



## IAPD Report

# ALAN DEAN SCHMIDGALL

CRD# 1384131

<u>Section Title</u>	<u>Page(s)</u>
Report Summary	1
Qualifications	2 - 4
Registration and Employment History	5
Disclosure Information	6



When communicating online or investing with any professional, make sure you know who you're dealing with. [Imposters](#) might link to sites like BrokerCheck from [phishing](#) or similar scam websites, or through [social media](#), trying to steal your personal information or your money.

Please contact FINRA with any concerns.



## **IAPD Information About Representatives**

IAPD offers information on all current-and many former representatives. Investors are strongly encouraged to use IAPD to check the background of representatives before deciding to conduct, or continue to conduct, business with them.

### **What is included in a IAPD report?**

IAPD reports for individual representatives include information such as employment history, professional qualifications, disciplinary actions, criminal convictions, civil judgments and arbitration awards.

It is important to note that the information contained in an IAPD report may include pending actions or allegations that may be contested, unresolved or unproven. In the end, these actions or allegations may be resolved in favor of the representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

### **Where did this information come from?**

The information contained in IAPD comes from the Investment Adviser Registration Depository (IARD) and FINRA's Central Registration Depository, or CRD, (see more on CRD below) and is a combination of:

- information the states require representatives and firms to submit as part of the registration and licensing process, and
- information that state regulators report regarding disciplinary actions or allegations against representatives.

### **How current is this information?**

Generally, representatives are required to update their professional and disciplinary information in IARD within 30 days.

### **Need help interpreting this report?**

For help understanding how to read this report, please consult NASAA's IAPD Tips page <http://www.nasaa.org/IAPD/IARReports.cfm>

### **What if I want to check the background of an Individual Broker or Brokerage Firm?**

To check the background of an Individual Broker or Brokerage firm, you can search for the firm or individual in IAPD. If your search is successful, click on the link provided to view the available licensing and registration information in FINRA's BrokerCheck website.

### **Are there other resources I can use to check the background of investment professionals?**

It is recommended that you learn as much as possible about an individual representative or Investment Adviser firm before deciding to work with them. Your state securities regulator can help you research individuals and certain firms doing business in your state. The contact information for state securities regulators can be found on the website of the North American Securities Administrators Association <http://www.nasaa.org>



## Report Summary

### ALAN DEAN SCHMIDGALL (CRD# 1384131)

The report summary provides an overview of the representative's professional background and conduct. The information contained in this report has been provided by the representative, investment adviser and/or securities firms, and/or securities regulators as part of the states' investment adviser registration and licensing process. The information contained in this report was last updated by the representative, a previous employing firm, or a securities regulator on **11/14/2025**.

### CURRENT EMPLOYERS

	Firm	CRD#	Registered Since
<b>B</b>	GENEOS WEALTH MANAGEMENT, INC.	CRD# 120894	01/04/2005
<b>IA</b>	GENEOS WEALTH MANAGEMENT, INC.	CRD# 120894	02/22/2005

### QUALIFICATIONS

This representative is currently registered in **1** SRO(s) and **18** jurisdiction(s).

Is this representative currently Inactive or Suspended with any regulator? **No**

**Note:** Not all jurisdictions require IAR registration or may have an exemption from registration.

Additional information including this individual's qualification examinations and professional designations is available in the Detailed Report.

### REGISTRATION HISTORY

This representative was previously registered with the following firm(s):

	FIRM	CRD#	LOCATION	REGISTRATION DATES
<b>IA</b>	SCHOONER FINANCIAL ASSOCIATES	113973	SCOTTSDALE, AZ	05/27/1999 - 12/31/2010
<b>B</b>	ROYAL ALLIANCE ASSOCIATES, INC.	23131	SCOTTSDALE, AZ	08/13/1993 - 12/17/2004
<b>B</b>	FORTIS INVESTORS, INC.	421	OAKDALE, MN	10/05/1993 - 12/31/1994

For additional registration and employment history details as reported by the individual, refer to the Registration and Employment History section of the Detailed Report.

### DISCLOSURE INFORMATION

Disclosure events include certain criminal charges and convictions, formal investigations and disciplinary actions initiated by regulators, customer disputes and arbitrations, and financial disclosures such as bankruptcies and unpaid judgments or liens.

