



## IAPD Report

# JOHN DAVID GLOVER JR

CRD# 1355757

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### JOHN DAVID GLOVER JR (CRD# 1355757)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **06/13/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	WELLSPRING WEALTH MANAGEMENT LLC	CRD# 134834	06/22/2005
B	LPL FINANCIAL LLC	CRD# 6413	10/26/2009
IA	LPL FINANCIAL LLC	CRD# 6413	01/17/2017

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **5** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	LPL FINANCIAL CORPORATION	6413	ATLANTA, GA	09/08/2009 - 12/18/2009
IA	ASSOCIATED PLANNERS INVESTMENT ADVISORY INC	104790	ATLANTA, GA	06/08/2004 - 10/13/2009
B	ASSOCIATED SECURITIES CORP.	12969	ATLANTA, GA	05/28/2004 - 09/25/2009

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 5 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

#### Employment 1 of 2

Firm Name: **LPL FINANCIAL LLC**  
Main Address: 1055 LPL WAY  
FORT MILL, SC 29715  
Firm ID#: 6413

Regulator	Registration	Status	Date
<b>B</b> FINRA	General Securities Representative	Approved	10/27/2009
<b>B</b> Florida	Agent	Approved	11/02/2009
<b>B</b> Georgia	Agent	Approved	10/28/2009
<b>IA</b> Georgia	Investment Adviser Representative	Approved	01/17/2017
<b>B</b> New Jersey	Agent	Approved	11/14/2024
<b>B</b> South Carolina	Agent	Approved	10/27/2009
<b>B</b> Texas	Agent	Approved	01/12/2023

#### Branch Office Locations

**LPL FINANCIAL LLC**  
11720 AMBER PARK DR, STE 150  
ALPHARETTA, GA 30009

**LPL FINANCIAL LLC**  
SUNSET, SC

#### Employment 2 of 2

Firm Name: **WELLSPRING WEALTH MANAGEMENT LLC**  
Main Address: 11720 AMBER PARK DRIVE  
SUITE 150  
ALPHARETTA, GA 30009-2276  
Firm ID#: 134834



## Qualifications

Regulator	Registration	Status	Date
<b>IA</b> Georgia	Investment Adviser Representative	Approved	06/22/2005

### Branch Office Locations

#### **WELLSPRING WEALTH MANAGEMENT LLC**

11720 Amber Park Drive  
Suite 150  
Alpharetta, GA 30009





## Qualifications

### PASSED INDUSTRY EXAMS




This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 2 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.**



#### Principal/Supervisory Exams

Exam	Category	Date
 General Securities Principal Examination (S24)	Series 24	08/30/1996
 General Securities Sales Supervisor Examination (Options Module & General Module) (S8)	Series 8	01/05/1990

#### General Industry/Product Exams

Exam	Category	Date
 Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
 National Commodity Futures Examination (S3)	Series 3	10/23/1991
 General Securities Representative Examination (S7)	Series 7	04/20/1985

#### State Securities Law Exams

Exam	Category	Date
 Uniform Investment Adviser Law Examination (S65)	Series 65	12/22/1995
 Uniform Securities Agent State Law Examination (S63)	Series 63	05/21/1985

