IAPD Report

JEFFREY LEONARD ALLISON

CRD# 1382177

IAPD Information About Representatives

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

What is included in a IAPD report?

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

Where did this information come from?

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

How current is this information?

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

Need help interpreting this report?

For help understanding how to read this report, please consult NASAA's IAPD Tips page http://www.nasaa.org/IAPD/IARReports.cfm

What if I want to check the background of an Individual Broker or Brokerage Firm?

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

Are there other resources I can use to check the background of investment professionals?

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association http://www.nasaa.org

Report Summary

JEFFREY LEONARD ALLISON (CRD# 1382177)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **08/21/2024**.

CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
B	MML INVESTORS SERVICES, LLC	CRD# 10409	03/25/2017
IA	MML INVESTORS SERVICES, LLC	CRD# 10409	03/25/2017

QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **24** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

Note: Not all jurisdictions require IAR registration or may have an exemption from registration.
Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
IA	BAYSTATE WEALTH MANAGEMENT	151664	OVERLAND PARK,, KS	11/18/2011 - 01/25/2018
B	MSI FINANCIAL SERVICES, INC.	14251	EAST PROVIDENCE, RI	01/02/2015 - 03/25/2017
IA	MSI FINANCIAL SERVICES, INC.	14251	EAST PROVIDENCE, RI	01/02/2015 - 03/25/2017

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5

Qualifications

REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works.
This individual is currently registered with **24** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

Employment 1 of 1

Firm Name: **MML INVESTORS SERVICES, LLC**

Main Address: 1295 STATE STREET
SPRINGFIELD, MA 01111-0001

Firm ID#: 10409

	Regulator	Registration	Status	Date
B	FINRA	Invest. Co and Variable Contracts	Approved	03/25/2017
B	Arizona	Agent	Approved	03/25/2017
B	California	Agent	Approved	08/06/2019
B	Colorado	Agent	Approved	10/07/2021
B	Connecticut	Agent	Approved	03/25/2017
B	Florida	Agent	Approved	03/25/2017
B	Hawaii	Agent	Approved	03/25/2017
B	Maine	Agent	Approved	03/25/2017
B	Massachusetts	Agent	Approved	03/25/2017
B	Michigan	Agent	Approved	08/23/2024
B	New Hampshire	Agent	Approved	03/25/2017
B	New Jersey	Agent	Approved	03/25/2017
B	New York	Agent	Approved	03/25/2017

Qualifications

	Regulator	Registration	Status	Date
B	North Carolina	Agent	Approved	03/25/2017
B	Oregon	Agent	Approved	03/25/2017
B	Pennsylvania	Agent	Approved	03/25/2017
B	Rhode Island	Agent	Approved	03/25/2017
IA	Rhode Island	Investment Adviser Representative	Approved	03/25/2017
B	South Carolina	Agent	Approved	03/25/2017
B	South Dakota	Agent	Approved	08/21/2024
B	Texas	Agent	Approved	06/15/2022
IA	Texas	Investment Adviser Representative	Restricted Approval	06/16/2022
B	Utah	Agent	Approved	05/11/2018
B	Vermont	Agent	Approved	03/25/2017
B	Virginia	Agent	Approved	03/25/2017
B	Washington	Agent	Approved	03/25/2017
B	Wisconsin	Agent	Approved	07/09/2019

Branch Office Locations

MML INVESTORS SERVICES, LLC
501 WAMPANOAG TRAIL
SUITE 200
EAST PROVIDENCE, RI 02915

Qualifications

PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

This individual has passed 0 principal/supervisory exams, 2 general industry/product exams, and 1 state securities law exam.

Principal/Supervisory Exams

	Exam	Category	Date
	No information reported.		

General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	08/02/1985

State Securities Law Exams

	Exam	Category	Date
B	Uniform Securities Agent State Law Examination (S63)	Series 63	03/25/1986

PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **1** professional designation(s).

Chartered Financial Consultant

Only professional designations listed in Question 8 of the Form U4 will appear in this section if the appropriate box is checked and verified by the issuing organization at the time of the filing. Learn more about eligible designations at IARD and NASAA.

Registration & Employment History

PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	11/18/2011 - 01/25/2018	BAYSTATE WEALTH MANAGEMENT	CRD# 151664	OVERLAND PARK,, KS
B	01/02/2015 - 03/25/2017	MSI FINANCIAL SERVICES, INC.	CRD# 14251	EAST PROVIDENCE, RI
IA	01/02/2015 - 03/25/2017	MSI FINANCIAL SERVICES, INC.	CRD# 14251	EAST PROVIDENCE, RI
IA	03/15/2006 - 01/02/2015	NEW ENGLAND SECURITIES CORPORATION	CRD# 615	EAST PROVIDENCE, RI
B	12/05/2003 - 01/02/2015	NEW ENGLAND SECURITIES	CRD# 615	EAST PROVIDENCE, RI
B	08/05/1985 - 12/19/2003	VERAVEST INVESTMENTS, INC.	CRD# 3960	WORCESTER, MA

EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
03/2017 - Present	MML INVESTORS SERVICES, LLC	REGISTERED REPRESENTATIVE	Y	EAST PROVIDENCE, RI, United States
07/2016 - Present	MASSACHUSETTS MUTUAL LIFE INSURANCE COMPANY	AGENT	Y	EAST PROVIDENCE, RI, United States
01/2015 - 03/2017	METLIFE SECURITIES INC.	Mass Transfer	Y	EAST PROVIDENCE, RI, United States

OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

Name: Jeffrey L. Allison Inv rel: Y Add: 501 Wampanoag Trail Suite 200 Riverside RI 02915 Nature: Individual Life, Health, Group Health, and LTD, fixed annuity, LTC Position: Sales   Start date: 05/01/1981   No. HR/MO: 2 No. HR/MO during sec trading: 2

Disclosure Summary

Disclosure Information

What you should know about reported disclosure events:

(1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least $5,000.

(2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

(3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending, on appeal,* or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated, settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

(4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.

DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	5

Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

Disclosure 1 of 5

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	New England Securities
Allegations:	The customer alleged the advisor misrepresented the variable universal life policy purchased in February 2003. No specific compensatory damages were alleged.
Product Type:	Insurance Other: Variable Life Insurance
Alleged Damages:	$0.00
Alleged Damages Amount Explanation (if amount not exact):	It is believed the potential damages would exceed the reporting threshold.
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	07/24/2018
Complaint Pending?	No
Status:	Denied
Status Date:	09/10/2018

Settlement Amount:	
Individual Contribution Amount:	
Broker Statement	Company Reference 201832568

Disclosure 2 of 5

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	NEW ENGLAND SECURITIES
Allegations:	CUSTOMERS ALLEGE THAT DURING EACH OF THEIR LAST TWO ANNUAL REVIEWS WITH THE REPRESENTATIVE, THEY ASKED HIM TO REALLOCATE THE FUNDS IN THEIR VARIABLE ANNUITIES TO A MORE CONSERVATIVE APPROACH, BUT THIS WAS NOT DONE. NO SPECIFIC COMPENSATORY DAMAGES WERE ALLEGED.
Product Type:	Annuity-Variable
Alleged Damages:	$0.00
Is this an oral complaint?	No
Is this a written complaint?	Yes
Is this an arbitration/CFTC reparation or civil litigation?	No

Customer Complaint Information

Date Complaint Received:	09/23/2008
Complaint Pending?	No
Status:	Settled
Status Date:	03/03/2010
Settlement Amount:	$11,000.00
Individual Contribution Amount:	$3,750.00
Broker Statement	THE CASE WAS SETTLED WITHOUT THE FINDING OF ANY WRONGDOING ON MY PART. INDEED, I MAINTAIN THAT I DID NOTHING INCORRECT OR INAPPROPRIATE WITH RESPECT TO THE RECOMMENDATION OF THE ANNUITIES AND THAT THEY WERE SUITABLE. ULTIMATELY, A BUSINESS DECISION WAS MADE BY THE PARTIES INVOLVED, TO SETTLE THE DISPUTE IN ORDER TO BRING CLOSURE TO THE MATTER.

Disclosure 3 of 5

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	VERAVEST INVESTMENTS
Allegations:	CUSTOMER ALLEGES THAT WHEN HE PURCHASED A VARIABLE LIFE INSURANCE POLICY IN JULY 1994 THE REPRESENTATIVE FAILED TO ADVISE HIM THE COST OF MAINTAINING THE POLICY WOULD INCREASE WITH AGE. NO SPECIFIC COMPENSATORY DAMAGES WERE ALLEGED.

Product Type: Insurance

Alleged Damages: $0.00

Customer Complaint Information

Date Complaint Received: 09/15/2008

Complaint Pending? No

Status: Closed/No Action

Status Date: 11/14/2008

Settlement Amount:

Individual Contribution Amount:

Broker Statement THIS COMPLAINT HAS BEEN SUBMITTED TO VERAVEST / ALLMERICA FINANCIAL ON THREE PREVIOUS OCCASIONS AND WAS PART OF A CLASS ACTION SUIT. EACH TIME THE COMPLAINT WAS SUBMITTED IT WAS REVIEWED AND FOUND TO BE WITHOUT MERIT AND THE CLIENT OPTED NOT TO APPLY FOR ANY INDIVIDUAL CLASS ACTION RELIEF.

Disclosure 4 of 5

Reporting Source: Regulator

Employing firm when activities occurred which led to the complaint: VERAVEST INVESTMENTS, INC. F/K/A ALLMERICA INVESTMENTS, INC.