Are there events disclosed about this representative? **Yes**

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3



## Qualifications

### REGISTRATIONS

This section provides the SRO, states and U.S. territories in which the representative is currently registered and licensed, the category of each registration, and the date on which the registration becomes effective. This section also provides, for each firm with which the representative is currently employed, the address of each location where the representative works. This individual is currently registered with **18** jurisdiction(s) and 1 SRO(s) through his or her employer(s).

### Employment 1 of 1

Firm Name: **GENEOS WEALTH MANAGEMENT, INC.**

Main Address: 9635 MAROON CIRCLE  
SUITE 100  
ENGLEWOOD, CO 80112

Firm ID#: 120894

	Regulator	Registration	Status	Date
<b>B</b>	FINRA	General Securities Principal	Approved	01/04/2005
<b>B</b>	FINRA	General Securities Representative	Approved	01/04/2005
<b>B</b>	FINRA	Invest. Co and Variable Contracts	Approved	01/04/2005
<b>B</b>	Arizona	Agent	Approved	01/04/2005
<b>IA</b>	Arizona	Investment Adviser Representative	Approved	02/22/2005
<b>B</b>	California	Agent	Approved	01/04/2005
<b>B</b>	Florida	Agent	Approved	01/04/2005
<b>IA</b>	Hawaii	Investment Adviser Representative	Approved	01/22/2025
<b>B</b>	Idaho	Agent	Approved	06/19/2008
<b>B</b>	Illinois	Agent	Approved	01/04/2005
<b>B</b>	Indiana	Agent	Approved	01/04/2005
<b>B</b>	Kansas	Agent	Approved	01/04/2005
<b>B</b>	Missouri	Agent	Approved	01/04/2005



## Qualifications

	Regulator	Registration	Status	Date
B	Montana	Agent	Approved	01/04/2005
B	Nevada	Agent	Approved	01/04/2005
B	New Hampshire	Agent	Approved	01/04/2005
B	New Mexico	Agent	Approved	06/18/2008
B	Oregon	Agent	Approved	01/04/2005
B	South Dakota	Agent	Approved	01/04/2005
B	Texas	Agent	Approved	01/04/2005
B	Virginia	Agent	Approved	01/04/2005
B	Washington	Agent	Approved	01/04/2005

## Branch Office Locations

**GENEOS WEALTH MANAGEMENT, INC.**  
9917 E BELL ROAD  
SUITE #110  
SCOTTSDALE, AZ 85260



## Qualifications



### PASSED INDUSTRY EXAMS

This section includes all industry exams that the representative has passed. Under limited circumstances, a representative may attain registration after receiving an exam waiver based on a combination of exams the representative has passed and qualifying work experience. Likewise a new exam requirement may be grandfathered based on a representative's specific qualifying work experience. Exam waivers and grandfathering are not included below.

**This individual has passed 1 principal/supervisory exam, 3 general industry/product exams, and 2 state securities law exams.**

#### Principal/Supervisory Exams

	Exam	Category	Date
B	General Securities Principal Examination (S24)	Series 24	06/27/1998

#### General Industry/Product Exams

	Exam	Category	Date
B	Securities Industry Essentials Examination (SIE)	SIE	10/01/2018
B	General Securities Representative Examination (S7)	Series 7	08/10/1994
B	Investment Company Products/Variable Contracts Representative Examination (S6)	Series 6	07/03/1985

#### State Securities Law Exams

	Exam	Category	Date
IA	Uniform Investment Adviser Law Examination (S65)	Series 65	12/08/1995
B	Uniform Securities Agent State Law Examination (S63)	Series 63	07/10/1985



### PROFESSIONAL DESIGNATIONS

This section details that the representative has reported **0** professional designation(s).

No information reported.



## Registration & Employment History

### PREVIOUSLY REGISTERED WITH THE FOLLOWING FIRMS

This representative held registrations with the following firms:

	Registration Dates	Firm Name	ID#	Branch Location
IA	05/27/1999 - 12/31/2010	SCHOONER FINANCIAL ASSOCIATES	CRD# 113973	SCOTTSDALE, AZ
B	08/13/1993 - 12/17/2004	ROYAL ALLIANCE ASSOCIATES, INC.	CRD# 23131	SCOTTSDALE, AZ
B	10/05/1993 - 12/31/1994	FORTIS INVESTORS, INC.	CRD# 421	OAKDALE, MN
B	07/09/1985 - 08/10/1993	FIRST INVESTORS CORPORATION	CRD# 305	EDISON, NJ

### EMPLOYMENT HISTORY

Below is the representative's employment history for up to the last 10 years.

