



IAPD Report

DUANE ROBERT BAZIS JR

CRD# 1369632

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Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

DUANE ROBERT BAZIS JR (CRD# 1369632)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **08/11/2020**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
IA	BAZIS PRIVATE WEALTH, LLC	CRD# 148605	02/04/2009

QUALIFICATIONS

This representative is currently registered in **0** SRO(s) and **3** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration. Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	WACHOVIA SECURITIES FINANCIAL NETWORK, LLC	11025	OMAHA, NE	12/12/2003 - 02/05/2009
IA	WACHOVIA SECURITIES, LLC	19616	OMAHA, NE	03/17/2000 - 12/17/2003

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **3** jurisdiction(s) and **0** SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **BAZIS PRIVATE WEALTH, LLC**
Main Address: 816 S. 169TH STREET
OMAHA, NE 68118
Firm ID#: 148605

	Regulator	Registration	Status	Date
	Nebraska	Investment Adviser Representative	Approved	02/06/2009
	Texas	Investment Adviser Representative	Restricted Approval	04/03/2014
	Virginia	Investment Adviser Representative	Approved	08/31/2015

Branch Office Locations

BAZIS PRIVATE WEALTH, LLC
816 S. 169TH STREET
OMAHA, NE 68118



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 0 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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No information reported.

State Securities Law Exams

Exam	Category	Date
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IA Uniform Investment Adviser Law Examination (S65)	Series 65	09/07/1996
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PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	12/12/2003 - 02/05/2009	WACHOVIA SECURITIES FINANCIAL NETWORK, LLC	CRD# 11025	OMAHA, NE
IA	03/17/2000 - 12/17/2003	WACHOVIA SECURITIES, LLC	CRD# 19616	OMAHA, NE

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
02/2009 - Present	BAZIS & YOUNG INVESTMENT GROUP LLC	CHIEF COMPLIANCE OFFICER & INVESTMENT ADVISOR REPRESENTATIVE	Y	OMAHA, NE, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

11/25/2013 - DUANE BAZIS, JR IS INDEPENDENTLY LICENSED AS AN INSURANCE AGENT AND SELLS INSURANCE PRODUCTS INCLUDING LIFE, HEALTH, LTC AND ANNUITIES; THIS ACTIVITY IS NOT INVESTMENT RELATED. ADDRESS IS 1065 N 115TH ST, OMAHA, NE 68154. DUANE RECEIVES COMMISSIONS WHEN DOING SO. HE SPENDS ABOUT ONE HOUR PER WEEK ON THIS ACTIVITY; ABOUT HALF OF THE TIME DURING SECURITIES HOURS.MR. BAZIS HAS BEEN A LICENSED INSURANCE AGENT FOR MORE THEN 30 YEARS.

DUANE ALSO SPENDS ABOUT ONE HOUR PER WEEK ON BAZIS GROUP WHICH IS A SOLE PROPRIETORSHIP SOLELY OWEND BY DUANE BAZIS. BAZIS GROUP LEASES EQUIPMENT TO OLIVE BRANCH EQUESTRIAN, LLC WHICH IS OWNED BY DUANE'S DAUGHTER.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 3

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: EVEREN SECURITIES, INC;

Allegations: CLAIMANTS ALLEGE THAT BAZIS FAILED TO ADVISE [THIRD PARTY], DECEASED OWNER OF A LIFE INSURANCE POLICY PURCHASED THRU HIM OF ESTATE TAX CONSEQUENCES. DAMAGES UNSPECIFIED BY IN EXCESS OF \$10,000.00

Product Type:

Alleged Damages:

Customer Complaint Information

Date Complaint Received:

Complaint Pending? No

Status: Litigation

Status Date: 12/21/1998

Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information

Court Details: DISTRICT; MONTGOMERY COUNTY, IA; EGCV018031

Date Notice/Process Served: 03/31/1997



Litigation Pending? No
Disposition: Settled
Disposition Date: 12/21/1998
Monetary Compensation Amount: \$50,000.00
Individual Contribution Amount:
Firm Statement THE FIRM SETTLED THIS MATTER WITH THE CLAIMANT FOR \$50,000.00.
Not Provided

Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: EVEREN SECURITIES, INC;
Allegations: THE CUSTOMERS HEIR ALLEGED THAT BAZIS FAILED TO ADVISE [CUSTOMER], THE DECEASED OWNER, OF A LIFE INSURANCE POLICY OF ESTATE TAX CONSEQUENCES. DAMAGES UNSPECIFIED BUT IN EXCESS OF \$10,000.00.
Product Type: No Product

Alleged Damages:

Customer Complaint Information

Date Complaint Received: 06/06/1996
Complaint Pending? No
Status: Litigation
Status Date: 12/21/1998
Settlement Amount:

Individual Contribution Amount:

Civil Litigation Information

Court Details: DISTRICT; MONTGOMERY COUNTY, IA; EGCV018031
Date Notice/Process Served: 03/31/1997
Litigation Pending? No
Disposition: Settled
Disposition Date: 12/21/1998
Monetary Compensation Amount: \$50,000.00
Individual Contribution Amount:

Broker Statement SEVERAL DEFENDANTS, INCLUDING AN ATTORNEY AND AN ACCOUNTANT, SETTLED THE MATTER WITH THE CLAIMANT, EVEREN AND BAIRD EACH PAID \$50,000.00 TOWARD THE SETTLEMENT RELATIVES OF DECEASED CLIENT ALLEGED THAT THE



DEFENDANT SHOULD HAVE PROVIDED ESTATE PLANNING ADVICE IN CONNECTION WITH A LIFE INSURANCE POLICY WHICH WOULD HAVE BEEN CONTRARY TO THE INTENT OF THE DECEASED CLIENT, BUT WHICH WOULD HAVE REDUCED ESTATE TAXES FOR HER BENEFICIARIES. THE RESPONDENTS VIGOROUSLY DENIED THE ALLEGATIONS AND REACHED A SETTLEMENT IN ORDER TO AVOID THE HIGH COST OF PROTRACTED LITIGATION.

Disclosure 2 of 3

Reporting Source: Firm
Employing firm when activities occurred which led to the complaint: PAINWEBBER, INC.
Allegations: UNSUITABILITY OF & MISREPRESENTATION OF LIQUIDITY OF GEODYNE AND ILM. DATES & DAMAGES NOT SPECIFIED.
Product Type:
Alleged Damages:

Customer Complaint Information

Date Complaint Received: 04/18/1994
Complaint Pending? No
Status: Settled
Status Date:
Settlement Amount: \$81,750.00

Individual Contribution Amount:

Firm Statement PW SETTLED FOR \$81,750.
PREPARED BY: ELIZABETH FLEISCHER (201) 902-4756

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Reporting Source: Individual
Employing firm when activities occurred which led to the complaint: PAINWEBBER, INC.
Allegations: COMPLAINT TO PAINE-WEBBER. ALLEGED UNSUITABILITY OF & MISREPRESENTATION OF LIQUIDITY OF GEODYNE LP AN INDEPENDENT LIVING MORTGAGE LP - DATES & DAMAGES UNSPECIFIED. I BELIEVE CLIENT WAS SOLICITED BY LAW FIRM.
Product Type: No Product
Alleged Damages:

Customer Complaint Information

Date Complaint Received: 04/18/1994
Complaint Pending? No
Status: Settled
Status Date: 08/13/1994



Settlement Amount: \$81,750.00

Individual Contribution Amount: \$0.00

Broker Statement
PAINWEBBER SETTLED FOR \$81,750. AFTER REVIEWING, PAINWEBBER INTERNAL SALES LITERATURE, VISITS BY WHOLESALER AND DISCUSSIONS WITH PAINWEBBER SALES MANAGEMENT BELIEVED THE INVESTMENT WAS SUITABLE FOR CLIENT. ALL ASPECTS OF INVESTMENT WERE EXPLAINED TO CLIENT INCLUDING LIQUIDITY AND RISK. CLIENT FIT SUITABILITY PROFILE. BY PAINWEBBER. BELIEVE CLIENT WOULD NEVER HAVE COMPLAINED IF THEY WERE NOT SOLICITED BY LAW FIRM.

Disclosure 3 of 3

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: PAINWEBBER, INC.

Allegations: Alleges misrepresentations & unsuitability re: LP purchase on 8/21/89 of Pegasus II for \$24K.

Product Type:

Alleged Damages: \$24,000.00

Customer Complaint Information

Date Complaint Received: 03/13/1995

Complaint Pending? No

Status: Settled

Status Date:

Settlement Amount: \$15,000.00

Individual Contribution Amount:

Firm Statement
PW agreed to pay client the sum of \$15K in exchange for a full release of all claims. We believe client was solicited by Goodman & Nekvasil to assert this claim, that this firm has obtained many of our LP lists & solicited PW clients around the country & that PW does not believe that any misrepresentations were made to the client.

Prepared by: Patricia E. Cowart, Esq. (305) 527-6330

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: PAINWEBBER, INC.

Allegations: COMPLAINT TO PAINE WEBBER. ALLEGED MISREPRESENTATION & UNSUITABILITY. RE: LP PURCHASE ON 8-21-89 OF PEGASUS II FOR \$24,000.



Product Type: No Product

Alleged Damages: \$24,000.00

Customer Complaint Information

Date Complaint Received: 03/13/1995

Complaint Pending? No

Status: Settled

Status Date: 06/26/1995

Settlement Amount: \$15,000.00

Individual Contribution Amount: \$0.00

Broker Statement

PAINWEBBER AGREED TO PAY CLIENT THE SUM OF \$15,000 IN EXCHANGE FOR FULL RELEASE OF ALL CLAIMS. AFTER REVIEWING PAINWEBBER SALES LITERATURE, PROSPECTUS, VISITS BY PAINWEBBER WHOLESALER, DISCUSSIONS WITH PER MANAGEMENT - I BELIEVED INVESTMENT WAS SUITABLE FOR CLIENT. EXPLAINED LIQUIDITY AND OTHER RISKS OF INVESTMENT WITH CLIENT AND HER CPA. I BELIEVE CLIENT WOULD NOT HAVE HAD FILED A COMPLAINT IF SHE WAS NOT SOLICITED BY LAW FIRM.



End of Report

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