IAPD Report

DOREEN LEA WEBER

CRD# 1368639

Section Title	Page(s)

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

DOREEN LEA WEBER (CRD# 1368639)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **07/02/2026**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	OSAIC WEALTH, INC.	CRD# 23131	09/01/2023
IA	OSAIC WEALTH, INC.	CRD# 23131	09/01/2023

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and 1 jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
B	SAGEPOINT FINANCIAL, INC.	133763	FOREST LAKE, MN	08/14/2020 - 09/01/2023
IA	SAGEPOINT FINANCIAL, INC.	133763	FOREST LAKE, MN	08/12/2020 - 09/01/2023
IA	FSC SECURITIES CORPORATION	7461	ATLANTA, GA	03/20/2019 - 07/17/2020

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **1** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **OSAIC WEALTH, INC.**

Main Address: 18700 N. HAYDEN ROAD
SUITE 255
SCOTTSDALE, AZ 85255

Firm ID#: 23131

	Regulator	Registration	Status	Date
B	FINRA	General Securities Principal	Approved	09/01/2023
B	FINRA	General Securities Representative	Approved	09/01/2023
B	FINRA	Government Securities Representative	Approved	09/01/2023
B	FINRA	Municipal Securities Representative	Approved	09/01/2023
B	Minnesota	Agent	Approved	09/01/2023
IA	Minnesota	Investment Adviser Representative	Approved	09/01/2023

Branch Office Locations

OSAIC WEALTH, INC.
25 NORTH LAKE STREET
SUITE 310
FOREST LAKE, MN 55025

OSAIC WEALTH, INC.
Forest Lake, MN

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 1 principal/supervisory exam, 4 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination (S24)	Series 24	11/17/1988

General Industry/Product Exams

	Exam	Category	Date
B	Government Securities Representative Examination (S72)	Series 72	01/02/2023
B	Municipal Securities Representative Examination (S52TO)	Series 52TO	01/02/2023
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	05/18/1985

State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	12/27/1999
B	Uniform Securities Agent State Law Examination (S63)	Series 63	05/21/1985

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	08/14/2020 - 09/01/2023	SAGEPOINT FINANCIAL, INC.	CRD# 133763	FOREST LAKE, MN
IA	08/12/2020 - 09/01/2023	SAGEPOINT FINANCIAL, INC.	CRD# 133763	FOREST LAKE, MN
IA	03/20/2019 - 07/17/2020	FSC SECURITIES CORPORATION	CRD# 7461	ATLANTA, GA
IA	03/20/2019 - 07/17/2020	ROYAL ALLIANCE ASSOCIATES, INC.	CRD# 23131	SCOTTSDALE, AZ
IA	03/20/2019 - 07/17/2020	SAGEPOINT FINANCIAL, INC.	CRD# 133763	PHOENIX, AZ
B	03/19/2019 - 07/17/2020	FSC SECURITIES CORPORATION	CRD# 7461	ATLANTA, GA
B	03/19/2019 - 07/17/2020	ROYAL ALLIANCE ASSOCIATES, INC.	CRD# 23131	SCOTTSDALE, AZ
B	03/19/2019 - 07/17/2020	SAGEPOINT FINANCIAL, INC.	CRD# 133763	SCOTTSDALE, AZ
B	03/19/2019 - 07/17/2020	WOODBURY FINANCIAL SERVICES, INC.	CRD# 421	OAKDALE, MN
IA	03/19/2019 - 07/17/2020	WOODBURY FINANCIAL SERVICES, INC.	CRD# 421	OAKDALE, MN
IA	09/18/2018 - 03/26/2019	INFINEX INVESTMENTS, INC.	CRD# 35371	Laredo, TX
B	09/13/2018 - 03/26/2019	INFINEX INVESTMENTS, INC.	CRD# 35371	Laredo, TX
B	06/03/2016 - 09/26/2016	INVESTMENT CENTERS OF AMERICA, INC.	CRD# 16443	BISMARCK, ND
IA	05/31/2016 - 09/26/2016	INVESTMENT CENTERS OF AMERICA, INC.	CRD# 16443	BISMARCK, ND
IA	01/29/2014 - 12/31/2015	FINTEGRA, LLC	CRD# 16741	MINNEAPOLIS, MN
B	10/26/2010 - 12/01/2015	FINTEGRA, LLC	CRD# 16741	MINNEAPOLIS, MN

