



IAPD Report

JERRY LEE CLINE

CRD# 1350020

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	6 - 7
Disclosure Information	8



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

JERRY LEE CLINE (CRD# 1350020)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/09/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	OSAIC WEALTH, INC.	CRD# 23131	01/04/2016
IA	OSAIC WEALTH, INC.	CRD# 23131	01/04/2016

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **4** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	STERNE AGEE INVESTMENT ADVISOR SERVICES, INC.	174182	BIRMINGHAM, AL	01/30/2015 - 01/04/2016
B	STERNE AGEE FINANCIAL SERVICES, INC.	18456	SEABROOK ISLAND, SC	09/12/2014 - 12/31/2015
IA	STERNE AGEE INVESTMENT ADVISOR SERVICES, INC.	7365	SEABROOK ISLAND, SC	03/13/2012 - 01/30/2015

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 4 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**
Main Address: 18700 N. HAYDEN ROAD
SUITE 255
SCOTTSDALE, AZ 85255
Firm ID#: 23131

	Regulator	Registration	Status	Date
B	FINRA	Direct Participation Programs	Approved	01/04/2016
B	FINRA	Financial and Operations Principal	Approved	01/04/2016
B	FINRA	General Securities Principal	Approved	01/04/2016
B	FINRA	General Securities Representative	Approved	01/04/2016
B	FINRA	Invest. Co and Variable Contracts	Approved	01/04/2016
B	FINRA	Municipal Securities Principal	Approved	01/04/2016
B	FINRA	Municipal Securities Representative	Approved	01/04/2016
B	FINRA	Operations Professional	Approved	10/01/2018
B	Arizona	Agent	Approved	05/04/2017
B	Florida	Agent	Approved	02/24/2016
B	Ohio	Agent	Approved	01/04/2016
IA	Ohio	Investment Adviser Representative	Approved	01/04/2016
B	South Carolina	Agent	Approved	01/05/2016



Qualifications

Regulator	Registration	Status	Date
IA South Carolina	Investment Adviser Representative	Approved	02/25/2016

Branch Office Locations

OSAIC WEALTH, INC.
SALEM, SC






Qualifications

PASSED INDUSTRY EXAMS







This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 3 principal/supervisory exams, 6 general industry/product exams, and 1 state securities law exam.


Principal/Supervisory Exams

	Exam	Category	Date
	Municipal Securities Principal Examination (S53)	Series 53	06/15/1994
	Financial and Operations Principal Examination (S27)	Series 27	05/31/1994
	General Securities Principal Examination (S24)	Series 24	04/22/1993

General Industry/Product Exams

	Exam	Category	Date
	Municipal Securities Representative Examination (S52TO)	Series 52TO	01/02/2023
	Operations Professional Examination (S99TO)	Series 99TO	01/02/2023
	Direct Participation Programs Representative Examination (S22TO)	Series 22TO	01/02/2023
	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
	General Securities Representative Examination (S7)	Series 7	05/17/1986
	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	04/12/1985

State Securities Law Exams

	Exam	Category	Date
	Uniform Securities Agent State Law Examination (S63)	Series 63	10/17/1988



