# IAPD Report

# Vincent  Munno

CRD# 1346702



When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

# IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

**What is included in a IAPD report?**

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

**Where did this information come from?**

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

**How current is this information?**

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

**Need help interpreting this report?**

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

**What if I want to check the background of an Individual Broker or Brokerage Firm?**

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

**Are there other resources I can use to check the background of investment professionals?**

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

# Report Summary

## Vincent Munno (CRD# 1346702)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/02/2025**.

## CURRENT EMPLOYERS

| | Firm | CRD# | Registered Since |
|---|---|---|---|
| B | THE LEADERS GROUP, INC. | CRD# 37157 | 08/31/2023 |
| IA | SIMPLICITY WEALTH | CRD# 300572 | 11/14/2024 |

## QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **5** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

## REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

| | FIRM | CRD# | LOCATION | REGISTRATION DATES |
|---|---|---|---|---|
| IA | MUTUAL TRUST ASSET MGMT., INC. | 121364 | St. Petersburg, FL | 11/02/2021 - 09/06/2023 |
| B | MUTUAL TRUST COMPANY OF AMERICA SECURITIES | 8494 | Clearwater, FL | 12/03/1990 - 09/06/2023 |
| B | THE LEADERS GROUP, INC. | 37157 | Clearwater, FL | 01/02/2015 - 12/31/2015 |

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

## DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

| Type | Count |
|---|---|
| Termination | 1 |

 

# Qualifications

## REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **5** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 2

Firm Name: **THE LEADERS GROUP, INC.**

Main Address: 475 SPRINGFIELD AVE
SUMMIT, NJ 07901

Firm ID#: 37157

| | Regulator | Registration | Status | Date |
|---|---|---|---|---|
| B | FINRA | General Securities Representative | Approved | 08/31/2023 |
| B | FINRA | Invest. Co and Variable Contracts | Approved | 08/31/2023 |
| B | California | Agent | Approved | 08/31/2023 |
| B | Connecticut | Agent | Approved | 08/31/2023 |
| B | Florida | Agent | Approved | 02/03/2025 |
| B | Nevada | Agent | Approved | 08/31/2023 |
| B | Utah | Agent | Approved | 08/31/2023 |

### Branch Office Locations

1499 Gulf-to-Bay, Suite 100
Clearwater, FL 33755

### Employment 2 of 2

Firm Name: **SIMPLICITY WEALTH**

Main Address: 475 SPRINGFIELD AVE.
SUITE #1
SUMMIT, NJ 07901

Firm ID#: 300572

 

## Qualifications

| | Regulator | Registration | Status | Date |
|---|---|---|---|---|
| IA | Florida | Investment Adviser Representative | Approved | 11/14/2024 |

### Branch Office Locations

**SIMPLICITY WEALTH**
1499 Gulf to Bay Blvd
Clearwater, FL  33770

# Qualifications

## PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 1 state securities law exam.**

### Principal/Supervisory Exams

| Exam | Category | Date |
|---|---|---|
| No information reported. | | |

### General Industry/Product Exams

| | Exam | Category | Date |
|---|---|---|---|
| B | Securities Industry Essentials Examination (SIE) | SIE | 10/01/2018 |
| B | General Securities Representative Examination (S7) | Series 7 | 01/06/2004 |
| B | Investment Company Products/Variable Contracts Representative Examination (S6) | Series 6 | 11/30/1990 |

### State Securities Law Exams

| | Exam | Category | Date |
|---|---|---|---|
| B | Uniform Securities Agent State Law Examination (S63) | Series 63 | 02/09/2012 |

## PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Certified Financial Planner

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

 

# Registration & Employment History

## PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

| | Registration Dates | Firm Name | ID# | Branch Location |
|---|---|---|---|---|
| IA | 11/02/2021 - 09/06/2023 | MUTUAL TRUST ASSET MGMT., INC. | CRD# 121364 | St. Petersburg, FL |
| B | 12/03/1990 - 09/06/2023 | MUTUAL TRUST COMPANY OF AMERICA SECURITIES | CRD# 8494 | Clearwater, FL |
| B | 01/02/2015 - 12/31/2015 | THE LEADERS GROUP, INC. | CRD# 37157 | Clearwater, FL |
| B | 01/01/2004 - 08/16/2010 | ING FINANCIAL PARTNERS, INC. | CRD# 2882 | CLEARWATER, FL |
| B | 08/15/2002 - 01/01/2004 | LOCUST STREET SECURITIES, INC. | CRD# 1703 | DES MOINES, IA |

## EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

| Employment Dates | Employer Name | Position | Investment Related | Employer Location |
|---|---|---|---|---|
| 08/2024 - Present | Simplicity Wealth | Investment Advisor Representative | Y | Summit, NJ, United States |
| 08/2024 - Present | Sunshine on Court | Owner/Partner | N | Clearwater, FL, United States |
| 08/2024 - Present | Sunshine on Missouri | Owner/Partner | N | Clearwater, FL, United States |
| 12/2023 - Present | Sunshine On Ulmerton | Owner/Partner | N | Largo, FL, United States |
| 12/2023 - Present | VC Realty LLC | Owner | N | Largo, FL, United States |
| 08/2023 - Present | The Leaders Group Inc | Registered Representative | Y | Littleton, CO, United States |
| 11/2022 - Present | Cow Boston Senior Living LLC | Partner | N | Petersburg, FL, United States |
| 09/2022 - Present | Cow GranburrySenior Living LLC | Partner | N | Petersburg, FL, United States |
| 05/2022 - Present | Cow Ocean View Portfolio LLC | Partner | N | St Petersburg, FL, United States |
| 12/2021 - Present | Vivo living Willowbrook LLC | Partner | N | El Segundo, CA, United States |
| 10/2021 - Present | Fulton F&F High Street LLC | Partner | N | Raleigh, NC, United States |

# Registration & Employment History

## EMPLOYMENT HISTORY

| Employment Dates | Employer Name | Position | Investment Related | Employer Location |
|---|---|---|---|---|
| 07/2021 - Present | Vivo Living Kissimmee | Partner | N | El Segundo, CA, United States |
| 05/2021 - Present | Vivo Apartments Omaha LLC | Partner | N | El Segundo, CA, United States |
| 04/2021 - Present | Decatur CHC LP Equity LLC | Partner | N | El Segundo, CA, United States |
| 04/2021 - Present | Vivo Apartments Owner New Braunfels LLC | Partner | N | El Segundo, CA, United States |
| 11/2020 - Present | 1499 Gulf LLC | Owner | N | Clearwater, FL, United States |
| 02/2020 - Present | Petersburg Place Investors LLC | Partner | N | Gastonia, NC, United States |
| 08/2019 - Present | Shipyard Wilmington Investors LLC | Partner | N | Gastonia, NC, United States |
| 05/2019 - Present | Tara Hills Knoxville Investors LLC | Partner | N | Gastonia, NC, United States |
| 12/2001 - Present | Vivo Living Wilmington LLC | Partner | N | El Segundo, CA, United States |
| 07/2001 - Present | Vivo Apartments Greenville LLC | Partner | N | El Segundo, CA, United States |
| 04/2001 - Present | Vivo Apartments Longmont LLC | Partner | N | El Segundo, CA, United States |
| 01/1995 - Present | Broker Insurance Marketing DBA IDA of FL | President | N | Clearwater, FL, United States |
| 01/1991 - Present | Universal Financial Consultant | President | N | Clearwater, FL, United States |
| 08/1990 - 08/2023 | MUTUAL TRUST CO. OF AMERICA SECURITIES | REGISTERED REP | Y | CLEARWATER, FL, United States |

## OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

UNIVERSAL FINANCIAL CONSULTANTS - 1/1/1991 - 1499 Gulf-to-Bay, Suite 100, Clearwater, FL 33755 - President, Wholesale of fixed insurance products to independent insurance agents, Not Invt Rel, Insurance business, 150 hrs/mo; 150 hrs/mo during trading hours.
BROKER INSURANCE MARKETING dba IDA OF FL - 1/1/1995 - 1499 Gulf-to-Bay, Suite 100, Clearwater, FL 33755 - President, Wholesale of fixed insurance products to independent insurance agents, Not Invt Rel, Insurance business, 150 hrs/mo; 150

