



## IAPD Report

# KELLEY RAY WRIGHT

CRD# 1356322

<b><u>Section Title</u></b>	<b><u>Page(s)</u></b>
Report Summary	1
Qualifications	2 - 3
Registration and Employment History	4
Disclosure Information	5

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Please contact FINRA with any concerns.



## IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### KELLEY RAY WRIGHT (CRD# 1356322)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **02/04/2022**.

### CURRENT EMPLOYERS

Firm	CRD#	Registered Since
IQ TRENDS PRIVATE CLIENT ASSET MANAGEMENT	CRD# 118358	05/11/1998

### QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **3** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

FIRM	CRD#	LOCATION	REGISTRATION DATES
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No information reported.

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Criminal	1
Customer Dispute	2



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **3** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **IQ TRENDS PRIVATE CLIENT ASSET MANAGEMENT**  
Main Address: 27132 PASEO ESPADA  
SUITE B1222  
SAN JUAN CAPISTRANO, CA 92675  
Firm ID#: 118358

	Regulator	Registration	Status	Date
IA	California	Investment Adviser Representative	Approved	05/11/1998
IA	Florida	Investment Adviser Representative	Approved	07/26/2019
IA	Texas	Investment Adviser Representative	Restricted Approval	05/28/2019

### Branch Office Locations

**IQ TRENDS PRIVATE CLIENT ASSET MANAGEMENT**  
27132 PASEO ESPADA  
SUITE B1222  
SAN JUAN CAPISTRANO, CA 92675



## Qualifications

### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

No information reported.

### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:



No information reported.

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
06/1998 - Present	KELLEY WRIGHT & CO., INC.	INVESTMENT ADVISORY AFFILIATE	Y	SAN JUAN CAPISTRANO, CA, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

INVESTMENT QUALITY TRENDS, AN INVESTMENT NEWSLETTER. 27132 PASEO ESPADA, SUITE B1222, SAN JUAN CAPISTRANO, CA 92675. INVESTMENT QUALITY TRENDS PROVIDES RESEARCH AND ANALYSIS ON HIGH-QUALITY, DIVIDEND PAYING STOCKS AND MAKES BUY, SELL AND HOLD RECOMMENDATIONS ACCORDING TO AN ESTABLISHED CRITERIA OF VALUE AND A PROFILE OF THE DIVIDEND YIELD HISTORY. I BECAME THE MANAGING EDITOR ON DECEMBER 16, 2002. THE RESEARCH AND ANALYSIS CONDUCTED FOR THE NEWSLETTER IS THE UNDERLYING BASIS FOR THE INVESTMENT ADVICE GIVEN TO OUR INVESTMENT ADVISORY CLIENTS. MY FUNCTION AT THE NEWSLETTER IS MATERIAL TO THE ADVICE AND SUPERVISION AT THE INVESTMENT ADVISOR AND ASIDE FROM THE TRADING AND COMMUNICATIONS FUNCTIONS FOR THE INVESTMENT ADVISORY CLIENTS THE TWO FUNCTIONS ARE PERFORMED SIMULTANEOUSLY.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Criminal	1
Customer Dispute	2

### Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

#### Disclosure 1 of 1

**Reporting Source:** Individual

**Court Details:** SUPERIOR COURT OF THE STATE OF CALIFORNIA,  
COUNTY OF ORANGE  
C-51163

**Charge Date:** 07/12/1982

**Charge Details:** FELONY NARCOTIC POSSESSION & DISTRIBUTION

**Felony?**

**Current Status:** Final

**Status Date:** 06/15/1983

**Disposition Details:** \$100.00 FINE AND 3 YEARS UNSUPERVISED PROBATION.

**Broker Statement** DURING JANUARY OF 1983 IN ORANGE COUNTY CALIFORNIA, I WAS CHARGED WITH FELONY NARCOTIC POSSESSION & DISTRIBUTION. JUNE OF 1983, I FULFILLED AGREEMENTS MADE IN A PLEA-BARGIN WITH THE DISTRICT ATTORNEY & ORANGE COUNTY SHERIFF'S OFFICE. THE CHARGE WAS LOWERED TO MISDEMEANOR POSSESSION WITHOUT A PRESCRIPTION. I WAS SENTENCED TO 3 YEARS OF INFORMAL PROBATION WHICH I HAVE FULFILLED. I HAVE BEEN A SOBER MEMBER OF AA SINCE 4/1/86.

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3/12/91-COURT DOCUMENTS RECEIVED AND REVIEWED BY S/D COORDINATOR; IN ACCORDANCE, THIS IS NOT A STATUTORY DISQUALIFICATION CASE. JDS #1201-03791.

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## Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

### Disclosure 1 of 2

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** FSC SECURITIES CORPORATION

**Allegations:** PLAINTIFF ACQUIRED A SERIES OF ASSET-BACKED DEBT SECURITIES THROUGH FSC SECURITIES CORPORATION AND THEIR REGISTERED REPRESENTATIVE KELLEY WRIGHT IN 1992 AND 1993. IN THE SPRING OF 1994 THE SPONSOR OF SAID SECURITIES COLLAPSED FINANCIALLY AND DEFAULTED ON REPAYMENT OF THE SECURITIES. PLAINTIFF OPTED OUT OF A CLASS ACTION (SEE DRP FOR WESLEY MARQUARDT, ET AL) TO PURSUE HIS CASE INDIVIDUALLY. THE PLAINTIFF ALLEGED INTENTIONAL MISREPRESENTATION AND CONCEALMENT, BREACH OF FIDUCIARY DUTIES, NEGLIGENT MISREPRESENTATIONS AND OMISSIONS, VIOLATION OF CALIFORNIA CORPORATE CODE, AND NEGLIGENCE.