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	01/30/2015 - 01/04/2016	STERNE AGEE INVESTMENT ADVISOR SERVICES, INC.	CRD# 174182	BIRMINGHAM, AL
B	09/12/2014 - 12/31/2015	STERNE AGEE FINANCIAL SERVICES, INC.	CRD# 18456	SEABROOK ISLAND, SC
IA	03/13/2012 - 01/30/2015	STERNE AGEE INVESTMENT ADVISOR SERVICES, INC.	CRD# 7365	SEABROOK ISLAND, SC
B	03/06/2012 - 09/12/2014	WRP INVESTMENTS, INC.	CRD# 7365	SEABROOK ISLAND, SC
B	11/07/2009 - 03/06/2012	SIGMA FINANCIAL CORPORATION	CRD# 14303	HARTVILLE, OH
IA	10/15/2009 - 03/06/2012	SPC	CRD# 110692	HARTVILLE, OH
B	03/01/2007 - 09/18/2009	WUNDERLICH SECURITIES, INC.	CRD# 2543	HARTVILLE, OH
IA	03/01/2007 - 09/18/2009	WUNDERLICH SECURITIES, INC.	CRD# 2543	HARTVILLE, OH
IA	10/06/1999 - 03/01/2007	CAPITAL SECURITIES OF AMERICA, INC.	CRD# 36405	BROKEN ARROW, OK
B	07/06/1994 - 03/01/2007	CAPITAL SECURITIES OF AMERICA, INC.	CRD# 36405	BROKEN ARROW, OK
B	04/30/1991 - 06/22/1994	CLEARING SERVICES OF AMERICA, INC.	CRD# 23623	ST. LOUIS, MO
B	10/05/1990 - 05/07/1991	MAIN STREET MANAGEMENT COMPANY	CRD# 547	BOSTON, MA
B	04/13/1988 - 10/18/1990	ADVEST, INC.	CRD# 10	HARTFORD, CT
B	02/29/1988 - 04/23/1988	MAIN STREET MANAGEMENT COMPANY	CRD# 547	
B	12/22/1986 - 03/18/1988	MARINER FINANCIAL SERVICES, INC.	CRD# 8292	
B	09/18/1986 - 01/12/1987	WALNUT STREET SECURITIES, INC.	CRD# 15840	
B	05/08/1986 - 10/07/1986	SUN INVESTMENT SERVICES COMPANY	CRD# 5496	



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	11/05/1985 - 05/02/1986	ANCHOR NATIONAL FINANCIAL SERVICES, INC.	CRD# 5774	
B	04/15/1985 - 11/05/1985	PRUCO SECURITIES CORPORATION	CRD# 5685	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2016 - Present	OSAIC WEALTH, INC.	REGISTERED REPRESENTATIVE. Manager of OSJ for advisors and Royal Alliance	Y	SEABROOK ISLAND, SC, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2

Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

Disclosure 1 of 2

Reporting Source:	Individual
Regulatory Action Initiated By:	COLORADO SECURITIES COMMISSIONER
Sanction(s) Sought:	Revocation Suspension
Date Initiated:	03/18/2008
Docket/Case Number:	XY 2008-002
Employing firm when activity occurred which led to the regulatory action:	CAPITAL SECURITIES OF AMERICA, INC.
Product Type:	Debt-Government
Allegations:	CSA CONDUCTED SECURITIES TRANSACTIONS ON BEHALF OF JEFFERSON COUNTY, CO INCLUDING THE PURCHASE AND SALE OF CMO BONDS. IN AUGUST 2006, CMO'S WERE DEEMED INAPPROPRIATE FOR SALE TO PUBLIC ENTITIES IN CO AND CSA WAS NOTIFIED. CSA MADE ADDITIONAL CMO BOND SALES TO JEFFERSON COUNTY, CO AFTER THIS DATE.
Current Status:	Final
Resolution:	Acceptance, Waiver & Consent(AWC)
Does the order constitute a final order based on violations of any laws or regulations that prohibit fraudulent, manipulative, or deceptive conduct?	No



Resolution Date: 06/01/2009
Sanctions Ordered: Prohibition
Broker Statement MR. CLINE, IN ORDER TO RESOLVE THIS MATTER WITHOUT RESORTING TO THE COSTS AND TRIBULATIONS INHERENT IN A FORMAL HEARING, AGREED TO ENTER INTO A CONSENT ORDER.

Disclosure 2 of 2

Reporting Source: Regulator

Regulatory Action Initiated By: AL

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 05/01/1995

Docket/Case Number: C0-95-0016

Employing firm when activity occurred which led to the regulatory action: CAPITAL SECURITIES OF AMERICA, INC.