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	07/29/2010 - 12/10/2010	CAPITALQUEST SECURITIES, INC.	CRD# 7699	FOREST LAKE, MN
B	10/29/1998 - 07/21/2009	FINTEGRA, LLC	CRD# 16741	MINNEAPOLIS, MN
B	04/09/1998 - 11/05/1998	MILLER, JOHNSON & KUEHN, INCORPORATED	CRD# 8678	MINNEAPOLIS, MN
B	07/12/1993 - 04/06/1998	PRIMEVEST FINANCIAL SERVICES, INC.	CRD# 15340	ST. CLOUD, MN
B	07/11/1995 - 03/24/1998	GRANITE INVESTMENT SERVICES, INC.	CRD# 31299	ST. CLOUD, MN
B	05/11/1992 - 07/08/1993	FINANCIAL NETWORK INVESTMENT CORPORATION	CRD# 13572	EL SEGUNDO, CA
B	08/26/1991 - 04/27/1992	MARQUETTE FINANCIAL SERVICES, INC.	CRD# 17109	
B	02/07/1991 - 08/12/1991	CITICORP SELECT INVESTMENTS	CRD# 23988	LONG ISLAND CITY, NY
B	01/05/1989 - 02/12/1991	DOUGHERTY, DAWKINS, STRAND & YOST INCORPORATED	CRD# 7442	MINNEAPOLIS, MN
B	07/20/1987 - 01/19/1989	MABON, NUGENT & CO.	CRD# 2617	
B	05/23/1985 - 07/15/1987	ASKAR CORP.	CRD# 7512	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
09/2023 - Present	OSAIC WEALTH, INC.	Mass Transfer	Y	FOREST LAKE, MN, United States
10/2016 - Present	WEBER CONSULTING	OWNER	N	FOREST LAKE, MN, United States
08/2020 - 09/2023	SAGEPOINT FINANCIAL, INC.	REGISTERED ASSISTANT	Y	FOREST LAKE, MN, United States
03/2019 - 07/2020	WOODBURY FINANCIAL	HOME OFFICE EMPLOYEE	Y	OAKDALE, MN, United States

Registration & Employment History

EMPLOYMENT HISTORY

Employment Dates	Employer Name	Position	Investment Related	Employer Location
08/2018 - 03/2019	Infinex Investments, Inc.	Investment Executive	Y	Meriden, CT, United States
05/2016 - 09/2016	INVESTMENT CENTERS OF AMERICA, INC.	REGIONAL MANAGER	Y	BISMARCK, ND, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1. FIVE STAR FINANCIAL RESOURCES
POSITION: | Compliance and Supervision Specialist NATURE: LLC INVESTMENT RELATED: Yes NUMBER OF HOURS: 160 SECURITIES TRADING HOURS: 160 START DATE: 07/22/2020
ADDRESS: 25 N LAKE STREET, SUITE 310, Forest Lake MN 55025, United States
DESCRIPTION: I am an employee and OSJ delegate for Five Star Financial Resources/Doug Beck.

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - o A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - o A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - o A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - o An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - o A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - o A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	2

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Regulator
Employing firm when activities occurred which led to the complaint:	Fintegra, LLC
Allegations:	Weber was named in a customer complaint that asserted the following causes of action: failure to supervise, fraud, conversion, and civil theft.
Product Type:	Promissory Note
Alleged Damages:	$100,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	FINRA - CASE #17-00069
Date Notice/Process Served:	01/05/2017
Arbitration Pending?	No
Disposition:	Award
Disposition Date:	02/07/2018
Disposition Detail:	Weber and another respondent are each liable for and shall pay to Claimant $10,000 in compensatory damages. The total amount due to Claimant is $20,000.

