



IAPD Report

JACK WINFIELD GRAVES JR

CRD# 1349955

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JACK WINFIELD GRAVES JR (CRD# 1349955)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **01/15/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	MORGAN STANLEY	CRD# 149777	06/05/2009
IA	MORGAN STANLEY	CRD# 149777	06/05/2009

QUALIFICATIONS

This representative is currently registered in **4** SRO(s) and **36** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	MORGAN STANLEY & CO. INCORPORATED	8209	TULSA, OK	04/02/2007 - 06/02/2009
IA	MORGAN STANLEY & CO. INCORPORATED	8209	TULSA, OK	04/02/2007 - 06/02/2009
IA	MORGAN STANLEY	7556	TULSA, OK	03/17/2006 - 04/02/2007

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	11



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **36** jurisdiction(s) and 4 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **MORGAN STANLEY**
Main Address: 2000 WESTCHESTER AVENUE
PURCHASE, NY 10577-2530
Firm ID#: 149777

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	06/05/2009
B	NYSE American LLC	General Securities Representative	Approved	06/17/2011
B	Nasdaq Stock Market	General Securities Representative	Approved	06/05/2009
B	New York Stock Exchange	General Securities Representative	Approved	06/05/2009
B	Arizona	Agent	Approved	08/07/2009
B	Arkansas	Agent	Approved	06/05/2009
B	California	Agent	Approved	06/05/2009
B	Colorado	Agent	Approved	06/18/2009
IA	Colorado	Investment Adviser Representative	Approved	07/20/2021
B	Delaware	Agent	Approved	07/01/2024
B	Florida	Agent	Approved	06/05/2009
B	Georgia	Agent	Approved	06/05/2009
B	Illinois	Agent	Approved	06/05/2009



Qualifications

	Regulator	Registration	Status	Date
B	Indiana	Agent	Approved	06/05/2009
B	Iowa	Agent	Approved	12/17/2013
B	Kansas	Agent	Approved	06/05/2009
B	Kentucky	Agent	Approved	06/05/2009
B	Louisiana	Agent	Approved	10/06/2014
B	Maryland	Agent	Approved	04/17/2012
B	Michigan	Agent	Approved	04/20/2018
B	Minnesota	Agent	Approved	06/17/2024
B	Missouri	Agent	Approved	06/08/2009
B	Montana	Agent	Approved	06/05/2009
B	Nebraska	Agent	Approved	06/05/2009
B	Nevada	Agent	Approved	06/05/2009
B	New Mexico	Agent	Approved	07/31/2009
B	New York	Agent	Approved	11/18/2019
B	North Carolina	Agent	Approved	06/05/2009
B	Ohio	Agent	Approved	06/05/2009
B	Oklahoma	Agent	Approved	06/05/2009
IA	Oklahoma	Investment Adviser Representative	Approved	06/05/2009
B	Oregon	Agent	Approved	06/05/2009



Qualifications

Regulator	Registration	Status	Date
B Pennsylvania	Agent	Approved	06/04/2024
B South Carolina	Agent	Approved	06/04/2024
B Tennessee	Agent	Approved	06/17/2024
B Texas	Agent	Approved	06/05/2009
IA Texas	Investment Adviser Representative	Approved	06/05/2009
B Utah	Agent	Approved	06/05/2009
B Virgin Islands	Agent	Approved	04/03/2018
B Virginia	Agent	Approved	06/05/2009
B Washington	Agent	Approved	06/05/2009
B Wisconsin	Agent	Approved	06/05/2009
B Wyoming	Agent	Approved	06/05/2009

Branch Office Locations

MORGAN STANLEY
2200 South Utica Place
Suite 500
Tulsa, OK 74114



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
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B	General Securities Representative Examination (S7)	Series 7	03/16/1985
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State Securities Law Exams