Product Type:

Other Product Type(s):

Allegations: CAPITAL SECURITIES OF AMERICA, INC. FILED AN APPLICATION FOR REGISTRATION AS A B/D IN ALABAMA AND JERRY L. CLINE, PRESIDENT, STATED IN COVER LETTER THAT NO SALES OR OFFERS HAD BEEN MADE IN ALABAMA. INFORMATION FROM CLEARING AGENT DISCLOSED 2 CLIENTS IN ALABAMA FOR WHOM TRADES HAD BEEN EFFECTED. ***ON MARCH 1, 1995, A CEASE AND DESIST ORDER WAS ISSUED TO CAPITAL SECURITIES OF AMERICA, INC. AND JERRY L. CLINE. AN APPLICATION FOR REGISTRATION AS A B/D IN ALABAMA WAS FILED AND IT WAS DETERMINED FROM THE CLEARING AGENT THAT TRADES HAD BEEN EFFECTED FOR 2 ALABAMA CLIENTS. A RESCISSION OFFER WAS ORDERED AND REJECTED BY THE CLIENT. THE MATTER WAS RESOLVED BY CONSENT ORDER, REQUIRING THE PAYMENT OF AN ADMINISTRATIVE ASSESSMENT¹ OF \$1,000 AND INVESTIGATIVE COSES OF \$250. THE APPLICATION FOR REGISTRATION WAS PROCESSED.

Current Status: Final

Resolution: Consent

Resolution Date: 05/01/1995

Sanctions Ordered:

Other Sanctions Ordered:

Sanction Details: CONSENT ORDER ISSUED 5/1/95. APPLICATION FOR REGISTRATION WAS PROCESSED.

Regulator Statement SAME AS ALLEGATIONS CONTACT: ALABAMA SECURITIES COMMISSION (334)242-2984



Reporting Source: Individual

Regulatory Action Initiated By: STATE OF ALABAMA/ALABAMA SECURITIES COMMISSION

Sanction(s) Sought:

Other Sanction(s) Sought:

Date Initiated: 05/01/1995

Docket/Case Number: C0-95-0016

Employing firm when activity occurred which led to the regulatory action: CAPITAL SECURITIES OF AMERICA, INC.

Product Type:

Other Product Type(s):

Allegations: VIOLATION OF THE PROVISIONS OF SECTION 8-6-3(J) (1) CODE OF ALABAMA 1975 BY FILING AN APPLICATION FOR REGISTRATION THAT CONTAINED A FALSE STATEMENT TO THE EFFECT THAT CAPITAL SECURITIES OF AMERICA HAD NOT DONE ANY BUSINESS IN THE STATE PRIOR TO THE REGISTRATION APPLICATION.

Current Status: Final

Resolution: Consent

Resolution Date: 05/01/1995

Sanctions Ordered:

Other Sanctions Ordered:

Sanction Details: A CEASE AND DESIST ORDER WAS ISSUED ON 3/12/95. PENDING OUR RESCISSION OFFER TO THE CLIENT, A CONSENT ORDER MAY BE ISSUED.

Broker Statement MR. CLINE SERVING IN A PRINCIPAL CAPACITY FOR CAPITAL SECURITIES SIGNED THE REGISTRATION APPLICATION FOR THE STATE OF ALABAMA, IN THIS APPLICATION HE SIGNED A STATEMENT TO THE EFFECT THAT CAPITAL HAD NOT TRANSACTED BUSINESS IN THE STATE. THIS MIS-STATEMENT WAS IN NO WAY INTENTIONAL. CAPITAL SECURITIES HAD NOT OPENED OR SOLICITED ANY NEW ACCOUNTS IN ALABAMA. A CLIENT OF CAPITAL WHO HAD MOVED TO ALABAMA REQUESTED AN ADDRESS CHANGE FROM GEORGIA. THIS CHANGE WAS DONE BY A CLERICAL EMPLOYEE IN THE NORMAL COURSE OF BUSINESS. MR. CLINE WAS UNAWARE OF THIS, HAS OFFERED RESCISSION TO THE CUSTOMER AND TAKEN STEPS TO APPROVE ALL ADDRESS CHANGES.



End of Report

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