Reporting Source:	Individual

Employing firm when activities occurred which led to the complaint:	Fintegra, LLC
Allegations:	Weber was named in a customer complaint that asserted the following causes of action: failure to supervise, fraud, conversion, and civil theft.
Product Type:	Promissory Note
Alleged Damages:	$100,000.00

Customer Complaint Information

Date Complaint Received:	
Complaint Pending?	No
Status:	Settled
Status Date:	02/17/2018
Settlement Amount:	$20,000.00
Individual Contribution Amount:	$2,000.00

Arbitration Information

Arbitration/CFTC reparation claim filed with (FINRA, AAA, CFTC, etc.):	FINRA
Docket/Case #:	17-00069
Date Notice/Process Served:	01/05/2017
Arbitration Pending?	No
Disposition:	Award to Customer
Disposition Date:	02/07/2018
Monetary Compensation Amount:	$20,000.00
Individual Contribution Amount:	$10,000.00
Broker Statement	I adamantly deny any wrongdoing in this arbitration claim. I was named in a customer complaint that asserted failure to supervise, fraud conversion and civil theft. The case went to an arbitration hearing in January of 2018 in front of a single arbitrator. The claimant filed the complaint on behalf of her deceased husband. The claimant was not on the account at the time the investment was made. In addition, I was not employed by the broker-dealer at the time that the investment was made. In fact, I did not assume the CEO role at the firm until 13 months after the initial investment was made. The broker-dealer filed for bankruptcy in September of 2015 and the claimant filed her complaint in January of 2017. The broker-dealer was out of business, therefore there was no firm to file a claim against, so I believe that is why the claimant filed against me and one other respondent personally. The claim was for $100,000, the arbitrator awarded damages of $20,000 to the claimant, $10,000 from me and $10,000 from the other respondent. I settled with the client for $2,000. Again, I strongly deny any wrongdoing or personal involvement in this case.

Disclosure 2 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	FINTEGRA, LLC
Allegations:	ALLEGATIONS THAT WEBER FAILED TO SUPERVISE A REGISTERED REPRESENTATIVE WHO ALLEGEDLY ENGAGED IN SELLING AWAY AND MADE UNSUITABLE RECOMMENDATIONS.
Product Type:	Annuity-Variable Direct Investment-DPP & LP Interests
Alleged Damages:	$5,000.00
Alleged Damages Amount Explanation (if amount not exact):	THE COMPLAINT SEEKS ALLEGED LOSSES FROM FOUR DIFFERENT BROKER-DEALERS, BUT FAILS TO SPECIFY HOW MUCH WAS SUPPOSEDLY LOST WHILE THE CUSTOMER MAINTAINED AN INVESTMENT ACCOUNT AT FINTEGRA.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	Yes
Arbitration/Reparation forum or court name and location:	FINRA ARBITRATION
Docket/Case #:	14-02704
Filing date of arbitration/CFTC reparation or civil litigation:	10/10/2014

Customer Complaint Information

Date Complaint Received:	10/10/2014
Complaint Pending?	No
Status:	Settled
Status Date:	02/03/2016
Settlement Amount:	$125,000.00
Individual Contribution Amount:	$0.00
Broker Statement	WEBER STRONGLY DENIES ANY WRONGDOING. DURING MOST OF THE RELEVANT PERIOD, WEBER WAS NOT EVEN EMPLOYED AT FINTEGRA. DURING THE TIME WEBER WAS ASSOCIATED WITH FINTEGRA, SHE WAS THE FIRM'S CEO AND DID NOT HAVE DIRECT SUPERVISORY RESPONSIBILITY OVER THE REGISTERED REPRESENTATIVE IN QUESTION. MOREOVER, SHE DID NOT KNOW AND HAD NO REASON TO KNOW THAT THE RR WAS ENGAGED IN ANY MISCONDUCT, IF INDEED HE WAS. Weber did not personally participate in the settlement.

End of Report

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