Exam	Category	Date
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IA	Uniform Investment Adviser Law Examination (S65)	Series 65	10/17/1991
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B	Uniform Securities Agent State Law Examination (S63)	Series 63	03/26/1985
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	04/02/2007 - 06/02/2009	MORGAN STANLEY & CO. INCORPORATED	CRD# 8209	TULSA, OK
IA	04/02/2007 - 06/02/2009	MORGAN STANLEY & CO. INCORPORATED	CRD# 8209	TULSA, OK
IA	03/17/2006 - 04/02/2007	MORGAN STANLEY	CRD# 7556	TULSA, OK
B	03/17/2006 - 04/02/2007	MORGAN STANLEY DW INC.	CRD# 7556	TULSA, OK
B	07/01/2003 - 03/27/2006	WACHOVIA SECURITIES, LLC	CRD# 19616	ST. LOUIS, MO
IA	07/01/2003 - 03/27/2006	WACHOVIA SECURITIES, LLC	CRD# 19616	TULSA, OK
B	02/02/2001 - 07/01/2003	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	NEW YORK, NY
IA	02/02/2001 - 07/01/2003	PRUDENTIAL SECURITIES INCORPORATED	CRD# 7471	TULSA, OK
B	11/22/1996 - 01/30/2001	FIRST UNION SECURITIES, INC.	CRD# 19616	ST. LOUIS, MO
B	06/01/1995 - 12/09/1996	CAPITAL WEST SECURITIES, INC.	CRD# 38182	OKLAHOMA CITY, OK
B	11/11/1994 - 06/01/1995	STIFEL, NICOLAUS & COMPANY, INCORPORATED	CRD# 793	ST. LOUIS, MO
B	03/27/1991 - 10/05/1994	PAINWEBBER INCORPORATED	CRD# 8174	WEEHAWKEN, NJ
B	09/07/1988 - 04/16/1991	LEHMAN BROTHERS INC.	CRD# 7506	NEW YORK, NY
B	03/20/1985 - 09/24/1988	PRUDENTIAL-BACHE SECURITIES INC.	CRD# 7471	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2015 - Present	MORGAN STANLEY PRIVATE BANK, NATIONAL ASSOCIATION	FINANCIAL ADVISOR	Y	NEW YORK, NY, United States



Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/2009 - Present	MORGAN STANLEY SMITH BARNEY	FINANCIAL ADVISOR	Y	Tulsa, OK, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

*405639 - Magpies Newsstand; Investment related No; Durango, CO; Retail/Online Stores; Co-owner (proprietor, partner, officer, director, employee, trustee, agent); June 2020; During business hours: 0; After business hours: 2; Investment Decisions/Advice.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	1
Customer Dispute	11

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 1

Reporting Source:	Individual
Regulatory Action Initiated By:	Kansas Insurance Department
Sanction(s) Sought:	Suspension
Date Initiated:	12/27/2017
Docket/Case Number:	510116113-014
Employing firm when activity occurred which led to the regulatory action:	Morgan Stanley
Product Type:	Insurance
Allegations:	The Kansas Insurance Department suspended Mr. Graves' insurance license for a maximum three-month period after Mr. Graves did not satisfy certain continuing education requirements and/or pay the applicable licensing fees because Mr. Graves no longer had a need for a Kansas insurance license and he intended to voluntarily surrender his Kansas insurance license. The suspension was not conduct related and the State of Kansas did not impose any fines or sanctions other than the temporary license suspension.
Current Status:	Final
Resolution:	Order



Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?

No

Resolution Date:

03/27/2018

Sanctions Ordered:

Suspension

Sanction 1 of 1

Sanction Type:

Suspension

Capacities Affected:

Insurance

Duration:

See Item 14

Start Date:

12/27/2017

End Date:

03/27/2018

Broker Statement

The Kansas Insurance Department suspended Mr. Graves' insurance license for a maximum three-month period after Mr. Graves did not satisfy certain continuing education requirements and/or pay the applicable licensing fees because Mr. Graves no longer had a need for a Kansas insurance license and he intended to voluntarily surrender his Kansas insurance license. The suspension was not conduct related and the State of Kansas did not impose any fines or sanctions other than the temporary license suspension.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 11

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INCORPORATED

Allegations: CLIENTS ALLEGE UNSUITABILITY AND MISREPRESENTATION REGARDING LIMITED PARTNERSHIPS. ALLEGED DAMAGES \$661,387.

