



IAPD Report

STEPHEN ALAN JAFFE

CRD# 1340770

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

STEPHEN ALAN JAFFE (CRD# 1340770)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/24/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	10/27/2025
IA	AMERIPRISE FINANCIAL SERVICES, LLC	CRD# 6363	10/28/2025

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **40** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	OPPENHEIMER & CO. INC.	249	BOCA RATON, FL	12/01/2010 - 10/31/2025
B	OPPENHEIMER & CO. INC.	249	BOCA RATON, FL	08/16/2010 - 10/31/2025
IA	WELLS FARGO ADVISORS, LLC	19616	AVENTURA, FL	05/07/2009 - 07/27/2010

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	5
Termination	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **40** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **AMERIPRISE FINANCIAL SERVICES, LLC**
Main Address: 901 3RD AVENUE SOUTH
MINNEAPOLIS, MN 55402
Firm ID#: 6363

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	10/27/2025
B	Alabama	Agent	Approved	11/12/2025
B	Alaska	Agent	Approved	11/17/2025
B	Arizona	Agent	Approved	11/26/2025
B	California	Agent	Approved	10/27/2025
B	Colorado	Agent	Approved	10/27/2025
B	Connecticut	Agent	Approved	10/27/2025
B	Delaware	Agent	Approved	11/12/2025
B	District of Columbia	Agent	Approved	11/24/2025
B	Florida	Agent	Approved	10/27/2025
IA	Florida	Investment Adviser Representative	Approved	10/28/2025
B	Georgia	Agent	Approved	11/12/2025
B	Idaho	Agent	Approved	11/17/2025



Qualifications

Regulator	Registration	Status	Date
B Illinois	Agent	Approved	10/27/2025
B Indiana	Agent	Approved	11/18/2025
B Kansas	Agent	Approved	10/27/2025
B Kentucky	Agent	Approved	10/27/2025
B Louisiana	Agent	Approved	10/27/2025
B Maine	Agent	Approved	10/28/2025
B Michigan	Agent	Approved	11/12/2025
B Minnesota	Agent	Approved	11/12/2025
B Mississippi	Agent	Approved	10/27/2025
B Nevada	Agent	Approved	10/28/2025
B New Hampshire	Agent	Approved	11/12/2025
B New Jersey	Agent	Approved	10/29/2025
B New York	Agent	Approved	10/27/2025
B North Carolina	Agent	Approved	10/27/2025
B Ohio	Agent	Approved	11/12/2025
B Oregon	Agent	Approved	11/10/2025
B Pennsylvania	Agent	Approved	10/28/2025
B Puerto Rico	Agent	Approved	11/21/2025
B Rhode Island	Agent	Approved	11/12/2025



Qualifications

Regulator	Registration	Status	Date
B South Carolina	Agent	Approved	11/13/2025
B South Dakota	Agent	Approved	11/10/2025
B Tennessee	Agent	Approved	10/28/2025
B Texas	Agent	Approved	11/21/2025
IA Texas	Investment Adviser Representative	Restricted Approval	11/12/2025
B Vermont	Agent	Approved	11/12/2025
B Virginia	Agent	Approved	11/12/2025
B Washington	Agent	Approved	11/10/2025
B West Virginia	Agent	Approved	11/25/2025
B Wisconsin	Agent	Approved	11/06/2025
B Wyoming	Agent	Approved	11/12/2025

Branch Office Locations

AMERIPRISE FINANCIAL SERVICES, LLC
5200 Town Center Cir Ste 600
BOCA RATON, FL 33486-1045



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams


Exam	Category	Date
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No information reported.

