



## IAPD Report

# JAN STURE FREDMAN

CRD# 1343406

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### JAN STURE FREDMAN (CRD# 1343406)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **03/30/2026**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>IA</b>	CWM, LLC	CRD# 155344	07/17/2025

### QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **1** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	CRESCENT FINANCIAL ADVISORS	153101	SENECA, SC	04/12/2010 - 03/30/2026
<b>IA</b>	EPS ADVISORS	145196	SENECA, SC	01/27/2010 - 04/30/2010
<b>IA</b>	ERISA PLAN SERVICES INC	108533	ANDERSON, SC	04/07/2009 - 01/27/2010

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3
Termination	1



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **1** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

#### Employment 1 of 1

Firm Name: **CWM, LLC**  
Main Address: 14600 BRANCH ST.  
OMAHA, NE 68154  
Firm ID#: 155344

	Regulator	Registration	Status	Date
<b>IA</b>	South Carolina	Investment Adviser Representative	Approved	07/17/2025

#### Branch Office Locations

**CWM, LLC**  
10704 Clemson Blvd,  
Seneca, SC 29678



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 0 general industry/product exams, and 1 state securities law exam.**

#### Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

#### General Industry/Product Exams

Exam	Category	Date
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No information reported.

#### State Securities Law Exams

Exam	Category	Date
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<b>IA</b> <b>B</b>	Uniform Combined State Law Examination (S66)	Series 66	12/15/2004
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### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	04/12/2010 - 03/30/2026	CRESCENT FINANCIAL ADVISORS	CRD# 153101	SENECA, SC
IA	01/27/2010 - 04/30/2010	EPS ADVISORS	CRD# 145196	SENECA, SC
IA	04/07/2009 - 01/27/2010	ERISA PLAN SERVICES INC	CRD# 108533	ANDERSON, SC
IA	12/16/2004 - 08/26/2008	UBS FINANCIAL SERVICES INC.	CRD# 8174	GREENVILLE, SC

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
07/2025 - Present	CWM, LLC	President	Y	Omaha, NE, United States
07/2025 - Present	Crescent Financial Advisors	Chief Investment Officer	Y	Seneca, SC, United States
03/2010 - Present	CLEMSON - EPS ADVISORS, LLC	MANAGING MEMBER/CCO	Y	SENECA, SC, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) SKANSEN  
REAL ESTATE RENTAL  
OWNER  
NON-SECURITIES RELATED REAL ESTATE COMPANY.

2) Jan S. Fredman; start date 3/2010; insurance sales; 10704 Clemson Blvd Seneca SC 29678; investment related; 5 hours/month

3) Bayou Capital LLC  
REAL ESTATE RENTAL  
OWNER  
NON-SECURITIES RELATED REAL ESTATE COMPANY.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3
Termination	1

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 3

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** Clemson-EPS Advisors, LLC

**Allegations:** Crescent Financial Advisors

Allegations: Upon the death of the named trustee of an irrevocable trust allocating specific assets into separate trust accounts, a new trustee was appointed by the court. The newly appointed trustee provided instructions to the advisor in direct conflict with those providing for the disbursement and dissolution of the trust via the court order. After the denial of the distribution requests, which were a direct conflict with the court order, the new trustee alleged that the investment adviser representative did not uphold fiduciary responsibilities regarding investment recommendations and suitability. The current sitting trustee claimed that all advisor fees collected in from or about 2015 - 2025 be refunded.

**Product Type:** Other: N/A

**Alleged Damages:** \$38,162.00

**Alleged Damages Amount Explanation (if amount not exact):** According to the written complaint, the amount represents fees for advisory services of all irrevocable trust accounts across all beneficiaries. The trustee provided no explanation or methodology for the amounts of the requested fee refunds.

**Is this an oral complaint?** No

**Is this a written complaint?** Yes



Is this an arbitration/CFTC reparation or civil litigation? No

**Customer Complaint Information**

Date Complaint Received: 11/04/2025

Complaint Pending? No

Status: Closed/No Action

Status Date: 12/01/2025

Settlement Amount:

Individual Contribution Amount:

**Disclosure 2 of 3**

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC.

Allegations: CLIENT ALLEGES THAT THE FA SOLD TWO HUNDRED SHARES OF COOPER INDUSTRIES WITHOUT CONSULTING THE CLIENT. DAMAGES ESTIMATED TO BE IN EXCESS OF \$5,000.

Product Type: Equity Listed (Common & Preferred Stock)

Alleged Damages: \$5,000.00

Alleged Damages Amount Explanation (if amount not exact): DAMAGES ESTIMATED TO BE IN EXCESS OF \$5,000.

Is this an oral complaint? No

Is this a written complaint? Yes

Is this an arbitration/CFTC reparation or civil litigation? No

**Customer Complaint Information**

Date Complaint Received: 04/25/2008

Complaint Pending? No

Status: Closed/No Action

Status Date: 08/12/2008

Settlement Amount:

Individual Contribution Amount:

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: UBS FINANCIAL SERVICES INC.



**Allegations:** CLIENT ALLEGES THAT THE FA SOLD TWO HUNDRED SHARES OF COOPER INDUSTRIES WITHOUT CONSULTING THE CLIENT. DAMAGES ESTIMATED TO BE IN EXCESS OF \$5,000.

**Product Type:** Equity Listed (Common & Preferred Stock)

**Alleged Damages:** \$5,000.00

### Customer Complaint Information

**Date Complaint Received:** 04/25/2008

**Complaint Pending?** Yes

**Settlement Amount:**

**Individual Contribution Amount:**

### Disclosure 3 of 3

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** UBS FINANCIAL SERVICES INC.

