



IAPD Report

MARK NELSON HOLLOWAY

CRD# 1342511

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page
<http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

MARK NELSON HOLLOWAY (CRD# 1342511)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **09/06/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	MERIT ADVISORS, INC.	CRD# 113999	05/11/2017
B	OAK HILLS SECURITIES, INC.	CRD# 145579	05/11/2017

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **2** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	WFG ADVISORS, LP	125073	EDMOND, OK	08/04/2009 - 05/04/2017
B	WFG INVESTMENTS, INC.	22704	EDMOND, OK	05/29/2009 - 05/04/2017
IA	CENTURY ADVISORS, LLC	130155	OKLAHOMA CITY, OK	06/05/2009 - 08/04/2009

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3
Judgment/Lien	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 2 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **MERIT ADVISORS, INC.**

Main Address: 121 NE 50TH STREET
OKLAHOMA CITY, OK 73105

Firm ID#: 113999

Regulator	Registration	Status	Date
IA Oklahoma	Investment Adviser Representative	Approved	08/27/2024
IA Texas	Investment Adviser Representative	Restricted Approval	05/11/2017

Branch Office Locations

MERIT ADVISORS, INC.

121 NE 50TH STREET
OKLAHOMA CITY, OK 73105

Employment 2 of 2

Firm Name: **OAK HILLS SECURITIES, INC.**

Main Address: 121 NE 50TH
OKLAHOMA CITY, OK 73105

Firm ID#: 145579

Regulator	Registration	Status	Date
B FINRA	General Securities Representative	Approved	05/11/2017
B Oklahoma	Agent	Approved	07/09/2024
B Texas	Agent	Approved	10/03/2017

Branch Office Locations

121 NE 50TH



Qualifications

OKLAHOMA CITY, OK 73105

121 NE 50TH
OKLAHOMA CITY, OK 73105



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
No information reported.		

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B General Securities Representative Examination (S7)	Series 7	04/20/1985

State Securities Law Exams

Exam	Category	Date
IA B Uniform Combined State Law Examination (S66)	Series 66	09/10/2001
B Uniform Securities Agent State Law Examination (S63)	Series 63	04/10/1985

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	08/04/2009 - 05/04/2017	WFG ADVISORS, LP	CRD# 125073	EDMOND, OK
B	05/29/2009 - 05/04/2017	WFG INVESTMENTS, INC.	CRD# 22704	EDMOND, OK
IA	06/05/2009 - 08/04/2009	CENTURY ADVISORS, LLC	CRD# 130155	OKLAHOMA CITY, OK
B	04/02/2007 - 06/03/2009	MORGAN STANLEY & CO. INCORPORATED	CRD# 8209	OKLAHOMA CITY, OK
IA	04/02/2007 - 06/03/2009	MORGAN STANLEY & CO. INCORPORATED	CRD# 8209	OKLAHOMA CITY, OK
IA	09/29/2006 - 04/02/2007	MORGAN STANLEY	CRD# 7556	OKLAHOMA CITY, OK
B	09/29/2006 - 04/02/2007	MORGAN STANLEY DW INC.	CRD# 7556	OKLAHOMA CITY, OK
IA	10/05/2001 - 10/10/2006	UBS FINANCIAL SERVICES INC.	CRD# 8174	EDMOND, OK
B	07/13/2001 - 10/10/2006	UBS FINANCIAL SERVICES INC.	CRD# 8174	EDMOND, OK
B	06/01/1995 - 08/07/2001	CAPITAL WEST SECURITIES, INC.	CRD# 38182	OKLAHOMA CITY, OK
B	01/31/1989 - 06/01/1995	STIFEL, NICOLAUS & COMPANY, INCORPORATED	CRD# 793	ST. LOUIS, MO
B	11/04/1985 - 02/09/1989	SMITH BARNEY, HARRIS UPHAM & CO., INCORPORATED	CRD# 7059	
B	04/26/1985 - 11/01/1985	ANDERSON, BRYANT & COMPANY	CRD# 13185	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2017 - Present	Oak Hills Securities, Inc.	Registered Representative	Y	Oklahoma City, OK, United States



Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2009 - 05/2017	WFG ADVISORS, LP	INVESTMENT ADVISER REPRESENTATIVE	Y	OKLAHOMA CITY, OK, United States
05/2009 - 05/2017	WFG INVESTMENTS INC	REGISTERED REPRESENTATIVE	Y	OKLAHOMA CITY, OK, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

(1) Life & Health Insurance sales: non-investment related, 121 NE 50th Street, Oklahoma City, OK, 73105, Life and Health Insurance business, Insurance Sales Agent, started 07/2016, 1 hour/month, 0 hour per week during trading hours;
(2) Renovation Solutions Group, LLC: non-investment related, 5300 West Memorial Road, Ste 22Q, Oklahoma City, OK 73142, construction/remodeling business, remodeling contractor, started 04/2019, 6-10 hours per week, 0 hour during trading hours;
(3) Merit Advisors, Inc.: investment related, 121 NE 50th Street, Oklahoma City, OK, 73105, Registered Investment Advisor, Investment Advisor Representative, 5/2017 start date, 40 hours/month, 7 hours/month during trading hours.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3
Judgment/Lien	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	WFG Investments, Inc.
Allegations:	Arbitration claim alleges that respondent Mark Holloway failed to recommend suitable investments, failed to disclose material facts, and made material misrepresentations. Dates of investments were March 2010 and May 2012.