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	09/08/2009 - 12/18/2009	LPL FINANCIAL CORPORATION	CRD# 6413	ATLANTA, GA
IA	06/08/2004 - 10/13/2009	ASSOCIATED PLANNERS INVESTMENT ADVISORY INC	CRD# 104790	ATLANTA, GA
B	05/28/2004 - 09/25/2009	ASSOCIATED SECURITIES CORP.	CRD# 12969	ATLANTA, GA
IA	07/29/2004 - 09/08/2009	ASSOCIATED SECURITIES CORP.	CRD# 12969	ATLANTA, GA
B	10/27/2005 - 03/09/2009	INVESTLINC SECURITIES, LLC	CRD# 10578	ATLANTA, GA
IA	01/30/2003 - 06/10/2004	WS GRIFFITH SECURITIES, INC.	CRD# 10410	ATLANTA, GA
B	09/01/2000 - 06/10/2004	WS GRIFFITH SECURITIES, INC.	CRD# 10410	HARTFORD, CT
B	09/22/1999 - 09/05/2000	AMERICAN GENERAL SECURITIES INCORPORATED	CRD# 13626	PHOENIX, AZ
B	03/15/1999 - 09/28/1999	DUNWOODY BROKERAGE SERVICES, INC.	CRD# 31183	ATLANTA, GA
B	05/04/1999 - 03/15/1999	DUNWOODY BROKERAGE SERVICES, INC.	CRD# 31183	
B	04/24/1985 - 03/13/1997	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2017 - Present	PLANMARK FINANCIAL GROUP	MANAGING PARTNER	Y	ALPHARETTA, GA, United States
01/2017 - Present	WELLSPRING WEALTH, LLC	Managing Director	N	Alpharetta, GA, United States
09/2009 - Present	LPL FINANCIAL LLC	Registered Representative	Y	ALPHARETTA, GA, United States



## Registration & Employment History

### EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
05/2009 - Present	WELLSPRING WEALTH MANAGEMENT LLC	INVESTMENT ADVISER REPRESENTATIVE	Y	ALPHARETTA, GA, United States
08/1999 - Present	WELLSPRING ASSOCIATES	INSURANCE AGENT	Y	ATLANTA, GA, United States
05/2009 - 01/2017	THE WELLSPRING GROUP LLC	MANAGING DIRECTOR	N	ATLANTA, GA, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

- 2/6/2017 - Wellspring Wealth LLC - Investment Related - At Reported Business Location(s) - Business Entity For Tax/Investment Purposes Only - Majority Owner - Started 01/01/2017 - 20 Hours Per Month/0 Hours During Securities Trading.
- 3/9/2017 - Planmark Financial Group LLC - Investment Related - 11720 Amber Park Drive, Suite 150, Alpharetta, GA 30009 & LPL Branch Office #B038/Branch CRD #161504 - Third Party Administrator (TPA) - Managing Partner - Started 01/01/17 - 5 Hours Per Month/0 Hours During Securities Trading.
- 11/14/2018 - Planmark Capital Management, LLC - Investment Related - At Reported Business Location(s) - DBA for LPL Business (entity for LPL business) - Started 12/30/2016 - 15 Hours Per Month During Securities Trading.
- 11/28/2018 - Wellspring Wealth Management LLC - DBA: (Hybrid) Wellspring Wealth Management - Investment Related - At Reported Business Location(s) - Registered Investment Advisor DBA - Started 02/12/2010 - 160 Hours Per Month During Securities Trading - I provide investment advisory services through Wellspring Wealth Management LLC, an independent investment advisor firm. I started this business activity on 11/28/2018. I expect to spend approximately 160 hours/month on this activity. Please see the advisory firms Form ADV for more information about its address, the nature of its business, its owners, and its services at <http://www.adviserinfo.sec.gov/IAPD>. The firm is separate from and independent of LPL Financial.
- 06/12/2019 - Wellspring Wealth Management LLC - DBA:Wellspring Wealth - Investment related - At reported business location(s) - Registered Investment Advisor DBA - start date:01/02/2017 - 50 hrs/mo - 4 hrs during trading.
- 12/5/2022 - Wellspring Wealth - Investment Related - At Reported Business Location(s) - DBA for LPL Business (entity for LPL business) - Start Date - 02/06/2017 - 30 Hours Per Month/30 Hours During Securities Trading
- 3/13/2023 - Wellspring Wealth Management, LLC - Investment Related - At Reported Business Location(s) - DBA for LPL Business (entity for LPL business) - Start Date - 11/01/2007 - 30 Hours Per Month/30 Hours During Securities Trading



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Regulatory Event	2

### Regulatory Event

This disclosure event may include a final, formal proceeding initiated by a regulatory authority (e.g., a state securities agency, a federal regulator such as the Securities and Exchange Commission or the Commodities Futures Trading Commission, or a foreign financial regulatory body) for a violation of investment-related rules or regulations. This disclosure event may also include a revocation or suspension of an Investment Adviser Representative's authority to act as an attorney, accountant or federal contractor.

