



IAPD Report

ROBERT ANTHONY MARTIN

CRD# 1370404

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When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



Report Summary

ROBERT ANTHONY MARTIN (CRD# 1370404)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/19/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	OSAIC INSTITUTIONS, INC.	CRD# 35371	03/13/2017
IA	OSAIC INSTITUTIONS, INC.	CRD# 35371	03/27/2017

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **11** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	SANTANDER SECURITIES	41791	ORLEANS, MA	10/07/2014 - 03/15/2017
B	SANTANDER SECURITIES LLC	41791	ORLEANS, MA	09/22/2014 - 03/15/2017
IA	NEW YORK LIFE INVESTMENT MANAGEMENT LLC	109591	NEW YORK, NY	10/25/2013 - 04/04/2014

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Criminal	2
Customer Dispute	2



Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with 11 jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **OSAIC INSTITUTIONS, INC.**
Main Address: 538 PRESTON AVENUE
MERIDEN, CT 06450-4858
Firm ID#: 35371

	Regulator	Registration	Status	Date
B	FINRA	General Securities Representative	Approved	03/13/2017
B	California	Agent	Approved	03/13/2017
B	Connecticut	Agent	Approved	03/13/2017
B	Florida	Agent	Approved	03/13/2017
B	Maine	Agent	Approved	03/13/2017
B	Maryland	Agent	Approved	01/14/2021
B	Massachusetts	Agent	Approved	03/15/2017
IA	Massachusetts	Investment Adviser Representative	Approved	03/27/2017
B	New Hampshire	Agent	Approved	03/22/2017
B	New York	Agent	Approved	03/13/2017
B	North Carolina	Agent	Approved	09/12/2019
B	Rhode Island	Agent	Approved	03/16/2017
B	Vermont	Agent	Approved	03/20/2017



Qualifications

Branch Office Locations

OSAIC INSTITUTIONS, INC.

695 Attucks Lane
Hyannis, MA 02601

OSAIC INSTITUTIONS, INC.

3878 FALMOUTH ROAD
MARSTONS MILLS, MA 02648



Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 3 general industry/product exams, and 2 state securities law exams.

Principal/Supervisory Exams

Exam	Category	Date
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No information reported.

General Industry/Product Exams

Exam	Category	Date
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Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
General Securities Representative Examination (S7)	Series 7	07/20/1998
Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	04/26/1991

State Securities Law Exams

Exam	Category	Date
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Uniform Combined State Law Examination (S66)	Series 66	01/31/2005
Uniform Securities Agent State Law Examination (S63)	Series 63	07/09/1991

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	10/07/2014 - 03/15/2017	SANTANDER SECURITIES	CRD# 41791	ORLEANS, MA
B	09/22/2014 - 03/15/2017	SANTANDER SECURITIES LLC	CRD# 41791	ORLEANS, MA
IA	10/25/2013 - 04/04/2014	NEW YORK LIFE INVESTMENT MANAGEMENT LLC	CRD# 109591	NEW YORK, NY
B	10/04/2013 - 04/04/2014	NYLIFE DISTRIBUTORS LLC	CRD# 35350	WESTWOOD, MA
B	10/23/2009 - 04/09/2012	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	NEW YORK, NY
IA	10/23/2009 - 04/09/2012	MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED	CRD# 7691	HYANNIS, MA
IA	01/09/2009 - 10/23/2009	BANC OF AMERICA INVESTMENT SERVICES, INC.	CRD# 16361	HYANNIS, MA
B	12/15/2008 - 10/23/2009	BANC OF AMERICA INVESTMENT SERVICES, INC.	CRD# 16361	HYANNIS, MA
B	08/20/2005 - 12/31/2008	COLUMBIA MANAGEMENT DISTRIBUTORS, INC.	CRD# 30683	HYANNIS, MA
IA	02/01/2005 - 12/31/2008	COLUMBIA MANAGEMENT ADVISORS, LLC	CRD# 107900	HYANNIS, MA
B	01/04/2005 - 08/20/2005	BACAP DISTRIBUTORS, LLC	CRD# 46088	CHARLOTTE, NC
B	10/20/2004 - 01/04/2005	BANC OF AMERICA INVESTMENT SERVICES, INC.	CRD# 16361	BOSTON, MA
B	01/09/2003 - 10/20/2004	QUICK & REILLY, INC.	CRD# 11217	NEW YORK, NY
B	01/12/2000 - 06/07/2002	MANAGERS DISTRIBUTORS, INC.	CRD# 27314	STAMFORD, CT
B	06/10/1992 - 09/01/1999	SCUDDER INVESTOR SERVICES, INC.	CRD# 754	NEW YORK, NY
B	08/13/1991 - 02/12/1992	PRUCO SECURITIES CORPORATION	CRD# 5685	NEWARK, NJ



Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
B	08/13/1991 - 02/12/1992	THE PRUDENTIAL INSURANCE COMPANY OF AMERICA	CRD# 680	NEWARK, NJ
B	07/22/1985 - 02/02/1988	CITICORP SECURITIES MARKETS, INC.	CRD# 7474	

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2017 - Present	Infinex Investments, Inc.	Reg Rep	Y	Meriden, CT, United States
03/2017 - Present	The Cooperative Bank of Cape Cod	Banking	Y	Hyannis, MA, United States
09/2014 - 03/2017	SANTANDER BANK NA	FINANCIAL CONSULTANT	Y	SOUTH YARMOUTH, MA, United States
09/2014 - 03/2017	SANTANDER SECURITIES LLC	FINANCIAL CONSULTANT	Y	GUAYNABO, PR, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

No information reported.



Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
 - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
 - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
 - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
 - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
 - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
 - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.



DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Criminal	2
Customer Dispute	2

Criminal

This disclosure event involves a criminal charge against the Investment Adviser Representative that has resulted in a dismissal, plea, acquittal or conviction. The criminal matter may relate to any felony or certain misdemeanor offenses (e.g., bribery, perjury, forgery, counterfeiting, extortion, fraud, wrongful taking of property).

Disclosure 1 of 2

Reporting Source:	Individual
Court Details:	TOWN OF AMHERST, MASSACHUSETTS
Charge Date:	11/01/1978
Charge Details:	PETTY LARCENY LESS THAN \$100
Felony?	No
Current Status:	Final
Status Date:	11/01/1978
Disposition Details:	THE CASE WAS CONTINUED WITHOUT A FINDING
Broker Statement	IN 11/78 MYSELF AND ANOTHER FRATERNITY MEMBER WENT INTO WHAT TURNED OUT TO BE TOWN AND CUT DOWN A PINE TREE FOR THE CHRISTMAS FORMAL PARTY THAT WAS COMING UP SOON. AFTER CUTTING DOWN THE TREE AND PUTTING IT ON THE ROOF OF THE CAR A POLICE CRUISER SPOTTED US AND PULLED US OVER CHARGING US WITH PETTY LARCENY FOR CUTTING DOWN THE TREE. AS A RESULT OF THE FACTS THE CASE WAS CONTINUED WITHOUT A FINDING.

Disclosure 2 of 2

Reporting Source:	Individual
Court Details:	SECOND DISTRICT COURT OF BANNSTABLE DOCKET # 74207
Charge Date:	07/09/1982
Charge Details:	CHARGED WITH POSSESSION OF B&D SUBSTANCES, POSSESSION OF FIREWORKS AND DISTURBING THE PEACE.



Felony?	Yes
Current Status:	Final
Status Date:	09/14/1982
Disposition Details:	THE CHARGES WERE REDUCED TO THE POSSESSION OF A CONTROLLED SUBSTANCE (A MISDEMEANOR) TO WHICH I WAS CONVICTED AND PLACED ON PROBATION FOR ONE YEAR.
Broker Statement	MYSELF AND ANOTHER INDIVIDUAL WERE THE LEASE HOLDERS OF A SUMMER RENTAL. AS A RESULT OF A PARTY GOING ON WITH FIREWORKS THE POLICE CAME BY AND TOLD US TO STOP THE PARTY AND THE FIREWORKS, THEY RETURNED A SECOND TIME. FOR THE SAME REASONS UPON WHICH TIME WE DID STOP. AFTER ABOUT AN HOUR AND A HALF THEY RETURNED AGAIN AND ARRESTED SOMEONE IN THE HOUSE FOR DISTURBING THE PEACE. AND CHARGED MYSELF AND THE OTHER LESSEE WITH ALL THE OTHER COUNTS BECAUSE WE WERE THE LEGAL LESSEES AND CONTRABAND WAS FOUND UPON THE SEARCH OF THE HOUSE.



Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 2

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	Infinex Investments, Inc.
Allegations:	At the time of the sale the rep did not disclose the 1% penalty for withdrawals during the first 18 months.
Product Type:	Mutual Fund
Alleged Damages:	\$5,000.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	02/10/2021
Complaint Pending?	No
Status:	Settled
Status Date:	02/17/2021
Settlement Amount:	\$5,000.00
Individual Contribution Amount:	\$0.00
Broker Statement	I disagree with the clients' assessment of the situation. He was informed of the redemption charges by both myself and fidelity and chose to exercise the redemption and cease taking monthly income disbursements and take advantage of the \$50k profit he had accrued in 6 months.

Disclosure 2 of 2

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	Santander Securities LLC
Allegations:	The client alleges that the former SLLC representative misrepresented the features of the annuity including but not limited to the fees, rate of return and income rider.
Product Type:	Annuity-Variable
Alleged Damages:	\$47,000.00



Is this an oral complaint? No
 Is this a written complaint? Yes
 Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 09/17/2018
 Complaint Pending? No
 Status: Settled
 Status Date: 02/05/2019
 Settlement Amount: \$8,380.98
 Individual Contribution Amount: \$0.00

Firm Statement The Firm agreed to rescind the contract and return the proceeds to the client.

Reporting Source: Individual
 Employing firm when activities occurred which led to the complaint: Santander Securities LLC

Allegations: The client alleges that the former SLLC representative misrepresented the features of the annuity including but not limited to the fees, rate of return and income rider.

Product Type: Annuity-Variable
 Alleged Damages: \$47,000.00

Is this an oral complaint? No
 Is this a written complaint? Yes
 Is this an arbitration/CFTC reparation or civil litigation? No

Customer Complaint Information

Date Complaint Received: 09/17/2018
 Complaint Pending? No
 Status: Settled
 Status Date: 02/05/2019
 Settlement Amount: \$8,380.98
 Individual Contribution Amount: \$0.00

Broker Statement In response to the activities alleged by the client, based on my recollection of events the client's allegations are inaccurate. The client is a sophisticated Recording Artist music producer and Real Estate investor. As such he is very familiar with contracts and the details involved in a contract. In regard to the annuities that he invested in, the prospectus was sent to both he and his attorney before the purchase of these solutions to peruse the details of the transaction. Corporate email records will confirm the delivery of the information being sent.



Secondly there is the paperwork the client signed that detailed the fees and rate of return that was stated in the documents. Santander required the information and signature from the client that stated rate of return and term of the contract and holding period required. Again all the forms were signed by the client as was required by compliance acknowledging the terms, riders, fees and rates of return. After the purchase of two contracts the client stated that he wanted to invest more in these solutions and I stated that it was not the prudent thing to do as he should diversify his investment holdings and a mutual fund was purchased to further diversify his portfolio and provide him with income in retirement which was the stated goal of the annuity purchases. He is an owner of tenant occupied real estate and need to diversify his holdings and provide other incomes for retirement. These solutions that he invested in would provide that retirement income in addition to the rental income received and the mutual funds were a liquid solution.

Again in the Spring of 2017 I received a call from the client wanting to further invest in the annuity and once again I stated that he has enough of his wealth invested in annuities and should diversify into other types of investments. We discussed other types of investments and he stated he had invested in tech stocks as well. At this time I again explained his investments and received no notion that he did not understand or felt confused as to what he was invested in for his retirement needs. We did not do any further business together and I was quite shocked to receive this complaint as we have spent quite a bit of time discussing his needs and how these solutions met them.

I feel that the email, signed paperwork, all which Santander has on file along with my many hours and discussion with the client will clarify I acted in a fiduciary manner in dealing with him. He is a sophisticated business person and has the background to understand what he was investing in.



End of Report

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