General Industry/Product Exams


Exam	Category	Date
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 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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 General Securities Representative Examination (S7)	Series 7	03/16/1985
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State Securities Law Exams

Exam	Category	Date
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 Uniform Securities Agent State Law Examination (S63)	Series 63	03/25/1985
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	12/01/2010 - 10/31/2025	OPPENHEIMER & CO. INC.	CRD# 249	BOCA RATON, FL
B	08/16/2010 - 10/31/2025	OPPENHEIMER & CO. INC.	CRD# 249	BOCA RATON, FL
IA	05/07/2009 - 07/27/2010	WELLS FARGO ADVISORS, LLC	CRD# 19616	AVENTURA, FL
B	05/01/2009 - 07/27/2010	WELLS FARGO ADVISORS, LLC	CRD# 19616	AVENTURA, FL
IA	08/26/2004 - 05/27/2009	UBS FINANCIAL SERVICES INC.	CRD# 8174	AVENTURA, FL
B	08/20/2004 - 05/27/2009	UBS FINANCIAL SERVICES INC.	CRD# 8174	AVENTURA, FL
IA	07/05/1995 - 08/25/2004	MORGAN STANLEY	CRD# 7556	AVENTUVA, FL
B	07/05/1995 - 08/25/2004	MORGAN STANLEY DW INC.	CRD# 7556	PURCHASE, NY
B	07/31/1993 - 09/14/1995	SMITH BARNEY INC.	CRD# 7059	NEW YORK, NY
B	03/06/1992 - 07/31/1993	LEHMAN BROTHERS INC.	CRD# 7506	NEW YORK, NY
B	02/08/1988 - 03/11/1992	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
B	03/19/1985 - 02/17/1988	THOMSON MCKINNON SECURITIES INC.	CRD# 829	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2025 - Present	AMERIPRISE FINANCIAL SERVICES, LLC	Registered Representative	Y	Boca Raton, FL, United States
08/2010 - 10/2025	OPPENHEIMER & CO	FA	Y	FORT LAUDERDALE, FL, United States



Registration & Employment History



OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	5
Termination	2

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Regulator
Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Other: N/A
Date Initiated:	06/09/2010
Docket/Case Number:	2009018230901
Employing firm when activity occurred which led to the regulatory action:	UBS FINANCIAL SERVICES INC.
Product Type:	No Product
Allegations:	FINRA RULE 2010, NASD RULES 2110, 2510(B): JAFFE WAS THE BROKER OF RECORD FOR A CUSTOMER'S ACCOUNT, WHICH WAS A NON-DISCRETIONARY ACCOUNT AT HIS MEMBER FIRM. JAFFE EXERCISED DISCRETION IN THE CUSTOMER'S ACCOUNT IN MULTIPLE TRANSACTIONS WITHOUT WRITTEN AUTHORIZATION. JAFFE COMPLETED ANNUAL CERTIFICATIONS FOR HIS FIRM, IN WHICH HE ATTESTED THAT HE HAD NOT EXERCISED FULL OR PARTIAL TRADING AUTHORIZATION OVER ANY CLIENT ACCOUNT WITHOUT HAVING THE REQUIRED APPROVALS.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No
Resolution Date:	06/09/2010
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	No
(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?	
(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or	



(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type: Suspension
Capacities Affected: ALL CAPACITIES
Duration: ONE MONTH
Start Date: 07/06/2010
End Date: 08/05/2010

Monetary Sanction 1 of 1

Monetary Related Sanction: Civil and Administrative Penalty(ies)/Fine(s)
Total Amount: \$5,000.00
Portion Levied against individual: \$5,000.00
Payment Plan:
Is Payment Plan Current: No
Date Paid by individual: 08/09/2010
Was any portion of penalty waived? No

Amount Waived:

Regulator Statement

WITHOUT ADMITTING OR DENYING THE FINDINGS, JAFFE CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE, HE IS FINED \$5,000 AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY CAPACITY FOR ONE MONTH. THE FINE IS DUE AND PAYABLE EITHER IMMEDIATELY UPON RE-ASSOCIATION WITH A MEMBER FIRM FOLLOWING HIS SUSPENSION OR PRIOR TO ANY REQUEST FOR RELIEF FROM ANY STATUTORY DISQUALIFICATION RESULTING FROM THIS OR ANY OTHER EVENT OR PROCEEDING, WHICHEVER IS EARLIER. THE SUSPENSION IS IN EFFECT FROM JULY 6, 2010, THROUGH AUGUST 5, 2010.

