO TRADING
- 2) CIRA, 1776 PLEASANT PLAIN RD, FAIRFIELD, IA, AS ADVISORY REP OF A RIA, INV REL, 80 HR/MO - 40 HR/MO TRADING. SEE EMPLOYMENT FOR START DATE. 10/01/2011
- 3) TAG ADVISORS, 2020 B Magnolia Ave, Buena Vista VA 24416, United States, 04/01/2022, Financial Advisor, CIRA Affiliation, INV REL, 5 HR/MO - 4 HR/MO TRADING



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Termination	1

### Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

#### Disclosure 1 of 1

**Reporting Source:** Individual

**Firm Name:** SUNTRUST INVESTMENT SERVICES

**Termination Type:** Discharged

**Termination Date:** 11/29/2010

**Allegations:** REFUSED TO TERMINATE OUTSIDE BUSINESS ACTIVITY.

**Product Type:** No Product

**Broker Statement**

MY DECISION TO JOIN SUNTRUST WAS MADE AFTER MUCH CONSIDERATION AND EXTENSIVE CONVERSATION AND DISCUSSION WITH THE INDIVIDUAL THAT WOULD ULTIMATELY BE MY SUPERVISOR AT SUNTRUST. IN THOSE DISCUSSIONS AND CONVERSATIONS WITH MY SUPERVISOR, I COMPLETELY AND THOROUGHLY DISCLOSED ALL OF MY BUSINESS ACTIVITIES AND ALL OF MY CONSIDERATIONS AND DECISION POINTS RELATIVE TO MY EMPLOYMENT WITH SUNTRUST. THE SUPERVISOR IN QUESTION CLEARLY INDICATED THAT THERE WAS NO NEED TO DISCLOSE ANY OF THE BUSINESS ACTIVITIES WE DISCUSSED ON MY U4. FURTHERMORE, SUNTRUST WOULD MAKE ARRANGEMENTS TO ASSIMILATE THESE BUSINESS ACTIVITIES INTO THEIR BUSINESS MODEL. I HAVE DOCUMENTATION RELATING TO THESE DISCUSSIONS DESCRIBED ABOVE AND SUNTRUST'S DIRECTION RELATIVE TO THESE SUBJECTS. SOMETIME AFTER THE SUPERVISOR THAT HIRED ME WAS DISCHARGED, MY NEW SUPERVISOR AT SUNTRUST INFORMED ME THAT SUNTRUST WAS NOT GOING TO ACCOMMODATE THE ACTIVITIES IN QUESTION. I WOULD EITHER HAVE TO RELINQUISH THE ACTIVITIES, RESIGN, OR THEY WOULD TERMINATE ME FOR MY FAILURE TO DO SO. GIVEN THAT I HAD FULLY DISCLOSED THE ACTIVITIES TO SUNTRUST AND THEY AGREED TO ACCOMMODATE THE ACTIVITIES, I DID NOT FEEL, THEREFORE, THAT IT WAS FAIR TO ME TO HAVE TO GIVE UP THESE ACTIVITIES OR FOR SUNTRUST TO ASK ME TO RESIGN. AGAIN, THESE



ACTIVITIES WERE FULLY DISCLOSED PRIOR TO MY EMPLOYMENT AND MY DECISION TO JOIN SUNTRUST WAS PREDICATED ON SUNTRUST'S AGREEMENT AND ACCEPTANCE OF THESE ACTIVITIES INTO THEIR BUSINESS MODEL. SUNTRUST'S ULTIMATE DECISION TO TERMINATE ME STEMMED FROM MY UNWILLINGNESS TO ACCEPT EITHER OF THE OTHER TWO OPTIONS.



## End of Report

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