Employment Dates	Employer Name	Position	Investment Related	Employer Location
01/2005 - Present	GENEOS WEALTH MANAGEMENT, INC.	REGISTERED REP/INVESTMENT ADVISOR	Y	SCOTTSDALE, AZ, United States
05/1995 - Present	SCHOONER FINANCIAL ASSOCIATES	PRESIDENT/DBA	N	SCOTTSDALE, AZ, United States

### OTHER BUSINESS ACTIVITIES

This section includes information, if any, as provided by the representative regarding other business activities the representative is currently engaged in either as a proprietor, partner, officer, director, employee, trustee, agent, or otherwise. This section does not include non-investment related activity that is exclusively charitable, civic, religious, or fraternal and is recognized as tax exempt.

1)DBA:SCHOONER FINANCIAL ASSOCIATES BUSINESS LOCATED AT BRANCH LOCATION. 2)INDENDENT REP WITH VARIOUS INSURANCE CARRIERS FOR FIXED ONLY. 3)50% OWNER OF AB INVESTMENT CAPITAL LLC, A NON-INVESTMENT BUSINESS FOR REAL ESTATE HOLDINGS- 1 TO 2 HOURS PER WEEK.



## Disclosure Summary

### Disclosure Information

#### What you should know about reported disclosure events:

##### (1) Certain thresholds must be met before an event is reported to IARD, for example:

- A law enforcement agency must file formal charges before an Investment Adviser Representative is required to report a particular criminal event.;
- A customer dispute must involve allegations that an Investment Adviser Representative engaged in activity that violates certain rules or conduct governing the industry and that the activity resulted in damages of at least \$5,000.

##### (2) Disclosure events in IAPD reports come from different sources:

As mentioned in the "About IAPD" section on page 1 of this report, information contained in IAPD comes from Investment Adviser Representatives, firms and regulators. When more than one of these sources reports information for the same disclosure event, all versions of the event will appear in the IAPD report. The different versions will be separated by a solid line with the reporting source labeled.

##### (3) There are different statuses and dispositions for disclosure events:

- A disclosure event may have a status of *pending*, *on appeal*, or *final*.
  - A "pending" disclosure event involves allegations that have not been proven or formally adjudicated.
  - A disclosure event that is "on appeal" involves allegations that have been adjudicated but are currently being appealed.
  - A "final" disclosure event has been concluded and its resolution is not subject to change.
- A final disclosure event generally has a disposition of *adjudicated*, *settled* or *otherwise resolved*.
  - An "adjudicated" matter includes a disposition by (1) a court of law in a criminal or civil matter, or (2) an administrative panel in an action brought by a regulator that is contested by the party charged with some alleged wrongdoing.
  - A "settled" matter generally represents a disposition wherein the parties involved in a dispute reach an agreement to resolve the matter. Please note that Investment Adviser Representatives and firms may choose to settle customer disputes or regulatory matters for business or other reasons.
  - A "resolved" matter usually includes a disposition wherein no payment is made to the customer or there is no finding of wrongdoing on the part of the Investment Adviser Representative. Such matters generally involve customer disputes.

##### (4) You may wish to contact the Investment Adviser Representatives to obtain further information regarding any of the disclosure events contained in this IAPD report.





## DISCLOSURE EVENT DETAILS

When evaluating this information, please keep in mind that some items may involve pending actions or allegations that may be contested and have not been resolved or proven. The event may, in the end, be withdrawn, dismissed, resolved in favor of the Investment Adviser Representative, or concluded through a negotiated settlement with no admission or finding of wrongdoing.

This report provides the information exactly as it was reported to the Investment Adviser Registration Depository. Some of the specific data fields contained in the report may be blank if the information was not provided.

The following types of events are disclosed about this representative:

Type	Count
Customer Dispute	3

### Customer Dispute

This section provides information regarding a customer dispute that was reported to the Investment Adviser Registration Depository (IARD) by the Investment Adviser Representative (IAR), an investment adviser and/or securities firm, and/or a securities regulator. The event may include a consumer-initiated, investment-related complaint, arbitration proceeding or civil suit that contains allegations of sales practice violations against the individual.

