



IAPD Report

FREDERICK CHARLES RUSSELL

CRD# 1360608

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 3
Registration and Employment History	4 - 5
Disclosure Information	6



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

FREDERICK CHARLES RUSSELL (CRD# 1360608)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **12/08/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	OSAIC WEALTH, INC.	CRD# 23131	10/11/2024
IA	OSAIC WEALTH, INC.	CRD# 23131	10/11/2024

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **5** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	AMERICAN PORTFOLIOS ADVISORS, INC	112697	HOLBROOK, NY	04/01/2021 - 10/11/2024
B	AMERICAN PORTFOLIOS FINANCIAL SERVICES, INC.	18487	Binghamton, NY	03/07/2018 - 10/11/2024
B	HORNOR, TOWNSEND & KENT, INC.	4031	BINGHAMTON, NY	10/20/1994 - 03/22/2018

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative?

Yes

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **5** jurisdiction(s) and **1** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**
Main Address: 18700 N. HAYDEN ROAD
SUITE 255
SCOTTSDALE, AZ 85255
Firm ID#: 23131

	Regulator	Registration	Status	Date
B	FINRA	Invest. Co and Variable Contracts	Approved	10/11/2024
B	California	Agent	Approved	10/11/2024
B	Florida	Agent	Approved	10/11/2024
B	New York	Agent	Approved	10/11/2024
IA	New York	Investment Adviser Representative	Approved	10/11/2024
B	Pennsylvania	Agent	Approved	10/11/2024
B	West Virginia	Agent	Approved	10/11/2024

Branch Office Locations

OSAIC WEALTH, INC.
130 Riverside Drive
Binghamton, NY 13905



Qualifications



PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
B Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	10/19/1994

State Securities Law Exams

Exam	Category	Date
B Uniform Securities Agent State Law Examination (S63)	Series 63	11/07/1994



PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at [IARD](#) and [NASAA](#).



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	04/01/2021 - 10/11/2024	AMERICAN PORTFOLIOS ADVISORS, INC	CRD# 112697	HOLBROOK, NY
B	03/07/2018 - 10/11/2024	AMERICAN PORTFOLIOS FINANCIAL SERVICES, INC.	CRD# 18487	Binghamton, NY
B	10/20/1994 - 03/22/2018	HORNOR, TOWNSEND & KENT, INC.	CRD# 4031	BINGHAMTON, NY

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2024 - Present	OSAIC WEALTH, INC.	Mass Transfer	Y	SCOTTSDALE, AZ, United States
08/1994 - Present	HORNOR, TOWNSEND & KENT, INC.	NOT PROVIDED	Y	BINGHAMPTON, NY, United States
07/1991 - Present	FRED RUSSELL & CO.	OTHER - OWNER	N	BINGHAMPTON, NY, United States
02/1978 - Present	COUPER-ACKERMAN-SAMPSON, INC.	SALES - Sales	N	BINGHAMTON, NY, United States
02/1978 - Present	TRAVELERS INS. CO.	AGENT - Agent	N	HARTFORD, CT, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1) INSURANCE BROKERAGE

-INVESTMENT RELATED: YES | DBA NAME: FRED RUSSELL CORPORATION, | POSITION HELD: | ADDRESS: 130 RIVERSIDE DR, BINGHAMTON, NY 13905 | START DATE: 2005 | NATURE OF ACTIVITY: OTHER | APPROX HRS PER MTH: 10-25 HRS | APPROX TRADING HRS PER MTH: 10-25 HRS | DESCRIPTION OF DUTIES: ORGANIZE AND CHAIR ALL RELATED ACTIVITIES FOR PENN MUTUAL'S ADVISOR COUNCIL, STRUCTURE COMMITTEES, CONFERENCE CALLS AND OFF-SITE MEETINGS.

2) INSURANCE BROKERAGE

-INVESTMENT RELATED: YES | DBA NAME: RUSSELL & RUSSELL | POSITION HELD: | ADDRESS: 130 RIVERSIDE DR, BINGHAMTON, NY 13905 | START DATE: 11/15/13 | NATURE OF ACTIVITY: LIFE INSURANCE BROKERAGE | APPROX HRS PER MTH: 26-40 HRS | APPROX TRADING HRS PER MTH: 10-25 HRS | DESCRIPTION OF DUTIES: INSURANCE SALES AND SERVICE FOR MULTIPLE CARRIERS INCLUDING PENN MUTUAL LIFE INSURANCE COMPANY.



Registration & Employment History



OTHER BUSINESS ACTIVITIES

3) INSURANCE BROKERAGE: DBA NAME: NEW WAVE HEALTH PLANS LLC

-INVESTMENT RELATED: NO | ADDY: 130 RIVERSIDE DR, BINGHAMTON NEW YORK 13905 | NATURE OF OBA: DISABILITY INSURANCE | POS, TITLE, RELATIONSHIP: MEMBER OF LLC S /AGENT | START DATE: 8/1/2017 | # HRS/MONTH: 10/25 MONTH | # HRS/MO DURING TRADING: 10/25 MONTH | DESCRIBE DUTIES: INSURANCE SALES & SERVICE FOR MULTIPLE CARRIERS.