#### Disclosure 1 of 2

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** UNITED STATES SECURITIES AND EXCHANGE COMMISSION

**Sanction(s) Sought:**

**Other Sanction(s) Sought:**

**Date Initiated:** 09/30/1998

**Docket/Case Number:** SEC ADMIN FILE NO. 3-9752/REL. 34-40508

**Employing firm when activity occurred which led to the regulatory action:**

**Product Type:** No Product

**Other Product Type(s):**

**Allegations:** SEC ADMIN FILE NO. 3-9752, REL. 34-40508, DATED SEPTEMBER 30, 1998 - THE COMMISSION ENTERED AN ORDER INSTITUTING PUBLIC ADMINISTRATIVE PROCEEDING PURSUANT TO SECTIONS 15(B) AND 19(H) OF THE SECURITIES EXCHANGE ACT OF 1934, MAKING FINDINGS AND IMPOSING REMEDIAL SANCTIONS (ORDER) AGAINST J. DAVID GLOVER, JR. (GLOVER).

**Current Status:** Final

**Resolution:** Order

**Resolution Date:** 09/30/1998

**Sanctions Ordered:** Monetary/Fine \$5,000.00  
Suspension



**Other Sanctions Ordered:**

**Sanction Details:** GLOVER CONSENTED TO THE ENTRY OF THE ORDER WITHOUT ADMITTING OR DENYING ITS FINDINGS. THE ORDER SUSPENDS GLOVER FROM ASSOCIATION FOR THREE MONTHS WITH ANY BROKER OR DEALER AND AN ADDITIONAL SIX MONTHS FROM ASSOCIATION IN A SUPERVISORY OR PROPRIETARY CAPACITY WITH ANY BROKER OR DEALER, AND IMPOSES A CIVIL PENALTY OF \$5,000.

**Regulator Statement** THE ORDER FINDS THAT GLOVER, WHO WAS THE BRANCH MANAGER OF A REGISTERED BROKER-DEALER, FAILED REASONABLY TO SUPERVISE A REGISTERED REPRESENTATIVE WITHIN THE MEANING OF SECTION 15(B)(4)(E) OF THE SECURITIES EXCHANGE ACT OF 1934. SPECIFICALLY, THE ORDER FINDS THAT BEGINNING IN AT LEAST THE MIDDLE OF 1993 AND CONTINUING UNTIL SEPTEMBER 1994, THE REGISTERED REPRESENTATIVE CONDUCTED A MASSIVE SCHEME TO DEFRAUD HER CLIENTS BY, AMONG OTHER THINGS, ENGAGING IN UNDISCLOSED EXCESSIVE TRADING IN CLIENT ACCOUNTS AND MISREPRESENTING THE VALUE OF CLIENT ACCOUNTS BY PREPARING AND MAILING FICTITIOUS ACCOUNT STATEMENTS FROM OUTSIDE THE BROKER-DEALER'S PREMISES TO CONCEAL HER FRAUD.

**Reporting Source:** Firm  
**Regulatory Action Initiated By:** U.S. SECURITIES AND EXCHANGE COMMISSION

**Sanction(s) Sought:**  
**Other Sanction(s) Sought:**

**Date Initiated:** 09/30/1998  
**Docket/Case Number:**

**Employing firm when activity occurred which led to the regulatory action:**

**Product Type:**  
**Other Product Type(s):**

**Allegations:** FAILURE TO SUPERVISE  
**Current Status:** Final  
**Resolution:** Consent  
**Resolution Date:** 09/30/1998  
**Sanctions Ordered:** Suspension

**Other Sanctions Ordered:**  
**Sanction Details:** SANCTIONS WERE A CENSURE, A FINE OF \$5,000, SUSPENSION FROM ASSOCIATION WITH ANY BROKER-DEALER FOR THREE (3) MONTHS, AND THEREAFTER A SUSPENSION FROM ACTING IN ANY SUPERVISORY OR PROPRIETARY CAPACITY WITH ANY BROKER- DEALER FOR SIX (6) MONTHS.