Product Type:	Direct Investment-DPP & LP Interests Mutual Fund Oil & Gas
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Alleged Damages:	\$500,000.00
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Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA 17-01411
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Docket/Case #:	Unknown
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Date Notice/Process Served:	06/22/2017
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Arbitration Pending?	No
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Disposition:	Settled
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Disposition Date:	11/20/2018
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Monetary Compensation Amount:	\$10,000.00
Individual Contribution Amount:	\$10,000.00
Broker Statement	Respondent Mark Holloway was named together with his employer, WFG Investments, Inc. for claimed damages of \$500,000. Mr. Holloway denies that recommendations were unsuitable or that he made any misrepresentations in connection with such recommendations. However, to avoid the expense of prolonged litigation, Mr. Holloway opted to settle the claim against him for \$10,000. WFG Investments, Inc. filed for Chapter 11 bankruptcy in September, 2017.

Disclosure 2 of 3

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	WFG Investments, Inc.
Allegations:	Customer alleges misrepresentation of characteristics of the investment, thereby allowing for an unsuitable recommendation. This activity occurred between April through May 2012.
Product Type:	Other: Convertible Preferred Stock
Alleged Damages:	\$50,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	17-00298
Filing date of arbitration/CFTC reparation or civil litigation:	02/03/2017

Customer Complaint Information

Date Complaint Received:	02/23/2017
Complaint Pending?	No
Status:	Settled
Status Date:	02/22/2017
Settlement Amount:	\$12,000.00
Individual Contribution Amount:	\$7,000.00
Broker Statement	I was not named as a respondent in this arbitration and did not participate in the settlement between the Claimant and my firm, WFG Investments, Inc., which was the only named respondent in the arbitration. After the parties settled, the firm withheld commissions from me as a "contribution" to its settlement with Claimant.

Disclosure 3 of 3



Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	WFG Investments, Inc.
Allegations:	Claimant alleges the following allegations against WFG Investments, Inc. and Jefferies, LLC: misrepresentation contained within offering documents, failure to conduct reasonable due diligence and failure to execute due care.
Product Type:	Other: Convertible Preferred Stock
Alleged Damages:	\$50,000.00
Alleged Damages Amount Explanation (if amount not exact):	This claimant is one of a number of claimants involved in this arbitration 16-03688.
Is this an oral complaint?	No
Is this a written complaint?	No
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA
Docket/Case #:	16-03688
Filing date of arbitration/CFTC reparation or civil litigation:	12/20/2016

Customer Complaint Information

Date Complaint Received: 01/03/2017

Complaint Pending? No

Status: Withdrawn

Status Date: 10/17/2018

Settlement Amount:

Individual Contribution Amount:



Judgment/Lien

This disclosure event involves an unsatisfied and outstanding judgment or lien against the Investment Adviser Representative.

Disclosure 1 of 2

Reporting Source:	Individual
Judgment/Lien Holder:	Oklahoma Tax Commission
Judgment/Lien Amount:	\$1,830.03
Judgment/Lien Type:	Tax
Date Filed with Court:	03/21/2024
Date Individual Learned:	04/12/2024
Type of Court:	State Court
Name of Court:	District Court of Oklahoma County
Location of Court:	Oklahoma City
Docket/Case #:	CS-2024-738
Judgment/Lien Outstanding?	Yes
Broker Statement	This information was received by Mr. Holloway from the payroll company; totally out of the blue as he never heard anything previously from the Oklahoma Tax Commission (OTC). Mr. Holloway called OTC to verify this information and it appeared somehow that he had underpaid his 2019 taxes by \$648.00. He does not have a W-2 salary so there was nothing to garnish. He had paid \$700 on the day that he verified everything and was intending to pay off the remainder.

Disclosure 2 of 2

Reporting Source:	Individual
Judgment/Lien Holder:	Oklahoma Tax Commission
Judgment/Lien Amount:	\$2,143.31
Judgment/Lien Type:	Tax
Date Filed with Court:	09/15/2017
Date Individual Learned:	03/24/2018
Type of Court:	County
Name of Court:	Oklahoma County
Location of Court:	Oklahoma City, Oklahoma County
Docket/Case #:	1499402240
Judgment/Lien Outstanding?	Yes



End of Report

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