User Guidance

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IAPD Report

GREGORY JOHN RICHARDS

CRD# 1339012

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

GREGORY JOHN RICHARDS (CRD# 1339012)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/08/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	KINGSWOOD CAPITAL PARTNERS, LLC	CRD# 288898	05/19/2023
IA	KINGSWOOD WEALTH ADVISORS, LLC	CRD# 288792	08/03/2023

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **25** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	DST WEALTH MANAGEMENT LLC	302110	INDIAN WELLS, CA	02/07/2020 - 07/20/2023
B	BENCHMARK INVESTMENTS, LLC	103792	Scottsdale, AZ	02/05/2020 - 07/17/2023
IA	CENTAURUS FINANCIAL, INC.	30833	SCOTTSDALE, AZ	05/31/2011 - 02/04/2020

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **25** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **KINGSWOOD CAPITAL PARTNERS, LLC**

Main Address: 11440 W. BERNARDO CT.
SUITE 300
SAN DIEGO, CA 92127

Firm ID#: 288898

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	05/19/2023
B	FINRA	Invest. Co and Variable Contracts	Approved	05/19/2023
B	Arizona	Agent	Approved	05/19/2023
B	California	Agent	Approved	05/19/2023
B	Colorado	Agent	Approved	05/19/2023
B	Connecticut	Agent	Approved	09/27/2024
B	Florida	Agent	Approved	05/19/2023
B	Indiana	Agent	Approved	05/19/2023
B	Maryland	Agent	Approved	12/12/2025
B	Michigan	Agent	Approved	07/19/2023
B	Minnesota	Agent	Approved	05/19/2023
B	Montana	Agent	Approved	05/19/2023
B	Nevada	Agent	Approved	05/19/2023

Qualifications

	Regulator	Registration	Status	Date
B	New Jersey	Agent	Approved	11/06/2025
B	New Mexico	Agent	Approved	07/18/2023
B	New York	Agent	Approved	11/22/2024
B	North Carolina	Agent	Approved	05/19/2023
B	Ohio	Agent	Approved	07/17/2023
B	Oklahoma	Agent	Approved	05/19/2023
B	Oregon	Agent	Approved	11/27/2024
B	South Carolina	Agent	Approved	05/19/2023
B	Tennessee	Agent	Approved	01/23/2026
B	Texas	Agent	Approved	05/19/2023
B	Utah	Agent	Approved	05/19/2023
B	Washington	Agent	Approved	09/22/2023
B	West Virginia	Agent	Approved	08/22/2024
B	Wisconsin	Agent	Approved	07/27/2023

Branch Office Locations

14362 N Frank Lloyd Wright Blvd
#1000
Scottsdale, AZ 85260

Employment 2 of 2

Firm Name:	**KINGSWOOD WEALTH ADVISORS, LLC**
Main Address:	11440 W. BERNARDO COURT SUITE 300

Qualifications

	SAN DIEGO, CA 92127
Firm ID#:	288792

	Regulator	Registration	Status	Date
IA	Arizona	Investment Adviser Representative	Approved	08/03/2023
IA	California	Investment Adviser Representative	Approved	08/28/2023

Branch Office Locations

KINGSWOOD WEALTH ADVISORS, LLC
14362 N Frank Lloyd Wright Blvd
#1000
Scottsdale, AZ 85260

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
	No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Investment Company Products/Variable Contracts Representative Examination (S6TO)	Series 6TO	01/02/2023
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	09/27/2004
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	08/06/1985

State Securities Law Exams

	Exam	Category	Date
IA B	Uniform Combined State Law Examination (S66)	Series 66	01/10/2005
B	Uniform Securities Agent State Law Examination (S63)	Series 63	06/17/1985