# Registration & Employment History

## OTHER BUSINESS ACTIVITIES

hrs/mo during trading hours
The Leaders Group, 08/2023, 26 west dry creek cir suite 800 Littleton CO 80120, Registrered rep, Investement related-Number if hours/month 0-Registered rep
Vivo Apts LongmontLLC-Not invt rel-2260 E imperial hwy suite 700 El segundo CA 90245-Rental property- Partner-4/2021-appx no. of hours/month you devote to the other business-0, rental property
Vivo Living Wilmington LLC-Not invt rel-2260 E imperial hwy suite 700 El segundo CA 90245-Rental property-Partner-12/2021-appx no. of hours/month you devote to the other business-0, rental property
Vivo Apts Greenville LLC-Not invt rel2260 E imperial hwy suite 700 El segundo CA 90245-Rental property-Partner-7/2021-appx no. of hours/month you devote to the other business-0, rental property
Vivo Living Kissimmee LLC-Not invt rel-2260 E imperial hwy suite 700 El segundo CA 90245-Rental property-Partner-9/2021-appx no. of hours/month you devote to the other business-0, rental property
Vivo Apts Omaha LLC-Not invt rel-2260 E imperial hwy suite 700 El segundo CA 90245-Rental property-Partner-05/2021-appx no. of hours/month you devote to the other business-0, rental property
Vivo Living Willowbrook LLC-Not invt rel-2260 E imperial hwy suite 700 El segundo CA 90245-Rental property-Partner-12/2021-appx no. of hours/month you devote to the other business-0, rental property
Vivo Apts Owner-Not invt rel- New Braunfels LLC-2260 E Imperial hwy suite 700 El segundo CA 90245-Rental property-Partner-4/2021-appx no.of hours/month you devote to the other business-0, rental property
Decatur CHC LP Equity LLC-not invt rel-2040 Bosyon Rd Ste 20 Wilbraham MA 01095-Partner-4/2021-appx no. of hours/month you devote to the other business-0, rental property
Fulton F7F high St LLC-not invt related-817 Hillsborough St Ste F104 Raleigh NC 27603-Partner-10/2021-appx no of hours/month you devote to the other business-0, rental property
Petersburg Place Investors LLC-not invt rel-245 W Main Ave Gastonia NC 28052-Partner-2/2020-appx no of hours/month you devote to the other business-0, rental property
Shipyard Wilmington Investors LLC-not invt rel-245 W Main Ave Gastonia NC 28052-Partner-2/2020-appx no of hours/month you devote to the other business-0, rental property
Cow Boston Senior Living LLC-not invt rel-2002 Coffee pot Blvd St Petersburg FL 33704-11/2022-Partner-appx no of hours/month you devote to the other business-0, rental property
Cow Granbury Senior Living LLC-not invt rel-2002 Coffee pot Blvd St Petersburg FL 33704-11/2022-Partner-appx no of hours/month you devote to the other business-0, rental propertyTara Hills Knoxville Investors LLC-not invt related-245 W main Ave Gastonia NC 28052-05/2019-Partner-appx no of hours/month you devote to the other business-0, rental property
1499 Gulf LLC-1499 Gulf To Bay Blvd CLearwater FL-not invt rel-11/2020-Owner/Partner-appx number of hours/week you devote to the other business-10, rental property
VC Realty LLC-308 harborview rd Largo FL 33770-12/2023-not invt rel-Owner/Partner-appx number of hours/month you devote to the other business-0, rental property
Sushine on Ulmerton-9475 Ulmerton rd Largo FL 33771-12/2023-not invt rel-Owner-appx number of hours/month you devote hrs/week-7 carwash
Sunshine on Crt-1175 Court st Clearwater FL 33756-8/2024-Owner-not Invt rel-appx number of hours/month you devote hrs/week-7-carwash
Sunshine on MIssouri-1430sMissouri Ave Clearwater FL 33756-Owner-not Invt rel-appx number of hours/month you devote hrs/week-7-carwash

# Disclosure Summary

## Disclosure Information

**What you should know about reported disclosure events:**

**(1) Certain thresholds must be met before an event is reported to IARD, for example:**

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

**(2) Disclosure events in IAPD reports come from different sources:**

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

**(3) There are different statuses and dispositions for disclosure events:**

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

**(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.**

## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

| Type | Count |
|---|---|
| Termination | 1 |

### Termination

This disclosure event involves a situation where the Investment Adviser Representative voluntarily resigned, was discharged or was permitted to resign after allegations were made that accused the Investment Adviser Representative of violating investment-related statutes, regulations, rules or industry standards of conduct; fraud or the wrongful taking of property; or failure to supervise in connection with investment-related statutes, regulations, rules or industry standards of conduct.