The customer dispute may be pending or may have resulted in a civil judgment, arbitration award, monetary settlement, closure without action, withdrawal, dismissal, denial, or other outcome.

#### Disclosure 1 of 3

<b>Reporting Source:</b>	Individual
<b>Employing firm when activities occurred which led to the complaint:</b>	Geneos Wealth Management Inc
<b>Allegations:</b>	Customer alleges unsuitable recommendation of a variable annuity in 2014.
<b>Product Type:</b>	Annuity-Variable
<b>Alleged Damages:</b>	\$16,147.71
<b>Is this an oral complaint?</b>	No
<b>Is this a written complaint?</b>	Yes
<b>Is this an arbitration/CFTC reparation or civil litigation?</b>	No

### Customer Complaint Information

<b>Date Complaint Received:</b>	10/31/2016
<b>Complaint Pending?</b>	No
<b>Status:</b>	Settled
<b>Status Date:</b>	11/07/2016
<b>Settlement Amount:</b>	\$16,147.71
<b>Individual Contribution Amount:</b>	\$16,147.71
<b>Broker Statement</b>	Customer of 20 years is sophisticated, at the time of his purchase he was presented with the features and fees of this product and he understood it. Now,



two years later he regrets his purchase.

### Disclosure 2 of 3

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** ROYAL ALLIANCE

**Allegations:** LAWSUIT FILED IN ARIZONA STATE COURT ALLEGES INVESTMENT PRACTICES FRAUD, MISAPPROPRIATION OF FUNDS, MISREPRESENTATION, BREACH OF CONTRACT, BREACH OF FIDUCIARY DUTY, NEGLIGENT SUPERVISION. TIME FRAME NOT SPECIFIED IN THE COMPLAINT.

**Product Type:** No Product

**Alleged Damages:** \$3,000,000.00

### Customer Complaint Information

**Date Complaint Received:**

**Complaint Pending?** No

**Status:** Evolved into Civil litigation (the individual is a named party)

**Status Date:** 07/24/2006

**Settlement Amount:**

**Individual Contribution Amount:**

### Civil Litigation Information

**Type of Court:** SUPERIOR COURT

**Name of Court:** SUPERIOR COURT

**Location of Court:** MOHAVE COUNTY, AZ

**Docket/Case #:** CV2006-874

**Date Notice/Process Served:** 07/07/2006

**Litigation Pending?** No

**Disposition:** Settled

**Disposition Date:** 09/17/2007

**Monetary Compensation Amount:** \$125,000.00

**Individual Contribution Amount:** \$0.00

**Firm Statement** ACCORDING TO A FORM U5 FILING BY GENEOS WEALTH MGMT, THIS LAWSUIT WAS SETTLED IN SEPTEMBER 2007 FOR THE AMOUNT SHOWN.

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**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** GENEOS WEALTH MANAGEMENT/ ROYAL ALLIANCE



**Allegations:** MULTIPLE PLAINTIFFS HAVE BROUGHT A CIVIL ACTION IN SUPERIOR COURT, MOHAVE COUNTY. PLAINTIFFS ALLEGE THAT DEFENDENT [OTHER FIRM EMPLOYEE] REC'D MONEY AND ASSETS FOR THE PURPOSE OF MAKING INVESTMENTS AND INSTEAD ALLEGEDLY CONVERTED THE MONEY AND ASSETS FOR PERSONAL USE. [OTHER FIRM EMPLOYEE] CONDUCTED BUSINESS UNDER THE NAME OF SCHOONER FINANCIAL ASSOC., THE DBA NAME BELONGING TO PRINCIPALS [OTHER FIRM PRINCIPAL] AND ALAN SCHMIDGALL. IT IS ALLEGED THAT ALAN SCHMIDGALL AS A PRINCIPAL OF SCHOONER FINANCIAL ASSOC HAD A RESPONSIBILITY TO SUPERVISE THE ACTIVITIES OF [OTHER FIRM EMPLOYEE] AND THEREFORE IS ALLEGED TO BE LIABLE FOR THE ACTIVITIES OF [OTHER FIRM EMPLOYEE]