**Product Type:** Debt - Asset Backed

**Alleged Damages:** \$1,900,000.00

## Customer Complaint Information

**Date Complaint Received:** 07/01/1994

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 12/14/1998

**Settlement Amount:** \$690,000.00

**Individual Contribution Amount:** \$0.00

## Arbitration Information

**Disposition:** Settled

**Disposition Date:** 12/14/1998

## Civil Litigation Information

**Court Details:** SUPERIOR COURT OF CALIFORNIA, COUNTY OF ORANGE, CASE #770700. CASE WAS ASSIGNED TO LOS ANGELES JAMS, JUDGE EDWARD A. PANELLI.

**Date Notice/Process Served:** 10/24/1996

**Litigation Pending?** No

**Disposition:** Settled

**Disposition Date:** 12/14/1998



**Monetary Compensation Amount:** \$690,000.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** PURSUANT TO A COMPROMISE SETTLEMENT OF DISPUTED CLAIMS, PLAINTIFF AND DEFENDANTS ENTERED INTO A SETTLEMENT AGREEMENT WHEREBY FSC SECURITIES CORP. MADE A GOOD FAITH SETTLEMENT TO PLAINTIFFS ON OCTOBER 2, 1998 OF \$690,000. NO PORTION WAS LEVIED AGAINST KELLEY R. WRIGHT. PLAINTIFFS DISMISSED THE CIVIL COMPLAINT AND ALL CLAIMS AGAINST KELLEY R. WRIGHT WITH PREJUDICE.

### Disclosure 2 of 2

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** FSC SECURITIES CORPORATION

**Allegations:** MISREPRESENTATION AND FRAUDULENT CONCEALMENT OF FACTS; BREACH OF FIDUCIARY DUTY ; NEGLIGENT MISREPRESENTATION; VIOLATION OF CALIFORNIA SECURITIES CORPORATION CODE; AND NEGLIGENCE ALLEGATIONS FILED AGAINST ALL DEFENDANTS (DOES 1-1000) IN THIS LAWSUIT THAT IS ATTEMPTING TO BE CERTIFIED AS A CLASS ACTION. THE ALLEGED UNSPECIFIED DAMAGES ARE SOUGHT FROM ALL DEFENDANTS.

**Product Type:** Debt-Asset Backed

**Alleged Damages:** \$0.00

**Alleged Damages Amount Explanation (if amount not exact):** PLAINTIFF CLAIMED INTENTIONAL MISREPRESENTATION AND CONCEALMENT; BREACH OF FIDUCIARY DUTIES; NEGLIGENT MISREPRESENTATIONS AND OMISSIONS; VIOLATION OF CALIFORNIA CORPORATE CODE; AND NEGLIGENCE. THE ACTION WAS INITIATED DUE TO THE FINANCIAL COLLAPSE OF A GROUP OF RELATED TRUSTS OFFERED THROUGH FSC SECURITIES CORPORATION BY ITS REPRESENTATIVE, KELLEY R. WRIGHT AND OTHERS.

**Is this an oral complaint?** No

**Is this a written complaint?** Yes

**Is this an arbitration/CFTC reparation or civil litigation?** Yes

**Arbitration/Reparation forum or court name and location:** HOHNSTEIN ET AL VS CHARTWELL FINANCIAL. OC SUPERIOR COURT, SANTA ANA.

**Docket/Case #:** 770700

**Filing date of arbitration/CFTC reparation or civil litigation:** 10/24/1996

**Customer Complaint Information**

**Date Complaint Received:** 10/24/1996

**Complaint Pending?** No



<b>Status:</b>	Closed/No Action
<b>Status Date:</b>	12/14/1998
<b>Settlement Amount:</b>	
<b>Individual Contribution Amount:</b>	
<b>Arbitration Information</b>	
<b>Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):</b>	CIVIL SUIT FILED IN OC SUPERIOR COURT. WAS ASSIGNED TO JAMS
<b>Docket/Case #:</b>	770700
<b>Date Notice/Process Served:</b>	10/24/1996
<b>Arbitration Pending?</b>	No
<b>Disposition:</b>	Dismissed
<b>Disposition Date:</b>	12/14/1998
<b>Broker Statement</b>	<p>8 CHARTWELL TRUST CUSTOMERS ARE ATTEMPTED A CLASS ACTION LAWSUIT AGAINST ALL CALIFORNIA REG REPS THAT SOLD THE PRODUCT. ADDITIONALLY THE BROKER/ DEALERS, THE TRUST'S ATTORNEYS, CHARTWELL, AND ITS PRINCIPAL OFFICER ARE NAMED AS DEFENDANTS THE DEFENDANT DENIES ALL ALLEGATIONS THE CLAIM IS WITHOUT MERIT.</p> <p>MR. KELLEY WRIGHT WAS RELEASED WITHOUT FAULT OR CONSEQUENCE.</p>



## End of Report

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