Product Type:

Alleged Damages: \$661,387.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: National Assoc. of Securities Dealers

Date Notice/Process Served: 08/26/1992

Arbitration Pending? Yes

Firm Statement Not Provided
Not Provided

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INCORPORATED

Allegations: CLIENTS ALLEGE UNSUITABILITY AND MISREPRESENTATION REGARDING LIMITED PRTNERSHIPS AND AALEGES DAMAGES OF \$661,387.

Product Type: Direct Investment(s) - DPP & LP Interest(s)

Alleged Damages: \$661,387.00

**Customer Complaint Information**

Date Complaint Received: 08/26/1992
Complaint Pending? No
Status: Arbitration/Reparation
Status Date: 10/01/1994

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NATIONAL ASSOC. OF SECURITIES DEALERS

Date Notice/Process Served: 08/26/1992
Arbitration Pending? No
Disposition: Award to Applicant

Disposition Date: 10/01/1994

Monetary Compensation Amount: \$550,000.00

Individual Contribution Amount: \$0.00

Broker Statement THIS WAS A MULTI-PLAINTIFF MATTER THAT WAS SETTLED AS A WHOLE WITH MANY OTHER CASES IN OCTOBER 1994. IT CANNOT BE DETERMINED WHICH BROKERS WERE INVOLVED IN WHICH CASES NOR HOW MUCH CAN BE ATTRIBUTED TO EACH ONE. THE WHOLE MATTER WAS SETTLED FOR \$550,000.

Disclosure 2 of 11

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint:

Allegations: CLIENT'S ALLEGED MISREPRESENTATION AND UNSUITABILITY CONCERNING THE PURCHASE OF FOGELMAN AND POLARIS CAUSING A LOSS OF \$79,000.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 09/09/1991
Complaint Pending? No
Status: Settled

Status Date:

Settlement Amount: \$13,000.00



Individual Contribution Amount:

Firm Statement MATTER SETTLED FOR \$13,000.
Not Provided

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint:

Allegations: CLIENT`S ALLEGED MISREPRESENTATION AND UNSUITABILITY CONCERNING THE PURCHASE OF FOGELMAN AND POLARIS CAUSING A LOSS OF \$79,000.00.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 09/09/1991

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$13,000.00

Individual Contribution Amount:

Broker Statement MATTER SETTLED FOR \$13,000.00
Not Provided

Disclosure 3 of 11

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INCORPORATED

Allegations: CLIENTS ALLEGE UNSUITABILITY AND MISREPRESENTATIONS REGARDING LIMITED PARTNERSHIPS. ALLEGED DAMAGES ARE \$110,171 FOR [CUSTOMER], \$212,167 FOR [OTHER CUSTOMERS NAMED], AND \$58,409 FOR [OTHER CUSTOMER NAMED].

TOTAL DAMAGES ARE \$380.747.

Product Type:

Alleged Damages: \$380,747.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

**Status Date:****Settlement Amount:****Individual Contribution Amount:****Arbitration Information****Arbitration/Reparation Claim filed with and Docket/Case No.:** NATIONAL ASSOC. OF SECURITIES DEALERS; 92-02696**Date Notice/Process Served:** 08/26/1992**Arbitration Pending?** No**Disposition:** Settled**Disposition Date:** 10/20/1994**Monetary Compensation Amount:** \$198,647.00**Individual Contribution Amount:** \$0.00**Firm Statement**

PSI SETTLED AS TO ALL CLAIMANTS FOR \$198,647. FA WAS NOT ASK TO CONTRIBUTE. PSI AND FA DENIED ALL LIABILITY. CASE WAS SETTLED FOR BUSINESS REASONS AND TO REDUCE COSTS ASSOCIATED WITH ARBITRATION OF LIMITED PARTNERSHIP CASES. FA WAS NOT INDIVIDUALLY NAMED. CLAIMANTS MADE GENERIC ARGUMENTS RELATING TO THE FA. NO EVIDENCE WAS ADDUCED WHICH SUPPORTED THE ALLEGATIONS.