**Product Type:** No Product

**Alleged Damages:** \$3,000,000.00

### Civil Litigation Information

**Type of Court:** State Court

**Name of Court:** SUPERIOR COURT OF THE STATE OF AZ

**Location of Court:** COUNTY OF MOHAVE

**Docket/Case #:** CV2006-874

**Date Notice/Process Served:** 07/08/2006

**Litigation Pending?** No

**Disposition:** Settled

**Disposition Date:** 09/17/2007

**Monetary Compensation Amount:** \$125,000.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** I VEHEMENTLY DENY THE ALLEGATIONS SET FORTH IN THE LAWSUIT. I WAS UNAWARE OF THE ACTIVITIES CONDUCTED BY [OTHER FIRM EMPLOYEE] AND HAVE COMPLIED WITH ALL FEDERAL & STATE LAWS, NASD & SEC AND OTHER ADMINISTRATIVE RULES AND ALL PROFESSIONALLY APPLICABLE STANDARDS OF CONDUCT. [OTHER FIRM EMPLOYEE] WAS AUTHORIZED TO USE THE NAME OF SCHOONER FINANCIAL FOR THE PURPOSE OF CONDUCTING LEGITIMATE SECURITIES AND INVESTMENT ACTIVITIES ONLY. I WAS UNAWARE OF THAT ANY OTHER ACTIVITIES WERE BEING CONDUCTED UNDER THE NAME SCHOONER FINANCIAL. I WAS NOT THE OSJ OF [OTHER FIRM EMPLOYEE] AND HAD NO SUPERVISORY RESPONSIBILITY.

### Disclosure 3 of 3

**Reporting Source:** Firm

**Employing firm when activities occurred which led to the complaint:** ROYAL ALLIANCE ASSOCIATES, INC.

**Allegations:** CLIENT INITIALLY ALLEGED POOR PERFORMANCE. IN SUBSEQUENT LETTER OVER THE COURSE OF A YEAR, HE ADDED NEGLIGENCE AND MISMANAGEMENT TO HIS ALLEGATIONS.

**Product Type:** Mutual Fund(s)



**Alleged Damages:** \$400,000.00

### Customer Complaint Information

**Date Complaint Received:** 01/07/2003

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 07/06/2004

**Settlement Amount:** \$15,300.41

**Individual Contribution Amount:** \$0.00

**Reporting Source:** Individual

**Employing firm when activities occurred which led to the complaint:** AIG INVESTMENT CORPORATION

**Allegations:** [CUSTOMER] ALLEGES THAT BEGINNING IN 2000 HIS ACCOUNT WITH MR. SCHMIDGALL BEGAN PERFORMING POORLY. AFTER STATING HE COULD HANDLE SIGNIFICANT RISK HE CLAIMS TO HAVE HAD VERBAL CONVERSATIONS WITH MR.SCHMIDGALL REQUESTING TO CHANGE THE INVESTMENT DIRECTION OF HIS ACCOUNT AND ALLEGES THAT MR. SCHMIDGALL FAILED TO FOLLOW THESE INSTRUCTIONS.

**Product Type:** Mutual Fund(s)

**Alleged Damages:** \$500,000.00

### Customer Complaint Information

**Date Complaint Received:** 01/15/2003

**Complaint Pending?** No

**Status:** Settled

**Status Date:** 01/21/2005

**Settlement Amount:** \$15,000.00

**Individual Contribution Amount:** \$0.00

**Broker Statement** BASED UPON [CUSTOMER]'S INVESTMENT OBJECTIVES WE DEVELOPED A LONG-TERM INVESTMENT STRATEGY OF ALLOCATING HIS MONEY OVER A VARIETY OF EQUITY MUTUAL FUNDS. [CUSTOMER] WAS FINE WITH THIS STRATEGY UNTIL THE MARKET BEGAN TO DECLINE IN DECEMBER OF 2000. AT THAT TIME, [CUSTOMER] WAS NOT HAPPY WITH OUR LONG-TERM INVESTMENT APPROACH AND I DID NOT FEEL COMFORTABLE WITH HIS SUGGESTION OF A MARKET TIMING APPROACH SO I TOLD HIM THAT HE SHOULD SEEK ADVICE ELSEWHERE.



## End of Report

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