IAPD Report

ROBERT BURR WOLFORD

CRD# 1336627

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IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

ROBERT BURR WOLFORD (CRD# 1336627)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/18/2017**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	HOLLENCREST CAPITAL MANAGEMENT	CRD# 46217	05/20/1999

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	DOUBLE EAGLE PARTNERS	128563	NEWPORT BEACH, CA	04/01/2004 - 06/18/2019
B	HOLLENCREST CAPITAL MANAGEMENT, LLC	46217	NEWPORT BEACH, CA	04/14/1999 - 01/16/2018
B	PRUDENTIAL SECURITIES INCORPORATED	7471	NEW YORK, NY	03/18/1996 - 05/06/1999

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **HOLLENCREST CAPITAL MANAGEMENT**

Main Address: 100 BAYVIEW CIRCLE
SUITE 500
NEWPORT BEACH, CA 92660-8903

Firm ID#: 46217

	Regulator	Registration	Status	Date
IA	California	Investment Adviser Representative	Approved	05/20/1999

Branch Office Locations

HOLLENCREST CAPITAL MANAGEMENT
100 BAYVIEW CIRCLE
SUITE 500
NEWPORT BEACH, CA 92660-8903

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 3 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination (S24)	Series 24	11/30/1999
B	Municipal Securities Principal Examination (S53)	Series 53	04/17/1999
B	Financial and Operations Principal Examination (S27)	Series 27	05/22/1990

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	01/16/2018
B	General Securities Representative Examination (S7)	Series 7	01/19/1985

State Securities Law Exams

	Exam	Category	Date
B	Uniform Securities Agent State Law Examination (S63)	Series 63	03/18/1988

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Chartered Financial Consultant

This representative holds or did hold **1** professional designation(s) that may have been used to qualify as an Investment Advisor representative. Please check with the appropriate designation authority for verification that the designation is still in effect. The contact information for these professional designation authorities can be found on the website for the North American Securities Administrators Association at http://www.nasaa.org

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	04/01/2004 - 06/18/2019	DOUBLE EAGLE PARTNERS	CRD# 128563	NEWPORT BEACH, CA
B	04/14/1999 - 01/16/2018	HOLLENCREST CAPITAL MANAGEMENT, LLC	CRD# 46217	NEWPORT BEACH, CA
B	03/18/1996 - 05/06/1999	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
B	03/25/1994 - 03/19/1996	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY
B	07/24/1992 - 03/28/1994	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
B	12/03/1991 - 07/22/1992	TBG FINANCIAL	CRD# 26984	LOS ANGELES, CA
B	05/24/1990 - 11/23/1990	EURO AMERICAN CAPITAL CORPORATION	CRD# 18297	
B	08/14/1986 - 10/01/1988	SALOMON BROTHERS INC.	CRD# 740	
B	01/23/1985 - 09/03/1986	UNIMARC SECURITIES CORPORATION	CRD# 10721	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2003 - Present	DOUBLE EAGLE PARTNERS, LLC	MEMBER	Y	NEWPORT BEACH, CA, United States
04/1999 - Present	HOLLENCREST SECURITIES, LLC	NOT PROVIDED	Y	NEWPORT BEACH, CA, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1) DOUBLE EAGLE PARTNERS, LLC
100 BAYVIEW CIRCLE, SUITE 500

Registration & Employment History

OTHER BUSINESS ACTIVITIES

NEWPORT BEACH, CALIFORNIA 92660

INVESTMENT-RELATED / IA - HEDGE FUND MGR
TITLE: LLC MEMBER N/A EFFECTIVE: 10/2003
APPROXIMATE HOURS PER MONTH: 1-3
ZERO HOURS DURING TRADING HOURS
DUTIES: G&A AND LLC MGMT

(2) HOLLENCREST INSURANCE SERVICES, INC.
100 BAYVIEW CIRCLE, SUITE 500
NEWPORT BEACH, CALIFORNIA 92660

INVESTMENT-RELATED / LIFE INSURANCE
TITLE: PRESIDENT EFFECTIVE: 03/2006
APPROXIMATE HOURS PER MONTH: 3-5
ZERO HOURS DURING TRADING HOURS
DUTIES: G&A, PROSPECTING AND SALES

(3) OPERATION HOMEFRONT
PRIOR: 04/2006 - 12/2010
NO LONGER ASSOCIATED - CHAIRMAN OF THE BOARD
NO COMPENSATION - ZERO DUTIES DURING TRADING HOURS;
DUTIES: BOARD MEMBER, MGMT AND BUSINESS OPERATIONS

(4) F4F-SAN ANTONIO LLC
1920 MAIN STREET, SUITE 1070
IRVINE, CALIFORNIA 92614

PASSIVE INVESTMENT ONLY - 07/2012
LLC MEMBER - NO COMPENSATION
ZERO DUTIES DURING TRADING HOURS
DUTIES: LLC MGMT - 1 HOUR/MONTH