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Reporting Source: Individual**Employing firm when activities occurred which led to the complaint:** PRUDENTIAL SECURITIES INCORPORATED**Allegations:** CLIENTS ALLEGE UNSUITABILITY AND MISREPRESENTATIONS REGARDING LIMITED PARTNERSHIPS. ALLEGED DAMAGES ARE \$110,171.00 FOR [CUSTOMER], \$212,167 FOR [OTHER CUSTOMER NAMED], AND \$58,409 FOR [OTHER CUSTOMER NAMED]. TOTAL DAMAGES ARE \$380,747.00.**Product Type:****Alleged Damages:** \$380,747.00**Customer Complaint Information****Date Complaint Received:****Complaint Pending?** No**Status:** Arbitration/Reparation**Status Date:****Settlement Amount:****Individual Contribution Amount:**



Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NATIONAL ASSOC. OF SECURITIES DEALERS; 92-02696

Date Notice/Process Served: 08/26/1992

Arbitration Pending? No

Disposition: Settled

Disposition Date: 10/20/1994

Monetary Compensation Amount: \$198,647.00

Individual Contribution Amount: \$0.00

Broker Statement PRUDENTIAL SETTLED AS TO ALL CLAIMANTS FOR \$198,647.00. GRAVES WAS NOT ASKED TO CONTRIBUTE. PRUDENTIAL AND GRAVES DENIED ALL LIABILITY. CASE WAS SETTLED FOR BUSINESS REASONS AND TO REDUCE COSTS ASSOCIATED WITH ARBITRATION OF LIMITED PARTNERSHIP CASES. GRAVES WAS NOT INDIVIDUALLY NAMED. CLAIMANTS MADE GENERIC ARGUEMENTS RELATING TO THE BROKER. NO EVIDENCE WAS ADDUCED WHICH SUPPORTED THE ALLEGATIONS.

Disclosure 4 of 11

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint:

Allegations: CUSTOMER ALLEGES MISREPRESENTATION OF RISK AND UNSUITABILITY IN CONNECTION WITH SALE OF LIMITED PARTNERSHIPS AND DAMAGES OF \$34,500.

Product Type:

Alleged Damages: \$34,500.00

Customer Complaint Information

Date Complaint Received: 10/18/1992

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$11,500.00

Individual Contribution Amount:

Firm Statement WITHOUT ADMITTING LIABILITY, CLAIM SETTLED FOR \$11,500.
Not Provided

Reporting Source: Individual

**Employing firm when activities occurred which led to the complaint:**

Allegations: CUSTOMER ALLEGES MISREPRESENTATION OF RISK AND UNSUITABILITY IN CONNECTION WITH SALE OF LIMITED PARTNERSHIPS AND DAMAGES OF \$34,500.

Product Type:

Alleged Damages: \$34,500.00

Customer Complaint Information

Date Complaint Received: 10/18/1992

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$11,500.00

Individual Contribution Amount:

Broker Statement WITHOUT ADMITTING LIABILITY, CLAIM SETTLED FOR \$11,500.
Not Provided

Disclosure 5 of 11

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INCORPORATED

Allegations: THE ABOVE CLIENT(S) SUBMITTED CLAIM FORM(S) TO THE CLAIMS RESOLUTION PROCESS RELATING TO THE LIMITED PARTNERSHIP PURCHASE(S) DURING THE PERIOD: 3/86-11/86 THE ABOVE MENTIONED REGISTERED REPRESENTATIVE WAS THE BROKER OF RECORD AT THE TIME OF THE PURCHASE(S). NO DAMAGES WERE ALLEGED BUT THE AMOUNT(S) OF ACTUAL LOSS (OUT-OF-POCKET) IS/ARE APPROXIMATELY: \$5,755

Product Type:

Alleged Damages: \$5,755.00

Customer Complaint Information

Date Complaint Received: 10/21/1993

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$13,002.00

Individual Contribution Amount:

Firm Statement SETTLEMENT(S) WITH THE ABOVE CLIENT(S) HAS/HAVE



BEEN REACHED IN THE CLAIMS RESOLUTION PROCESS. THE DOLLAR AMOUNT(S) OF THE SETTLEMENT(S) IS/ARE APPROXIMATELY:\$13,002 THIS MATTER RESULTED FROM THE UNPRECEDENTED, UNSOLICITED MAILING OF CLAIM FORMS BY PSI TO OVER 340,000 INVESTORS WHO PURCHASED LIMITED PARTNERSHIPS THROUGH PSI FROM JANUARY 1, 1980 TO JANUARY 1, 1991. THE ABOVE REFERENCED CLIENT(S) SUBMITTED CLAIM FORM(S) IN RESPONSE TO THIS MAILING. THE CLAIM FORM(S) WAS/WERE EVALUATED BY PSI IN ACCORDANCE WITH THE STANDARDS ESTABLISHED UNDER THE SETTLEMENT BETWEEN PSI, THE SEC, NASD AND THE STATE SECURITIES ADMINISTRATORS. THE REPORTED SETTLEMENT(S) AROSE OUT OF THIS UNIQUE PROCESS.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INCORPORATED

Allegations: THE ABOVECLIENTS SUBMITTED CLAIM FORM TO THE CLAIMS RESOLUTION PROCESS RELATING TO THE LIMITED PARTNERSHIP PURCHASE DURING THE PERIOD 3/86-11/86 THE ABOVE MENTIONED REGISTERED REP WAS THE BROKER OF RECORD AT TIME OF PURCHASE NO DAMAGES WERE ALLEGED BUT THIS AMOUNT OF ACTUAL LOSS IS \$5,755

Product Type:

Alleged Damages: \$5,755.00

Customer Complaint Information

Date Complaint Received: 10/21/1993

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$13,002.00

Individual Contribution Amount:

Broker Statement SETTLEMENT WITH THE AVOBE CLIENT HAVE BEEN REACHED IN THE CLAIMS RESOLUTION PROCESS THE DOLLAR AMOUNT OF THE SETTLEMENT IS APPROXIMATELY \$13,002 THIS MATTER RESULTED FROM THE UNPRECEDENTED UNSOLICITED MAILING IF CLAIM FORMS BY PSI TO VER 340,000 INVESTORS WHO PURCHASED LIMITED PARTNERSHIP THROUGH PSI FROM 1/80 TO 1/91. THE ABOVE REFERENCED CLIENT SUBMITTED CLAIM FORMS IN RESPONSE TO THIS MAILING THE CLAIM FORMS WERE EVALUATED BY PSI IN ACCORDANCE W/THE STANDARD ESTABLISHED UNDER THE SETTLEMENT BETWEEN PSI THE SEC NASD THE STATE SECURITIES ADMINISTRATORS THE REPORTS SETLTEMENTS OUT OF THIS UNIQUE PROCESS.



Disclosure 6 of 11

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INCORPORATED

Allegations: CLIENT ALLEGED MISREPRESENTATION AND UNSUITABILITY OF LIMITED PARTNERSHIPS IN THE AMOUNT OF \$35,000.00.

Product Type:

Alleged Damages: \$35,000.00

Customer Complaint Information

Date Complaint Received: 08/05/1991

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$10,000.00

Individual Contribution Amount:

Firm Statement PRUDENTIAL SECURITIES INCORPORATED PAID CLIENT \$10,000.00.
Not Provided

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INCORPORATED

Allegations: CLIENT ALLEGES THAT HIS ACCOUNT WAS MISHANDLED AS A RESULT OF LIMITED PARTNERSHIP PURCHASES CLIENT ALLEGES DAMAGES IN EXCESS OF \$14,000.00.