Reporting Source: Firm



Regulatory Action Initiated By:	FINRA
Sanction(s) Sought:	Other: N/A
Date Initiated:	06/09/2010
Docket/Case Number:	2009018230901
Employing firm when activity occurred which led to the regulatory action:	UBS FINANCIAL SERVICES INC
Product Type:	No Product
Allegations:	FINRA RULE 2010, NASD RULES 2110, 2510(B): JAFFE WAS THE BROKER OF RECORD FOR A CUSTOMER'S ACCOUNT, WHICH WAS A NON-DISCRETIONARY ACCOUNT AT HIS MEMBER FIRM. JAFFE EXERCISED DISCRETION IN THE CUSTOMER'S ACCOUNT IN MULTIPLE TRANSACTION WITHOUT WRITTEN AUTHORIZATION. JAFFE COMPLETED ANNUAL CERTIFICATIONS FOR HIS FIRM, IN WHICH HE ATTESTED THAT HE HAD NOT EXERCISED FULL OR PARTIAL TRADING AUTHORIZATION OVER ANY CLIENT ACCOUNT WITHOUT HAVING THE REQUIRED APPROVALS.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Resolution Date:	06/09/2010
Sanctions Ordered:	Civil and Administrative Penalty(ies)/Fine(s) Suspension
If the regulator is the SEC, CFTC, or an SRO, did the action result in a finding of a willful violation or failure to supervise?	No

(1) willfully violated any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board, or to have been unable to comply with any provision of such Act, rule or regulation?



(2) willfully aided, abetted, counseled, commanded, induced, or procured the violation by any person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any of such Acts, or any of the rules of the Municipal Securities Rulemaking Board? or

(3) failed reasonably to supervise another person subject to your supervision, with a view to preventing the violation by such person of any provision of the Securities Act of 1933, the Securities Exchange Act of 1934, the Investment Advisers Act of 1940, the Investment Company Act of 1940, the Commodity Exchange Act, or any rule or regulation under any such Acts, or any of the rules of the Municipal Securities Rulemaking Board?

Sanction 1 of 1

Sanction Type:	Suspension
Capacities Affected:	ALL CAPACITIES
Duration:	ONE MONTH
Start Date:	07/06/2010
End Date:	08/05/2010

Monetary Sanction 1 of 1

Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$5,000.00
Portion Levied against individual:	\$5,000.00
Payment Plan:	
Is Payment Plan Current:	No
Date Paid by individual:	
Was any portion of penalty waived?	No

**Amount Waived:****Firm Statement**

WITHOUT ADMITTING OR DENYING THE FINDINGS, JAFFE CONSENTED TO THE DESCRIBED SANCTIONS AND TO THE ENTRY OF FINDINGS; THEREFORE, HE IS FINED \$5,000 AND SUSPENDED FROM ASSOCIATION WITH ANY FINRA MEMBER IN ANY CAPACITY FOR ONE MONTH. THE FINE IS DUE AND PAYABLE EITHER IMMEDIATELY UPON RE-ASSOCIATION WITH A MEMBER FIRM FOLLOWING HIS SUSPENSION OR PRIOR TO ANY REQUEST FOR RELIEF FROM ANY STATUTORY DISQUALIFICATION RESULTING FROM THIS OR ANY OTHER EVENT OR PROCEEDING, WHICHEVER IS EARLIER. THE SUSPENSION IS IN EFFECT FROM JULY 6, 2010, THROUGH AUGUST 5, 2010.