**Allegations:** CLAIMANT ALLEGES THAT RESPONDENTS FAILED TO ALLOCATE CERTAIN STOCK HOLDINGS BETWEEN TWO ACCOUNTS IN ACCORDANCE WITH A JUDGMENT OF POSSESSION AND THAT THE RESPONDENTS ENGAGED IN UNAUTHORIZED TRANSACTIONS AND DISBURSEMENTS DURING THE PERIOD FROM JANUARY 2004 TO 2006. SUBSEQUENTLY, ON FEBRUARY 21, 2007, THE PANEL ENTERED AN ORDER GRANTING THE CLAIMANT'S MOTION TO AMEND THE STATEMENT OF CLAIM BY ADDING A CLAIM FOR AIDING AND ABETTING CONVERSION OF FUNDS BY A TRUSTEE.

**Product Type:** Equity - OTC

**Alleged Damages:** \$300,000.00

### Customer Complaint Information

**Date Complaint Received:**

**Complaint Pending?** No

**Status:** Arbitration/Reparation

**Status Date:** 10/16/2006

**Settlement Amount:**

**Individual Contribution Amount:**

### Arbitration Information

**Arbitration/Reparation Claim filed with and Docket/Case No.:** NASD; CASE# 06-04477

**Date Notice/Process Served:** 09/25/2006

**Arbitration Pending?** No

**Disposition:** Settled

**Disposition Date:** 07/31/2008



**Monetary Compensation Amount:** \$145,000.00

**Individual Contribution Amount:** \$0.00

**Firm Statement** IN ORDER TO AVOID THE COSTS AND UNCERTAINTIES OF ARBITRATION, UBS AGREED TO PAY CLAIMANT \$145,000.00 IN FINAL SETTLEMENT OF ANY AND ALL CLAIMS ASSERTED BY CLAIMANT IN THE PROCEEDING. THE FINANCIAL ADVISOR WAS NOT ASKED TO CONTRIBUTE TO THE SETTLEMENT AND DENIES ANY WRONGDOING WHATSOEVER. TOTAL SETTLEMENT WAS \$220,000 INCLUDING CONTRIBUTIONS FROM EDWARD JONES.

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**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** UBS FINANCIAL SERVICES INC.

**Allegations:** CLAIMANT ALLEGES THAT RESPONDENTS FAILED TO ALLOCATE CERTAIN STOCK HOLDINGS BETWEEN TWO ACCOUNTS IN ACCORDANCE WITH A JUDGMENT OF POSSESSION AND THAT THE RESPONDENTS ENGAGED IN UNAUTHORIZED TRANSACTIONS AND DISBURSEMENTS DURING THE PERIOD FROM JANUARY 2004 TO 2006. SUBSEQUENTLY, ON FEBRUARY 21, 2007, THE PANEL ENTERED AN ORDER GRANTING THE CLAIMANT'S MOTION TO AMEND THE STATEMENT OF CLAIM BY ADDING A CLAIM FOR AIDING AND ABETTING CONVERSION OF FUNDS BY A TRUSTEE.

**Product Type:** Equity-OTC

**Alleged Damages:** \$300,000.00

**Is this an oral complaint?**

**Is this a written complaint?**

**Is this an arbitration/CFTC reparation or civil litigation?** No

### Customer Complaint Information

**Date Complaint Received:**

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 07/31/2008

**Settlement Amount:** \$145,000.00

**Individual Contribution Amount:** \$0.00

### Arbitration Information

**Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):** NASD

**Docket/Case #:** 06-04477

**Date Notice/Process Served:** 09/25/2006

**Arbitration Pending?** No



**Disposition:** Settled  
**Disposition Date:** 07/31/2008  
**Monetary Compensation Amount:** \$145,000.00  
**Individual Contribution Amount:** \$0.00

**Broker Statement** IN ORDER TO AVOID THE COSTS AND UNCERTAINTIES OF ARBITRATION, UBS AGREED TO PAY CLAIMANT \$145,000.00 IN FINAL SETTLEMENT OF ANY AND ALL CLAIMS ASSERTED BY CLAIMANT IN THE PROCEEDING. THE FINANCIAL ADVISOR WAS NOT ASKED TO CONTRIBUTE TO THE SETTLEMENT AND DENIES ANY WRONGDOING WHATSOEVER. TOTAL SETTLEMENT WAS \$220,000.00 INCLUDING CONTRIBUTIONS FROM EDWARD JONES.



## Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

### Disclosure 1 of 1

**Reporting Source:** Firm  
**Firm Name:** UBS FINANCIAL SERVICES INC.  
**Termination Type:** Discharged  
**Termination Date:** 07/28/2008  
**Allegations:** PRIOR TO MR. FREDMAN'S TERMINATION BY THE FIRM FOR THE REASON SET FORTH IN SECTION 3, IT WAS ALLEGED THAT MR. FREDMAN OBTAINED A CONTROLLED SUBSTANCE BY FRAUD.  
**Product Type:** No Product  
**Other Product Types:**

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**Reporting Source:** Individual  
**Firm Name:** UBS FINANCIAL SERVICES, INC  
**Termination Type:** Discharged  
**Termination Date:** 07/28/2008  
**Allegations:** MR. FREDMAN WAS DISCHARGED AFTER HE ADMITTED TO FORGING THE SIGNATURE OF A PHYSICIAN, WHO IS AN AUTHORIZED SIGNATORY ON A UBS ACCOUNT, ON MULTIPLE PRESCRIPTION PAGES TAKEN FROM THE PHYSICIAN WITHOUT HIS PERMISSION  
**Product Type:** No Product



## End of Report

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