(5) TRIPLE G INSURANCE
3299 HORSELESS CARRIAGE DRIVE
NORCO, CA 92860

BOARD MEMBER - NO COMPENSATION - 12/2013
ZERO DUTIES DURING TRADING HOURS
DUTIES: MEETINGS - 1 HOUR/MONTH

(6) POWER PLAY PARTNERS LLC
100 BAYVIEW CIRCLE SUITE 500
NEWPORT BEACH, CALIFORNIA 92660

PASSIVE INVESTMENT ONLY - 08/2011
LLC MEMBER - NO COMPENSATION
ZERO DUTIES DURING TRADING HOURS
DUTIES: LLC MGMT - 1-3 HOUR/MONTH
THIS WAS PENDING AS OF 1-5-16 AND

Registration & Employment History

OTHER BUSINESS ACTIVITIES

SUBMITTED ON 1-19-16

(7) USA Hockey Foundation
1775 Bob Johnson Drive
Colorado Springs, CO 80906

BOARD MEMBER TRUSTEE - NO COMPENSATION - 2/2016
ZERO DUTIES DURING TRADING HOURS

8) VIMtrek, LLC
17 Executive Parkway South #650
Atlanta, GA 30329

PASSIVE INVESTMENT
NO COMPENSATION
NO OFFICER
NO BOARD
JUST ADVICE
1-2 HOURS PER WEEK

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
    - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
    - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
    - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
    - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
    - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
    - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	HOLLENCREST SECURITIES, LLC
Allegations:	CLAIMANT ALLEGES THAT BETWEEN MAY 1999 AND NOVEMBER 2001 ACCOUNTS WERE MISMANAGED AND UNSUITABLE SECURITIES WERE PURCHASED.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	$450,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	03/11/2005
Complaint Pending?	No
Status:	Closed/No Action
Status Date:	12/02/2010
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 2 of 3

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	HOLLENCREST SECURITIES, LLC
Allegations:	UNSUITABILITY; MISREPRESENTATIONS; BREACH OF FIDUCIARY DUTY; BREACH OF CONTRACT
Product Type:	Other
Other Product Type(s):	UNSPECIFIED SECURITIES
Alleged Damages:	$220,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD - CASE #01-01966
Date Notice/Process Served:	04/18/2001
Arbitration Pending?	No
Disposition:	Award
Disposition Date:	02/07/2003
Disposition Detail:	RESPONDENT IS JOINTLY AND SEVERALLY LIABLE AND SHALL PAY TO CLAIMANT $125,000 AS COMPENSATORY DAMAGES.

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	HOLLENCREST SECURITIES, LLC
Allegations:	[CUSTOMER] ALLEGES UNSUITABLE INVESTMENTS MADE ON HER BEHALF AND SEEKS BOTH REALIZED AND UNREALIZED LOSSES. MR. WOLFORD DISAGREES AND THE FIRM WILL VIGOROUSLY DEFEND THE CLAIM.
Product Type:	Equity - OTC
Alleged Damages:	$220,000.00

Customer Complaint Information

Date Complaint Received:	08/01/2000
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	04/18/2001
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD 01-01966
Date Notice/Process Served:	04/18/2001
Arbitration Pending?	No
Disposition:	Award to Customer
Disposition Date:	02/07/2003
Monetary Compensation Amount:	$125,000.00
Individual Contribution Amount:	
Broker Statement	RESPONDENT IS JOINTLY AND SEVERALLY LIABLE AND SHALL PAY TO CLAIMANT $125,000 AS COMPENSATORY DAMAGES. RESPONDENT ROBERT WOLFORD & THE FIRM VIGOROUSLY DEFENDED ITS CASE. CLAIMANT [CUSTOMER'S] REQUEST FOR PUNITIVE DAMAGES AND INTEREST WERE DENIED.

Disclosure 3 of 3

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	PRUDENTIAL SECURITIES INCORPORATED
Allegations:	PSI CUSTOMER ALLEGES IN NASD ARBITRATION, BREACH OF FIDUCIARY DUTY, MISREPRESENTATION AND FRAUD IN THE MARGIN LIQUIDATION OF STOCK SHARES, WITH DAMAGES OF $10,000,000.00.
Product Type:	Equity Listed (Common & Preferred Stock)
Alleged Damages:	$10,000,000.00

Customer Complaint Information

Date Complaint Received:	03/26/1999
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	09/22/2000
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD; 99-00176
Date Notice/Process Served:	03/26/1999
Arbitration Pending?	No
Disposition:	Settled

Disposition Date:	09/22/2000
Monetary Compensation Amount:	$44,000.00
Individual Contribution Amount:	$0.00

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	PRUDENTIAL SECURITIES INCORPORATED
Allegations:	PRUDENTIAL SECURITIES, INC. CUSTOMER ALLEGES IN NASD ARBITRATION, BREACH OF FIDUCIARY DUTY, MISREPRESENTATION AND FRAUD IN THE MARGIN LIQUIDATION OF STOCK SHARES, WITH DAMAGES OF $10,000,000.00.
Product Type:	Futures - Financial
Alleged Damages:	$10,000,000.00

Customer Complaint Information

Date Complaint Received:	03/26/1999
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	09/22/2000
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD; 99-00176
Date Notice/Process Served:	03/26/1999
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	09/22/2000
Monetary Compensation Amount:	$44,000.00
Individual Contribution Amount:	$0.00

End of Report

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