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

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Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	02/07/2020 - 07/20/2023	DST WEALTH MANAGEMENT LLC	CRD# 302110	INDIAN WELLS, CA
B	02/05/2020 - 07/17/2023	BENCHMARK INVESTMENTS, LLC	CRD# 103792	Scottsdale, AZ
IA	05/31/2011 - 02/04/2020	CENTAURUS FINANCIAL, INC.	CRD# 30833	SCOTTSDALE, AZ
B	05/17/2011 - 02/04/2020	CENTAURUS FINANCIAL, INC.	CRD# 30833	SCOTTSDALE, AZ
B	12/01/2006 - 05/18/2011	QUESTAR CAPITAL CORPORATION	CRD# 43100	SUN CITY, AZ
IA	08/18/2006 - 05/18/2011	QUESTAR ASSET MANAGEMENT, INC.	CRD# 133358	SUN CITY, AZ
B	10/04/2004 - 12/01/2006	USALLIANZ SECURITIES, INC.	CRD# 40875	SUN CITY, AZ
IA	01/28/2005 - 06/16/2006	USALLIANZ SECURITIES, INC.	CRD# 40875	SUN CITY, AZ
B	08/07/1985 - 10/26/1989	FIRST AMERICAN NATIONAL SECURITIES, INC.	CRD# 10111	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2023 - Present	Kingswood Wealth Advisors	Investment Advisor	Y	Scottsdale, AZ, United States
05/2023 - Present	KINGSWOOD CAPITAL PARTNERS, LLC	Registered Rep	Y	Scottsdale, AZ, United States
02/2020 - 07/2023	Benchmark Investments LLC	Registered Rep	Y	Scottsdale, AZ, United States
01/2020 - 07/2023	DST Wealth Management LLC	INVESTMENT ADVISOR	Y	San Diego, CA, United States
05/2011 - 02/2020	CENTAURUS FINANCIAL INC.	REGISTERED REPRESENTATIVE	Y	ANHEIM, CA, United States

Registration & Employment History

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) Liberty Wealth Management LLC
- Investment related - Yes
- 14362 N Frank Lloyd Wright Blvd #1000, Scottsdale, AZ 85260
- Branding purposes only
- Member/Owner
- 3/01/2015
- 0hrs/mo
- 0hrs/mo during trading hrs
- DBA, branding purposes

2) The Estate Planning Team
- Not investment related
- 45110 Club Drive Suite B, Indian Wells, CA 92210
- Prospecting for potential clients explaining the strategies for the deffered sales trust
- Member
- 10/21/2016
- 12hrs/mo
- 0hrs/mo during trading hrs
- Prospecting for potential clients explaining the strategies for the deffered sales trust

3) AmeriEstate Legal Plan, Inc.
- Not investment related
- 3525 Hyland Ave., Suite 150, Costa Mesa, CA 92626
- Legal Plan
- Refer Clients
- 8/18/20
- 1 hour per month
- 0 hours during trading hours
- Refer clients to AmeriEstate for legal planning help

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	BENCHMARK INVESTMENTS, LLC
Allegations:	Recommendation of unsuitable products.
Product Type:	Other: GWG Bond Holdings
Alleged Damages:	$100,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	26-00936
Filing date of arbitration/CFTC reparation or civil litigation:	04/23/2026

Customer Complaint Information

Date Complaint Received:	04/23/2026
Complaint Pending?	Yes
Settlement Amount:	

Individual Contribution Amount:

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: Boral Capital f/k/a Benchmark Investments

Allegations: Boral Capital f/k/a Benchmark Investments Boral recommended the GWG L Bond and other alternative investments as a safe, suitable, low
risk, income producing investment. However, these alternative investments were not suitable for
[REDACTED] who was retired and looking to preserve his principal
Claimant stating investment was not suitable

Product Type: Other: GWG Bond Holdings

Alleged Damages: $100,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: Finra

Docket/Case #: 26-00936

Filing date of arbitration/CFTC reparation or civil litigation: 04/21/2026

Customer Complaint Information

Date Complaint Received: 04/23/2026

Complaint Pending? Yes

Settlement Amount:

Individual Contribution Amount:

Disclosure 2 of 4

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: BENCHMARK INVESTMENTS, LLC

Allegations: Claimant alleges that the RR recommended and misrepresented an unsuitable, high-risk investment and breached his fiduciary duty.