Product Type:

Alleged Damages: \$35,000.00

Customer Complaint Information

Date Complaint Received: 08/05/1991

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$10,000.00

Individual Contribution Amount:

Broker Statement PRUDENTIAL SECURITIES PAID CLIENT \$10,000.00
Not Provided



Disclosure 7 of 11

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PSI

Allegations: THE ABOVE REFERENCED CLIENT HAS SUBMITTED A CLAIM FORM TO THE CLAIMS RESOLUTION PROCESS RELATING TO THE PURCHASES OF VARIOUS LIMITED PARTNERSHIPS DURING THE PERIOD 6/88 TO 4/90. THE ABOVE MENTIONED REGISTERED REPRESENTATIVE WAS THE BROKER OF RECORD AT THE TIME OF THE PURCHASES. NO DAMAGES WERE ALLEGED BUT THE AMOUNT OF ACTUAL LOSS(OUT-OF-POCKET)IS:\$8,481

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$13,043.00

Individual Contribution Amount:

Firm Statement A SETTLEMENT FOR THE ABOVE CLIENT HAS BEEN REACHED IN THE CLAIMS RESOLUTION PROCESS. THE DOLLAR AMOUNT OF THE SETTLEMENTS IS AS FOLLOWS:\$13,043 THIS MATTER RESULTED FROM THE UNPRECEDENTED, UNSOLICITED MAILING OF CLAIM FORMS BY PSI TO OVER 340,000 INVESTORS WHO PURCHASED LIMITED PARTNERSHIPS THROUGH PSI FROM JANUARY 1 1980 TO JANUARY 1 1991. THE ABOVE REFERENCED CLIENT SUBMITTED A CLAIM FORM IN RESPONSE TO THIS MAILING. THE CLAIM FORM WAS EVALUATED BY PSI IN ACCORDANCE WITH THE STANDARDS ESTABLISHED UNDER THE SETTLEMENT BETWEEN PSI, THE SEC, NASD AND THE STATE SECURITIES ADMINISTRATORS. THE REPORTED SETTLEMENT AROSE OUT OF THIS UNIQUE PROCESS.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PSI

Allegations: THE CUSTOMER HAS SUBMITTED A CLAIM FORM TO THE CLAIMS RESOLUTION PROCESS RELATING TO THE PURCHASES OF LIMITED PARTNERSHIPS DURING THE PERIOD OF 6/88 TO 4/90. JACK WAS THE BROKER OF RECORD AT THE TIME OF THE PURCHASES. NO DAMAGES WERE ALLEGED BUT THE AMOUNT OF ACTUAL LOSS IS



\$8,481.00.

Product Type:**Alleged Damages:****Customer Complaint Information****Date Complaint Received:****Complaint Pending?** No**Status:** Settled**Status Date:****Settlement Amount:** \$13,043.00**Individual Contribution Amount:****Broker Statement**

THE SETTLEMENT FOR THIS CLAIM WAS \$13,043. THIS MATTER RESULTED FROM THE UNPRECEDENTED UNSOLICITED MAILING OF CLAIM FORMS OF PSI TO OVER 340,000 INVESTORS WHO PURCHASED LIMITED PARTNERSHIPS THROUGH PSI FROM 1/1/80 TO 1/1/91. THE CLIENT SUBMITTED A CLAIM FORM IN RESPONSE TO THE MAILING. THE CLAIM FORM WAS EVALUATED BY PSI IN ACCORDANCE WITH THE STANDARDS ESTABLISHED UNDER THE SETTLEMENT BETWEEN, PSI, THE SEC, NASD AND THE STATE SECURITIES ADMINISTRATORS. THE REPORTED SETTLEMENT AROSE OUT OF THIS UNIQUE PROCESS.

Disclosure 8 of 11**Reporting Source:** Firm**Employing firm when activities occurred which led to the complaint:** PRUDENTIAL SECURITIES INCORPORATED**Allegations:** CLAIMANT ALLEGED MISREPRESENTATIONS AND OMISSIONS WERE MADE IN CONNECTION WITH THE SALE OF VARIOUS LIMITED PARTNERSHIPS. CLAIMANTS SOUGHT \$172,000 IN DAMAGES.**Product Type:****Alleged Damages:** \$172,000.00**Customer Complaint Information****Date Complaint Received:****Complaint Pending?** No**Status:** Arbitration/Reparation**Status Date:****Settlement Amount:****Individual Contribution Amount:****Arbitration Information**