4) AMERICAN PORTFOLIOS ADVISORS, INC.

- INVESTMENT ADVISER REPRESENTATIVE, START DATE = 0/2018, 40 HRS./MO., 40 HRS./MKT.HRS.

5) RUSSELL & RUSSELL LLC

POS: Rep NATURE: Fred Russell Corporation [LLC] INVESTMENT RELATED: Yes # OF HRS: 90 SECURITIES TRADING HRS: 15 START DATE: 10/1/13 ADDRESS: 130 Riverside Dr, Binghamton NY 13905 DESCRIPT: Most professional duties are in the life and employee benefits market

6) FRED RUSSELL CORPORATION

POS: AGENT NATURE: GROUP INSURANCE BROKERAGE / FIXED LIFE INSURANCE INVESTMENT RELATED: No # OF HRS: 10 SECURITIES TRADING HRS: 10 START DATE: 1/1/05 ADDRESS: 130 RIVERSIDE DR, BINGHAMTON NY 13905 DESCRIPT: SALES/SERVICE

7) RUSSELL & RUSSELL LLC

POS: member NATURE: RUSSELL & RUSSELL Llc INVESTMENT RELATED: Yes # OF HRS: 40 SECURITIES TRADING HRS: 40 START DATE: 3/1/18

ADDRESS: 130 RIVERSIDE DR, BINGHAMTON NY 13905

DESCRIPT: review existing client accts with Derek Russell



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	1

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 1

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	HORNOR TOWNSEND & KENT, INC.
Allegations:	CLIENT ALLEGES THAT BECAUSE THE REP DID NOT PROPERLY HANDLE THE TRANSFER OF FUNDS FOR THEIR PROFIT SHARING PLAN, THE CLIENT COULD BE SUBJECT TO IRS PENALTIES AND INTEREST. DAMAGES ARE UNSPECIFIED.
Product Type:	Annuity(ies) - Variable
Alleged Damages:	\$0.00

Customer Complaint Information

Date Complaint Received:	01/04/2005
Complaint Pending?	No
Status:	Denied
Status Date:	01/12/2005

Settlement Amount:

Individual Contribution Amount:

Broker Statement ON OCTOBER 14, 2003, I MET WITH [TRUSTEE] AND [TRUSTEE], TRUSTEES FOR THE PSP NOTED ABOVE. THE TRUSTEES INFORMED ME THAT THEY WOULD CALL SECURITY MUTUAL LIFE AND ASK THAT THE CURRENT PLAN BE TERMINATED AND THAT UPON TERMINATION HAVE THE CHECK SENT TO THE TRUSTEES FOR ENDORSEMENT TO PACIFIC. WE THEN



COMPLETED THE APPLICATION AND ALL APPLICABLE PAPERWORK WHICH WAS FORWARDED TO HTK FOR SUPERVISORY REVIEW AND MAILING TO PACIFIC LIFE & ANNUITY. ON NOV 4, 2003, I RECEIVED A CALL FROM THE TRUSTEES THAT THE CHECKS HAD ARRIVED. I MET WITH THE TRUSTEES LATER IN THE DAY FOR THE CORRECT ENDORSEMENT TO PACIFIC LIFE. AT NO TIME DURING OUR CONVERSATIONS DID COMPANY USAGE OF PROFIT SHARING MONIES ARISE. I WOULD NEVER EXPECT OR IMPLY THAT PROFIT SHARING MONIES BE DEPOSITED INTO ANY ACCOUNT OTHER THAN THE NEW PLAN. THE TWO CHECKS TOTALING \$71,208.94 DATED OCT 24, 2003 WERE PROPERLY ENDORSED ON NOV 4, 2003 AND SENT VIA FED EX TO PACIFIC. THE TRUSTEES WERE NOTIFIED BY WRITTEN DOCUMENTATION FROM PACIFIC AS TO THE ENDING VALUES ON A QUARTERLY BASIS. ON NOV 19, 2004, I RECEIVED A PHONE CALL FROM THE SAWTELLE BOOKEEPER STATING THAT DURING A CPA AUDIT THE \$46,379.87 WAS MISSING FROM THE PLAN BALANCE. ON NOV 22, 2004 I CALLED [TRUSTEE] AND WE MET AT HIS OFFICE TO DISCUSS THE MISSING MONIES. A FAX COPY OF THE CHECK IN QUESTION WAS SENT AND NOTED THAT THE DATE ON THE CHECK WAS TEN DAYS EARLIER THAT THE TWO OTHER CHECKS I RECEIVED FOR PROPER ENDORSEMENT AND DEPOSIT. A. \$46,379.87 DATED OCTOBER 14, 2003 AND B. \$70,875.27 AND \$333.67 BOTH DATED OCTOBER 24, 2003 - RECEIVED. I DID NOT HAVE ANY KNOWLEDGE OF THE MISSING CHECK UNTIL THE PHONE CALL ON NOV 19, 2004. HAD I KNOWN THE PLAN BALANCE OR BEEN NOTIFIED BY THE PLAN ADMINISTRATOR AS TO THE VARIANCE IN PLAN VALUE I WOULD HAVE IMMEDIATELY TAKEN THE PROPER COUSE OF ACTION.



End of Report

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