Reporting Source: Individual**Regulatory Action Initiated By:** FINRA**Sanction(s) Sought:** Other: N/A**Date Initiated:** 06/09/2010**Docket/Case Number:** 2009018230901**Employing firm when activity occurred which led to the regulatory action:** UBS FINANCIAL SERVICES INC.**Product Type:** No Product**Allegations:** FINRA RULE 2010, NASD RULES 2110, 2510(B); JAFFE WAS THE BROKER OF RECORD FOR A CUSTOMER'S ACCOUNT WHICH WAS A NON-DISCRETIONARY ACCOUNT AT HIS MEMBER FIRM. JAFFE EXERCISED DISCRETION IN THE CUSTOMER'S ACCOUNT IN MULTIPLE TRANSACTIONS WITHOUT WRITTEN AUTHORIZATION. JAFFE COMPLETED ANNUAL CERTIFICATIONS FOR HIS FIRM, IN WHICH HE ATTESTED THAT HE HAD NOT EXERCISED FULL OR PARTIAL TRADING AUTHORIZATION OVER ANY CLIENT ACCOUNT WITHOUT HAVING THE REQUIRED APPROVALS.**Current Status:** Final**Resolution:** Acceptance, Waiver & Consent(AWC)**Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?** No**Resolution Date:** 06/06/2010**Sanctions Ordered:** Civil and Administrative Penalty(ies)/Fine(s)
Suspension**Sanction 1 of 1****Sanction Type:** Suspension**Capacities Affected:** ALL CAPACITIES**Duration:** ONE MONTH**Start Date:** 07/06/2010



End Date:	08/05/2010
Monetary Sanction 1 of 1	
Monetary Related Sanction:	Civil and Administrative Penalty(ies)/Fine(s)
Total Amount:	\$5,000.00
Portion Levied against individual:	\$5,000.00
Payment Plan:	
Is Payment Plan Current:	No
Date Paid by individual:	
Was any portion of penalty waived?	No
Amount Waived:	



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 5

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: OPPENHEIMER & CO. INC.

Allegations: POA FOR THE CLIENT ALLEGED THAT UNSUITABLE INVESTMENTS WERE MADE IN THE CLIENT'S ACCOUNTS. NO TIME PERIOD WAS SPECIFIED.

Product Type: Annuity-Variable
Unit Investment Trust

Alleged Damages: \$0.00

Alleged Damages Amount Explanation (if amount not exact): UNSPECIFIED, BUT BELIEVED TO BE EXCESS OF \$5,000.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 06/30/2020

Complaint Pending? No

Status: Denied

Status Date: 04/08/2021

Settlement Amount:

Individual Contribution Amount:

Broker Statement I AT ALL TIMES CONDUCTED MYSELF IN AN APPROPRIATE AND PROFESSIONAL MANNER. I DENY ALL ALLEGATIONS OF WRONG DOING IN CONNECTION WITH THESE UNWARRANTED AND UNSUBSTANTIATED ALLEGATIONS.

Disclosure 2 of 5

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: OPPENHEIMER & CO. INC.

Allegations: CLIENT ALLEGES THAT UNAUTHORIZED TRADING TOOK PLACE IN HER ACCOUNTS 5-6 YEARS AGO, AN THAT RECENTLY IN 10/2019 AND 12/2019,



TWO PURCHASES WERE UNSUITABLE AND MISREPRESENTED.

Product Type: Unit Investment Trust

Alleged Damages: \$79,000.00

Is this an oral complaint? No

Is this a written complaint? Yes

**Is this an arbitration/CFTC
reparation or civil litigation?** No

Customer Complaint Information

Date Complaint Received: 03/17/2020

Complaint Pending? No

Status: Denied

Status Date: 04/03/2020

Settlement Amount:

**Individual Contribution
Amount:**

Broker Statement

I at all times conducted myself in an appropriate and professional manner. I deny all allegations of wrongdoing in connection with these unwarranted and unsubstantiated allegations.