Arbitration/Reparation Claim filed with and Docket/Case No.: National Association of Securities Dealers, Inc.; 93-01002

Date Notice/Process Served: 03/25/1993

Arbitration Pending? No

Disposition: Settled

Disposition Date: 03/09/1994

Monetary Compensation Amount: \$51,000.00

Individual Contribution Amount:

Firm Statement THE CASE WAS SETTLED FOR \$51,000.00.
PSI DENIES LIABILITY

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PRUDENTIAL SECURITIES INCORPORATED

Allegations: CLAIMANT ALLEGED MISREPRESENTATIONS AND OMISSION WERE MADE IN CONNECTION WITH THE SALE OF VARIOUS LIMITED PARTNERSHIPS, CLAIMANTS SOUGHT \$172,000 IN DAMAGES.

Product Type:

Alleged Damages: \$172,000.00

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: National Association of Securities Dealers, Inc.; 93-01002

Date Notice/Process Served: 03/25/1993

Arbitration Pending? No

Disposition: Settled

Disposition Date: 03/09/1994

Monetary Compensation Amount: \$51,000.00

Individual Contribution Amount:



Broker Statement THE CASE WAS SETTLED FOR \$51,000.00 PSI DENIED LIABILITY.
Not Provided

Disclosure 9 of 11

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint:

Allegations: MISREPRESENTATION AND UNSUITABLE INVESTMENTS INVOLVING SEVEAL LIMITED PARTNERSHIPS.

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Litigation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information

Court Details: US DISTRICT; NORTH OK; 90-C-522

Date Notice/Process Served: 06/01/1990

Litigation Pending? No

Disposition: Settled

Disposition Date: 07/02/1991

Monetary Compensation Amount: \$17,500.00

Individual Contribution Amount:

Firm Statement PAYMENT OF \$17,500
CUSTOMER BROUGHT SUIT FOR UNSUITABILITY OF SEVERAL LIMITED PARTNERSHIPS. MATTER SETTLED FOR \$17,500 MIDWAY THROUGH SUIT

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Reporting Source: Individual

Employing firm when activities occurred which led to the complaint:

Allegations: ALLEGATIONS OF MISREPRESENTATION & UNSUITABLE INVESTMENTS INVOLVING SEVERAL LIMITED PARTNERS.

Product Type:

**Alleged Damages:****Customer Complaint Information****Date Complaint Received:****Complaint Pending?** No**Status:** Litigation**Status Date:****Settlement Amount:****Individual Contribution Amount:****Civil Litigation Information****Court Details:** US DISTRICT; NORTH OK; 90-C-522**Date Notice/Process Served:** 06/01/1990**Litigation Pending?** No**Disposition:** Settled**Disposition Date:** 07/02/1991**Monetary Compensation Amount:** \$17,500.00**Individual Contribution Amount:****Broker Statement** SHEARSON SETTLED THIS MATTER FOR \$17,500.
Not Provided**Disclosure 10 of 11****Reporting Source:** Firm**Employing firm when activities occurred which led to the complaint:** SHEARSON**Allegations:** ALLEGED FRAUD, BREACH OF FIDUCIARY DUTY AND CHURNING, ALLEGED DAMAGES OF \$76,828.50 PLUS OTHER DAMAGES INCLUDING COMMISSIONS, INTEREST, COSTS, EMOTIONAL DISTRESS (\$50,000) PUNITIVES (\$1,000,000); ATTORNEYS FEES.**Product Type:** Other**Other Product Type(s):** UNKNOWN**Alleged Damages:** \$76,828.50**Customer Complaint Information****Date Complaint Received:** 01/24/1990**Complaint Pending?** No**Status:** Arbitration/Reparation
Litigation**Status Date:** 12/31/1992**Settlement Amount:**

**Individual Contribution**

Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NATIONAL ASSOCIATION OF SECURITIES DEALERS, INC.; 91-01630

Date Notice/Process Served: 01/24/1990

Arbitration Pending? No

Disposition: Settled

Disposition Date: 12/31/1992

Monetary Compensation Amount: \$160,000.00

Individual Contribution Amount: \$0.00

Civil Litigation Information

Court Details: TULSA, OK; CJ-90 00329

Date Notice/Process Served: 01/24/1990

Litigation Pending? No

Disposition: Judgment (other than monetary)

