IAPD Report

RICHARD LESLIE CUNNINGHAM

CRD# 1362301

When communicating online or investing with any professional, make sure you know who you're dealing with. Imposters might link to sites like BrokerCheck from phishing or similar scam websites, or through social media, trying to steal your personal information or your money.

Please contact FINRA with any concerns.

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

RICHARD LESLIE CUNNINGHAM (CRD# 1362301)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/11/2025**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	SUMMIT GLOBAL INVESTMENTS, LLC	CRD# 157091	08/15/2023
B	EQUITY SERVICES, INC.	CRD# 265	10/15/2025

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **10** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	UNITED PLANNERS' FINANCIAL SERVICES OF AMERICA A LIMITED PARTNER	20804	DRAPER, UT	11/28/2023 - 11/11/2025
B	VERITY INVESTMENTS, INC.	41527	DRAPER, UT	09/29/2023 - 11/02/2023
B	TRANSAMERICA FINANCIAL ADVISORS, INC	16164	DRAPER, UT	01/06/2012 - 07/28/2023

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **10** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 2

Firm Name: **ESI FINANCIAL ADVISORS**

Main Address: ONE NATIONAL LIFE DRIVE
MONTPELIER, VT 05604

Firm ID#: 265

	Regulator	Registration	Status	Date
B	FINRA	Invest. Co and Variable Contracts	Approved	10/15/2025
B	FINRA	Investment Co./Variable Contracts Prin	Approved	10/15/2025
B	Arizona	Agent	Approved	10/15/2025
B	Colorado	Agent	Approved	10/15/2025
B	Florida	Agent	Approved	10/15/2025
B	Georgia	Agent	Approved	10/15/2025
B	Idaho	Agent	Approved	10/15/2025
B	Indiana	Agent	Approved	10/15/2025
B	Montana	Agent	Approved	10/15/2025
B	Nevada	Agent	Approved	10/15/2025
B	Utah	Agent	Approved	10/15/2025
B	Wyoming	Agent	Approved	10/15/2025

Branch Office Locations

Qualifications

ESI FINANCIAL ADVISORS
1111 EAST DRAPER PARKWAY
SUITE 310
DRAPER, UT 84020

ESI FINANCIAL ADVISORS
1111 EAST DRAPER PARKWAY
SUITE 310
DRAPER, UT 84020

Employment 2 of 2

Firm Name: **SUMMIT GLOBAL INVESTMENTS, LLC**

Main Address: 620 SOUTH MAIN STREET
BOUNTIFUL, UT 84010

Firm ID#: 157091

	Regulator	Registration	Status	Date
IA	Utah	Investment Adviser Representative	Approved	08/15/2023

Branch Office Locations

SUMMIT GLOBAL INVESTMENTS, LLC
1111 East Draper Parkway, Suite 310
Draper, UT 84020

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 2 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	Investment Company Products/Variable Contracts Principal Examination (S26)	Series 26	05/12/1989

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	06/14/1985

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	04/11/2005
B	Uniform Securities Agent State Law Examination (S63)	Series 63	06/10/1985

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	11/28/2023 - 11/11/2025	UNITED PLANNERS' FINANCIAL SERVICES OF AMERICA A LIMITED PARTNER	CRD# 20804	DRAPER, UT
B	09/29/2023 - 11/02/2023	VERITY INVESTMENTS, INC.	CRD# 41527	DRAPER, UT
B	01/06/2012 - 07/28/2023	TRANSAMERICA FINANCIAL ADVISORS, INC	CRD# 16164	DRAPER, UT
IA	01/06/2012 - 07/28/2023	TRANSAMERICA FINANCIAL ADVISORS, INC.	CRD# 16164	DRAPER, UT
IA	08/08/2006 - 01/06/2012	INVESTMENT ADVISORS INTERNATIONAL, INC.	CRD# 139233	DRAPER, UT
B	04/12/2002 - 01/06/2012	WORLD GROUP SECURITIES, INC.	CRD# 114473	DRAPER, UT
IA	05/04/2005 - 08/24/2006	INTERSECURITIES, INC.	CRD# 16164	SANDY, UT
B	08/31/1995 - 04/12/2002	WMA SECURITIES, INC.	CRD# 32625	DULUTH, GA
B	02/01/1995 - 09/14/1995	RUSHMORE SECURITIES CORPORATION	CRD# 8392	DALLAS, TX
B	01/03/1994 - 02/13/1995	CONSOLIDATED INVESTMENT SERVICES, INC.	CRD# 7929	LITTLETON, CO
B	04/02/1991 - 12/31/1993	USLIFE EQUITY SALES CORP.	CRD# 7962	NEW YORK, NY
B	06/17/1985 - 04/01/1991	FIRST AMERICAN NATIONAL SECURITIES, INC.	CRD# 10111	DULUTH, GA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
10/2025 - Present	EQUITY SERVICES, INC	REGISTERED REP	Y	MONTPELIER, VT, United States
08/2023 - Present	Summit Global Investments, LLC	Registered Investment Advisor	Y	Draper, UT, United States

Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2001 - Present	Richard L Cunningham	Agent	Y	Draper, UT, United States
11/2023 - 10/2025	United Planner Financial Services	Registered Representative	Y	Scottsdale, AZ, United States
09/2023 - 11/2023	Verity Investments, Inc.	Registered Representative	Y	Durham, NC, United States
01/2001 - 08/2023	World Financial Group Insurance Agency, LLC	Insurance Agent	N	Draper, UT, United States
01/2012 - 07/2023	TRANSAMERICA FINANCIAL ADVISORS, INC	REGISTERED REP	Y	DRAPER, UT, United States
03/2020 - 06/2020	Rich Cunningham for Senate District 10	Senator	N	South Jordan, UT, United States
04/2010 - 07/2019	HORSESENCE	HEALTH INSURANCE	N	SOUTH JORDAN, UT, United States
11/2012 - 08/2017	UTAH STATE LEGISLATOR	HOUSE SEAT 50	N	SLC, UT, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1.) MMSMGD LLC - PARTNER WITH SPOUSE TRACY - PASS THROUGH ENTITY - SOUTH JORDAN, UT - SINCE 01/1997 - NOT INVESTMENT RELATED. DURING TRADE HRS.
2.) CUNNINGHAM INVESTMENT 1 LLC - GENERAL PARTNER WITH SPOUSE TRACY - HOLDS FAMILY REAL ESTATE AND INVESTMENTS - SOUTH JORDAN, UT - SINCE 06/2017 - INVESTMENT RELATED. DURING TRADE HRS.
3.) RICHARD L CUNNINGHAM - AGENT - NON-VARIABLE INSURANCE - DRAPER, UT - SINCE 01/2001 - INVESTMENT RELATED. DURING TRADE HRS.
4.) SUMMIT GLOBAL PRIVATE WEALTH - FINANCIAL ADVISOR - DBA NAME FOR MARKETING PURPOSES ONLY - DRAPER, UT - SINCE 08/2023 - INVESTMENT RELATED. DURING TRADE HRS.
5.) SUMMIT GLOBAL INVESTMENTS, LLC - INVESTMENT ADVISOR REPRESENTATIVE - REGISTERED INVESTMENT ADVISOR - DRAPER, UT - SINCE 08/2023 - INVESTMENT RELATED. DURING TRADE HRS.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	4

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 4

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	TRANSAMERICA FINANCIAL ADVISORS, INC.
Allegations:	CLIENT ALLEGES MR. CUNNINGHAM MISREPRESENTED THE GROWTH OF PRINCIPAL POTENTIAL AND MISMANAGED SUBACCOUNTS WHICH RESULTED IN UNREALIZED LOSS IN VALUE AND MISSED GROWTH OPPORTUNITIES. THE CLIENT ALLEGES HE WAS OVERLY CONCENTRATED IN FIXED INCOME INVESTMENTS WHICH RESULTED IN POOR ACCOUNT PERFORMANCE.
Product Type:	Annuity-Variable
Alleged Damages:	$55,443.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	09/30/2014
Complaint Pending?	No
Status:	Denied
Status Date:	10/20/2014
Settlement Amount:	

Individual Contribution Amount:

Disclosure 2 of 4

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	WORLD GROUP SECURITIES, INC.
Allegations:	CLIENT ALLEGES VARIABLE ANNUITY IS NOT SUITABLE
Product Type:	Annuity(ies) - Variable
Alleged Damages:	$22,746.36

Customer Complaint Information

Date Complaint Received:	10/19/2004
Complaint Pending?	No
Status:	Denied
Status Date:	11/26/2004
Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	NO EVIDENCE OF SALES PRACTICE VIOLATION

Disclosure 3 of 4

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	WMA SECURITIES, INC.
Allegations:	THE CUSTOMER ALLEGES THE REGISTERED REPRESENTATIVE FAILED TO FOLLOW HER INSTUCTIONS REGARDING WITDRAWALS FROM HER VARIABLE ANNUITY ISSUED IN APRIL 2000.
Product Type:	Annuity(ies) - Variable
Alleged Damages:	$14,850.00

Customer Complaint Information

Date Complaint Received:	01/09/2004
Complaint Pending?	No
Status:	Denied
Status Date:	06/14/2004
Settlement Amount:	$0.00
Individual Contribution Amount:	$0.00
Broker Statement	CUSTOMER COMPLAINT DENIED.

Disclosure 4 of 4

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	WORLD GROUP SECURITIES, INC.
Allegations:	CLIENT ALLEGES THAT THE REPRESENTATIVE MISREPRESENTED THE VARIALBE ANNUITY PURCHASED ON JUNE 17, 2002. ADDITIONALLY, THE CLIENT ALLEGES THE REPRESENTATIVE TRANSFERRED FUNDS WITH IN THE VARIABLE ANNUITY WITHOUT HIS PERMISSION AND THAT THE FUNDS WERE TRANSFERRED TO UNSUITABLE SUBACCOUNTS.
Product Type:	Annuity(ies) - Variable
Alleged Damages:	$9,744.37

Customer Complaint Information

Date Complaint Received:	10/22/2002
Complaint Pending?	Yes
Settlement Amount:	
Individual Contribution Amount:	

End of Report

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