Product Type: Other: Alternative Investments

Alleged Damages: $175,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	25-01622
Filing date of arbitration/CFTC reparation or civil litigation:	10/23/2025

Customer Complaint Information

Date Complaint Received:	10/23/2025
Complaint Pending?	Yes
Settlement Amount:	
Individual Contribution Amount:	

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	BENCHMARK INVESTMENTS, LLC
Allegations:	Claimant alleges that the RR recommended and misrepresented an unsuitable, high-risk investment and breached his fiduciary duty.
Product Type:	Other: Alternative Investments
Alleged Damages:	$175,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	Finra
Docket/Case #:	25-01622
Filing date of arbitration/CFTC reparation or civil litigation:	10/23/2025

Customer Complaint Information

Date Complaint Received:	10/23/2025
Complaint Pending?	Yes
Settlement Amount:	
Individual Contribution Amount:	

Disclosure 3 of 4

Reporting Source:	Firm

Employing firm when activities occurred which led to the complaint:	BENCHMARK INVESTMENTS, INC.
Allegations:	The customers allege that the Registered Representative recommended and misrepresented an unsuitable, high-risk and illiquid investment and breached his fiduciary duty.
Product Type:	Other: Alternative Investment
Alleged Damages:	$300,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	25-00447
Filing date of arbitration/CFTC reparation or civil litigation:	03/04/2025

Customer Complaint Information

Date Complaint Received:	04/03/2025
Complaint Pending?	No
Status:	Settled
Status Date:	12/08/2025
Settlement Amount:	$172,500.00
Individual Contribution Amount:	$0.00

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	BENCHMARK INVESTMENTS, INC.
Allegations:	The customers allege that the Registered Representative recommended and misrepresented an unsuitable, high-risk and illiquid investment and breached his fiduciary duty.
Product Type:	Other: Alternative Investment
Alleged Damages:	$300,000.00
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA

Docket/Case #: 25-00447

Filing date of arbitration/CFTC reparation or civil litigation: 03/04/2025

Customer Complaint Information

Date Complaint Received: 04/03/2025

Complaint Pending? No

Status: Settled

Status Date: 12/08/2025

Settlement Amount: $172,500.00

Individual Contribution Amount: $0.00

Disclosure 4 of 4

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: CENTAURUS FINANCIAL, INC. and Benchmark Investments, LLC.

Allegations: The customers allege that the Registered Representative recommended and misrepresented an unsuitable, high-risk and illiquid investment and breached his fiduciary duty. No dates of alleged activity were disclosed in the Statement of Claim.

Product Type: Debt-Corporate

Alleged Damages: $500,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.): FINRA

Docket/Case #: 22-01462

Date Notice/Process Served: 07/06/2022

Arbitration Pending? No

Disposition: Settled

Disposition Date: 02/23/2025

Monetary Compensation Amount: $68,000.00

Individual Contribution Amount: $0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: CENTAURUS FINANCIAL, INC. and Benchmark Investments, LLC.

Allegations: The customers allege that the Registered Representative recommended and

	misrepresented an unsuitable, high-risk and illiquid investment and breached his fiduciary duty. No dates of alleged activity were disclosed in the Statement of Claim.
Product Type:	Debt-Corporate
Alleged Damages:	$500,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	22-01462
Date Notice/Process Served:	07/06/2022
Arbitration Pending?	No
Disposition:	Settled
Disposition Date:	02/23/2024
Monetary Compensation Amount:	$68,000.00
Individual Contribution Amount:	$0.00

 Report about GREGORY JOHN RICHARDS.

End of Report

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