#### Disclosure 1 of 1

| | |
|---|---|
| **Reporting Source:** | Firm |
| **Firm Name:** | ING FINANCIAL PARTNERS, INC. |
| **Termination Type:** | Discharged |
| **Termination Date:** | 08/16/2010 |
| **Allegations:** | AFFIXED HIS SIGNATURE TO A FIXED ANNUITY APPLICATION VIA A SIGNATURE STAMP ON BEHALF OF ANOTHER AGENT WHO WAS NO LONGER APPOINTED THROUGH AN INSURANCE COMPANY AFFILIATED WITH THE FIRM. |
| **Product Type:** | Annuity-Fixed |

| | |
|---|---|
| **Reporting Source:** | Individual |
| **Firm Name:** | ING FINANCIAL PARTNERS INC |
| **Termination Type:** | Discharged |
| **Termination Date:** | 08/16/2010 |
| **Allegations:** | AFFIXED HIS SIGNATURE TO A FIXED ANNUITY APPLICATION VIA A SIGNATURE STAMP ON BEHALF OF ANOTHER AGENT WHO WAS NO LONGER APPOINTED THROUGH AN INSURANCE COMPANY AFFILATED WITH THE FIRM. |
| **Product Type:** | Annuity-Fixed |
| **Broker Statement** | I HAD INITIALLY ANSWERED QUESTION NUMBER 14J(1) "NO" BECAUSE I WAS WRONGFULLY TERMINATED BY ING B/D FOR A ALLEGEDLY VIOLATING A RULES IN WHICH THEY HAD NO JURISDICTION TO GOVERN.<br><br>BY CONTRACT I WAS A WHOLESALER WITH VARIABLE LIFE BROKERAGE |

 

DISTRIBUTORS (VLBD) A DIVISION OF ING B/D. VLBD HAD NO GOVERNANCE OVER MY RETAIL ACTIVITIES. I WAS DUALLY REGISTERED WITH MUTUAL TRUST COMPANY OF AMERICAN SECURITIES (MTC) FOR ALL OF MY RETAIL ACTIVITIES.

ING B/D TERMINATED MY REGISTRATION FOR STAMPING MY OWN SIGNATURE VIA A SIGNATURE STAMP ON FIXED ANNUITY APPLICATIONS ISSUED THROUGH AN ING AFFILIATE, ING USA ANNUITY - WHICH IS A SEPARATELY OWNED COMPANY. ING B/D INCORRECTLY STATED THAT A STAMPED SIGNATURE VIOLATED THEIR RULES FOR REGISTERED RETAIL REPRESENTATIVES EVEN THOUGH MY REGISTRATION BY CONTRACT WAS FOR WHOLESALE PURPOSES ONLY. MTC DOES NOT HAVE ANY RULES PROHIBITING THE USE OF A SIGNATURE STAMP FOR MY OWN SIGNATURE NOR DO SUCH ACTIONS VIOLATE THE RULES OF THE AFFILIATE COMPANY (ING USA) THAT ISSUED THE FIXED ANNUITY POLICY. THE POLICIES IN QUESTION WERE ISSUED IN GOOD FORM, AND ARE STILL IN FORCE. HAD THEY NOT BEEN IN GOOD FORM OR VIOLATED ANY RULES, THEY WOULD NOT HAVE BEEN ISSUED. THE APPLICATIONS IN QUESTION WERE PROPERLY PLACED THROUGH AND APPROVED BY MY RETAIL BD, MTC, AND I PROPERLY COMPLETED ALL REQUIRED NEW ACCOUNT AGREEMENTS, SUITABILITY REVIEW AND OTHER FORMS AS REQUIRED BY MTC.

I DID NOT DO ANYTHING WRONG AND I WILL HAVE TO UNFORTUNATELY PURSUE MY RIGHTS AGAINST ING B/D FOR THEIR NEGLECT

## End of Report

This page is intentionally left blank.