**Reporting Source:** Individual

**Regulatory Action Initiated By:** U.S. SECURITIES AND EXCHANGE COMMISSION

**Sanction(s) Sought:** Censure

**Other Sanction(s) Sought:** \$5000 FINE. SUSPENSION FROM ASSOCIATION WITH A B/D FOR 3 MONTHS. SUSPENSION FROM ACTING IN A SUPERVISORY CAPACITY FOR AN ADDITIONAL 6 MONTHS.

**Date Initiated:** 09/30/1998

**Docket/Case Number:** 3-9752

**Employing firm when activity occurred which led to the regulatory action:** MERRILL LYNCH

**Product Type:** Investment Contract(s)

**Other Product Type(s):**

**Allegations:** FAILURE TO SUPERVISE

**Current Status:** Final

**Resolution:** Settled

**Resolution Date:** 09/30/1998

**Sanctions Ordered:** Censure  
Monetary/Fine \$5,000.00  
Suspension

**Other Sanctions Ordered:**

**Sanction Details:** SANCTIONS WERE A CENSURE, A FINE OF \$5,000, SUSPENSION FROM ASSOCIATION WITH ANY BROKER-DEALER FOR THREE (3) MONTHS, AND THEREAFTER A SUSPENSION FROM ACTING IN ANY SUPERVISORY OR PROPRIETARY CAPACITY WITH ANY BROKER- DEALER FOR SIX (6) MONTHS.