Allegations: UNSUITABILITY; COMMON LAW FRAUD; BREACH OF FIDUCIARY

Product Type: Annuity(ies) - Variable

Other Product Type(s): MUTUAL FUNDS

Alleged Damages: $150,000.00

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD - CASE #03-07631

Date Notice/Process Served: 10/22/2003

Arbitration Pending? No

Disposition: Award

Disposition Date: 09/13/2004

Disposition Detail: RESPONDENTS ARE JOINTLY AND SEVERALLY LIABLE FOR AND SHALL PAY TO CLAIMANT THE SUM OF $251,745.00 AS COMPENSATORY DAMAGES, PLUS INTEREST. IN ADDITION, RESPONDENTS ARE JOINTLY AND SEVERALLY LIABLE FOR AND SHALL PAY TO CLAIMANT THE SUM OF $50,000.00 IN SANCTIONS FOR REPEATEDLY FAILING TO COMPLY WITH THE ARBITRATION PANEL'S DISCOVERY ORDERS.

Reporting Source: Firm

Employing firm when activities occurred which led to the complaint: VERAVEST INVESTMENTS

Allegations: CLEINT CLAIMS ADVISER LEAD HER UNKNOWINGLY INTO AN ALL EQUITY ALLOCATION (SPREAD BETWEEN SMALL, MID, LARGE GROWTH AND VALUE FUNDS)WHICH THEN @ 45% OF VALUE DURING STOCK MARKET RE-VALUATION OF 2000-2002 AND ADVISER SHOULD HAVE KNOW TO MOVE HER TO A CASH AS MARKET FELL.

Product Type: Annuity(ies) - Variable

Alleged Damages: $150,000.00

Customer Complaint Information

Date Complaint Received: 10/10/2002

Complaint Pending? No

Status: Arbitration/Reparation

Status Date: 07/15/2005

Settlement Amount:

Individual Contribution Amount:

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.: NASD ARBITRATION 03-07631

Date Notice/Process Served: 10/17/2003

Arbitration Pending? No

Disposition: Award to Customer

Disposition Date: 05/09/2005

Monetary Compensation Amount: $340,000.00

Individual Contribution Amount: $170,000.00

Firm Statement INDIVIDUAL CONTRIBUTION AMOUNT TO BE PAID BY REP'S E&O CARRIER.

Reporting Source: Individual

Employing firm when activities occurred which led to the complaint: ALLMERICA/VERAVEST INVESTMENTS, INC.

Allegations: 401K ROLLOVER TO A VARIABLE ANNUITY WITH 80% EQUITY & 20% BOND ALLOCATION. ON 10/00, ALLOCATION WAS CHANGED WITH CLIENT APPROVAL TP 100% EQUITIES. ON 9/02, CLIENT MOVED 100% OF THE ASSETS TO A FIXED INTEREST ACCOUNT. CLIENT ALLEGES THAT MUTUAL FUNDS RATHER THAN A VA SHOULD HAVE BEEN RECOMMENDED AND THAT THE ALLOCATION SHOULD HAVE BEEN 60% STOCK FUNDS & 40% BOND FUNDS.

Product Type: Annuity(ies) - Variable

Alleged Damages:	$158,000.00

Customer Complaint Information

Date Complaint Received:	10/10/2002
Complaint Pending?	No
Status:	Arbitration/Reparation
Status Date:	09/10/2004
Settlement Amount:	
Individual Contribution Amount:	

Arbitration Information

Arbitration/Reparation Claim filed with and Docket/Case No.:	NASD ARBITRATION CASE 03-07631, MATTER OF [CUSTOMER] V. VERAVEST INVESTMENTS, INC. AND JEFFREY L. ALLISON
Date Notice/Process Served:	10/17/2003
Arbitration Pending?	No
Disposition:	Award to Customer
Disposition Date:	07/11/2005
Monetary Compensation Amount:	$340,000.00
Individual Contribution Amount:	$170,000.00
Broker Statement	INDIVIDUAL CONTRIBUTION AMOUNT TO BE PAID BY REPRESENTATIVE'S E&O CARRIER

Disclosure 5 of 5

Reporting Source:	Firm
Employing firm when activities occurred which led to the complaint:	VERAVEST INVESTMENTS
Allegations:	CLIENT CLAIMED HE REQUESTED HIS 457 PLAN BE MOVED TO A FIXED INTEREST ACCOUNT (3/02) BUT ROLLOVER WENT INSTEAD TO A VARIABLE INVESTMENT ACCOUNT
Product Type:	Annuity(ies) - Variable
Alleged Damages:	$10,000.00

Customer Complaint Information

Date Complaint Received:	07/01/2002
Complaint Pending?	No
Status:	Settled
Status Date:	08/29/2002
Settlement Amount:	$10,000.00
Individual Contribution Amount:	$8,042.89

Reporting Source:	Individual
Employing firm when activities occurred which led to the complaint:	ALLAMERICA/VERAVEST INVESTMENTS, INC.
Allegations:	CLIENT CLAIMED HE REQUESTED HIS 457 PLAN BE MOVED TO A FIXED INTEREST ACCOUNT (3/02), BUT ROLLOVER WENT INSTEAD TO VARIABLE INVESTMENT ACCOUNTS
Product Type:	Annuity(ies) - Variable
Alleged Damages:	$10,000.00

Customer Complaint Information

Date Complaint Received:	08/29/2002
Complaint Pending?	No
Status:	Settled
Status Date:	08/29/2002
Settlement Amount:	$10,000.00
Individual Contribution Amount:	$8,042.89

End of Report

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