Disposition Date: 05/01/1990

Firm Statement THIS MATTER WAS SETTLED FOR \$160,000 FC DID NOT CONTRIBUTE TOWARD SETTLEMENT. OPTIONS AND COMMODITIES NOT INVOLVED. FOR FURTHER INFORMATION CONTACT BARI JANE WOLFE (212) 464-7290.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: SHEARSON

Allegations: BAD FAITH, BREACHED FIDUCIARY DUTY, NEGLIGENCE AND VIOLATION OF SECTION 10(B) OF THE SECURITIES AND EXCHANGE ACT OF 1934 AND RULE 10(B) 5 OF THE SECURITIES AND EXCHANGE COMMISSION AND THE SCEURITIES AND EXCHANGE ACT

Product Type:

Alleged Damages: \$76,828.50

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation
Litigation

Status Date:

Settlement Amount:

Individual Contribution



Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: National Association of Securities Dealers, Inc.; 91-01630

Date Notice/Process Served: 01/24/1990

Arbitration Pending? No

Disposition: Settled

Disposition Date: 12/31/1992

Monetary Compensation Amount: \$160,000.00

Individual Contribution Amount: \$0.00

Civil Litigation Information

Court Details: TULSA, OK; CJ-90 00329

Date Notice/Process Served: 01/24/1990

Litigation Pending? No

Disposition: Judgment (other than monetary)

Disposition Date: 05/01/1990

Broker Statement THIS MATTER WAS SETTLED FOR \$160,000
FC DID NOT CONTRIBUTE TOWARD SETTLEMENT
Not Provided

Disclosure 11 of 11

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: SHEARSON

Allegations: OMISSIONS & MISREPRESENTATIONS, NEGLIGENCE, SECURITIES FRAUD: ALLEGED DAMAGES OF \$30,767.92; RESTITUTION OF SALES COMMISSIONS, LOST INTEREST OR INVESTMENT POTENTIAL, RESTITUTION OF LOST TAX DEFERRAL ON IRA, PUNITIVE DAMAGES, COSTS, ATTORNEY'S FEES

Product Type:

Alleged Damages: \$30,767.92

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation
Litigation

Status Date:

Settlement Amount:



Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: National Association of Securities Dealers, Inc.; 93-00230

Date Notice/Process Served: 03/19/1993

Arbitration Pending? No

Disposition: Settled

Disposition Date: 05/01/1993

Monetary Compensation Amount: \$30,000.00

Individual Contribution Amount:

Civil Litigation Information

Court Details: STATE; OK; CJ 90 00530

Date Notice/Process Served: 01/30/1990

Litigation Pending? No

Disposition: Judgment (other than monetary)

Disposition Date:

Firm Statement THIS MATTER WAS SETTLED BY SHEARSON FOR \$30,000.
NO OPTION OR COMMODITIES
CONTACT PERSON: BARI JANE WOLFE
(212) 4647290

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: SHEARSON

Allegations: 93-00230

Product Type:

Alleged Damages: \$30,767.92

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Arbitration/Reparation Litigation

Status Date:

Settlement Amount:

Individual Contribution Amount:

Arbitration Information



Arbitration/Reparation Claim filed with and Docket/Case No.: National Association of Securities Dealers, Inc.; 93-00230

Date Notice/Process Served: 03/19/1993

Arbitration Pending? No

Disposition: Settled

Disposition Date: 05/01/1993

Monetary Compensation Amount: \$30,000.00

Individual Contribution Amount:

Civil Litigation Information

Court Details: STATE; OK; CJ 90 00530

Date Notice/Process Served: 01/30/1990

Litigation Pending? No

Disposition: Judgment (other than monetary)

Disposition Date:

Broker Statement 5/6/91
SETTLED FOR \$30,000 BY SHEARSON



End of Report

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