**Broker Statement** ALL SANTIONS SATISFIEDL. BOTH DISCLOSURES DEAL WITH THE SAME INCIDENT.

**Disclosure 2 of 2**

**Reporting Source:** Regulator

**Regulatory Action Initiated By:** NEVADA SECRETARY OF STATE, SECURITIES DIVISION

**Sanction(s) Sought:**

**Other Sanction(s) Sought:**

**Date Initiated:** 03/06/1996

**Docket/Case Number:** I94-117



<b>Employing firm when activity occurred which led to the regulatory action:</b>	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED
<b>Product Type:</b>	
<b>Other Product Type(s):</b>	
<b>Allegations:</b>	<p>A CONSENT AGREEMENT WAS REACHED BETWEEN JOHN DAVID GLOVER JR. AND THE DIVISION BASED ON THE FOLLOWING TERMS AND CONDITIONS: 1. WHEREAS, GLOVER WAS THE RESIDENT VICE PRESIDENT (BRANCH MANAGER) FOR THE MERRILL LYNCH BRANCH OFFICE LOCATED AT 300 SOUTH FOURTH STREET, SUITE 1200, LAS VEGAS NEVADA 89101 WHICH WAS SUBSEQUENTLY MOVED TO 2300 WEST SAHARA AVE., SUITE 1200, LAS VEGAS, NEVADA 89102 FROM ON OR ABOUT APRIL 16, 1993 TO ON OR ABOUT JULY 10, 1995, THE TIMES RELEVANT TO THE AGREEMENT. 2. WHEREAS, GLOVER WAS THE SUPERVISOR OF JANIE THOMAS AND BOBBIE THOMAS, WHO WERE SALES REPRESENTATIVES AT THE LAS VEGAS BRANCH OFFICE FROM ON OR ABOUT NOVEMBER 19, 1992 TO ON OR ABOUT SEPTEMBER 19, 1994. 3. WHEREAS, AS A RESULT OF INFORMATION OBTAINED BY MERRILL LYNCH, WITH GLOVER'S ASSISTANCE, THAT JANIE THOMAS AND BOBBIE THOMAS HAD ENGAGED IN FRAUDULENT ACTIVITY INVOLVING ACCOUNTS OF INVESTORS HELD AT MERRILL LYNCH FOR WHICH THEY HAD ACTED AS SALES REPRESENTATIVES, AND AFTER CONDUCTING AN INTERNAL REVIEW RELATING TO SUCH INFORMATION, MERRILL LYNCH TERMINATED THE EMPLOYMENT OF JANIE THOMAS AND BOBBIE THOMAS ON OR ABOUT SEPETMBER 19, 1994 AND PROMPTLY NOTIFIED THE OFFICE OF THE NEVADA SECRETARY OF STATE, SECURITIES DIVISION. 4. WHEREAS, UPON BEING INFORMED OF THE ALLEGED IMPROPRIETIES INVOLVING THE DISAPPEARANCE OF JANIE THOMAS AND BOBBIE THOMAS SHORTLY AFTER THEIR TERMINATION FROM EMPLOYMENT AT MERRILL LYNCH, THE DIVISION COMMENCED AN INVESTIGATION INTO THE ACTIVITIES OF THE LAS VEGAS BRANCH OF MERRILL LYNCH AND THEREAFTER INSTITUTED ADMINISTRATIVE PROCEEDINGS WHICH RESULTED IN THE REVOCATION OF THE SALES REPRESENTATIVE LICENSES OF JANIE THOMAS AND BOBBIE THOMAS IN NEVADA ON OR ABOUT JANUARY 7, 1995. 5. WHEREAS, THE INVESTIGATION INITIATED BY THE DIVISION REVEALED THAT JANIE THOMAS AND BOBBIE THOMAS ENGAGED IN FRAUDULENT ACTIVITY RELATING TO CERTAIN CLIENTS' ACCOUNTS. 6. WHEREAS, AS A RESULT OF ITS INVESTIGATION THE DIVISION ALLEGES THAT GLO*See FAQ #1*</p>
<b>Current Status:</b>	Final
<b>Resolution:</b>	Stipulation and Consent
<b>Resolution Date:</b>	03/06/1996
<b>Sanctions Ordered:</b>	Monetary/Fine \$1,000.00 Suspension
<b>Other Sanctions Ordered:</b>	
<b>Sanction Details:</b>	THE CONSENT AGREEMENT WAS FINALIZED ON 3/6/96.
<b>Regulator Statement</b>	FOR MORE INFORMATION ABOUT THE CONSENT AGREEMENT



CONTACT CHARLES MOORE, DIRECTOR OF LICENSING, (702) 486-2440.  
CONTACT: (702) 486-2440.

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**Reporting Source:** Individual

**Regulatory Action Initiated By:** NEVADA SECURITIES DIVISION

**Sanction(s) Sought:** Censure

**Other Sanction(s) Sought:** \$1000.00 PAYMENT

**Date Initiated:** 03/06/1996

**Docket/Case Number:** I94-117

**Employing firm when activity occurred which led to the regulatory action:** MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED

**Product Type:** Investment Contract(s)

**Other Product Type(s):**

**Allegations:** FAILURE TO SUPERVISE

**Current Status:** Final

**Resolution:** Stipulation and Consent

**Resolution Date:** 03/06/1996

**Sanctions Ordered:** Monetary/Fine \$1,000.00  
Suspension

**Other Sanctions Ordered:** REQUALIFICATION AS SALES SUPERVISOR IN NEVADA BY COMPLETING SERIES 24 WITH A SCORE OF 80% OR HIGHER.

**Sanction Details:** SANCTIONS WERE A \$1000 FINE, TWO (2) YEAR SUSPENSION IN NEVADA AS A SALES SUPERVISOR. REQUALIFICATIONS AS A SALES SUPERVISOR BY SUCCESSFULLY COMPLETING THE SERIES 24 WITH A SCORE OF 80% OR HIGHER.

**Broker Statement** ALL SANCTIONS SATISFIED. BOTH DISCLOSURES DEAL WITH THE SAME INCIDENT.



## End of Report

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