Disclosure 3 of 5

Reporting Source: Firm

**Employing firm when
activities occurred which led
to the complaint:** UBS FINANCIAL SERVICES INC. /43273116-2011-13

Allegations: TIME FRAME: 2007. BEGINNING IN 2007, CLAIMANT ALLEGES THAT FINANCIAL ADVISOR STEPHAN JAFFE ADVISED CLAIMANT TO SELL HER ANNUITIES & MUNICIPAL BONDS AND REINVEST THE PROCEEDS IN UNSUITABLE COMMON & PREFERRED STOCKS, UNIT INVESTMENT TRUSTS, AND CORPORATE BONDS.

Product Type: Other: CORPORATE BONDS, INDIVIDUAL EQUITIES, UNIT INVESTMENT TRUSTS & PREFERRED STOCKS

Alleged Damages: \$1,060,388.00

Is this an oral complaint? No

Is this a written complaint? No

**Is this an arbitration/CFTC
reparation or civil litigation?** Yes

**Arbitration/Reparation forum
or court name and location:** FINRA

Docket/Case #: 11-00289

**Filing date of
arbitration/CFTC reparation
or civil litigation:** 02/09/2011

Customer Complaint Information



Date Complaint Received: 02/09/2011
Complaint Pending? No
Status: Settled
Status Date: 09/09/2011
Settlement Amount: \$275,000.00
Individual Contribution Amount: \$0.00

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC./43273116-2011-13

Allegations: TIME FRAME: 2007. BEGINNING IN 2007, CLAIMANT ALLEGES THAT FINANCIAL ADVISOR STEPHEN JAFFE ADVISED CLAIMANT TO SELL HER ANNUITIES AND MUNICIPAL BONDS AND REINVEST THE PROCEEDS IN UNSUITABLE COMMON AND PREFERRED STOCKS, UNIT INVESTMENT TRUSTS, AND CORPORATE BONDS.

Product Type: Other: CORPORATE BONDS, INDIVIDUAL EQUITIES, UNIT INVESTMENT TRUSTS & PREFERRED STOCKS

Alleged Damages: \$1,060,388.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 11-00289

Filing date of arbitration/CFTC reparation or civil litigation: 02/09/2011

Customer Complaint Information

Date Complaint Received: 02/09/2011
Complaint Pending? No
Status: Settled
Status Date: 09/09/2011
Settlement Amount: \$275,000.00
Individual Contribution Amount: \$0.00

Disclosure 4 of 5

Reporting Source: Firm



Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC. 43115415-20410-101

Allegations: TIME FRAME: 2008. CLAIMANT ALLEGES DAMAGES IN CONNECTION WITH STRUCTURED PRODUCTS LINKED TO LEHMAN BROTHERS.

Product Type: Other: STRUCTURED PRODUCTS

Alleged Damages: \$83,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 10-04668

Filing date of arbitration/CFTC reparation or civil litigation: 10/26/2010

Customer Complaint Information

Date Complaint Received: 10/26/2010

Complaint Pending? No

Status: Settled

Status Date: 12/13/2011

Settlement Amount: \$22,250.00

Individual Contribution Amount: \$0.00

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC. 43115415-40410-101

Allegations: TIME FRAME: 2008, CLAIMANT ALLEGES DAMAGES IN CONNECTION WITH STRUCTURED PRODUCTS LINKED TO LEHMAN BROTHERS.

Product Type: Other: STRUCTURED PRODUCTS

Alleged Damages: \$83,000.00

Is this an oral complaint? No

Is this a written complaint? No

Is this an arbitration/CFTC reparation or civil litigation? Yes

Arbitration/Reparation forum or court name and location: FINRA

Docket/Case #: 10-04668



Filing date of arbitration/CFTC reparation or civil litigation: 10/26/2010

Customer Complaint Information

Date Complaint Received: 10/26/2010
Complaint Pending? No
Status: Settled
Status Date: 12/13/2011
Settlement Amount: \$22,250.00
Individual Contribution Amount: \$0.00

Disclosure 5 of 5

Reporting Source: Regulator
Employing firm when activities occurred which led to the complaint: DEAN WITTER REYNOLDS INC.
Allegations: MISREPRESENTATION; OMISSION OF FACTS; BRCH OF FIDUCIARY DT; ACCOUNT RELATED-NEGLIGENCE
Product Type:
Alleged Damages: \$190,382.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD - CASE #97-04060
Date Notice/Process Served: 09/05/1997
Arbitration Pending? No
Disposition: Other
Disposition Date: 08/17/1998
Disposition Detail: CASE IS CLOSED, BY HEARING
** RESPONDENTS DWR AND JAFFE ARE FOUND
LIABLE, JOINTLY AND SEVERALLY, AND SHALL PAY TO THE CLAIMANT
THE SUM OF \$45,000.00. **

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: DEAN WITTER REYNOLDS INC.
Allegations: CUSTOMER ALLEGED UNSUITABLE INVESTMENTS
RECOMMEDED BY AE JAFFE. CLAIMANT REQUESTED COMPENSATORY
DAMAGES
IN EXCESS OF \$190,382.
Product Type:



Alleged Damages: \$190,382.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NATIONAL ASSOC. OF SECURITIES DEALERS; 97-04060

Date Notice/Process Served: 09/05/1997

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 08/17/1998

Monetary Compensation Amount: \$45,000.00

Individual Contribution Amount:

Broker Statement RESPONDENTS DWR AND JAFFE ARE FOUND LIABLE, JOINTLY AND SEVERALLY, AND SHALL PAY TO THE CLAIMANT THE SUM OF \$45,000.
NOT PROVIDED



Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

Disclosure 1 of 2

Reporting Source: Firm
Firm Name: WELLS FARGO ADVISORS, LLC
Termination Type: Discharged
Termination Date: 07/07/2010
Allegations: TERMINATED DUE TO FINRA LETTER OF ACCEPTANCE, WAIVER AND CONSENT IN MATTER NO. 2009018230901 IN WHICH HE AGREED TO A ONE MONTH SUSPENSION FROM ANY FINRA MEMBER FIRM IN ALL CAPACITIES. MATTER CONCERNED ACTIVITIES AT PRIOR FIRM ONLY.
Product Type: No Product

Reporting Source: Individual
Firm Name: WELLS FARGO ADVISORS, LLC
Termination Type: Discharged
Termination Date: 07/07/2010
Allegations: TERMINATED DUE TO FINRA LETTER OF ACCEPTANCE, WAIVER AND CONSENT IN MATTER NO. 2009018230901 IN WHICH HE AGREED TO A ONE MONTH SUSPENSION FROM ANY FINRA MEMBER FIRM IN ALL CAPACITIES MATTER CONCERNED ACTIVITIES AT PRIOR FIRM ONLY.
Product Type: No Product

Disclosure 2 of 2

Reporting Source: Firm
Firm Name: UBS FINANCIAL SERVICES INC.
Termination Type: Voluntary Resignation
Termination Date: 04/30/2009
Allegations: THAT WITH REGARD TO ONE CLIENT, HE EXERCISED DISCRETION WITHOUT WRITTEN AUTHORIZATION AND FIRM APPROVAL AND ENGAGED IN UNSUITABLE TRADING.
Product Type: No Product

Reporting Source: Individual
Firm Name: UBS FINANCIAL SERVICES INC.
Termination Type: Voluntary Resignation
Termination Date: 04/30/2009
Allegations: THAT WITH REGARD TO ONE CLIENT, HE EXERCISED DISCRETION



WITHOUT WRITTEN AUTHORIZATION AND FIRM APPROVAL AND ENGAGED
IN UNSUITABLE TRADING.

Product Type:

No Product



End of Report

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